



## Bonnie Vale regional exploration update – rock chips up to 2.7g/t Au, historic drilling up to 14g/t Au

### Highlights:

#### Eastern Goldfields project

- **Bonnie Vale (E15/1632)**
  - Strong regional exploration potential developing at Bonnie Vale ~5km west of Ada Ann, with historic mining results of up to 40.5g/t Au located within E15/1632 (the Christmas Gift (P15/6125) historic mining centre is located within, but is not part of the Company's E15/1632).
  - Regional geochem and mapping by the Company has returned significant Au rock chip results to the north and south of Christmas Gift, including:
    - **FR000666 – 2.7g/t Au**
    - **FR000754 – 1.1g/t Au**
    - **FR000704 – 0.8g/t Au**
  - Significant, historic geochem soil results – **up to 354ppb Au**.
  - Strong zones of highly anomalous Au mineralisation, close to the historic high-grade mining at Christmas Gift and coincident within the same geophysical magnetic low.
  - Historic RAB drilling results (on E15/1632), in close proximity to Christmas Gift (~5km west of Ada Ann), never effectively followed up include:
    - **XRB109 – 4m @ 4g/t Au (incl. 1m @ 14.3g/t Au)**

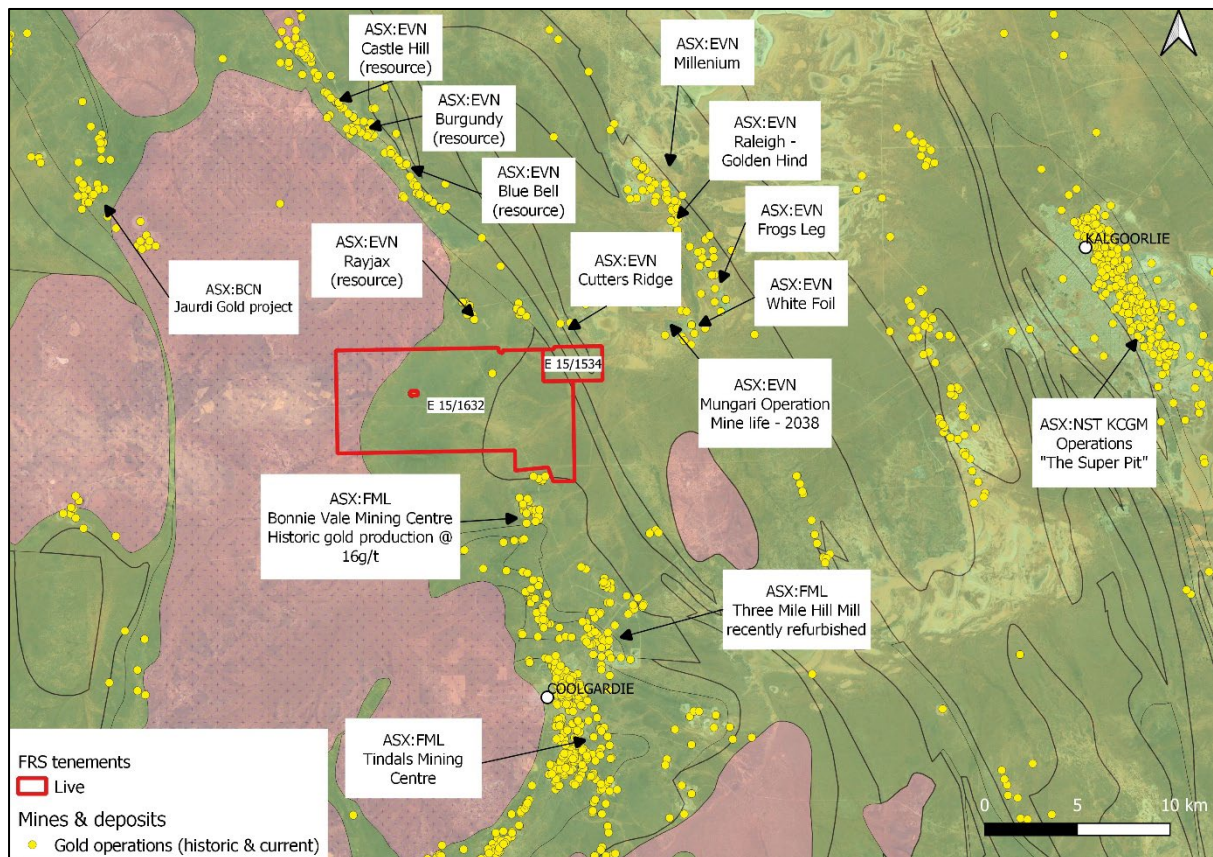
Forrestania Resources is pleased to provide an update on the Company's Eastern Goldfields Bonnie Vale project area (Figure 1). After the recent, strong results from Ada Ann located within E15/1632 (grab samples up to **49g/t Au**<sup>1</sup>), the Company is pleased to provide a regional exploration update for the Bonnie Vale project (E15/1632).

#### Forrestania Resources' Chairman John Hannaford commented:

*"The potential of the Bonnie Vale project area continues to grow as we do more on-ground field work and continue to work through previous, historic exploration data. Significantly, these results are in a different area to the recently announced Ada Ann results, some 5km to the west, opening up a new target area around the bonanza grade, historic Christmas Gift mine."*

## Discussion:

The Company's Bonnie Vale project area is located in the prolific Coolgardie/Kalgoorlie region, within the world class Norseman-Wiluna Belt, a richly mineralised Archaean greenstone belt with significant historic and continuing gold production. The project area represents a unique opportunity for the Company, as it is under explored and has not been drill tested for over 16 years. Results from limited historic exploration as well as the project's proximity to existing Tier 1 gold operations demonstrate the region's strong potential to host near-surface minable resources, as well as major gold discoveries.

