

8 May 2024

Botanix Webinar – Presentation Copy

Philadelphia PA and Perth Australia, 8 May 2024: Clinical dermatology company, Botanix Pharmaceuticals Limited (ASX: BOT, "Botanix" or "the Company"), announces that it will be hosting a webinar this morning - Wednesday, 8 May commencing at 10:30am AEST (Sydney/Melbourne) / 8:30am AWST (Perth) - to provide a comprehensive update on its commercial launch plans and market insights, as it nears planned approval of $Sofdra^{TM}$.

A copy of the presentation that will be utilised during the call is attached with this release.

The call will be hosted by Executive Chairman, Vince Ippolito and Chief Executive Officer, Dr Howie McKibbon, along with key members of the newly expanded commercial team, including guest Lisa Pieretti, the Executive Director of the International Hyperhidrosis Society.

Interested participants need to register before the webinar using the link below and dial in details will be sent in return.

Webinar Details

Date: 8 May 2024

Time: 10:30am AEST (Sydney/Melbourne), 8:30am AWST (Perth)

To register: https://us02web.zoom.us/webinar/register/WN_mzSgKfFpQzyVLU16fe_SNw

Dial in details: Will be sent to you directly upon registration

Release authorised by

Vince Ippolito

President and Executive Chairman

About Botanix Pharmaceuticals

Botanix Pharmaceuticals Limited (ASX:BOT) is a dermatology company based in Philadelphia and Phoenix (US) which is progressing its lead product *Sofdra* for the treatment of primary axillary hyperhidrosis through FDA approval. FDA accepted the resubmission of the NDA for *Sofdra* in January 2024 as a complete response and confirmed a target approval timing for late June 2024. *Sofdra* is positioned to be a leading first line and second line therapy and potentially represents a safe and effective new option for patients.



The Company also has a pipeline of other products in late-stage clinical development for range of other dermatology conditions. To learn more please visit: http://www.botanixpharma.com/

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Operations:

3602 Horizon Drive, Suite 160 King of Prussia PA 19406 Corporate Office: Level 1, 50 Angove Street North Perth W. Australia 6006 Authorized for release by: Vince Ippolito Executive Chairman



Botanix - accelerating towards commercialization of *Sofdra*TM

DERMATOLOGY FOCUS

New treatments for underserved common skin diseases, with a first focus on excessive sweating ("primary axillary hyperhidrosis")

TOPICALLY DRIVEN

Targeting key indications with topical (gel) treatments that are safe, well tolerated and validated with clinical efficacy

WORLD CLASS TEAM

US-based team that have been responsible for successful development and commercial launches of more than 30 dermatology drugs

NEW PRODUCT "SOFDRA"

Sofdra is the first and only new chemical entity for primary axillary hyperhidrosis (5% product already approved in Japan with solid sales)

TARGETING MID-24 FDA APPROVAL

Submitted final component required for approval (the "Instructions for Use") in Q1 CY2024, targeting FDA approval in June 2024

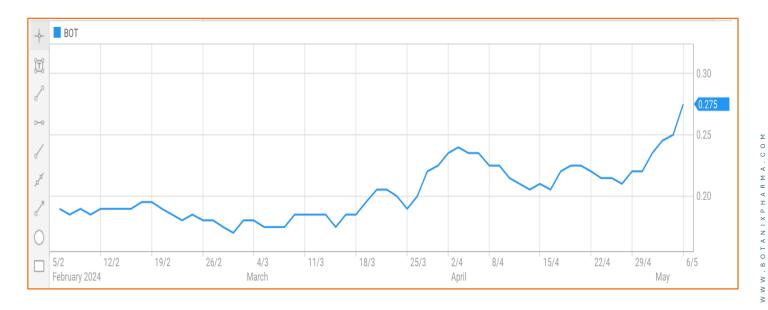


Corporate Overview

ASX: BOT TRADING INFORMATION		
Share price	A\$0.275	
6-month low / high	A\$0.12/0.275	
Shares outstanding	1,563,437,373	
Market Capitalization	A\$430m	
Cash	A\$ 17.3m	
Debt	Nil	

SUBSTANTIAL SHAREHOLDERS

Shareholder	%
Antares Capital	9.0%
Board and Management	7.0%
Top 20	33%









Highly experienced board and management team

Developed, secured approval for, and commercialized over 30 successful dermatology products



VINCE IPPOLITO Executive Chairman

- COO of Anacor and Medicis; former President of Dermayant more than 17 years at Novartis
- More than 35 years experience in pharma with 20+ years within dermatology



HOWIE MCKIBBON Chief Executive Officer

- Former SVP Commercial of Dermavant, Anacor and Medicis
- 25+ vears working in dermatology—launched more than 15 brands and managed over 35 dermatology products



DR PATRICIA WALKER Chief Medical Adviser

- Former President and head of R&D Brickell Biotech
- Former CMO/CSO at Kythera. Inamed and Allergan Medical responsible for multiple products including Botox® and Tazorac®



MATT CALLAHAN Board Executive Director

- Serial founder and ex-investment director of two venture capital firms in life sciences
- Founder Botanix, Churchill Pharma, Orthocell, Dimerix



DR BILL BOSCH **Board Director**

- 30+ years experience in pharma industry
- Co-inventor of SoluMatrix™ drug delivery technology and NanoCrystal® Technology



JOHN SCHOHL VP Managed Markets

- Former SVP Commercial **Operations Medicis**
- 30+ years experience in pharma industry with 23+ years within dermatology



