

ISSUE OF EQUITY SECURITIES UNDER TRANCHE 2 PLACEMENT

PERTH, AUSTRALIA; 8 May 2024: Further to the announcement dated 26 February 2024, Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) advises that it has today raised \$963,000 (before costs) from the settlement of the Tranche 2 Placement, following receipt of shareholder approval at the general meeting held on Tuesday, 23 April 2024.

Under the Tranche 2 Placement, a total of 1,926,000 fully paid ordinary shares at an issue price of \$0.50 each ("Shares") were issued to participating directors and advisor, together with 481,500 free-attaching quoted HZRO class options exercisable at \$0.75 each and expiring 28 February 2025 ("HZRO Options") on a 1-for-4 basis.

The Shares and HZRO Options issued under the Tranche 2 Placement to the participating directors were issued pursuant to Listing Rule 10.11, while those issued to advisor were issued pursuant to Listing Rule 7.1 and therefore none of the Shares and HZRO Options utilised the Company's placement capacities under Listing Rules 7.1 and 7.1A.

The relevant Appendix 2A follows this announcement.

This announcement is authorised for release by the Board of the Company.

[ENDS]

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are

subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