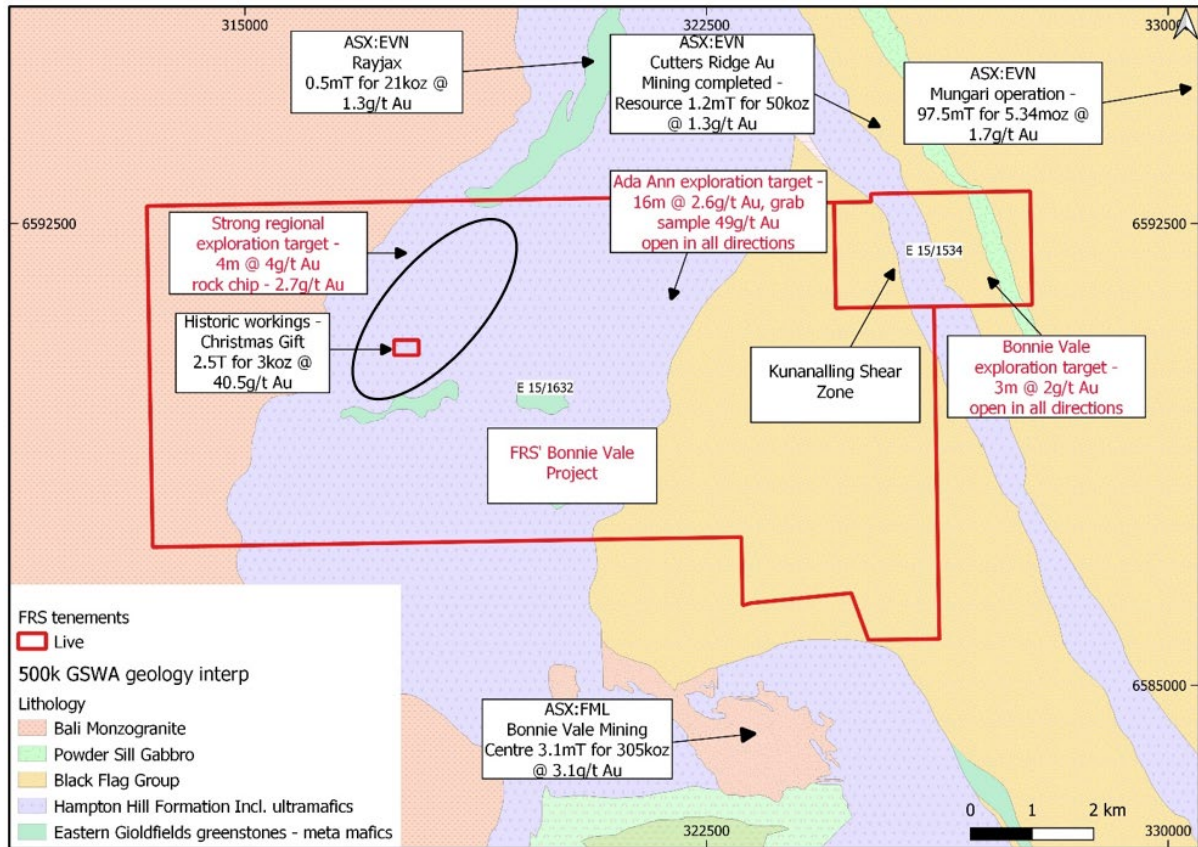


**Figure 1: Regional location of the Company's E15/1632 and E15/1534 projects with selected gold operations and simplified geological interpretation.**

### Ada Ann (Bonnie Vale) (E15/1632)

Recent field work at Bonnie Vale has identified further areas of significant Au mineralisation, ~5km west of Ada Ann, in close proximity to other known historic workings and along strike from **(ASX:EVN) Evolution Mining's Rayjax resource** (1.8km north of the E15/1632 tenement boundary).

The Christmas Gift historic mine is located within E15/1632 (but it is not part of the Company's tenement portfolio) and reportedly produced extremely high-grade Au (according to WAMEX A67050) with approximately **2500 tonnes mined at 40.5g/t Au**. Several, significantly anomalous geochemical results have been returned from work immediately north-east and south-west of Christmas Gift.



**Figure 2: The location of the Bonnie Vale (E15/1632) and Bonnie Vale North (E15/1534) projects. Geology interpretation courtesy of GSWA. ASX: EVN Rayjax reserve figures taken from Annual mineral resources and ore reserves statement as at 31 December 2023; Cutters Ridge resource figures from ASX: EVN Annual mineral resources and ore reserves statement as at 31 December 2015. ASX: FML Bonnie Vale resource from Bonnie Vale Resource Update, 26th September 2023. Note: Christmas Gift sits within E15/1632, but is not part of Forrestania Resources' tenements. Historic production figures for Christmas Gift from WAMEX A67050.**

The Company has completed several small, regional soil sampling campaigns to gain an understanding of the potential Au mineralisation at Bonnie Vale. Significant Au rock chips and highly anomalous Au soil samples (with values up to 89.5ppb Au) have been returned from this work (Figure 3) The Company intends to complete further geochemical work prior to potential regional exploration drilling.

These strong geochemical results suggest the **potential for multiple Au drilling targets** within E15/1632 and in close proximity to known areas of historically drilled and high-grade gold. Additionally, much of the area is untested by recent drilling.

Of further significance is a historic drilling programme completed by Capricorn Resources in 1997 on E15/1632. Capricorn Resources completed a regional soil sampling programme which returned several significant results, including **354ppb Au** (CGSS683) in close proximity to historic shafts and workings (~500m south-west of Christmas Gift) and **270ppb Au** (CGSS582) west of Christmas Gift.