DAVID MORGAN Head of Corporate Affairs

- 20+ years as ad agency principal
- Clients included Intel, Citibank, and Qwest (CenturyLink)
- Vice President responsible for the Medicis in-house ad agency



DR JACK HOBLITZELL **SVP Pharmaceutical Development**

- 30+ years leading world-class technical operations
- Senior leadership roles at Assertio Therapeutics, Pfizer, King, Ivax and Teva



DR BORIS MEYERSON **Chief Business Officer**

- Launched four pharma companies
- 20+ years in dermatology
- Proven expertise in commercial operations

botanix

Experience across multiple therapeutic areas















































International Hyperhidrosis Society



LISA J PIERETTI, MBA
Executive Director & Founding Member

- Previously Director of Account Management at Medical Broadcasting Company, where she designed, developed, and executed integrated multi-channel strategic marketing programs for billion-dollar pharma brands
- Worked with SCIREX Corporation, a leader in CNS clinical research, as the Senior Director of Marketing and Communications
- At Merck & Co. she was a Market Analyst in the vaccine department







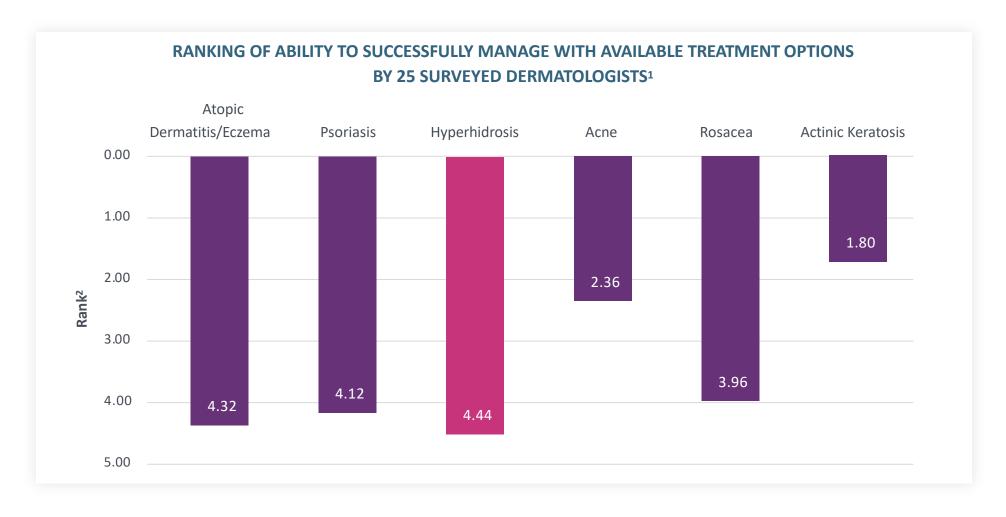


Top priorities include promoting awareness of hyperhidrosis, working to enable treatment access, and increased research into this medical condition



Hyperhidrosis: Significant unmet medical need

Clinicians ranked hyperhidrosis last in their ability to successfully manage with available treatments

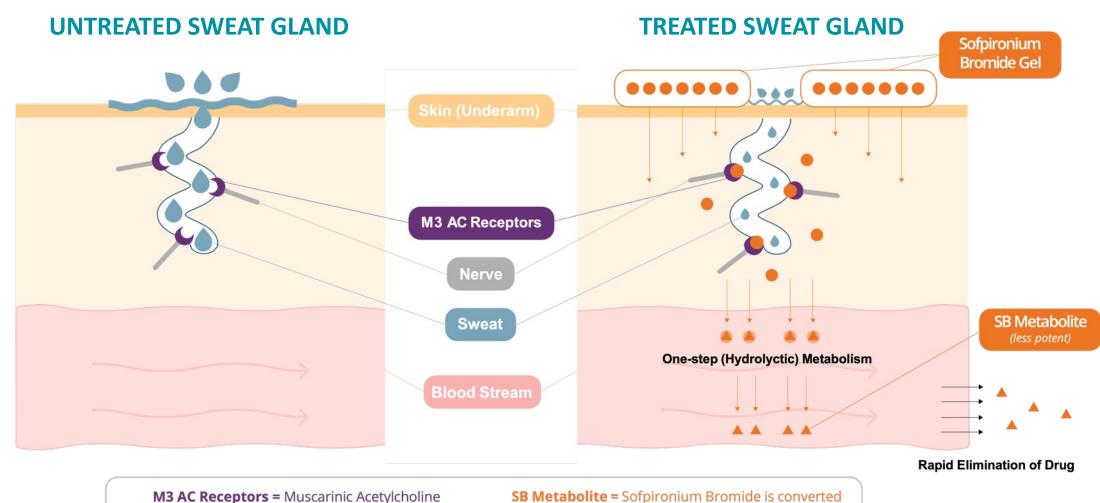






Sofdra[™] has a targeted mechanism of action

Binds selectively to M3 AC receptors, thereby blocking acetylcholine to inhibit sweat production, and then rapidly degrades for excretion



M3 AC Receptors = Muscarinic Acetylcholine Receptors which regulate the function of sweat glands

SB Metabolite = Sofpironium Bromide is converted into a less active form to help minimize side effects

Phase 3 pivotal program co-primary measures

Hyperhidrosis Disease Severity Measure-Axillary patientreported outcome measure (HDSM-Ax)

