

ASX ANNOUNCEMENT | 3rd MAY 2024

UPDATE ON TRADING SUSPENSION

PROGRESSING PREPARATION OF ACCOUNTS

Rewardle Holdings Limited (ASX:RXH) ("**Rewardle**"; or the "**Company**") provides the following update with respect to trading in the Company's listed securities being suspended.

The Company was not in a position to lodge the FY23 accounts by 29th September 2023 which resulted in trading in the Company's listed securities being suspended and they will remain so until lodgement of the Company's accounts.

The delay in lodging the Company's accounts has primarily been due to the Company's auditors determining that audited accounts were required for CloudHolter Pty Ltd ("**CH**"; formerly Cardiac Rhythm Diagnostics Pty Ltd), for use in the equity accounting treatment of the Company's shareholding in CH. CH is a private company that is not controlled by the Company and is not required by law to prepare statutory accounts or have those accounts audited. As such, the Company has had to request CH to undertake an audit and work with CH and its auditors in relation to the completion of that audit. While CH has been amenable to undertaking the audit, doing so brought forward a number of strategic and technical considerations that CH needed to work through. In circumstances where the Company has no representation on the CH Board, the timing of these deliberations and preparation and audit of CH's audited accounts has been out of the Company's control.

The Company is pleased to confirm that CH recently completed the audit of its FY23 Financial Statements which can now be used by the Company's auditors to finalise the audit of the Company's FY23 Annual Report, which in turn facilitates the opening balances to be used in preparation of the Company's outstanding 31 December 2023 Interim Report.

The Company is in the process of working with its auditors to schedule the completion of the audit and audit review of the outstanding accounts as soon as practicable. Notwithstanding any unforeseen issues, the outstanding accounts are expected to be lodged prior to 30 June 2024.

This announcement has been approved for release to ASX by the Board of Directors

About Rewardle Holdings Limited

Rewardle is positioned to be a leading player as the worlds of social media, marketing, mobile and payments converge to transform how we connect, share and transact.

Rewardle is a software business undertaking the development, operation and commercialisation of its proprietary Business to Business to Consumer (B2B2C) software platform (Rewardle Platform).

The Rewardle Platform connects millions of members with thousands of local businesses across Australia. It is a marketing and payments platform that combines membership, points, rewards, payments and social media into a single cloud based platform powered by Big Data analysis.

As part of its long term strategy, the Company is seeking to leveraging its operational capabilities, expertise and IP to develop new markets and opportunities.

In addition to operating the Rewardle Platform, the Company is building a portfolio of transactional, licensing and equity positions in partner businesses by leveraging the Company's operational team, platform and network of merchants and members.

The Company is led by an experienced entrepreneurial team with a successful background in Internet and media businesses.

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