

## ASX ANNOUNCEMENT

# NIWEST NICKEL COBALT PROJECT GRANTED MAJOR PROJECT STATUS BY AUSTRALIAN GOVERNMENT

9 MAY 2024

## HIGHLIGHTS

- **NiWest Nickel Cobalt Project awarded Major Project Status by Australian Federal Government which recognises projects of national economic significance**
- **MPS will provide Alliance with access to the Major Projects Facilitation Agency, providing additional resources to assist streamlining a range of regulatory approvals for mine development**
- **NiWest is the first nickel project in Australia awarded MPS since nickel was added to Critical Minerals List in February 2024**

Alliance Nickel Limited (“Alliance” or “the Company”) (ASX:AXN) is pleased to announce that the Australian Federal Government has granted its 100% owned NiWest Nickel Cobalt Project (“NiWest” or “the Project”) Major Project Status (“MPS”).

MPS is awarded to Australian companies and projects identified to be strategically significant, and that have the potential to contribute considerably to the nation’s economic growth and employment opportunities.

Through the Major Projects Facilitation Agency (MPFA), MPS projects receive additional support in navigating and coordinating complex Federal and State regulatory approvals for a period of three years.

Granted in recognition of the potential contribution to Australia’s economic growth and critical minerals industry, MPS will support rapid advancement of the Project and comes at an important time for the Company as global demand for IRA compliant battery-grade nickel and cobalt grows.

NiWest, located near Leonora, WA, contains one of Australia’s highest-grade undeveloped nickel laterite mineral resources and is targeting annual production of 90,000 tonnes nickel sulphate and 7,000 tonnes cobalt sulphate.

The Project is expected to create approximately 600 jobs during the construction phase and an additional 300 operational jobs.

It is the first Australian nickel project granted MPS since nickel was added to the Critical Minerals List by the Federal Resources Minister Madeleine King in February 2024.

Alliance is continuing discussions with WA State Government agencies to further assist streamlining approvals as it looks to finalise a Definitive Feasibility Study (DFS) in the second half of the year.

**Alliance Nickel Managing Director and CEO Mr Paul Kopejtka said:**

*“We are delighted NiWest has been recognised by the Australian Government as a project of national significance. NiWest is the first nickel project to be awarded MPS since nickel was added to the Critical Minerals List earlier this year.*

*The NiWest Project is now recognised as significant from an industry and economic perspective, and we look forward to working closely with relevant Ministers, Government and industry bodies as we move towards construction.”*

**-ENDS-**

**This announcement was authorised for release by the Board of Alliance Nickel Limited.**

**For further information please contact**

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