- HDSM-Ax patient-reported outcome measure was used for a co-primary endpoint and all secondary endpoints
- HDSM-Ax is a validated patient-reported outcome measure of axillary hyperhidrosis severity
 - a 1-point change is clinically meaningful¹
- HDSM-Ax employs 7 questions on a 5-point scale
 - a similar children's version was used for children under age 12

Gravimetric Sweat Production (GSP) measure

- GSP was used for a co-primary endpoint and in composite secondary endpoints
- Prior to measurements subjects remained in a semirecumbent position for at least 30 minutes in a room with controlled humidity and temperature between 20°C and 25°C
- GSP was performed by standard methods
- A separate 5-minute continuous GSP weight measurement was done for each axilla

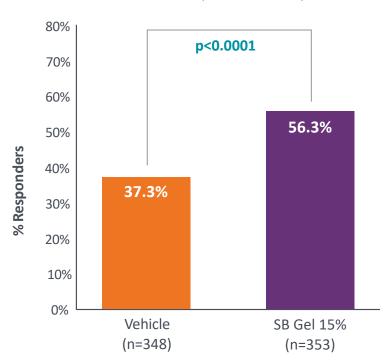
- HDSM-Ax measured improvement from baseline to end of treatment (Week 6)
- GSP measured the change in sweat production from baseline to End of Treament



In both Phase 3 studies, co-primary endpoints were observed to be highly statistically significant

≥2-point improvement in HDSM-Ax from baseline to EOT

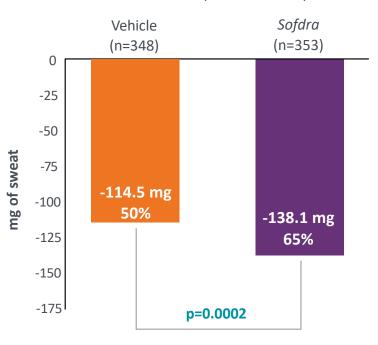
Pooled Data (Studies 1 & 2)



HDSM-Ax scale measures patient reported severity of axillary (underarm) hyperhidrosis

GSP change from baseline to EOT¹

Pooled Data (Studies 1 & 2)



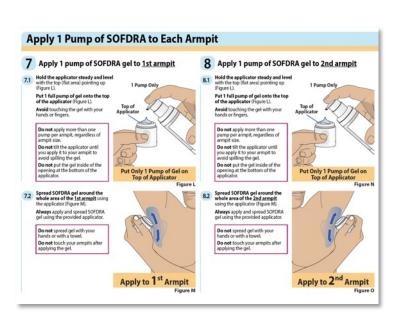
GSP (Gravimetric Sweat Production) is an objective measurement of underarm sweat production (mg/ 5 min)

Baseline GSP: Vehicle 229.83 mg / SB Gel 15% 210.84 mg





Instructions for Use revision - review being finalised with FDA



Instructions For Use

- Revised the Instructions For Use to further simplify the guidance for application
- Updated bottle label and carton to prominently display "wash hands with soap and water immediately after use"
- Conducted a pilot human factors study to demonstrate the revised Instructions For Use are reliably followed
- Filed an end-of-review meeting request with FDA to be held end of November/start of December CY 2023
- Completed human factors validation studies to confirm revised Instructions for Use are reliably followed
- Submitted to FDA and FDA communicated response was complete







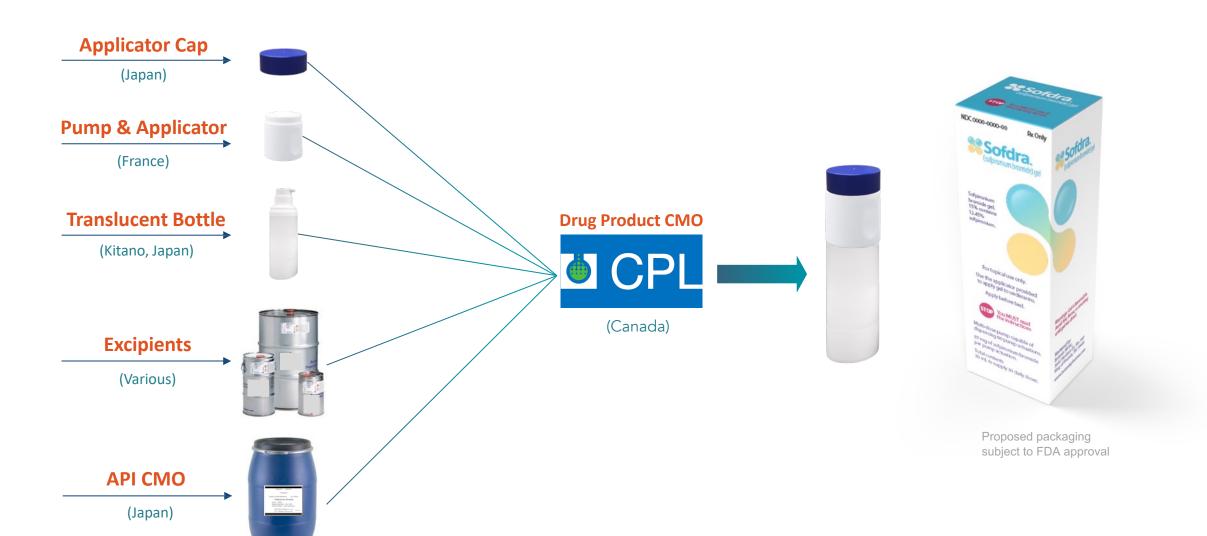








Manufacturing supplies and process settled





Eversana – our 3rd Party Logistics provider (3PL)



stages of product movement, inventory and transportation

Agile and independent channel partner relationships





Supply chain data analysis and actionable insights



Our 3PL partner can fulfill efficiently and cost-effectively:

