

Strategically placed on a

# multi-million-ounce emerging gold district

in Newfoundland, Canada







ASX: MZZ | OTCQB: MZZMF



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#### Disclaimer and Forward-Looking Statements

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#### **Mineral Resources**

The information in this Presentation that relates to the Mineral Resource estimate for the Cape Ray Gold Project was announced on 30 May 2023. Matador confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 30 May 2023 and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed.

Mineral Resources are reported using a cut-off grade of 0.30 g/t gold for open pit and 2.00 g/t gold for underground. Assumptions for the open pit and underground grade cut-offs consider the following: a gold price of USD 1750 per tory ounce gold, selling costs of USD 5 per troy ounce gold, exchange rate of 1.3 USD:CAD, open pit mining costs of CAD 3 per tonne, underground mining costs of CAD 92.47 per tonne, processing costs of CAD 20 per tonne, G&A costs of CAD 5 per tonne processed, gold recovery of 96%, and royalty of 3% for Zone 4, 41 and Isle aux Morts and royalty of 1% for Window Glass Hill, Angus, PW Zone and Zone 51. The open pit Mineral Resources are constrained using optimized pit shells that have been generated using Lerchs Grossman algorithm with parameters outlined above, using a maximum of 50 degree pit slopes. The underground Mineral Resources are constrained using a 2.00 g/t gold grade shell below the optimized pit based on the assumptions summarised above.

The Mineral Resource Estimate for the Cape Ray Gold Project has been prepared by Trevor Rabb, P.Geo. (EGBC #39599 and PEGNL #11155) who is a Competent Person as defined by JORC 2012. EGBC (formerly APEGBC) and PEGNL (APEGNL) are Recognised Professional Organisations accepted for the purpose of reporting in accordance with appendix 5A of the Australian Securities Exchange Listing Rules. Mineral Resources for the Cape Ray Gold Project have an effective date of 22 February 2023.

#### **Exploration Results**

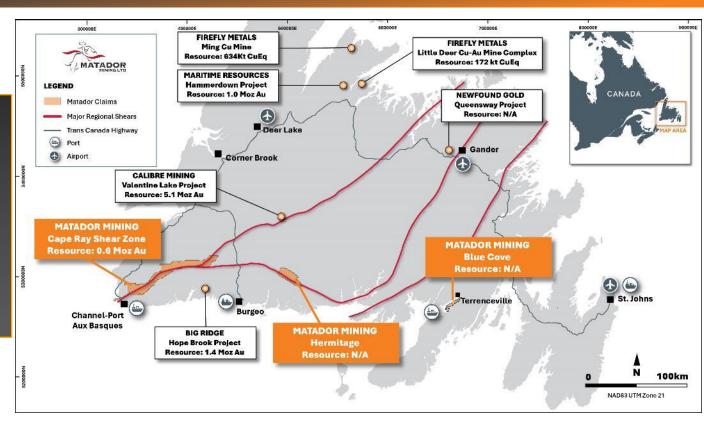
The information in this Presentation that relates to exploration results reported through Company ASX announcements that can be found on the Company's website: <a href="www.matadormining.com.au">www.matadormining.com.au</a>.

Matador confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

## **MATADOR VALUE PROPOSITION**



Fully funded and strategically placed for major discoveries in one of the remaining top-tier jurisdictions





DISTRICT SCALE LAND PACKAGE

On a proven multi-million-ounce gold structure



"BLUE-CHIP" SHAREHOLDER REGISTER

Led by B2Gold as a strategic investor



WORLD-CLASS EXPLORATION

To maximise return on investment, create long-term value



TOP-NOTCH BOARD & MANAGEMENT

With a proven track record of making major discoveries, creating value



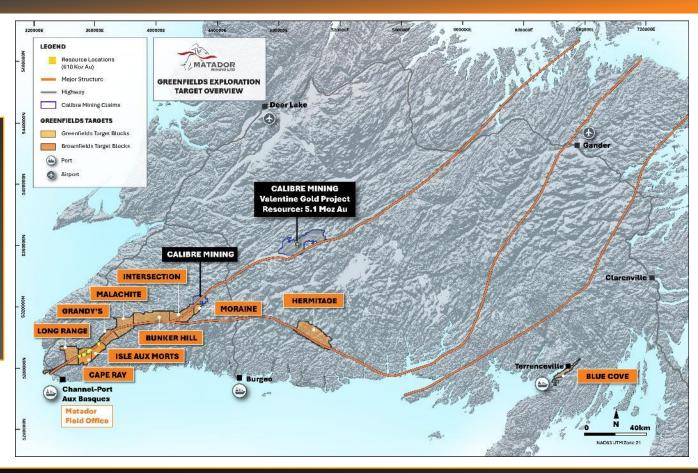
HIGH-GRADE, SHALLOW MINERAL RESOURCE

One of only a few explorers in Newfoundland with a defined mineral resource

## **DISTRICT SCALE LAND PACKAGE**



Several discreet opportunities along both prospective gold structures in Newfoundland



**DISTRICT SCALE LAND PACKAGE** 

SIGNIFICANT POTENTIAL FOR MAJOR DISCOVERIES

Several opportunities to unlock value

**LIMITED EXPLORATION TO-DATE** 

Lack of exploration presents unique opportunities

THE RIGHT GEOLOGIC SETTING, PATHFINDERS

The right rocks on the right structures to host large deposits

On a proven multi-million-ounce gold structure

## **MATADOR OVERVIEW**



#### **CAPITAL STRUCTURE**

**MARKETS: TICKERS** 

MZZ ASX | MZZMF OTCQB

MARKET CAPITALISATION(1)

**A\$35.6** million

**ENTERPRISE VALUE**<sup>(1)</sup>

**A\$27.0** million

SHARES OUTSTANDING(1)

**525** million

**CASH BALANCE (3)** 

A\$8.6 million

DAILY AVG VOLUMES(1)

**0.70** million shares

OPTIONS(3)