Capricorn Resources followed up these geochem results with an extensive RAB drilling programme which returned assays of up to **4m @ 4.03g/t Au (including 1m @ 14.3g/t Au) from XRB109**; this particular intersection (in close proximity to CGSS582 (270ppb Au)) was followed up (in 1998) by Capricorn Resources with two scissor RC holes (99XGRC1 and 99XGRC2). However, the design of these RC holes would have failed to intercept sub-

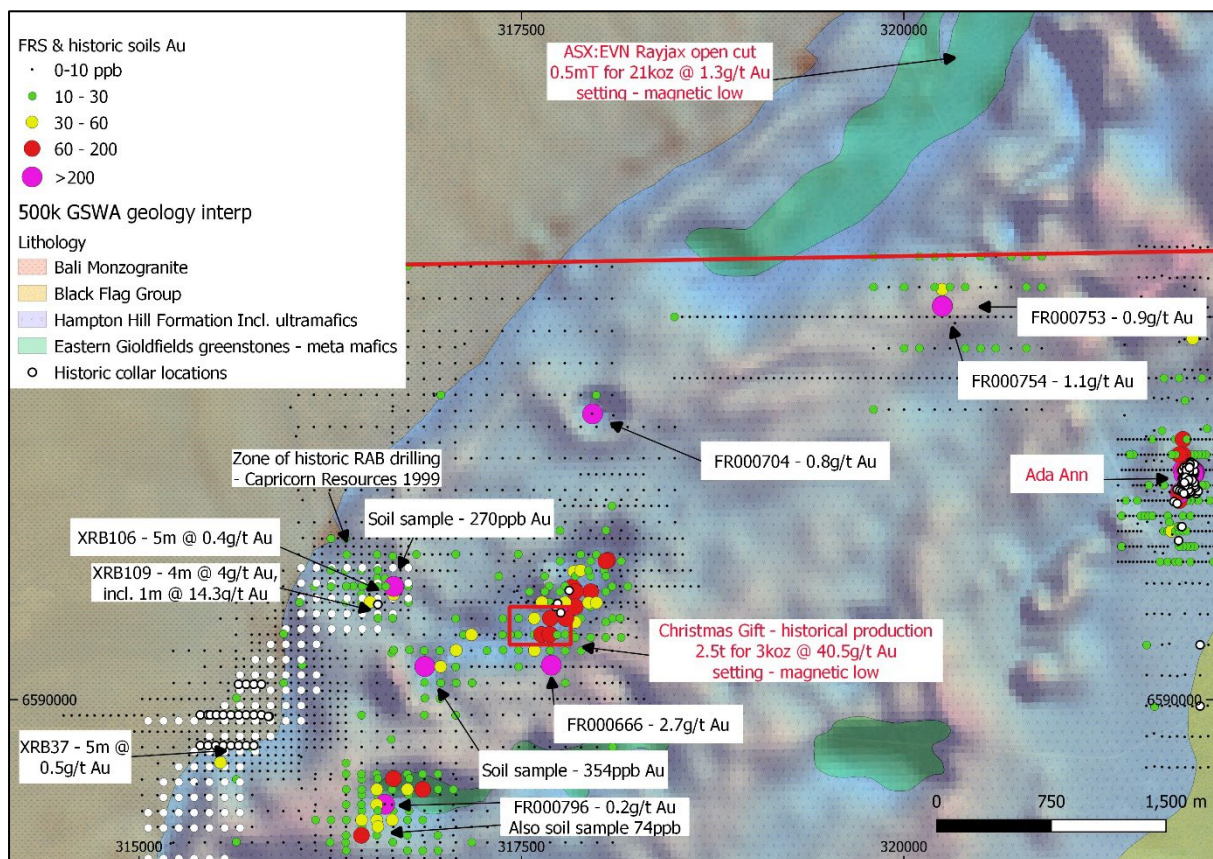
vertical or vertical structures and as such, the Company believes that these two holes were ineffective in fully testing the Au mineralisation potential of XRB109.

The Capricorn Resources' RAB programme returned other highly anomalous Au intercepts, including, but not limited to:

- XRB37 – 5m @ 0.5g/t Au
- XRB106 – 5m @ 0.4g/t Au
- XRB44 – 5m @ 0.3g/t Au

Significantly, some of the strong geochem anomalies around Christmas Gift to the north-east and south-west are coincident with a magnetic low, a similar geophysical setting to Evolution Mining's Rayjax project to the north. Many of these geochem anomalies have never been drill tested.

The Company believes that these strong historic Au intersections and the highly anomalous Au rock chips/geochemistry have further elevated the project area (E15/1632) into a very strong, regional exploration target.



**Figure 3: Regional geochem results in the western portion of Bonnie Vale (E15/1632). Data overlays government magnetics & geology, courtesy of Geoview/GSWA. Capricorn Resources drilling data courtesy of WAMEX A54628 and A58162. (FR prefix denotes rock sample). Note: Christmas Gift sits within E15/1632 but is not part of the Forrestania Resources' tenements. Historic production figures for Christmas Gift from WAMEX A67050**

<sup>1</sup>ASX:FRS Gold samples up to 49gt Au at Ada Ann Prospect, 10th April 2024

## Next steps

The Company is committed to completing more geochemical work across E15/1632 to infill and complement existing, anomalous results with a view to further refining the regional, exploration targets and subsequent drilling.

## End

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This announcement is authorised for release by the Board.

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## About Forrestania Resources Limited

Forrestania Resources Limited is an exploration Company searching for lithium, gold, and nickel in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia. The company is also exploring for lithium in the James Bay region of Quebec, Canada.

The Forrestania Project is prospective for lithium, gold and nickel. The Southern Cross Project is prospective for gold and lithium and the Eastern Goldfields project is prospective for gold, lithium, rare earth elements and copper.

The flagship Forrestania Project is situated in the well-endowed southern Forrestania Greenstone Belt, with a tenement footprint spanning approximately 100km, north to south of variously metamorphosed mafic, ultramafic / volcano-sedimentary rocks, host to the Mt Holland lithium mine (189mT @ 1.5% Li<sub>2</sub>O), the historic 1Moz Bounty gold deposit and the operating Flying Fox, and Spotted Quoll nickel mines.