- managing inventory (including DSCSA¹)
- order-to-cash process (receiving POs from our customers, picking, packing and shipping product, invoicing, and collecting payments on Botanix's behalf)
- customer service (through its call center)

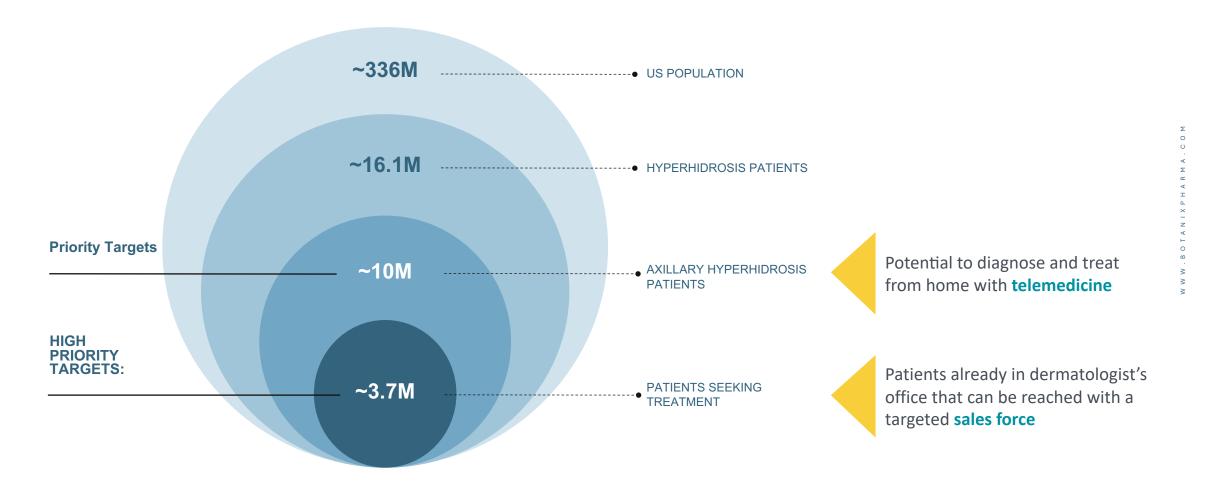
Using a 3PL cuts down time to market from a year to a few weeks and does not require capital spend

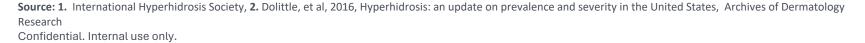






~3.7M patients are accessible by targeting derms and an additional 6.3M are accessible via digital







85% of patients and dermatologists would use and prescribe *Sofdra* gel¹

Significant opportunity exists for a new topical product to address unmet needs

"I can count on one hand my total armory for treating hyperhidrosis. I need more tools in my toolbox and a convenient product for my patients"



UNMET NEED: ~6 OUT OF 7

"We are always looking for more efficacious therapies that are easier to take"



UNMET NEED: ~4 OUT OF 7
A rating of 4 out of 7 is high
based on our experience with

payers across therapeutic areas

TOP 2 UNMET NEEDS 1) More efficacious treatments without access/cost concerns

2 New treatment options (i.e., limited options)

The treatments that we have are not very convenient and are pretty costly. I just feel like there are not enough options"



UNMET NEED: ~6 OUT OF 7



Significant opportunity for a new topical agent with class leading efficacy and safety

No new chemical entities were ever approved for hyperhidrosis

OLDER PRESCRIPTION NEW CHEMICAL ENTITIES ANTIPERSPIRANTS INVASIVE PROCEDURES SURGERY PRODUCTS ALUMINUM CHLORIDE BOTOX INJECTION CUTTING NERVES OTC DRYSOL **REFORMULATED ORAL** Sofdra **DRUG INTO A SOLUTION CLINICAL STRENGTH HEAT ENERGY DEVICE** (sofpironium bromide) gel, 15% CUVPOSa. miraDry* REFORMULATED ORAL **DRUG INTO A WIPE**

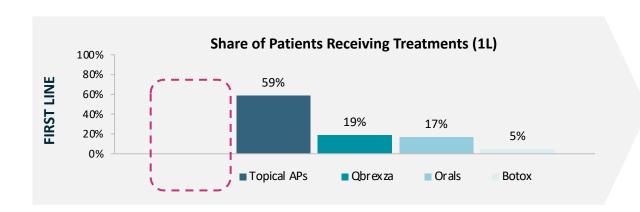
Due to its significant psychological impact, 54% of respondents suffering from hyperhidrosis say that they would <u>pay anything</u> for a treatment to stop their excessive sweating¹