9.6 million

## MINERAL RESOURCES(2)

**INDICATED RESOURCES** 

**6.2** Mt **@ 2.25** g/t Au → **450** koz Au

**INFERRED RESOURCES** 

**3.5** Mt **@ 1.4** g/t Au → **160** koz Au

## LARGEST SHAREHOLDERS (4)

	INVESTOR		OWNERSHII
1.	Shaw & Partners HNW	* *	13.0%
2.	B2Gold	*	9.7%
3.	European Institution		4.8%
4.	US Institution		4.8%
5.	Australian Institution	* *	4.1%
6.	UK Institution		3.5%
7.	US Resource Fund		2.9%
8.	Canadian Institution	*	2.1%
9.	Australian Institution	* *	2.0%
10	. Asia-Pac Institution	*	1.1%
		<b>.</b>	

Canadian Institution

WELL FUNDED & SUPPORTED

~\$8.6 million in cash

"BLUE-CHIP" SHAREHOLDER REGISTER

~50% of shares outstanding

**GLOBAL INSTITUTIONAL OWNERS** 

Highly supportive and longterm focused

4. As at 15 January 2024

50%

1.0%

<sup>1</sup> Ac at 20 April 2024

P. Based on Mineral Resources reported 29 May 2023

<sup>3.</sup> As at 31 March 2024

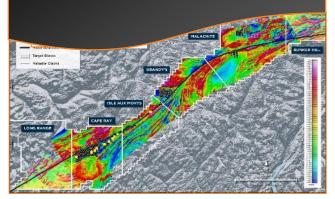
# ADVANCING OPPORTUNITIES THROUGH THE PIPELINE



#### **EARLY STAGE**

Prospecting, sampling and mapping

Geophysics (e.g. gravity) and geochemistry





#### INTERMEDIATE STAGE

Bottom of hole / basal till sampling

Advanced geophysics (e.g. IP and EM)





#### **ADVANCED STAGE**

Diamond drilling for new resource discovery



BALANCED EXPLORATION PROGRAM

Mix of exploration within the resource corridor & Greenfields

BUILDING A PIPELINE OF OPPORTUNITIES

Effective approach to test the extensive land package

**RETURN ON INVESTMENT** 

Ensure capital is allocated to generate the highest risk-adjusted returns



## **CURRENTLY PLANNED TO INCLUDE 7,000 TO 10,000 METRES OF DRILLING**

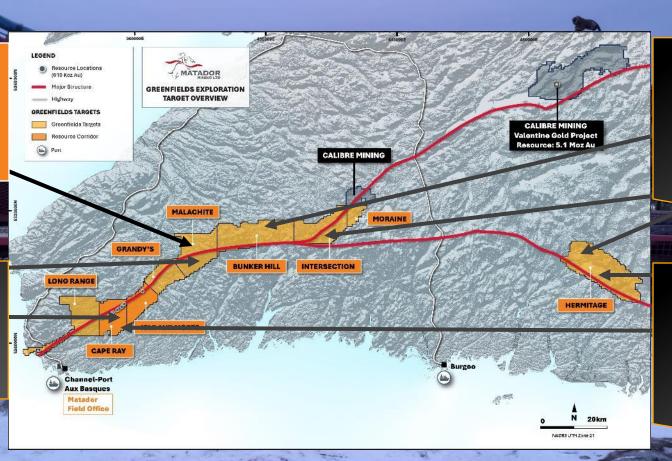
**SCALABLE PROGRAM BASED ON RESULTS** 



157 holes drilled with assays received on first 47 holes

DIAMOND DRILLING TO COMMENCE EARLY JUNE

5,000 to 7,000 metres of drilling



#### **GEOPHYSICS & GEOCHEMISTRY**

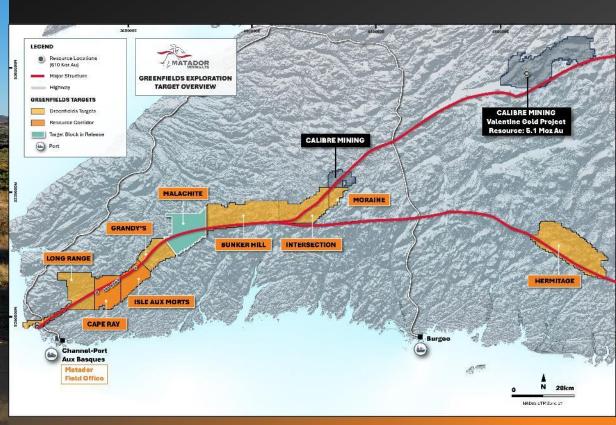
High-resolution airborne magnetics, Electro-magnetics