The Southern Cross Project tenements are scattered, within proximity to the town of Southern Cross and located in and around the Southern Cross Greenstone Belt. It is the Company's opinion that the potential for economic gold mineralisation at the Southern Cross Project has not been fully evaluated. In addition to greenstone shear-hosted gold deposits and lithium bearing pegmatites, Forrestania is targeting granite-hosted gold deposits. New geological models for late Archean granite-controlled shear zone/fault hosted mineralisation theorise that gold forming fluids, formed at deep crustal levels do not discriminate between lithologies when emplaced in the upper crust. Applying this theory, Forrestania has defined multiple new targets.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. The Project includes twelve Exploration Licences and eight Exploration Licence Applications, covering a total of ~2,000km<sup>2</sup>. The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts. The southernmost tenement is located approximately 15km north of Coolgardie, and the northernmost tenement is located approximately 70km northeast of Leonora. Prior exploration over the project area has focused on gold, copper, diamonds, and uranium. Tenements in the Project area have been variably subjected to soil sampling, stream sampling, drilling, mapping, rock chip sampling and geophysical surveys.

Forrestania Resources also holds a 50% interest in the Hydra Lithium Project (HLP) located in northern Quebec, Canada. ALX Resources (TSXV: AL; FSE: 6LLN; OTC: ALXEF) holds the other 50%. The HLP comprises eight sub-projects totalling ~293km<sup>2</sup> within the world-class lithium exploration district of James Bay. These sub-projects strategically overlie or are positioned on the margins of highly prospective greenstone belts and are proximal to existing, significant lithium projects and deposits.

The Company has an experienced Board and management team which is focused on exploring, collaborating, and acquiring to increase value for Shareholders.

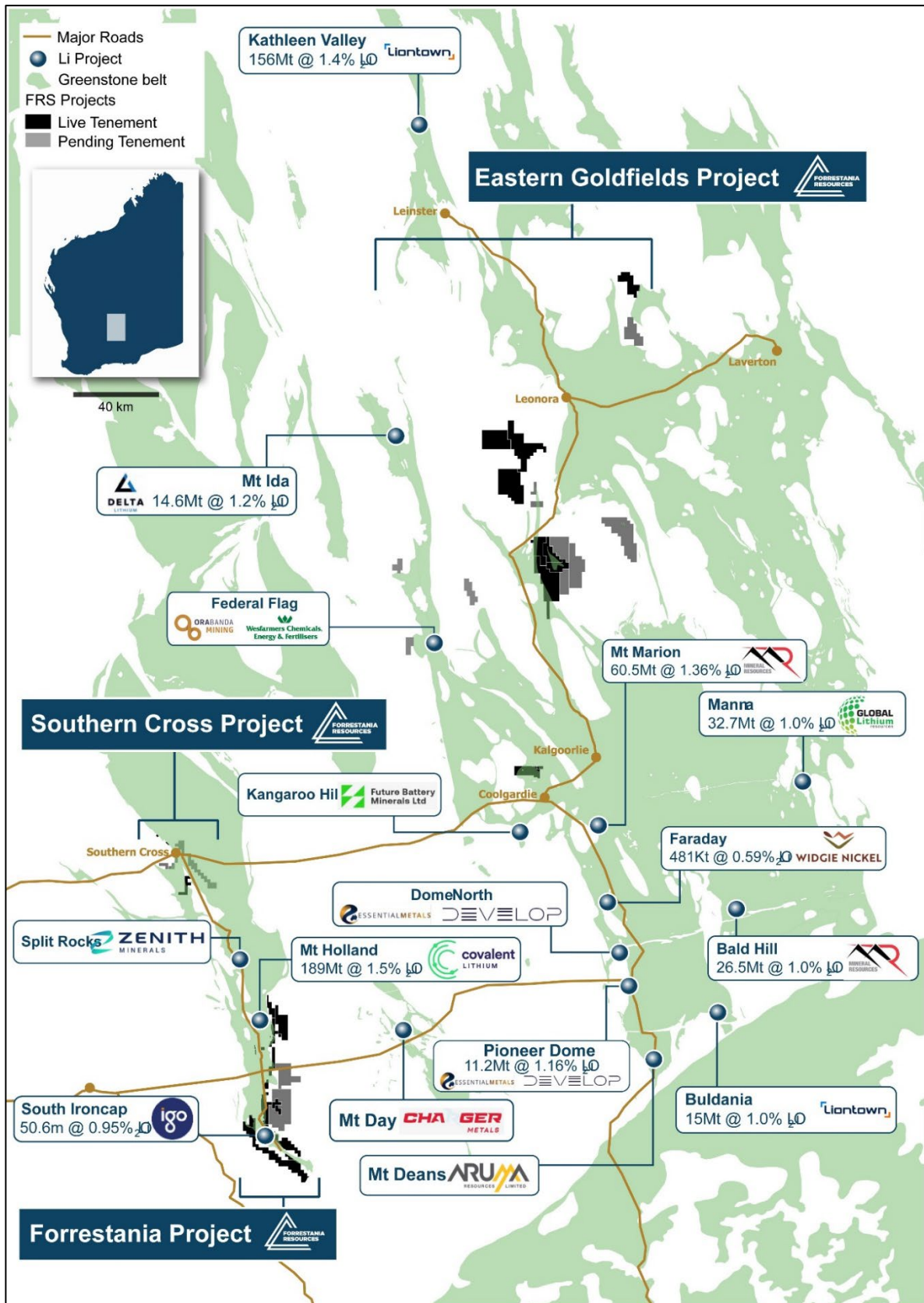


Figure 7: Forrestania Resources' Western Australian project areas.