Qbrexza° (glycopyrronium) cloth

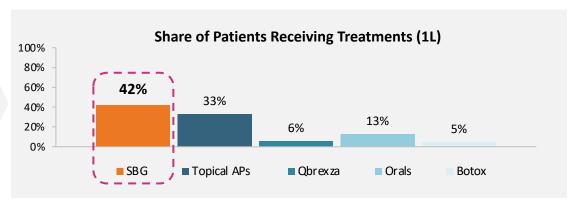


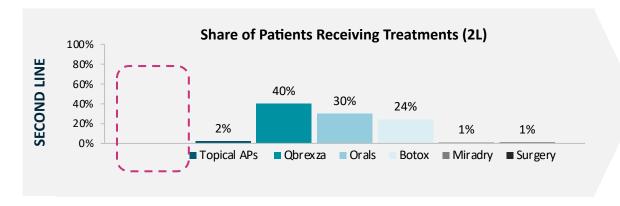
Research indicates dermatologists would start new patients on *Sofdra* gel in addition to moving existing patients

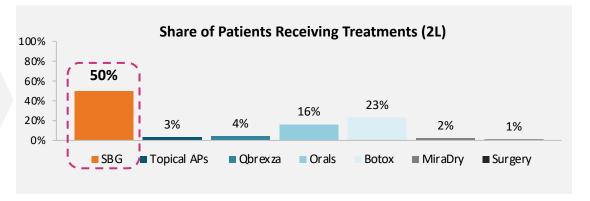
CURRENT PRESCRIPTION PREFERENCES



PROSPECTIVE PRESCRIPTION PREFERENCES







Sofdra gel launch strategy

Rapidly
establish Sofdra
gel as a safe
and effective
first-line therapy
for treatment of
primary axillary
hyperhidrosis



Engage and motivate patients to take control of their hyperhidrosis and see a telemedicine doctor for diagnosis and prescription



Maximize reimbursement and coverage through strategic contracting



Provide
patient access
and eliminate
friction to
provide
immediate
fulfillment and
automatic refills



Drive Derm adoption via comprehensive engagement around a compelling clinical story



Hire and train a highly effective **Sales Force** for immediate trial and adoption





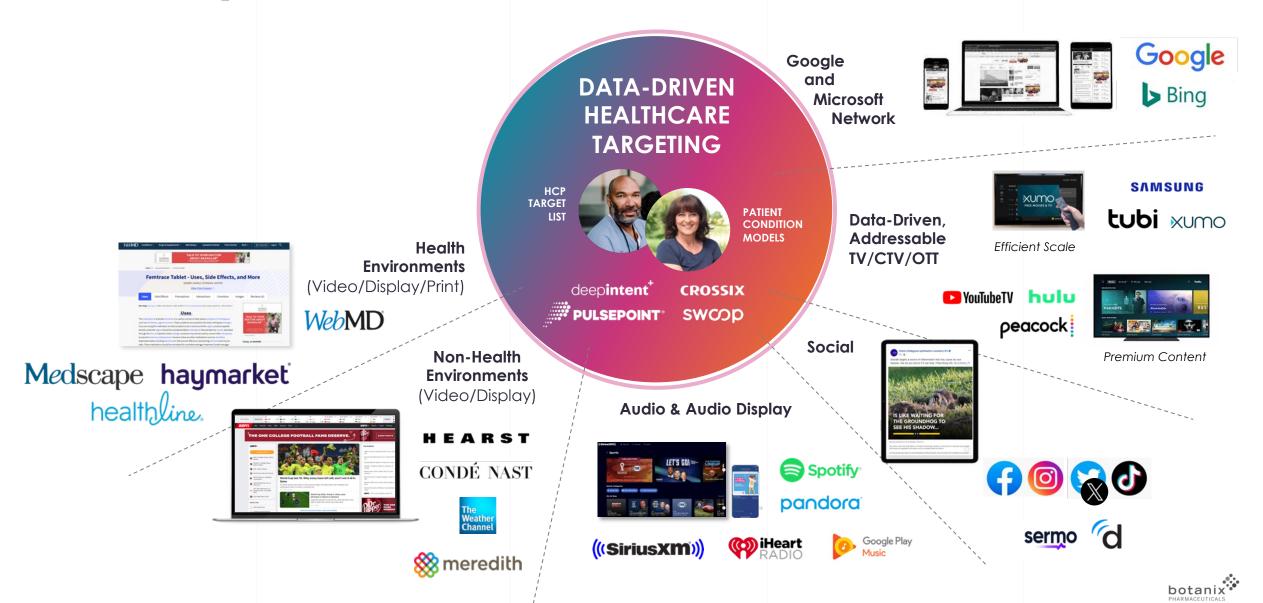
Drive impact across the patient experience and validate across channels

Turning Data Into Insights

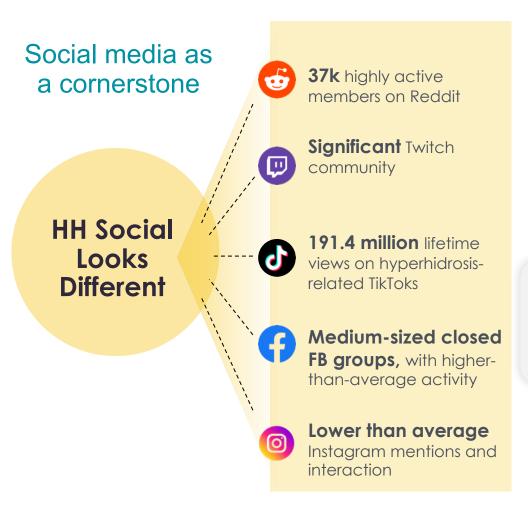




A data-centric approach allows us to activate our most valuable patient audiences cross-channel



Al content targeting tells us more about audiences who care and finds more like them



I didn't even realize a Dermatologist could treat this. I guess it makes sense because sweat comes from the skin.