Till/soil sampling

# GEOLOGICAL MAPPING, MODELLING & PROSPECTING

Low-cost, high value target/project generation

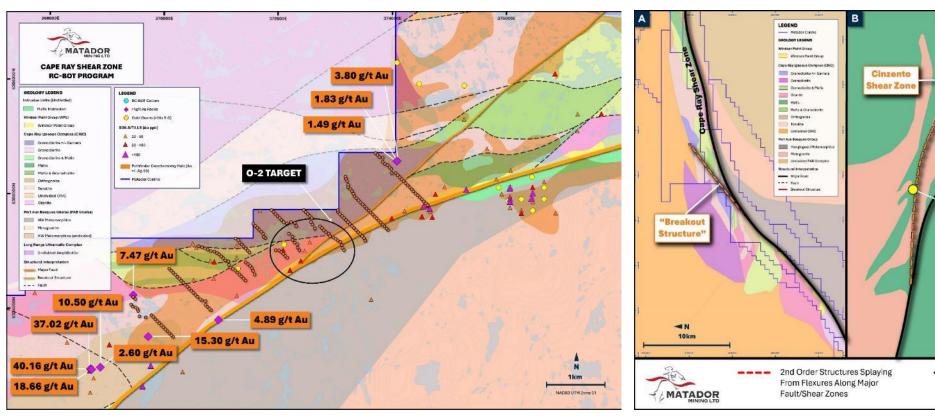


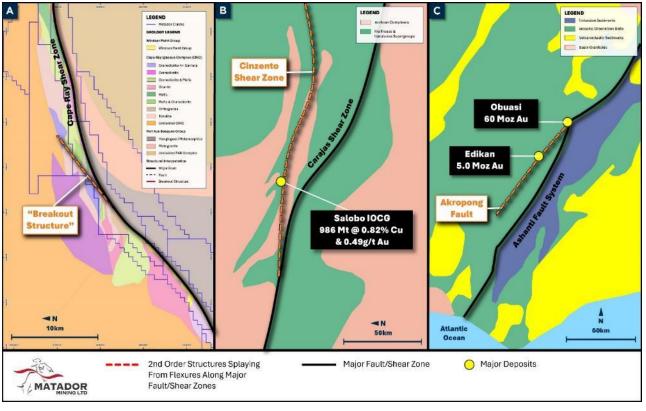




# **MALACHITE OVERVIEW**







ASX Announcements 15 Jan 2024, 11 Oct 2023, 18 Nov 2021, 29 Oct 2020

**RC DRILLING O-2 TARGET** 

Bottom-of-hole / basal till drilling to vector in on source of surface mineralisation

**HIGHLY PROSPECTIVE GEOLOGY** 

Vast, underexplored with significant geological complexity

SIGNIFICANT GOLD IN SOILS

Geochemistry anomalies across full strike length of property

**GOLD IN BASEMENT CONFIRMED** 

Limited reconnaissance-style drilling todate identified several gold anomalies in basement

# MALACHITE – 2024 EXPLORATION



Assays received on 47 out of 157 holes drilled









FIRST-EVER RC BOH/BASAL TILL SAMPLING PROGRAM

Has the potential to unlock considerable opportunities for the Company

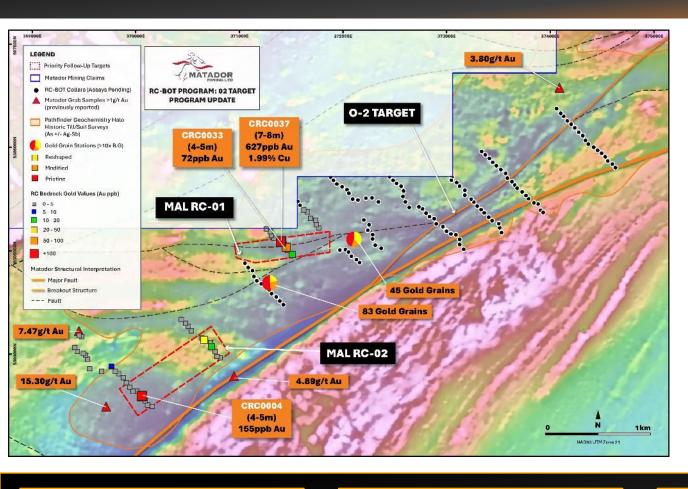
TESTING HIGHLY PROSPECTIVE GEOLOGICAL FEATURE

Major breakout structure off significant bend in main gold structure

POTENTIAL FOR DIAMOND DRILLING IN SUMMER 2024

Based on the results of the RC program

## MALACHITE – RC DRILL PROGRAM INITIAL RESULTS





(A) RC ROCK CHIP SHOWING BROWN EUHEDRAL ANKERITE AND QUARTZ FROM CRC0012; (B) RC ROCK CHIPS SHOWING QUARTZ VEINS WITH VISIBLE CHALCOPYRITE FROM CRC0037, and (C) EACH SAMPLE REPRESENTS 1M OF RC CHIPS FROM 2M –9M DEPTH FROM CRC0037. NOTE THE HIGHLY OXIDIZED AND SULPHIDE RICH MATERIAL AS WELL AS ABUNDANT QUART.

**INITIAL BATCH RESULTS RECEIVED** 

First batch of 47 holes received, 110 holes are pending assays

TWO SIGNIFICANT MINERALISED ZONES

Evidence of hydrothermal alternation with quartz veining and sulphides

MAL RC-01 DEMONSTRATES POTENTIAL

Significant gold and copper shallow mineralisation on structure splaying off high-priority O-2 Target structure

ADDITIONAL ANALYSIS UNDERWAY

Comprehensive analysis of data to define specific drill targets

## PROVEN APPROACH TO MAJOR DISCOVERIES



COMPANY: RUPERT RESOURCES (RUP.TO)

PROJECT: **IKKARI** 

RESOURCE: 4 Moz Au +

Early discovery method: RC drilling – Basal Till

Initial results: 0.2 ppm Au

COMPANY: GOLD ROAD (GOR.AX)

PROJECT: **GRUYERE** 

RESOURCE: 8 – 10 Moz Au

Early discovery method: RAB drilling - BOH

Initial results: 0.01 – 0.1 g/t Au

COMPANY: ANGLO ASHANTI (AU:US)

PROJECT: SUNRISE DAM
RESOURCE: 15 Moz Au

Early discovery method: Aircore drilling - BOH

Initial results: **BLEG survey** 

COMPANY: DE GREY MINING (DEG.AX)

PROJECT: **HEMI** 

RESOURCE: 10 Moz Au

Early discovery method: Aircore drilling – BOH

Initial results: 2 g/t Au

COMPANY: ANGLO ASHANTI (AU:US)

PROJECT: TROPICANA

RESOURCE: 8 – 10 Moz Au

Early discovery method: Aircore/RC drilling – BOH

Initial results: 0.2 – 2 g/t Au

COMPANY: GOLD FIELDS (GFI.JO)

PROJECT: **INVINCIBLE** 

RESOURCE: 3 – 5 Moz Au

Early discovery method: Aircore / RC drilling - BOH

Initial results: 0.1 g/t Au

COMPANY: MATADOR (MZZ.AX / MZZMF.OTCQB)

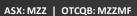
PROJECT: VARIOUS

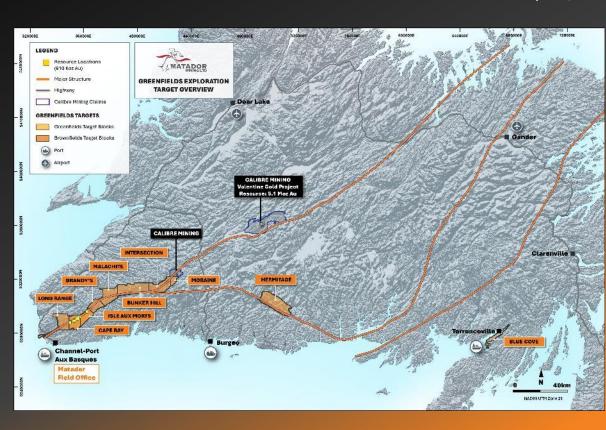
RESOURCE: 0.61 Moz Au and growing?