## Competent person's statement

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr Ashley Bennett. Mr Bennett is the Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

## Disclosure

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from <https://www2.asx.com.au/>

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

## Cautionary statement regarding values & forward-looking information

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Forrestania Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements than an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Forrestania Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Forrestania Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Forrestania Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The geochemical sampling data reported in this announcement is not intended to support a mineral resources estimation. All drilling widths given in this announcement are down hole and do not represent true width.

## Appendix 1 – JORC TABLE 1

### Section 1 Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
<p><i>Sampling techniques</i></p>	<ul style="list-style-type: none"> <li><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down-hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li><i>In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></li> </ul>	<ul style="list-style-type: none"> <li>No new drilling results are being reported in this announcement. All of the results are historic and have not been drilled by FRS. Details of any historic drilling that has not previously been announced by the Company will be detailed below.</li> <li>XRB holes: were completed by RAB drilling, Drilling was completed by Kennedy Drilling, all holes were drilled vertically. Holes were drilled to blade refusal. 5m composite samples were taken. 650 samples were sent to ALS, for gold analysis using aqua regia with carbon rod finish (PM203). Detection limit was 0.01ppm Au re-assays of 1m intervals were carried out for any sample &gt;0.01ppm Au. 68 1m samples were sent to ALS for further analysis.</li> <li>99XGRC holes: were completed by RAB drilling. Drilling was carried out by K&amp;J Drilling of Kalgoorlie. 5” bits were used. 3m composite samples were taken and sent to ALS. for gold analysis using aqua regia with carbon rod finish (PM203). Detection limit was 0.01ppm Au re-assays of 1m intervals were carried out for any sample &gt;0.01ppm</li> <li>FRS rock chip/percussion samples: A representative sample was taken of any outcrops sampled by FRS and the location GPS’d. For samples taken from historic spoil piles, a mineralized zone was identified by FRS geologists, a representative sample was then taken of this zone and the location GPS’d. Initially, all rock chip samples were sampled by ALS for “Trace Level Au by aqua regia extraction with ICP-MS finish. 25g nominal sample weight (Au-TL43); a number of these results were over the detection limit (1ppm Au) and as such, these were re-assayed for Au by 25g Aqua Regia Digestion - Overage analysis of digested sample (Au-AROR43). <i>The samples were grab (rock) samples (~1-3kg), believed to be representative of the underlying lithology. The samples were taken from outcropping rocks and from “float” located on the surface (believed to be representative of the underlying lithology). None of these results will be used in a mineral resource estimate. Due to weathering of outcrops in the field, minerals are not readily identifiable and percentages of composition are not included due to the weathering of the sample. The mineral percentages are not considered relevant to the announcement and due to</i></li> </ul>



Criteria	JORC Code Explanation	Commentary
		<p><i>the intense weathering, mineral identification was not possible. All mapping/samples were geologically assessed by qualified geologists</i></p> <ul style="list-style-type: none"> <li>• <i>FRS soil sampling – samples were taken on a pre-determined grid pattern, samples were sieved using a 2mm sieve, recovering a ~200g sample size from a hole dug ~10-20cm deep using UFF-PE with microwave digestion and using low detection level ICPMS.</i></li> <li>• <i>Historic soil sampling that is referenced in this announcement (with prefix CGSS) – samples were sent to ALS for Au analysis using aqua regia, with carbon rod finish (PM 205) method. Detection limit was 1ppb, All samples were reportedly sieved to ~80µm.</i></li> </ul>
<p><i>Drilling techniques</i></p>	<ul style="list-style-type: none"> <li>• <i>Drill type (e.g. core, reverse circulation, open- hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i></li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling results are being reported in this announcement. All of the results are historic and have not been drilled by FRS. Details of any historic drilling that has not previously been announced by the Company will be detailed below.</li> <li>• Holes at Ada Ann were drilled using both RAB and RC rigs (see above for details); due to the historic nature of the reporting, the only details about the Rigs utilised are available for AA52-AA58 which were completed using Mole Pioneer rig with a 4.5 inch sampling hammer and a Schramm rig with a 5 inch face sampling hammer and BR1-19 which utilized a Warman drill rig operated by Westralian Diamond Drilling, BR20-24 drilled with a Mole Pioneer rig from Westralian Diamond Drillers of Boulder. This rig proved unsatisfactory in the hard ground encountered at relatively shallow depths and a Warman RC rig was used for holes BRC25-29.</li> <li>• XRB holes: were completed by RAB drilling, Drilling was completed by Kennedy Drilling, all holes were drilled vertically. Holes were drilled to blade refusal.</li> <li>• 99XGRC holes: were completed by RAB drilling. Drilling was carried out by K&amp;J Drilling of Kalgoorlie. 5" bits were used.</li> </ul>
<p><i>Drill sample recovery</i></p>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred</i></li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling results are being reported in this announcement. All of the results are historic and have not been drilled by FRS. Details of any historic drilling that has not previously been announced will be detailed below.</li> <li>• No known sample bias has been noted in any WAMEX reports.</li> <li>• For all of the historic drilling, no significant issues with recovery were noted in the WAMEX reports.</li> </ul>

