

Placement capacity of ordinary securities - Breach

Trigg Minerals Limited (ASX: TMG) ("Trigg" or the "Company") advises that on 4 April 2024 it issued 9,071,429 fully paid ordinary shares ("Shares") in satisfaction of services provided in relation to the acquisition and ongoing works program at the Company's Drummond Basin Project. At the time of issuing these Shares the Company only had capacity under ASX Listing Rule 7.1 to issue 7,920,367 Shares and as a result breached its ASX Listing Rule 7.1 capacity by 1,151,062 Shares ("Breach"). As a result of the Breach, ratification by security holders of the issue of 1,152,062 equity securities will not refresh the Company's capacity to issue securities without security holder approval under Listing Rule 7.1, as ratification under Listing Rule 7.4 is only available where the securities are issued without breaching Listing Rule 7.1.

The Company's current procedures when issuing shares involve maintaining internal placement capacity worksheets which are reviewed by management, however on this occasion an administrative error occurred resulting in a miscalculation of the placement capacity. The Company has since reviewed its internal processes for calculating its placement capacity prior to issuing shares to ensure that future non-compliance with Listing Rule 7.1 does not occur and is satisfied that the current arrangements are adequate.

The Board of Directors of Trigg Minerals Limited authorised this announcement to be given to ASX.

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