- Chloe

[After Rx] I actually didn't fill it for months. I just was hoping it wasn't real.

- Sophie

After my diagnosis in college, I didn't even tell my family. I don't need them to know.

- Sabina

I guess I just stopped taking anything because it wasn't worth it. But honestly my sweat is still so bad. I'm probably going to have to get another soon – I wish something worked better.

- Patient

WHERE THEY ARE

of Gen Z

D

92%

0

85%

a

78%

74%

(

25%

(I)

17%

50%

Q

of Gen Z is using social to search for more info about

search for more info about brands BEFORE search engines



Hone in on actual patients during moments of sharing sweat stories with Al social sentiment targeting

Engage 396,464+ highly qualified hyperhidrosis patients per month while they are talking about their symptoms and personal journeys









W W W . B O T A N I X P H A R M A . C O



What is reimbursement?

- ❖ In 2022 in the US¹: 92.1% of people, or 304 million individuals had health insurance (65.6% private + 36.1% government²)
- ❖ Health insurance comes with a "medical benefit" that largely covers medical treatments³ and a "pharmacy benefit" that covers all, or a part of the cost of drugs
- Sofdra, as a self-administered drug, will be covered under the pharmacy benefit and does not require a "code" for coverage
- HH is a recognized medical condition with existing coverage policies
- Engaged in discussions with payers to provide patients with frictionless access not only for the first fill but every refill

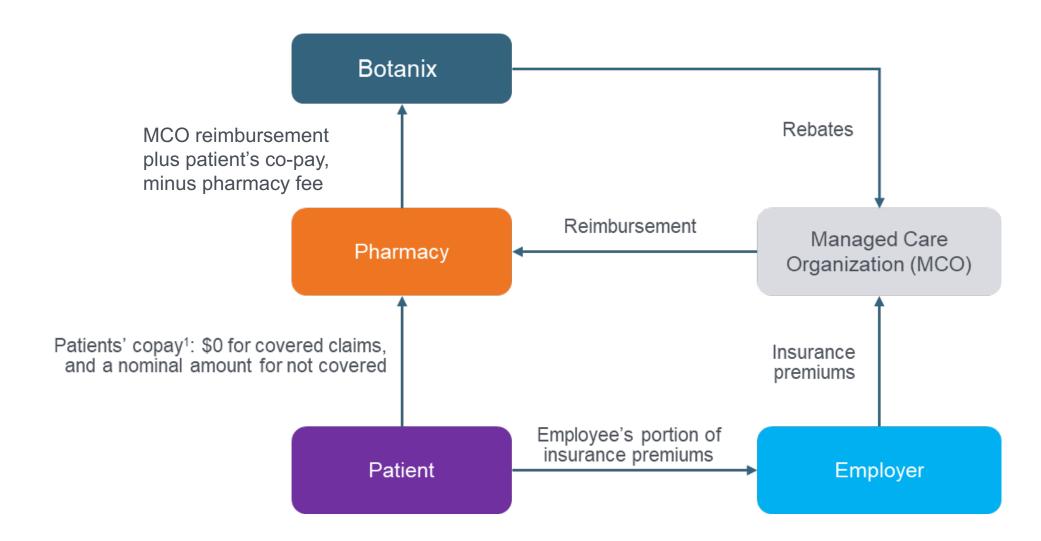


¹ Health Insurance Coverage in the United States: 2022 (census.gov), accessed 2024-05-01

² These statistics are based on having each insurance type at least once in the year, therefore leading to a total over 100% because of patients switching insurance types

³ When a drug is administered in the office, HCPs claim medical reimbursement via J-codes to cover the cost of the drug and CPT codes to cover the cost of their labor

Sofdra reimbursement as a part of the overall process





Key payer account prioritization and engagement timing

Execute contracts with contracting PBMs and downstream clients in 2 phases

Phase 1 Accounts				
	Zinc Health	35.1M		
	Caremark PCS	2.1M		
	Ascent Health	22.6M		
	Express Scripts	1.2M		
	Emisar Health	27M		
	OptumRx Government	750k		
	Kaiser	8.1M		
Emisar	United Healthcare 12.6M			
Zinc	Aetna Health	6M		
Ascent	Cigna	9M		
Zinc	Elevance (Anthem)	6.1M		
Ascent	Prime Therapeutics	33.5M		

