

R&D Tax Refund of \$15.8m Received

Queensland Pacific Metals Ltd (**ASX:QPM**) (“**QPM**” or “the **Company**”) is pleased to announce a cash refund of \$16.1m from the Australian Tax Office comprising \$15.8m under the Research Development (“R&D”) Tax Incentive Scheme and associated interest payable.

The R&D Tax Incentive refund is related to eligible R&D activities in FY 2023 on expenditure incurred in relation to the TECH Project.

A short term loan of \$12.6m taken out against the R&D tax refund has now been repaid back in full.

This announcement has been authorised for release by the Board.



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