Criteria	JORC Code Explanation	Commentary
Logging	<p><i>due to preferential loss/gain of fine/coarse material.</i></p> <ul style="list-style-type: none"> <li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Full qualitative geological logs are available with the logging data located on historic WAMEX reports: A58162 and A54628 - the data transfer of these logs to the Company database is on-going.</li> <li>• Holes were geologically logged by geologists working for Capricorn Resources.</li> <li>• These results are not intended for use in a mineral resource estimation at this time.</li> </ul>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub- sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>For the drilling completed at Ada Ann by BHP Utah, Gindalbie Gold and A Stockwell, the sample preparation (if given in historic WAMEX reports) is detailed within the JORC table. In general, composite samples were taken during most drilling programmes and 1m split samples were taken within mineralized areas, after results had been returned. This is standard industry practice. There is no mention in the historic reports of wet samples.</i></li> <li>• <i>Samples are presumed to have been taken for all drilling programmes using industry standard techniques.</i></li> <li>• <i>No QAQC procedures are confirmed in the WAMEX reports but it is presumed that ALS and Amdel labs inserted blanks and duplicates as per industry standard.</i></li> </ul>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> <li>• <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>• At Ada Ann for the AA52-AA58 holes: Samples were collected every one metre by splitting a 2-3 kg sample off after passing the one metre drill volume through the rig cyclone. Four metre composites were scoop sampled from the splitter reject for all portions of the holes except for the :zones of interest, in which the individual metre sample was submitted for assay. Samples were submitted to-Amdel Laboratories Kalgoorlie for gold analysis by Aqua Regia techniques with a LLD of 0.02ppm Au. No details of QAQC are given.</li> <li>• For AA1-AA52, The 1m sampling was performed by 'scoop sampling the bagged individual drill samples still on site, with both individual and composite samples being taken. It was not possible to riffle split the samples (as presumably would-have been the case with Stockwell's original samples) as many of the samples were cemented into hard masses, some were wet and the cost of drying pulverising and splitting the samples was not thought to be warranted. Instead as representative a</li> </ul>

Criteria	JORC Code Explanation	Commentary
		<p>sample as possible was obtained by breaking up the samples and scoop sampling throughout the sample. Some 150 samples were submitted to Amdel Laboratories. No QAQC details are given for this or the original composite sampling.</p> <ul style="list-style-type: none"> <li>• For the BR holes: Drill samples over a 2 metre interval were collected via a cyclone; a representative sample was taken utilising a pipe, composited: over 6 metres, bagged and submitted to Genalysis to be analysed for gold using fire assay techniques. Any 6 metre composite sample which returned an assay value greater than 0.1ppm Au was resampled by collecting the three corresponding 2m samples and submitted to Genalysis to be analysed for gold using fire assay techniques. No details of QAQC are given in the WAMEX report but industry standard is assumed.</li> <li>• For the XRB and 99XGRC holes, <i>no QAQC procedures are confirmed in the WAMEX reports but it is presumed that ALS and Amdel labs inserted blanks and duplicates as per industry standard.</i></li> </ul>
<p><i>Verification of sampling and assaying</i></p>	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li>• <i>The use of twinned holes.</i></li> <li>• <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li>• <i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Significant intersections have been verified by the Company from WAMEX reports.</li> <li>• No dedicated twin holes have yet been drilled for comparative purposes.</li> <li>• Primary data was collected via digital logging hardware and software using in- house logging methodology and codes.</li> <li>• Logging data was validated and entered into an industry standard master database maintained by the FRS database administrator.</li> <li>• All primary data was collected on spread sheets which have been validated for errors and included in the Company's Access database.</li> <li>• Assay data has not been adjusted from WAMEX report data, with the exception of coordinates which have been adjusted from historic grids.</li> <li>• This process is on-going.</li> </ul>
<p><i>Location of data points</i></p>	<ul style="list-style-type: none"> <li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and down- hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li>• <i>Specification of the grid system used.</i></li> <li>• <i>Quality and adequacy of topographic control.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Many of the holes at Ada Ann have had their collar locations originally approximated from historic WAMEX reports and associated maps. These hole locations have been verified in the field where possible GPS'd and the collar locations have then been updated, if required. Many collars were missing due to the historic pits removing them. The location of these has been approximated based on known locations, holes, other reference points.</li> <li>• The location of the XRB holes were georeferenced from WAMEX maps with</li> </ul>

Criteria	JORC Code Explanation	Commentary
		<p>known and historic locations used as georeferenced points.</p> <ul style="list-style-type: none"> <li>• Down hole surveys of the historic drilling data is unknown.</li> <li>• The FR samples taken by FRS were GPS'd (using a hand held GPS) at the location they were taken. For the historic spoil pile samples, the collar locations were not evident and the location of the spoil piles was taken instead.</li> <li>• FRS soil samples were taken on a pre-determined grid pattern at spacings of between 100 and 200m.</li> <li>• All of the CGSS data points were georeferenced from WAMEX maps with known and historic locations used as georeferenced points. The names of these samples have been amended in this announcements due to the illegible nature of the original sample IDs.</li> </ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The samples reported in this announcement were originally composited over various down hole lengths from 3-5m; any mineralized zones were then 1m sampled and assayed.</li> <li>• At this stage, the data is not being used to create a mineral resource, further drilling and twin holes will be required, in the future.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The orientation of drilling and sampling is not anticipated to have any significant biasing effects.</li> <li>• The RAB holes reported in this announcement were all drilled vertically as it was a first pass exploration programme.</li> <li>• The RC drill holes reported in this announcement were generally angled to scissor the mineralisation seen in the RAB programme. It is the Company's opinion that these holes were most likely insufficient in drilling the mineralised structures.</li> <li>• The relationship between the drilling orientation and the orientation of key mineralised structures is not well understood and will require further drilling but it is not considered to have introduced a sampling bias.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• It is presumed that there was adequate sample security measures undertaken for the historic drilling reported in this announcement</li> <li>• All geochemical samples taken by FRS were handled only by FRS geologists or contractors to FRS before they were taken to ALS or Labwest.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>• <i>The sampling methods being used are industry standard practice.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The sampling methods undertaken by Capricorn Resources are believed to be industry standard, composites were taken and anomalous values had their 1m samples re-assayed.</li> <li>• No audit or review has been completed on the work reported in this</li> </ul>

Criteria	JORC Code Explanation	Commentary
		<p>announcement.</p> <ul style="list-style-type: none"> <li>The historic data that was located within WAMEX has been compiled and loaded into the Forrestania Resources' database where possible with validations, also where possible.</li> </ul>