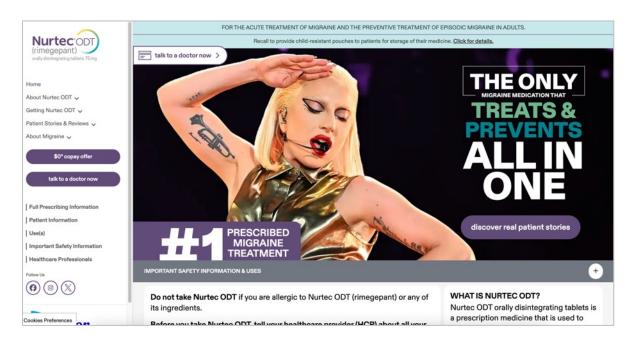
Phase 2 Accounts					
CVS	Federal Employees Health Benefit	5.5M	Ascent	Premera	1.1M
Zinc	Wellmark	950k	Ascent	Medical Mutual OH	560k
Zinc	CareFirst BCBS	1M	Emisar	Independence BC	1M
Zinc	BCBS MA	1.3M	Ascent	Emblem Health	400k
Zinc	Blue Shield CA	1.8M	Ascent	Kroger PBM	700k
Emisar	BCBS SC	400k	Emisar	BCBS AZ	380k
Ascent	HCSC Members	5.5M	Ascent	BCBS MN	735k
Ascent	Horizon BCBS NJ	500k	Ascent	BCBS KS	294k
Ascent	Florida Blue	1.2M	Emisar	BCBS Kansas City	376k
Ascent	Regence / Cambia	1.1M	Emisar	BCBS Michigan	170k
Ascent	BCBS NC	730k	Ascent	Elixir PBM	850k
Ascent	BCBS AL	1.2M	FLRx	Lifetime Healthcare	800k
Ascent	BCBS LA	700k		Procare/MC21	560k
Ascent	HMSA Hawaii	385k		Dividend Group/ MedImpact	1M
Ascent	Humana Health	600k	Ascent	BCBS Highmark	190k





Telemedicine platforms are now a mainstream tool for many companies in a wide range of indications

Examples of Companies Partnering with Telemedicine Solutions



Pfizer: Nurtec ODT brand.com page, with link to the telehealth platform

Migraine







Psychiatry



Birth Control



Diabetes





Respiratory



Obesity







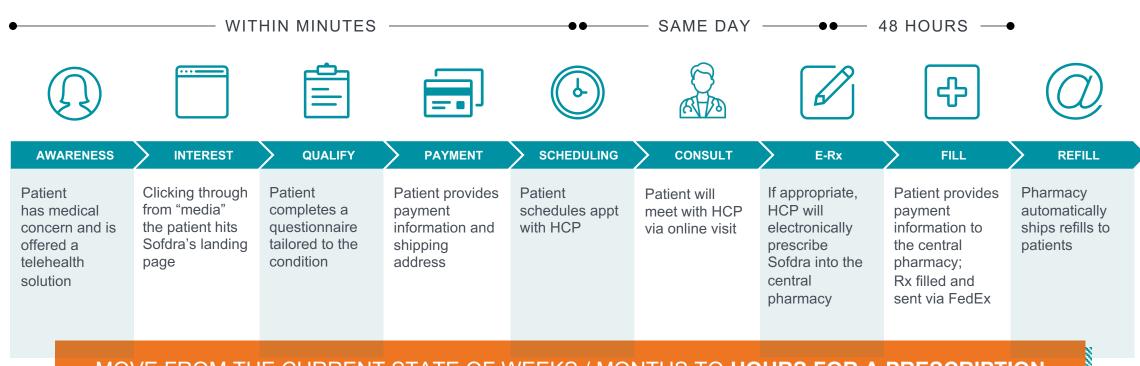
Gastroenterology





Telehealth is essential for new product commercialization

and significantly speeds time to therapy, especially with clinical diagnoses like HH1



MOVE FROM THE CURRENT STATE OF WEEKS / MONTHS TO HOURS FOR A PRESCRIPTION



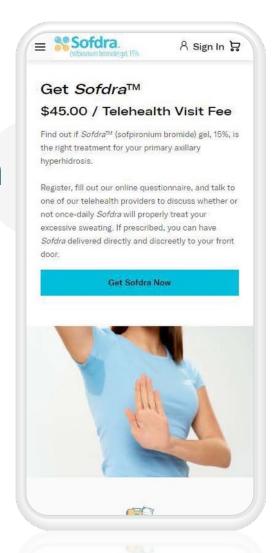
GetSofdra.com telehealth site powered by UpScript Health

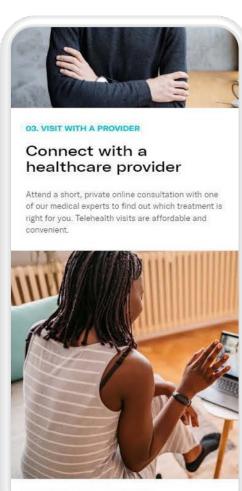
Patients can reach GetSofdra.com via link from Sofdra.com or by organic search

Patients are prompted to register and provide contact information up front to allow email follow-up with the patient

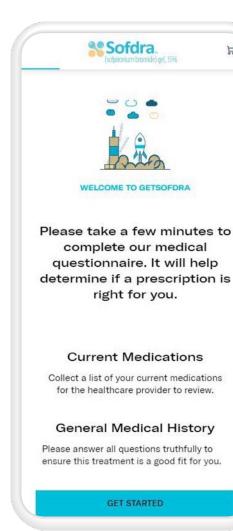
The medical questionnaire was designed to collect information required to address possible *Sofdra* PAs

After scheduling with an HCP, reminder emails are sent including links to the start page





04. GET YOUR PRESCRIPTION







Derm tactics are grounded in a compelling clinical story

Field Force will be armed with Data

Comprehensive tools will enable sales force to effectively convey the *Sofdra* gel story and provide opportunity for demonstration

