

ASX RELEASE // 8 May 2024

Security Purchase Plan to Fund Development Sturec Gold Mine, Slovakia Advancing Strategic Discussions

HIGHLIGHTS

- MTC to undertake Security Purchase Plan (SPP) for existing shareholders with funds applied to the ongoing development of the Sturec Gold Mine in conjunction with the continued strategic process
- SPP will be undertaken at an issue price of 23 cents per share representing a 23.9% discount to the last traded price of 28.5 cents (as at 7 May 2024)
- MTC hosting multiple parties on site pursuant to the competitive strategic process being undertaken in conjunction with its advisors, Minmetals Securities Co., Ltd
- MTC has 188,954,590 fully paid ordinary shares on issue with the Sturec Project boasting a JORC (2012) Measured, Indicated and Inferred Resource of ~2.7 million ounces in a gold environment where the price remains strong trading above US\$2,300 per ounce

MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) is pleased to announce that the Company will be undertaking a Security Purchase Plan (**SPP**) for existing shareholders of MTC with the funds applied to the ongoing development of the 100%-owned Sturec Gold Mine, Slovakia.

The funds will also be applied to the continued strategic process being undertaken in conjunction with its advisors, Minmetals Securities Co., Ltd.

Commenting on the SPP, Director Mr Gino D'Anna stated:

"The SPP is an excellent opportunity for existing shareholders to increase their investment in the Company as we continue to run the strategic process in conjunction with our advisors. The recently awarded extension of the underground mining permit has significantly derisked the permitting pathway of the Sturec Gold Mine and is testament to the hard work that the Company has been undertaking within the community, highlighting the potential employment and financial benefits of the large-tonnage, high-value underground mining operation."

"The Directors and Major Shareholders have flagged their intention to participate in the SPP alongside other shareholders as we continue to attract significant strategic attention owing to the substantial JORC (2012) Measured, Indicated and Inferred resource, the substantial exploration upside and the strategic location on the Western Tethys Gold Belt."



Security Purchase Plan

A Security Purchase Plan (**SPP**) will enable existing shareholders who are recorded on the Company's share register at the Record Date to participate in the capital raising initiative of the Company (**Eligible Shareholder**). Eligible Shareholders will be permitted to purchase up to AUD\$30,000 worth of ordinary shares in the Company (subject to any scale back), without incurring brokerage or transaction costs.

All shares issued under the SPP will rank equally with existing ordinary shares of the Company. The SPP will be undertaken pursuant to ASX Listing Rule 7.2, exception 5 and as such, the issue will not take up any of the Company's placement capacity and will not require shareholder approval.

The SPP will seek to raise AUD\$1,000,000 for the Company. The Company may, in its absolute discretion, undertake a scale back to the extent and in the manner it sees fit. If a scale back is undertaken, applications will be scaled back having regard to the pro rata shareholdings of Eligible Shareholders as at the Record Date. However, the Company may also, where appropriate, scale back the number of New Shares to be issued at its absolute discretion.

The indicative dates for the SPP are outlined below:

Event	Date
Record Date for Share Purchase Plan	7 May 2024 (5pm AWST)
Announcement of Share Purchase Plan	8 May 2024
Dispatch of Offer Documents to Eligible Shareholders and Opening Date	10 May 2024
Closing Date	17 May 2024
Announcement of results of SPP	22 May 2024
Issue of Shares and quotation of Shares under the Share Purchase Plan	28 May 2024

The above dates are indicative only and are subject to change, subject to compliance with the ASX Listing Rules and the Corporations Act. In particular, the Company may extend or close the SPP offer early, depending on demand. Accordingly, Eligible Shareholders who wish to participate in the SPP offer are encouraged to apply as soon as possible after the offer opens.

Further details in relation to the SPP, including the SPP terms and conditions, will be set out in the Company's offer document which will be made available to shareholders in due course.

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.



ASX: MTC



For further information please contact

COMPANY

Gino D'Anna
DIRECTOR

P. +61 400 408 878

E. gino@metalstech.net

INVESTOR RELATIONS

Melissa Tempra
INVESTOR RELATIONS

P. +61 417094855

E. melissa@nwrcommunications.com.au

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.