Early exploration method: **RC drilling – BOH / Basal Till** 

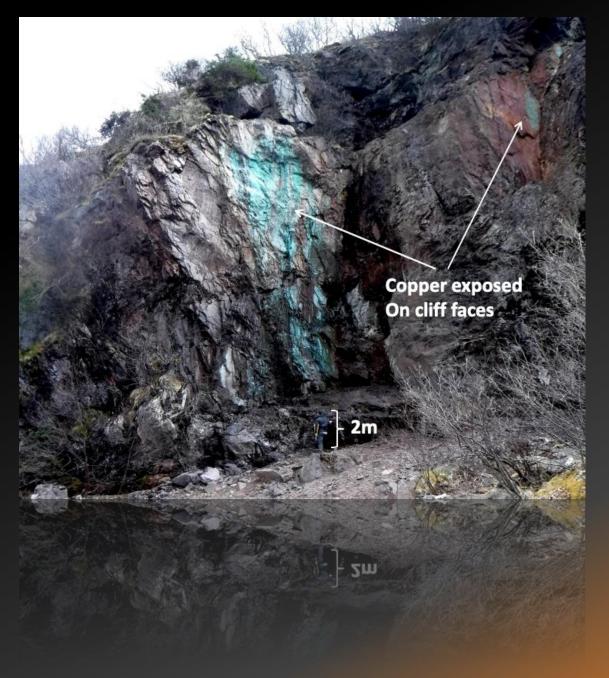
Initial results: > 0.1 g/t Au across 60-kilometre stretch to-date







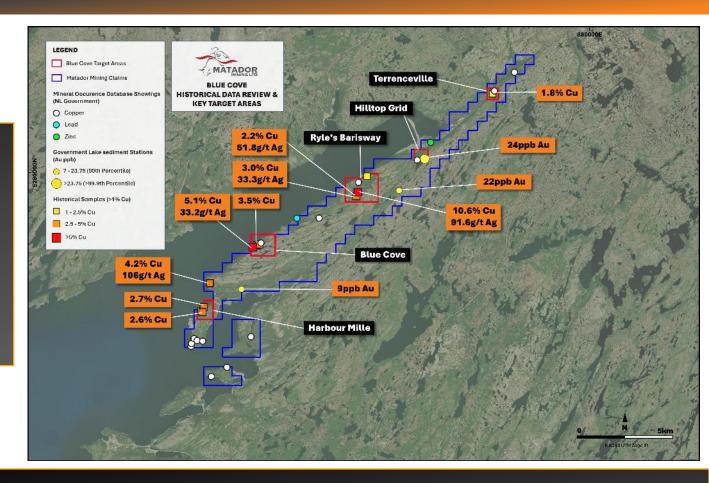




# **BLUE COVE COPPER PROJECT**



Low-cost exposure to early-stage copper ± lead, zinc and silver exploration project



SIGNIFICANT STRIKE LENGTH

Approximately 48 km<sup>2</sup> of claims covering 25 kilometres of continuous strike

FIVE PRIMARY TARGET AREAS IDENTIFIED

With several high-grade copper samples and multi-element soil geochemical anomalies

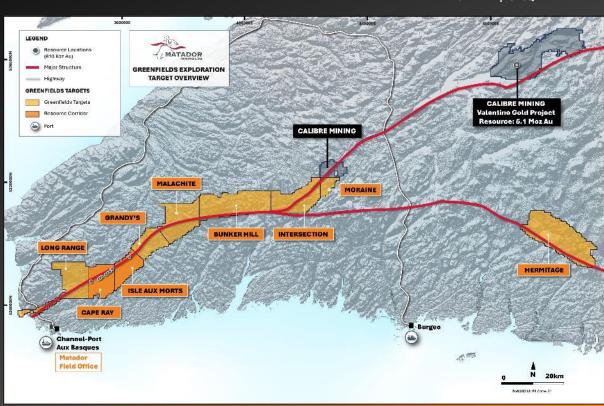
**HIGH-GRADE COPPER & SILVER** 

Dozens of high-grade copper samples grading up to 10.6% copper and 91.6 g/t silver

FUTURE SUMMER WORK PLANNED

Low-cost, early-stage exploration program planned for 2024







# **RESOURCE CORRIDOR**



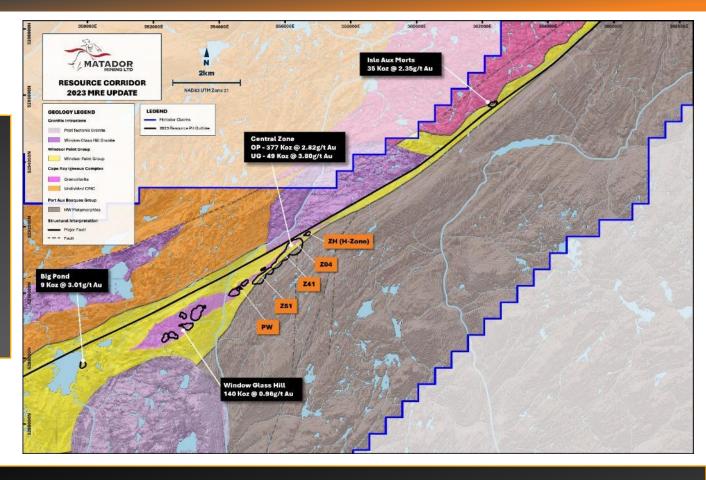
INDICATED MINERAL RESOURCES(1)

6.2 Mt @ 2.25 g/t Au → 450 koz Au

INFERRED MINERAL RESOURCES(1)

