

6th May 2024

Nicola Mullen
Adviser, Listings Compliance
Australian Securities Exchange Limited
Via email: ListingsCompliancePerth@asx.com.au

Dear Nicola,

With reference to your letter dated 25 March 2024, we hereby provided the following responses:

Question 1: Is CGR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Response: No

Question 2: Not applicable

Question 3: If the answer to question 1 is “no”, is there any other explanation that CGR may have for the recent trading in its securities?

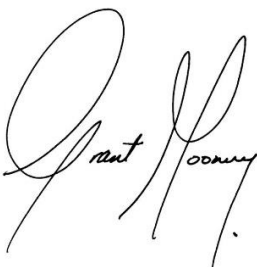
Response: CGN Resources has recently made announcements to the market on the commencement of drilling at our Surus IOCG target (29th April 2024), and that we have received another round of EIS funding for RC drilling at the Webb Project (2nd May 2024). Drilling is advancing towards the target depth at Surus which may be building anticipation. Another factor may include today’s announcement (6th mat 2024) by our neighbour Rincon Resources Ltd that they have intersected IOCG style mineralisation within their tenure adjacent to the south-western boundary of the Webb Project.

Question 4: Please confirm that CGR is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Response: The Company confirms that it is complying with the Listing Rules, particularly LR 3.1

Question 5: Please confirm that CGR’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CGR with delegated authority from the board to respond to ASX on disclosure matters.

Response: The Company confirms that the above responses have been approved by the Company’s Board of Directors.



Grant J Mooney
Director and Company Secretary
For Further Information, Please Contact:

For Further Information, Please Contact:

Mr Stan Wholley
Managing Director
Tel: +61 421 109 664
Info@cgnresources.com.au

Mr Grant Mooney
Non-Executive Director / Company Secretary
Tel: +61 8 9226 0085
info@cgnresources.com.au



6 May 2024

Mr Grant Mooney
Company Secretary
CGN Resources Limited

By Email: grant@mooney.net.au

Dear Mr Mooney

CGN Resources Limited ('CGR'): Price - Query

ASX refers to the following:

- A. The change in the price of CGR's securities from a low of \$0.32 on Friday 3 May 2024 to a high of \$0.48 today.
- B. The significant increase in the volume of CGR's securities traded on Friday 3 May 2024.

Request for information

In light of this, ASX asks CGR to respond separately to each of the following questions and requests for information:

- 1. Is CGR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is CGR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CGR's securities would suggest to ASX that such information may have ceased to be confidential and therefore CGR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that CGR may have for the recent trading in its securities?
- 4. Please confirm that CGR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that CGR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CGR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11.00 AM AWST Monday, 6 May 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CGR's obligation is to disclose the information

‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CGR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CGR’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CGR’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to CGR’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CGR’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance