

ASX Announcement
9 May 2024

ASX: AWJ | ACN 635 470 843



Eastern States Investor Presentation

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) provides the attached presentation slides for the Investor Presentation scheduled across the Eastern States.

This announcement has been approved for release by the Board.

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GOLD EXPLORER & **GOLD** MINER

300,000+ tonnes to be processed in 2024



Forward Looking Statements and Compliance Statement

This presentation does not include all available Information on Auric Mining Limited and should not be used in isolation as a guide to investing in the Company. Any potential investor should also refer to Auric Mining Limited's Annual Reports and take independent professional advice before considering investing in the Company. For further information about Auric Mining Limited, visit our website auricmining.com.au.

Forward-Looking Statement

This Presentation contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expect', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Presentation, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

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- Accept no responsibility for any errors or omissions from this Presentation.

Mineral Resources Reporting Requirements

As an Australian Company with securities listed on the Australian Securities Exchange (ASX), Auric is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act 2001 and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of mineral resources in Australia is in accordance with the JORC Code 2012 and that Auric's mineral resource estimates are reported in compliance with the JORC 2012 Code. The terms used in this announcement are as defined in the JORC 2012 Code.

Compliance Statement

The information in this presentation relating to exploration results and mineral resource estimates is extracted from the following announcements all of which are available to view on the Auric website. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

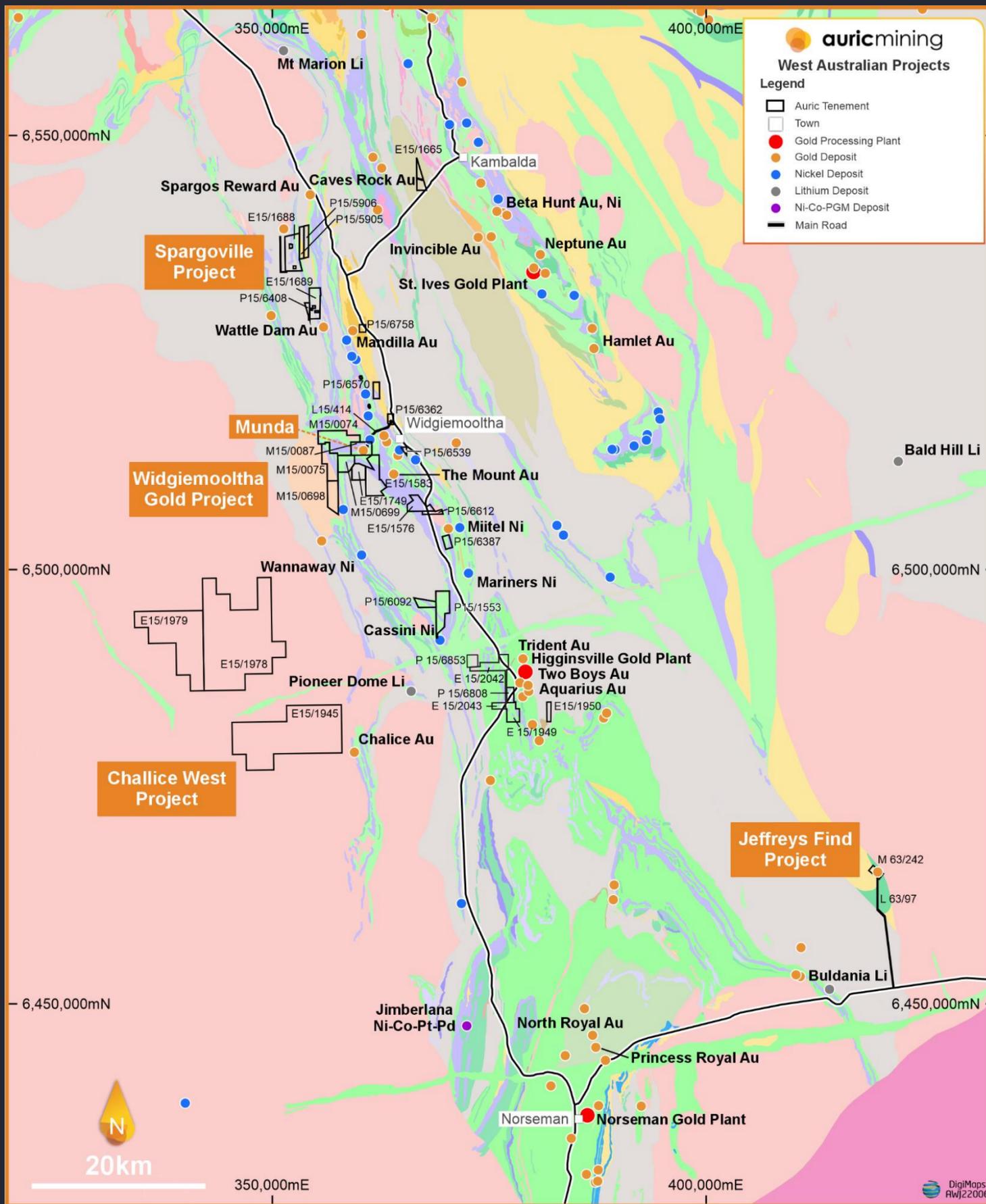
2 March 2021	Auric Mining Limited Resources Summary and Exploration Update
26 October 2021	Drilling Returns Consistent Gold Results at Munda
28 January 2022	Increase in Estimated Resources at Munda and Reclassification from Inferred to Indicated
19 May 2022	Acquisition of Chalice West Project
11 July 2022	Positive Scoping Study for Jeffreys Find Project
14 July 2022	Auric Commences Option – Chalice West Project
22 August 2022	Agreement Executed to Commence Gold Mining at Jeffreys Find
28 June 2023	Positive Scoping Study for Munda Gold Project
27 October 2023	Grade Control Drilling at Munda Gold Project
1 December 2023	Jeffreys Find Gold Mine: Stage One Reconciliation Total Surplus Cash to Auric \$4.77 million. 9,741 Ounces Produced
30 January 2024	Grade Control Drilling Program Completed at Munda Gold Project
22 February 2024	Mining to Recommence at Jeffreys Find. Toll Mill Contract for Minimum 300,000 tonnes
7 May 2024	30,300 tonnes Processed in Opening Campaign of 2024. Six Dore bars delivered to Perth Mint



In the Shadow of The Golden Eagle

The largest nugget ever discovered in WA was *The Golden Eagle*. It weighed 1135 ounces (worth over \$4m today) and was unearthed just a few kms from our flagship asset, The Munda Gold Project. It was discovered in 1931 by 16 year-old Jimmy Larkin.

We are located in the heart of the Goldfields of Western Australia – No better place to be for the discovery and mining of gold.



Tenement Map

As of 1 May 2024

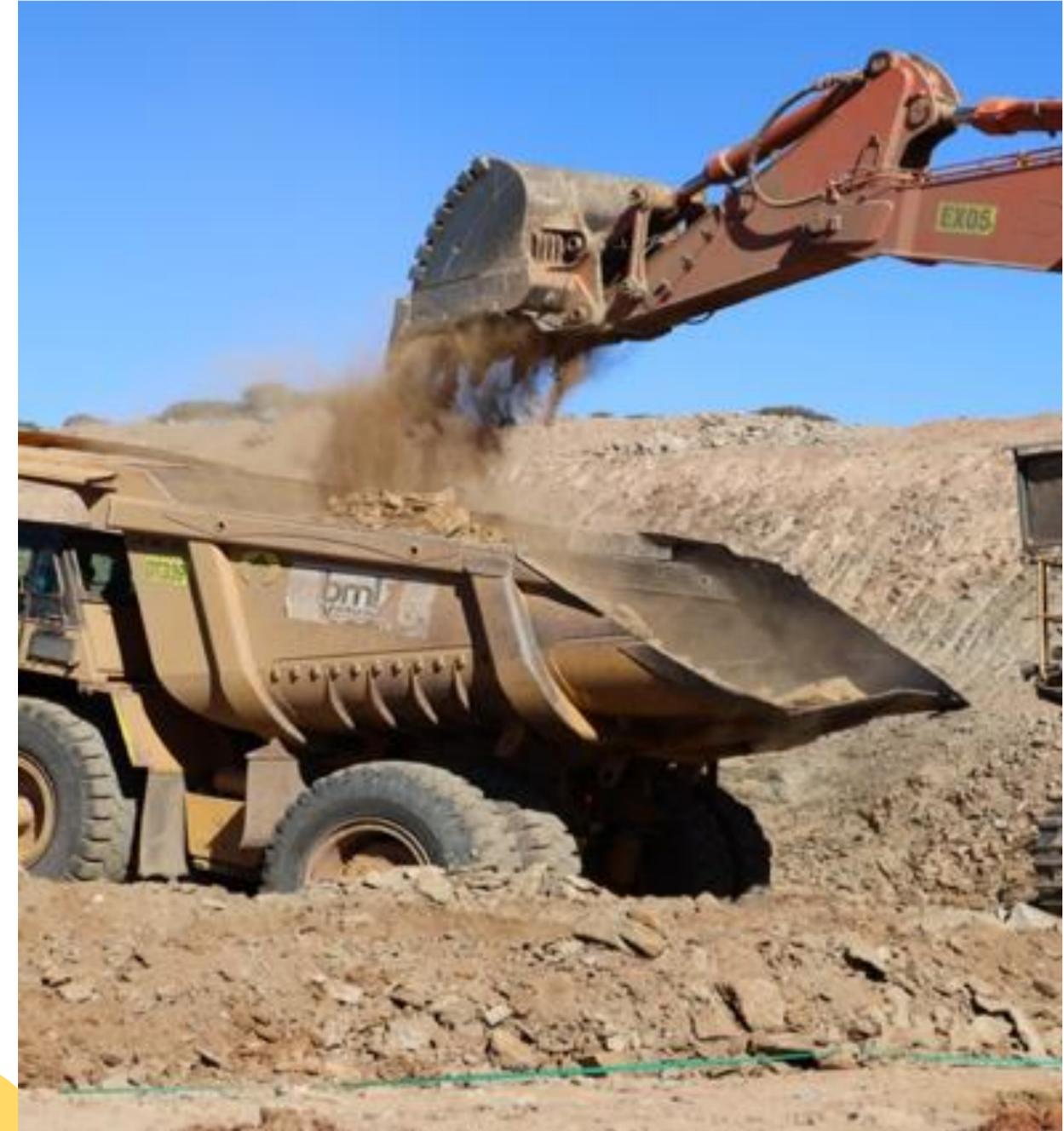
In 2024 we are focused on two main assets

Auric has all the upside at its Norseman gold asset.

Jeffreys Find is a joint venture with BML Ventures of Kalgoorlie. They manage, mine and assume all liabilities. We split all surplus cash 50:50. BML have proven to be an adept miner. Stage One mining in 2023 yielded almost \$10 million in surplus cash. The gold price continues to be robust and BML are now forecasting sharply higher production and revenues.

Meanwhile at Widgiemooltha the Munda Gold Project is taking shape.

Munda is our flagship asset with a Production Target in excess of 100,000 ounces of gold. Munda has our focus and attention. We'll be concentrating our 2024 efforts in developing this asset as it has the potential to become a major earner for the Company in the coming years.



Stage One: Production & Revenue Statistics

Item	Total Stage One
Dry Tonnes Milled	175,865
Grade g/t Au	1.86
Mill Recovery %	92.67
Ounces Gold Produced	9,741
Average Sale Price	\$3,006
Gross Gold Revenue	\$29,285,024
Total Costs	\$19,752,947
Total Surplus	\$9,532,077

Double the tonnes to be mined at Jeffreys Find.

BML has contracted the FMR Mill at Coolgardie to process a minimum of 300,000 tonnes of ore this year. A 30,000 tonne parcel has just been processed.

Mining is on an around-the-clock basis with the next gold processing campaign scheduled for July, then a larger parcel in August.

In 2023 we sold all gold produced at just over \$3,000 an ounce. With a gold price above \$3,500 an ounce, the Project is expected to generate substantial cash this year.

Mining is well advanced at Jeffreys Find

The pit at Jeffreys Find Gold Mine.

Photo taken 2 May 2024.

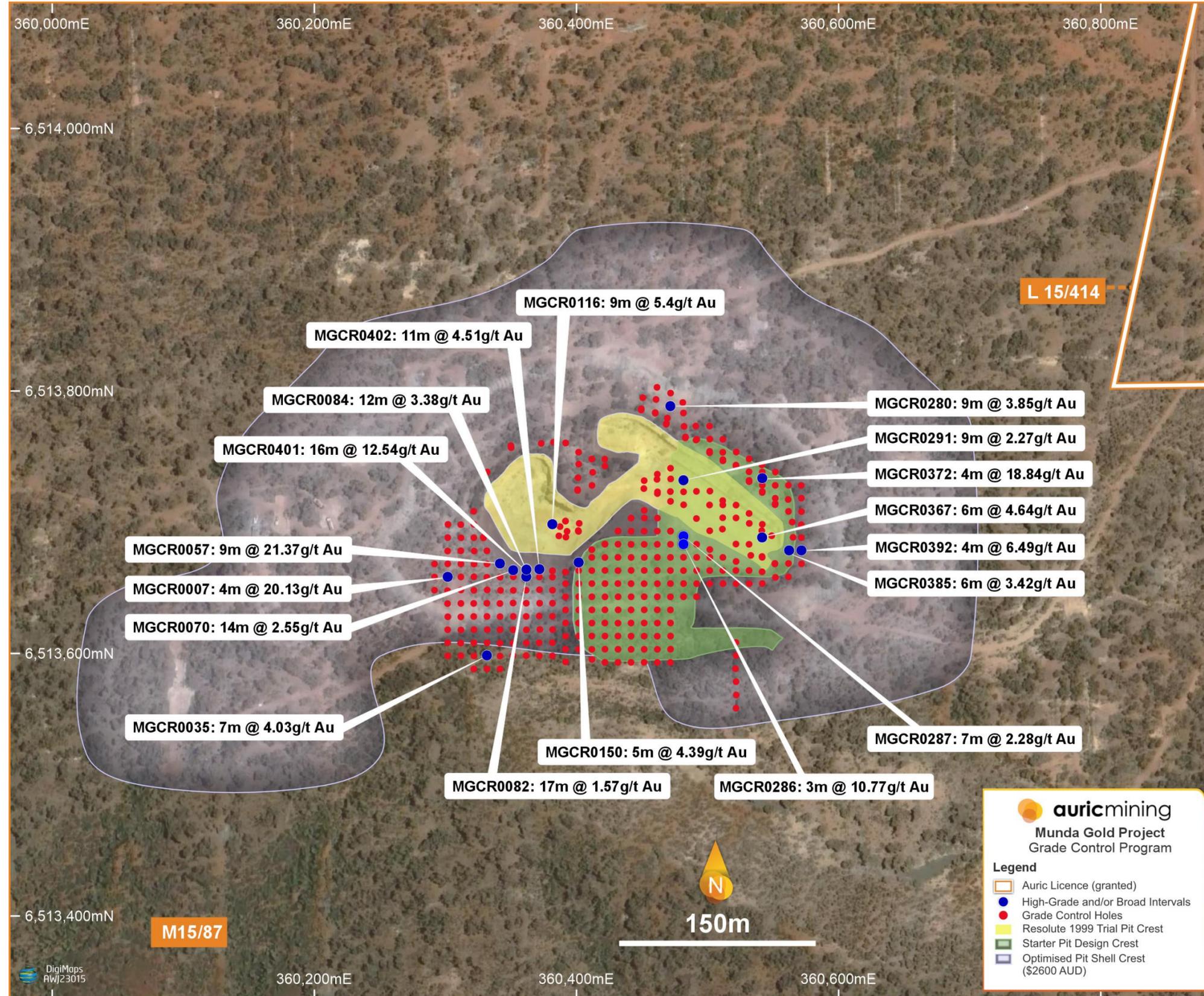


Munda Trial pit before full scale mining

After a 350-hole grade control drilling program we now have a more comprehensive understanding at Munda. Whilst we have recorded some outstanding intersections during drilling, the deposit is more complex compared to Jeffreys Find. Our intention is to progress with a trial pit towards the end of this year or early 2025.

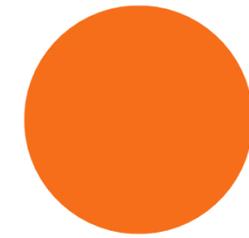
The bigger picture remains – Munda contains a substantial resource which we intend to exploit.





Exceptional High grade results from Munda

A grade control drilling program completed in early January has advanced our knowledge as we prepare to mine.



We have evolved into a Miner & an Explorer

We have first class tenements to further drill and explore whilst mining.
And, as an entirely gold-focused company we are always looking to
acquire gold assets, an M&A, or expand via drilling our resources.

A cash pipeline for the next five years is now within grasp



As production concludes at Jeffreys Find our aim is to begin production from Munda. One project folds into the next. All things being equal Auric has in its sight the possibility of substantial gold production and cashflow over the coming years.



Key Corporate Statistics

148,552,371

SHARES ON ISSUE

989

NO OF SHAREHOLDERS

7,800,000

UNLISTED OPTIONS

46.75%

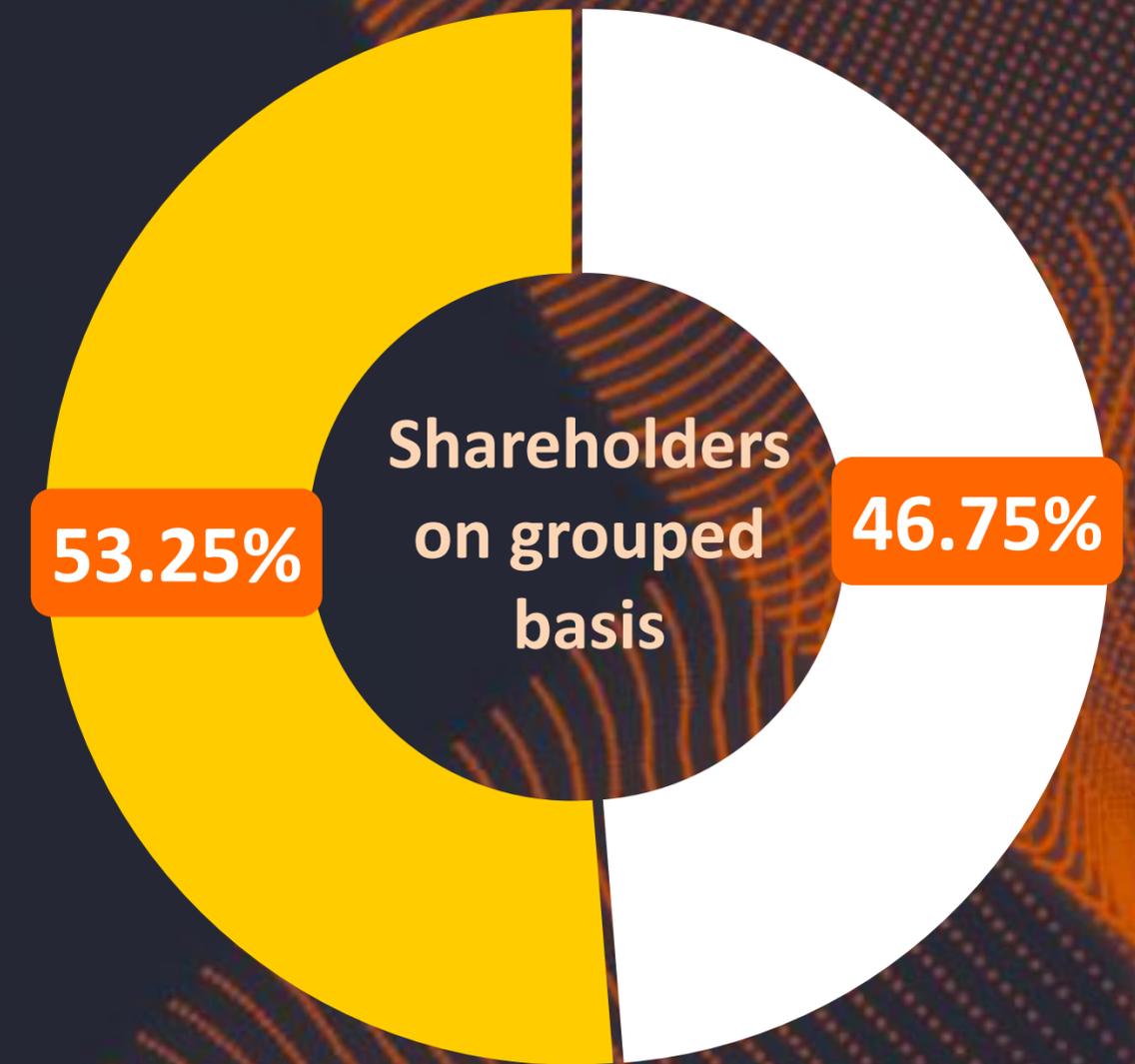
TOP 20 SHAREHOLDERS

\$26.73m

MARKET CAP

\$4.0m

CASH AT BANK



■ Top 20 - Directors 17%

■ Other Shareholders

We're ticking all the right boxes as an investment

01

A GREAT TEAM

A seriously good executive team with runs on the board.

02

RAPID BUSINESS GROWTH

Progression from IPO listing to gold production in three years

03

A REVENUE STREAM

Expecting sizeable cash infusions in 2024 and 2025.

04

ROOM TO GROW SUBSTANTIALLY

Potential to rapidly grow the market capitalisation of the Company

Our search to **find & mine** a million ounces of gold
just got more interesting.



auricmining