



Announcement Summary

Entity name

PROSPECT RESOURCES LIMITED

Date of this announcement

Tuesday May 07, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	6,250,000	03/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROSPECT RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124354329

1.3 ASX issuer code

PSC

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued to Orpheus Uranium Limited as set out in the announcement on 9 April 2024

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02793460-6A1201894>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

11/4/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PSC : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

1 ord fully paid share to be issued on conversion of every 1 option exercised.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options issued to Orpheus Uranium Limited as set out in the announcement on 9 April 2024 - Acquisition of Advanced Cu Project in Zambia



Issue details

Number of +securities

6,250,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration to Orpheus for access to geological data from the Mumbhezhi Copper Project.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Consideration to Orpheus for access to geological data from the Mumbhezhi Copper Project.

Name of company or asset being acquired

Geological data being acquired from Orpheus Uranium Limited



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSC : ORDINARY FULLY PAID	463,331,962

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15	16,683,333
PSCAH : PERFORMANCE RIGHTS	5,072,115
PSCAI : OPTION EXPIRING 09-AUG-2027 EX \$0.20	9,333,000
New class - code to be confirmed : Unlisted options	6,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,250,000 options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No