3.5 Mt @ 1.4 g/t Au → 160 koz Au

1. Reported 29 May 2023



HIGH-GRADE, SHALLOW RESOURCE

Approximately 96% of defined Resources < 150 metres below surface

UPGRADED MINERAL RESOURCE ESTIMATE

Overall grade similar to previous estimates despite decreased cut-off grade

**NEW OPPORTUNITIES IDENTIFIED** 

Several new drill targets identified through desktop analysis

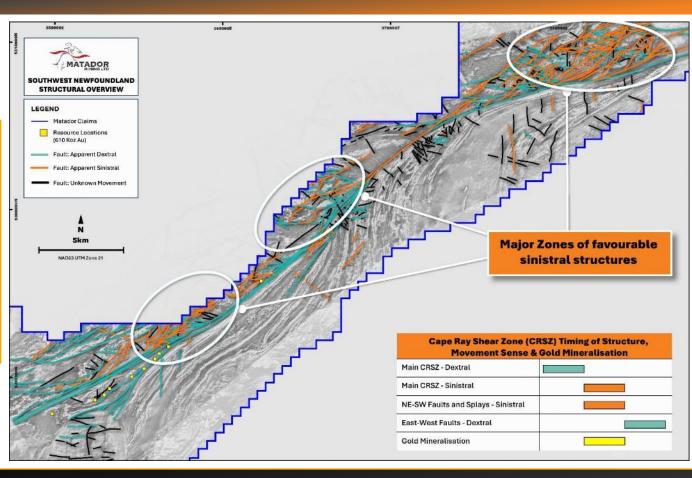
**2024 EXPLORATION DRILLING** 

Targeting 5,000 to 7,000 metres of diamond drilling on several new targets

# **CAPE RAY SHEAR ZONE KINEMATIC FRAMEWORK**



New regional kinematic framework presents significant change to previous theories which identify significant new opportunities



COMPREHENSIVE STRUCTURAL REVIEW

Review of drill core, geochemistry, geophysics

VARIABLE CONTRIBUTIONS TO GOLD FLUID TRANSPORT

Metal inventory hypothesised as sourced from intrusion-related fluids

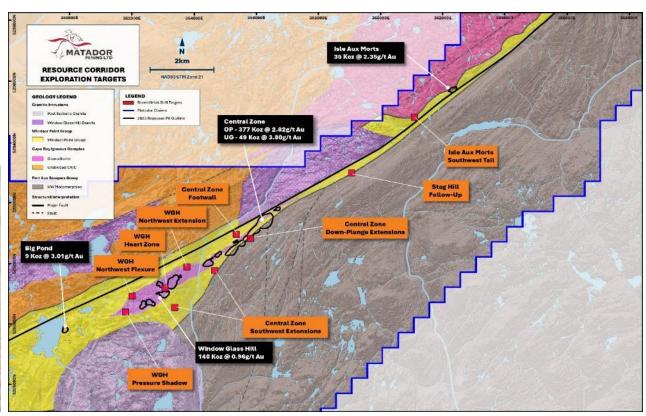
MAJOR CHANGE TO KINETIC FRAMEWORK

Age of mineralisation later than previously thought

# **RESOURCE CORRIDOR – 2024 EXPLORATION PROGRAM**







SEVERAL NEW ADVANCED DRILL-TARGETS IDENTIFIED

To be drilled in the spring/summer of 2024 diamond drill program

POTENTIAL TO FURTHER ADD TO THE MINERAL INVENTORY

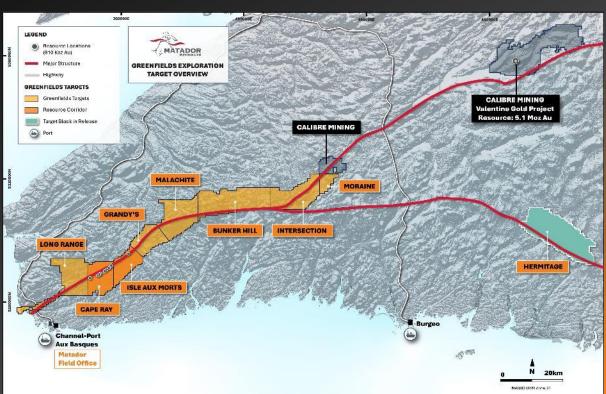
Seeking to make multi-million-ounce discoveries

ADDITIONAL EARLY-STAGE WORKS ON NEW TARGETS

Magnetic survey, geological mapping and modelling





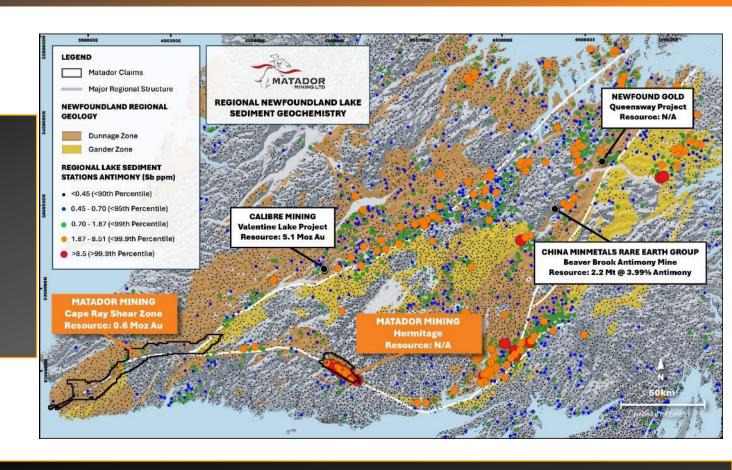


# **HERMITAGE**

# **HERMITAGE PROJECT**



Largest and highest tenor arsenic & antimony anomaly in Newfoundland – with confirmed association with gold



**SIGNIFICANT GOLD BELT** 

Structure hosts other major gold discoveries including New Found Gold's project

GEOLOGICALLY AKIN TO MAJOR GLOBAL DEPOSITS

Age of mineralisation, geology, pathfinder elements similar to Bendigo, Fosterville

