

ASX:ALM

ANNOUNCEMENT

Share Purchase Plan Raises \$0.86 Million

Highlights:

- **The Share Purchase Plan (SPP) offer made to all eligible shareholders closed on 30 April 2024 and raised \$0.86M.**
- **This followed the completion of a \$1.77M Placement.**
- **Alma has cash reserves of \$2.61M with the second tranche of the Placement (\$0.2M director participation) to be received subject to approval of shareholders at a general meeting to be convened at the Company's offices on 24 May 2024.**
- **Planning of a drilling campaign at the Briggs Copper Project is underway with drilling expected to commence in the current quarter.**

Alma Metals Limited (Company) (ASX: ALM) advises that further to its announcement of 12 April 2024 titled "Letter to Shareholders – Share Purchase Plan", it has now completed the Share Purchase Plan and issued 107,065,625 new ordinary shares at an issue price of \$0.008 per share having received funds of \$856,525.

These funds will be used for additional drilling at the Company's large-scale Briggs porphyry copper-molybdenum deposit in Queensland. Drilling is expected to commence later this quarter.

This announcement is authorised for release by Managing Director, Frazer Tabearth.

For further information, please contact the Company directly:

+61 8 6465 5500

investors@almametals.com.au