- Quick & Clear Visuals
- Optimistic Tone
- A Touch of Humor





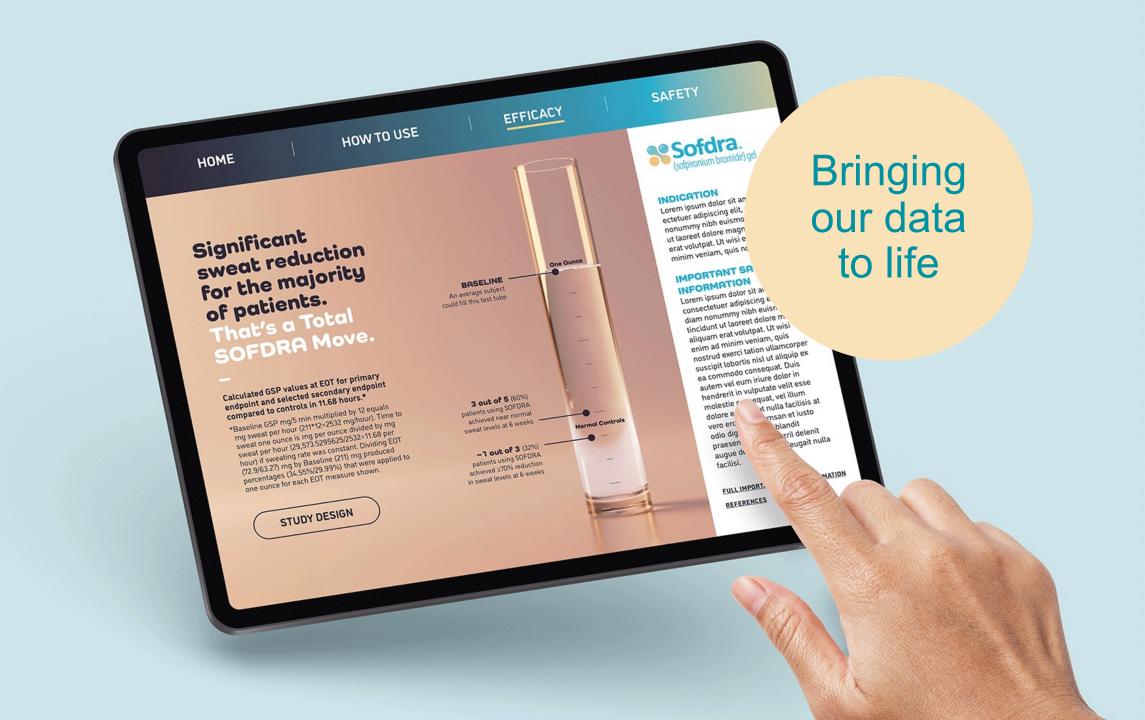


If you're drier and you show it, raise your hand.





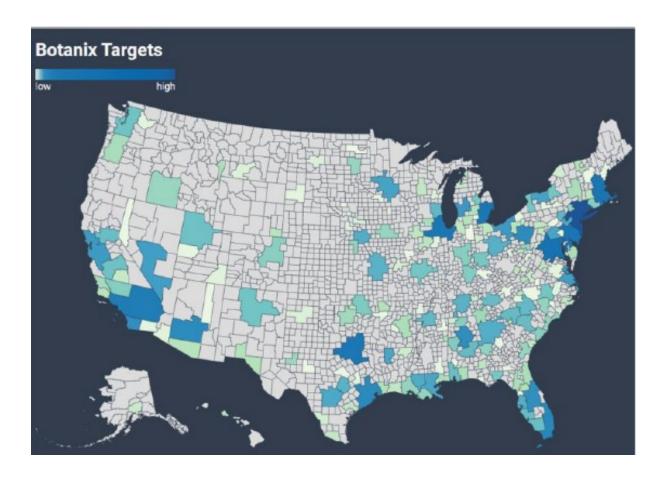






Target most productive prescribers and expand reach via digital channels

- Identify doctors with greatest potential for prescribing and reimbursement
- Expand doctor reach using search, media, PR, social, influencers, key opinion leaders
- Rapid scale-up of a 20-30 field sale reps to call on targeted high potential doctors





Sofpironium Bromide performance in Japan supports *Sofdra* commercial success





Approval Date	September 25, 2020, in Japan
Indication	Primary axillary hyperhidrosis
Launch Date	November 26, 2020
Application	An applicator allows for drug application without the need for the patient to touch the product
Name	Ecclock [®]

Mitigation of Commercial & Clinical Risk

- ~ 350,000 units of Ecclock sold by Kaken in the last 12 months
- The incidence and prevalence of hyperhidrosis in Japan and the USA is similar
- ❖ The population of Japan is ~ 1/3rd the size of the USA
- Kaken has been able to mobilize significant numbers of new patients even in the third year of launch





Botanix is rapidly preparing to launch Sofdra gel

Scale & Prepare the Organization

- ✓ Executive team
- **✓** Infrastructure
- ✓ Office staffing
- ☐ Field force
- Data warehouse

Product Availability

- **✓** Contract manufacturer
- ✓ Serialization vendor
- **☑** DP scale pre-validation
- ✓ DP quality agreements
- ✓ State licensing vendor
- **✓** 3PL vendor
- ☐ Final packaging & labeling

Product Access

- ✓ Payer strategy
- Managed care vendor
- **✓** Payer engagement
- ✓ Pricing established
- **✓** Telehealth vendor
- ✓ Central pharmacy

Medical & Regulatory

- ✓ MIS/AE vendor
- ✓ Human factors study
- ☐ PDUFA June 20, 2024

Sales & Marketing

- ✓ Ad Agency
- ☑ Brand positioning
- **✓** Core messaging
- **✓** HCP strategy
- **✓** Consumer strategy
- ✓ Sales force alignment
- ✓ Launch materials