**LARGE LAND POSITION** 

Over 270 square kilometres on vastly underexplored, remote area

**UNIQUE GEOLOGIC SETTING** 

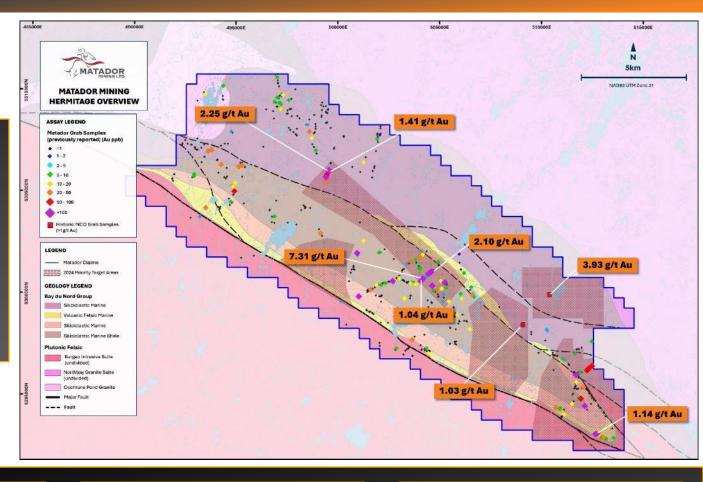
Orientation completely different to all other major geological structures in Newfoundland

# **ADVANCING HERMITAGE**



Limited exploration to-date has yielded significant results that support Hermitage's potential for hosting major mineral deposits

ASX Announcements: 12 Nov 2023, 13 Sep 2023, 17 May 2023



MULTI-GRAM GOLD ALREADY DISCOVERED

7.31 g/t, 2.15 g/t, 2.10 g/t (all outcrops) with significant pathfinders in Prospecting

SCALE OF OPPORTUNITY IS CONSIDERABLE

Over 17 samples > 100 ppb Au over seven kilometres from 2022 discoveries

PATHFINDERS AKIN TO BENDIGO/FOSTERVILLE

Results indicate arsenic-gold and antimony-gold associations

SIGNIFICANT HYDROTHERMAL ACTIVITY

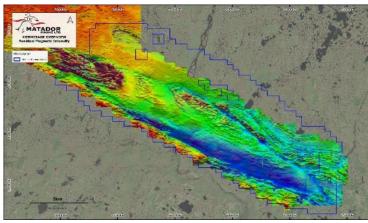
Discovered series of large outcropping quartz veins and vein arrays in multiple locations

# **HERMITAGE – 2024 EXPLORATION**



Advancing high-priority, highly prospective targets for future drilling







**HIGH-VALUE GEOPHYSICS** 

To better define geological structures and features

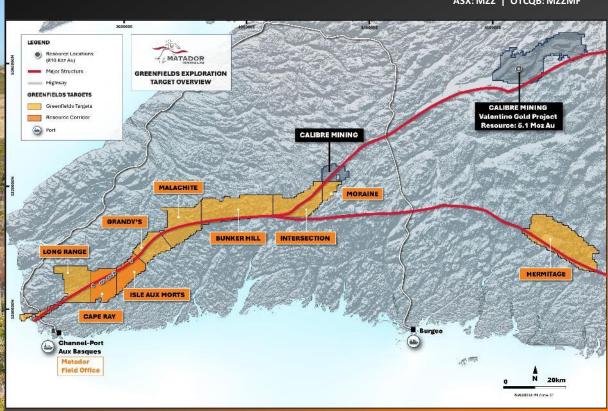
COMPREHENSIVE GEOLOGICAL MAPPING & PROSPECTING

To better understand the geology that could support major deposits

IDENTIFY SPECIFIC RC DRILL TARGETS

Aiming to RC drill specific targets within the next year





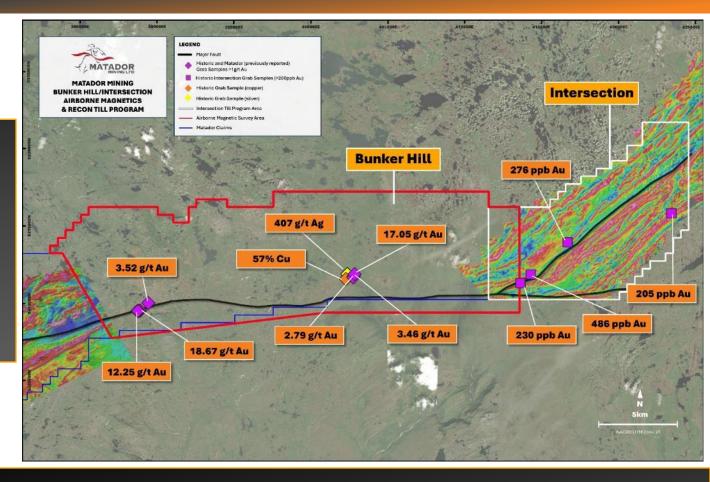


# **BUNKER HILL & INTERSECTION PROJECTS**



Early-stage, high-value exploration planned on vastly underexplored yet highly prospective projects

