

ASX release

6 May 2024

## Further Upgrade to FY24 PDP Investment Guidance

Pioneer Credit Limited ('Pioneer' or the 'Company') (ASX: PNC) is pleased to advise that it is upgrading its FY24 Purchase Debt Portfolio ('PDP') investment guidance from \$85m to circa \$95m. This represents a ~12% increase on prior investment guidance and marks the Company's second investment upgrade in FY24 (*ASX Announcement: 8 December 2023: Pioneer Upgrades FY24 PDP Investment Guidance*).

At the outset of FY24, the Company forecast PDP investment of \$60m. This significant uplift (+58%) reflects the increased opportunities that Pioneer has successfully accessed as a respected servicer of impaired consumer credit.

The Company's customer centric approach to ensuring good outcomes for its customers, as well as the exclusion of payday lending and lower quality products, differentiates Pioneer's service offering to both consumers and originators.

Pioneer expects to continue to grow its market share and enhance profitability as the Company successfully executes more PDP investment opportunities, and its cost base shrinks following the reset of its senior financing facility at materially lower rates. The Company's facility refinancing is well progressed and is expected to complete soon.

Authorised by:

Board of Directors, Pioneer Credit Limited

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### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)