ASX Announcements: 21 Mar 2023 & 5 Apr 2023



SIGNIFICANT HISTORICAL SAMPLES AT BUNKER HILL

Gold: 18.7 g/t, 17.1 g/t Silver: 407.5 g/t, 35.3 g/t

Copper: 57%

HIGH-RESOLUTION MAGNETIC SURVEY

Lower cost, high-value to complete large area geophysics

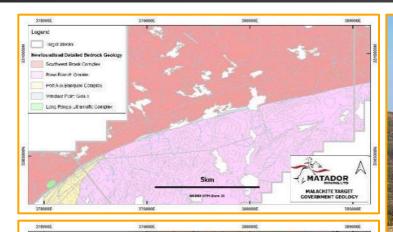
INTERSECTION: SITE OF TWO MAJOR STRUCTURES

**Convergence of Cape Ray Shear and Hermitage Flexure** 

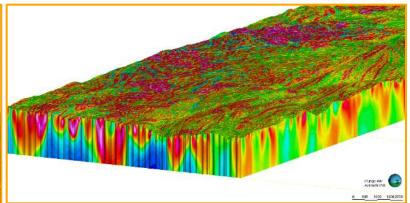
PROSPECTING & SAMPLES AT INTERSECTION

To support historic anomalous results

# **BEST-IN-CLASS EXPLORATION**









Copo Roy Symmetric Company

Secretar Field Entropy

District Copy Field State

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MACHINETE TRANSPORT

MACHINETE TRANSPORT

MALACHITE T

2

PROSPECTING, MAPPING & SAMPLING

First pass exploration work to identified key areas of interest

GEOPHYSICS AND GEOCHEMISTRY

Understanding geological structures and discovery of anomalous gold

BOTTOM-OF-HOLE / BASAL TILL SAMPLING

Lower cost RC drilling to source gold in basement, vector in on diamond drilling

DIAMOND DRILLING AND GEOLOGICAL MODELLING

Drilling advanced targets with aim of major discovery

RESOURCE BUILDING AND DEFINITION

Extensional and infill drilling to advance to design and permitting

# HIGHLY EXPERIENCED BOARD & MANAGEMENT



## SEASONED MINING & EXPLORATION EXPERIENCE WITH PROVEN TRACK RECORD OF SUCCESS



#### **SAM PAZUKI**

Managing Director & CEO

- 20+ years' energy & mining experience
- Ex-OceanaGold, EY, Enbridge
- Corporate development, investor relations, engineering, management consulting



#### **CRISPIN PIKE**

**VP** Exploration

- 17+ years' exploration experience
- · Ex-Vale, NL Geological Survey
- Structural geologist, geophysics with experience in North & South America



# CAROL MARINKOVICH

Non-Executive Director & Company Secretary

- 25+ years' mining experience
- Extensive experience in Corporate Governance Practices as a Company Secretary within Australia and Internationally



### **JUSTIN OSBORNE**

Non-Executive Chair

- 30+ years' mining experience
- Ex-Gold Fields, Gold Road
- Non-executive director of IGO, Hamelin Gold, Astral Resources



## NIKKI ADSHEAD-BELL

Non-Executive Director

- 27+ years corporate, buy-side & sell-side experience in the mining industry
- Non-executive director of Altius Minerals, Dundee Precious Metals and Hot Chili

























#### **KERRY SPARKES**

Non-Executive Director

- 30+ years' mining experience
- Founder and director of Orla Mining
- Ex-Franco Nevada, Rainy River Resources, Voisey's Bay Nickel Co., etc.
- Non-executive director of Aurion Resources and Prime Mining

# **INCREDIBLE BRAIN POWER BEHIND MATADOR**













**BOARD & MANAGEMENT** 

Track record of creating value

**B2GOLD PERSONNEL** 

Hands-on involvement and input

WORLD-RENOWNED CONSULTANTS

**Experience supporting major discoveries** 

# **ROOM FOR GROWTH**

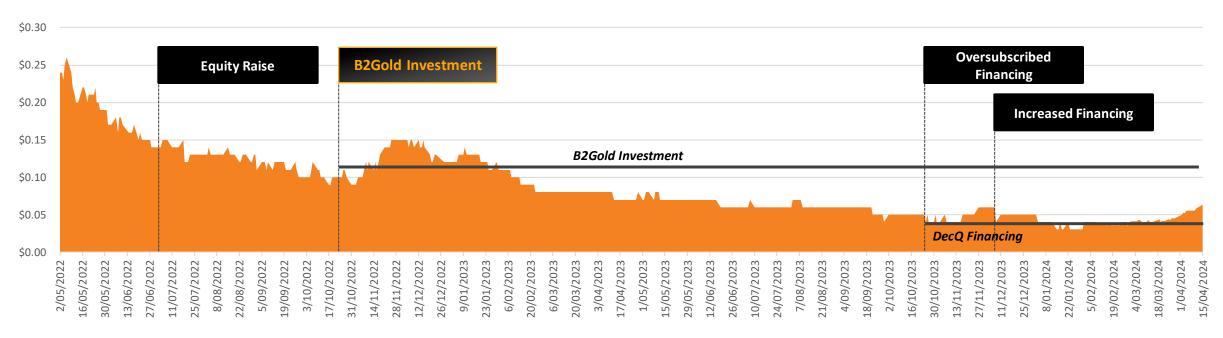
**Early-Stage Works** 

flow



received to-date

#### MATADOR SHARE PRICE PERFORMANCE



YEAR-ROUND EXPLORATION

YEAR-ROUND RESULTS

ENHANCE CAPITAL PRUDENT APPROACH TO EXTERNAL GROWTH

FURTHER ENHANCEMENT OF BRAND

RC Drilling, Diamond Drilling,

Potential for year-round news

Continue to seek potential dual
Well-positioned and timed to

Harness the immense interest

seek out new opportunities

listing (TSX/ASX)



## A PORTFOLIO OF POTENTIAL



#### CAPE RAY

- Large geochemical and geophysical targets remain untested by drilling in the direct Brownfields environment
- Down-plunge, along strike and footwall resource extension opportunities
- Untested Windsor Point Group
- Untested indications of subsurface plutons/intrusions
- Increased understanding of the kinematics and timing of gold mineralisation – advantage previous explorers haven't had
- Large structures in footwall (Cape Ray Igneous Complex) and Hanging wall untested

#### **ISLE AUX MORTS**

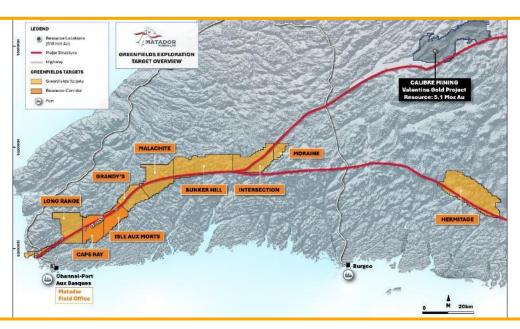
- Untested IAM deposit analogies
- Untested Windsor Point Group
- Open mineralisation from previous drill campaigns (Stag Hill)
- Anomalous geochemistry in key structural positions
- Increased understanding of the kinematics and timing of gold mineralisation – advantage previous explorers haven't had

#### LONG RANGE

- Untested Windsor Point Group throughout strike
- Complex structural geometries
- Historic and Matador anomalous geochemistry / prospecting results
- Bedrock gold mineralisation confirmed: prospecting and drilling (pending)
- Lack of systematic modern exploration conducted for large portion of target

#### MALACHITE

- Complex structural geometries: situated on first major bend in the CRSZ
- Large brittle structures splaying off the CRSZ
- World-class analogies to this Malachite's structural geometries such as Salobo and Obuasi
- Variable host lithologies
- Increased understanding of the kinematics and timing of gold mineralisation advantage previous explorers haven't had
- Various large untested geochemical and geophysical anomalies
- Drilling has identified anomalous bedrock gold and large zones of hydrothermal fluid flow/alteration



#### **HERMITAGE**

- Confirmed bedrock mineralisation over large areas
- Great host lithologies. Analogous to global world-class deposits such as Fosterville, Bendigo
- Structural anomaly: NWN-ESE orientated Hermitage Flexure / Bay d'Espoir Shear Zone anomalous to the islands general NE-SW trend: potential dilatant anomaly
- Hydrothermal systems identified. Vast swarms of veining and alteration
- True Greenfields potential

#### **BUNKER HILL**

- Structural anomaly to the NE-SW trending CRSZ: target is in the eastwest portion
- Variable lithologies: Untested intra-shear granites same age as WGH. Evidence of episodic bimodal igneous activity.
- Sedimentary package: potential late basin extensional structural regime
- Favourable marker horizons and exploration targets in global goldfields (Yilgarn terrain) – theoretical attribute
- Large geochemical anomalies rich in base and precious metals
- Analogous age and structural setting to Lachlan Fold Belt (NSW, Aus)
   which hosts large gold-copper deposits (theoretical attribute)

#### **INTERSECTION**

- Intersection of two major structural features
- Major bend in the CRSZ back to the NE-SW orientation
- Underexplored
- Complex geology and structural history requiring more pragmatic modern day exploration work
- Untested WPG
- Underexplored

#### **GRANDY'S**

- Complex structural geometries: commencement of the first major bend in the CRSZ
- World-class analogies to Grandy's structural geometries such as Salobo and Obuasi – large CRSZ parallel footwall brittle structures and splays
- Variable host lithologies
- Increased understanding of the kinematics and timing of gold mineralisation – advantage previous explorers haven't had
- Various large untested geochemical and geophysical anomalies
- Drilling (assays pending) visually show large zones of hydrothermal fluid flow/alteration

# MINERAL RESOURCE ESTIMATE



2023 MINERAL RESOURCE ESTIMATE								
	Cut-off Grade	Tonnes	Grade	Contained Metal				
	g/t Au	Mt	g/t Au	koz Au				
OPEN PIT – TOTAL INDICATED & INFERRED MINERAL RESOURCES								
Central Zone	0.30	4.2	2.82	377				
Window Glass Hill	0.30	4.5	0.96	140				
Isle Aux Morts	0.30	0.5	2.35	35				
Big Pond	0.30	0.1	3.01	9				
TOTAL OPEN PIT	0.30	9.3	1.88	560				
UNDERGROUND – TOTAL INDICATED & INFERRED MINERAL RESOURCES								
Central Zone	2.00	0.4	3.80	49				
TOTAL UNDERGROUND	2.00	0.4	3.80	49				
OVERALL – TOTAL INDICATED & INFERRED MINERAL RESOURCES								
TOTAL RESOURCE		9.7	1.96	610				

# DETAILED MINERAL RESOURCE ESTIMATE



			OPEN PIT MINERAL RESOURCE ESTIMATE			UNDERGROUND MINERAL RESOURCE ESTIMATE				
	Deposit	sit Zone	Cut-off Grade	Tonnes	Grade	Contained Metal	Cut-off Grade	Tonnes	Grade	Contained Metal
			g/t Au	kt	g/t Au	koz Au	g/t Au	kt	g/t Au	koz Au
	Central Zone	Zone 4	0.30	1,205	3.88	151	2.00	169	2.89	16
		Zone 51	0.30	546	5.15	90	2.00	91	4.70	14
INDICATED MINERAL		Zone 41	0.30	841	2.04	55	2.00	8	2.82	1
		PW	0.30	533	0.99	17	-	-	-	-
		H Zone	0.30	70	1.24	3	-	-	-	-
		Central Total	0.30	3,196	3.07	316	2.00	268	3.50	30
RESOURCES		WGH	0.30	2,512	1.01	81	-	-	-	-
	WGH	Angus	0.30	-	-	-	-	-	-	-
		WGH Total	0.30	2,512	1.01	81	-	-	-	-
	Isle Aux Morts	All	0.30	220	2.81	20	-	-	-	-
	Big Pond	All	0.30	14	5.63	3	-	-	-	-
	TOTAL OP INDICATED		0.30	5,943	2.20	420	2.00	268	3.50	30
	Central Zone	Zone 4	0.30	180	3.43	20	2.00	21	3.19	2
		Zone 51	0.30	51	2.28	4	2.00	80	5.17	13
		Zone 41	0.30	104	3.16	11	2.00	36	3.29	4
		PW	0.30	620	1.32	26	-	-	-	-
		H Zone	0.30	4	0.81	0.1	-	-	-	-
INFERRED MINERAL		Central Total	0.30	959	1.97	61	2.00	137	4.38	19
RESOURCES	WGH	WGH	0.30	1,192	0.98	37	-	-	-	-
		Angus	0.30	842	0.79	21	-		-	
		WGH Total	0.30	2,034	0.90	59	-	-	-	-
	Isle Aux Morts	All	0.30	244	1.93	15	-	-	-	-
	Big Pond	All	0.30	74	2.50	6	-	-	-	-
	TOTAL OP INFERRED		0.30	3,311	1.32	141	2.00	137	4.38	19