**Section 2 Reporting of Exploration Results**  
(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The data in this announcement relates to historic drilling completed on prospecting exploration licenses: E15/1534, E15/1632.</li> <li>E15/1632 and E15/1534 are part of an option agreement between Outback Minerals Pty Ltd and Forrestania Resources Limited.</li> <li>The tenements are held securely and no impediments to obtaining a licence to operate have been identified.</li> <li>The Christmas Gift tenement (P15/6125) is a tenement that sits wholly within E15/1632 but is NOT part of the Forrestania Resources tenements or project area.</li> </ul>
Exploration by other parties	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>The Ada Ann prospect has had the following work completed:</li> <li>Loaming operations in the late .1970's led to the sinking of a shallow vertical shaft on GML 15/6729 from which a short crosscut east intersects an auriferous quartz vein dipping ~ 60° east (Fey, 1989). The recorded gold production of-60 tonne at 1.25g/t Au was reported to have come from trenches and pits adjacent to the shaft.</li> <li>Emu Hill held Prospecting Licences P15/96 and P15/97 as part of a Prospectus. These tenements enclosed the present tenement P15/3443. Emu Hill conducted limited surface and underground rock chip and quartz vein sampling and then relinquished the tenements.</li> <li>Coolgardie Mining Associates re-pegged P15/96 and P15/97 as P15/1440 and P 15/1439 respectively as part of their Prospectus. Coolgardie Mining Associates also conducted surface and underground chip sampling. They also established a baseline some 400 metres long through the area of workings, which was used for drilling by subsequent operators. They then relinquished the tenements.</li> <li>During April 1988 BHP-UTAH Minerals International (BHP) under an option to purchase the tenements from a Mr D Skett, drilled 19 RAB holes (BRO1-19) for</li> </ul>

Criteria	JORC Code Explanation	Commentary
		<p>573 metres in the vicinity of the workings using the baseline established by Coolgardie Mining Associates. The drilling was performed with a Warman drill rig operated by Westralian Diamond Drilling of Boulder WA.</p> <ul style="list-style-type: none"> <li>• The drilling was undertaken along fences approximately 40 metres apart, with an average of three holes , spaced ten metres apart, completed on each fence. All holes were planned at 60° dip to 295°. Drilling targetted the flat east dipping shear zone. Drill samples over a two metre interval were collected via a cyclone; a representative sample was taken utilising a pipe, composited over six metres, bagged and submitted to Genalysis to be analysed for gold by AAS. Any six metre composite sample returning an assay value greater than 0.1 ppm Au was resampled by collecting the three corresponding two metre samples and submitted to Genalysis for gold by fire assay. Gold mineralisation was intersected in the flat east dipping shear, with sporadic quartz veining within the shear appearing to concentrate the gold (Roche, 1988). The drilling demonstrated the possible spotty coarse gold nature of the mineralisation, with specks of free gold evident when logging and also the poor repeatability of some of the higher grade assays.</li> <li>• P Fey conducted follow up drilling to the BHP drilling in October and November 1988. In the period 23-25 October 1988 five RAB holes (BR20-24) for 210 metres were drilled with a Mole Pioneer rig from Westralian Diamond Drillers of Boulder. This rig proved unsatisfactory in the hard ground encountered at relatively shallow depths and a Warman RC rig was used for holes BRC25-29 totalling 263 metres, drilled between 16-21 November 1998. For all holes except BR20-21 (2 metre samples), one metre samples were collected and then speared, composited over four metre intervals and submitted to Genalysis for gold analysis by AAS (50gm charge). Intervals returning greater than 0.25g/t gold were resampled on a one metre basis and re-assayed, using the same technique. Significant gold mineralisation was found associated with zones of epidotisation and quartz veining (Fey, 1989). The presence of coarse gold was again demonstrated by the considerable spread in the value of repeat assays and free gold was again panned.</li> <li>• This drilling demonstrated that the strike of the flat east dipping shear was in fact more north-south than the north-easterly direction assumed by BHP.</li> <li>• In 1993 A Stockwell pegged cancelled GML's 15/6729 "Ada Ann", and 15/6718 as P15/3443 . Stockwell mounted an RC drill programme to follow up intersections from the BHP and Fey drilling programmes.</li> </ul>

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> <li>• Holes AA01-51 were completed for 1892 metres over the central portion of the mineralisation delineated by previous operators. A few holes were also completed further south near old pits and costeans. None of the holes were systematically sampled, Stockwell sampling only those portions of the holes he thought would assay. Samples are believed to have been assayed by Aqua Regia techniques at Kalgoorlie assay laboratories. Laboratory documentation for all the assays is not available. This drilling highlighted the presence of steeper quartz vein hosted mineralisation in the hanging wall of the flat east dipping shear as well as intersecting mineralisation in the flat shear itself.</li> <li>• Following completion of the drilling Stockwell commenced a small mining operation on the steep east dipping quartz veins intersected by the drilling. A small pit was dug to a depth of six metres from which 150 tonnes averaging 7 g/t Au was treated at the Kintore mill of M Pavlinovich (pers. comm. A Stockwell).</li> <li>• Gindalbie completed 7 RC holes for 451m in 1996: AA52-AA58.</li> <li>• Amex Resources completed further drilling in 2000, 18 RC holes were completed but AMEX did not confirm the metres drilled.</li> <li>• Outback Minerals PTY Ltd completed 3 holes at Bonnie Vale North in 2022.</li> <li>• WAMEX A67050 reports the historic production figures from Christmas Gift as 2489t @ 40.54 for 3244oz Au.</li> <li>• As this announcement suggests, Capricorn Resources completed a regional soil sampling programme in 1997. This was followed up by a RAB programme of 150 holes, for 3054m in 1997.</li> <li>• Infill soil sampling followed in 1998 and the RAB programme was followed up by Capricorn with a short RC programme of 6 holes for 350m in 1998.</li> </ul>
Geology	<ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• The Bonnie Vale project area is located approximately 12km north of Coolgardie within the Eastern Goldfields Super Terrane of Western Australia's Yilgarn Craton. The project area is made up predominantly of the felsic volcanics of the Black Flag Group, ultramafics of the Hampton Hill Formation which forms part of the Kalgoorlie Group and the Powder Sill Gabbro..</li> <li>• Additionally, the Kunanalling Shear runs approximately north-west through E15/1534.</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>• <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></li> <li>• <i>easting and northing of the drill hole collar</i></li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling results are being reported in this announcement. All of the results are historic and have not been drilled by FRS. Details of any historic drilling that has not previously been announced by the Company will be detailed below</li> </ul>

Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> <li><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar, dip and azimuth of the hole, down hole length and interception dept, hole length</i></li> <li><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	<ul style="list-style-type: none"> <li>All material information is summarised in the Tables and Figures included in the supplementary information that is available at the end of this announcement, following the JORC table.</li> <li>Eastings, northings &amp; RL are available for the 99XGRC holes in the supplementary data, given below</li> <li>Historical WAMEX reports: A58162 and A54628 were used to confirm data for this announcement.</li> <li>The location of historic drilling is based on historical reports and their underlying data. The location of the XRB holes were digitally georeferenced, based on maps, historic mining tenements and identifiable locations from satellite imagery. The full list of these georeferenced coordinates are available, but not included in the supplementary data as they are clearly shown in figure 3. A full list of coordinates for the XRB holes is not considered material as the holes with mineralisation are identified in figure 3.</li> </ul>
Data aggregation methods	<ul style="list-style-type: none"> <li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>All significant intersections that are reported in this announcement are based on a cut-off grade of 0.1ppm Au over 3m for 99XGRC holes and for the XRB holes: 0.02g/t Au for 5m composites and 0.1g/t Au for 1m re-assays, allowing for internal dilution by two “waste” or sub-grade samples.</li> <li>No metal equivalent values have been reported.</li> </ul>
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> <li><i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li><i>If the geometry of the mineralisation with respect to the drill-hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</i></li> </ul>	<ul style="list-style-type: none"> <li>Down hole lengths are reported in this announcement, true width is not reported in this announcement.</li> <li>The relationship between mineralisation width and intercept length is not yet known.</li> <li>Further drilling is required to determine the true geometry of the mineralisation at all prospects with respect to the drill hole angle.</li> </ul>
Diagrams	<ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a</i></li> </ul>	<ul style="list-style-type: none"> <li>Appropriate maps with scale are included within the body of the accompanying document.</li> </ul>



Criteria	JORC Code Explanation	Commentary
	<p><i>plan view of drill hole collar locations and appropriate sectional views.</i></p>	<ul style="list-style-type: none"> <li>All geological maps are courtesy of DMIRS, 1:500000 interpreted bedrock geology of WA.</li> </ul>
Balanced reporting	<ul style="list-style-type: none"> <li><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>All of the relevant assay intersections for the historic holes are reported in the supplementary data.</li> <li>If drilling are not reported, the results are &lt;0.1g/t Au.</li> <li>Representative reporting of significant intersections is also included in the body of the announcement.</li> </ul>
Other substantive exploration data	<ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>WAMEX reports: A58162 and A54628 were used to confirm the historic drilling data for this report.</li> <li>WAMEX report A67050 was used to confirm the historic production from Christmas Gift.</li> </ul>
Further work	<ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale stepout drilling).</i></li> <li><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>The company is hopeful of completing further field, geochemical exploration work in the near future to confirm the extent of the mineralisation.</li> </ul>

## Supplementary data

**Table 1: Geochemical samples taken by FRS on E15/1632, within the mapped area of figure 3. All samples MGA94\_51. Samples RL ~410m. n/a indicates no sample description (soil sample). Table also includes geochem, grab sample and rock chip data from Ada Ann.**

SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
SS06126	Soil	6590606	317852	E15/1632	n/a	0.090
SS04364	Soil	6590705	317952	E15/1632	n/a	0.085
SS04365	Soil	6590705	317852	E15/1632	n/a	0.077
SS04358	Soil	6590905	318052	E15/1632	n/a	0.074
SS04452	Soil	6589113	316454	E15/1632	n/a	0.074
SS06108	Soil	6589413	316855	E15/1632	n/a	0.061
SS06127	Soil	6590506	317852	E15/1632	n/a	0.058
SS06098	Soil	6589213	316455	E15/1632	n/a	0.057
SS04433	Soil	6589313	316554	E15/1632	n/a	0.042
SS06097	Soil	6589213	316555	E15/1632	n/a	0.040
SS06107	Soil	6589413	316755	E15/1632	n/a	0.039
SS06096	Soil	6589213	316655	E15/1632	n/a	0.033
SS06105	Soil	6589413	316555	E15/1632	n/a	0.032
SS06119	Soil	6590806	318052	E15/1632	n/a	0.029
SS06117	Soil	6590806	317852	E15/1632	n/a	0.028
SS04432	Soil	6589313	316454	E15/1632	n/a	0.028
SS06106	Soil	6589413	316655	E15/1632	n/a	0.028
SS04367	Soil	6590705	317652	E15/1632	n/a	0.026
SS06103	Soil	6589413	316355	E15/1632	n/a	0.025
SS06136	Soil	6590406	317852	E15/1632	n/a	0.024
SS06125	Soil	6590606	317952	E15/1632	n/a	0.024
SS04425	Soil	6589513	316454	E15/1632	n/a	0.023
SS06095	Soil	6589213	316755	E15/1632	n/a	0.021
SS04374	Soil	6592895	320902	E15/1632	n/a	0.021

SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
SS04422	Soil	6589513	316754	E15/1632	n/a	0.020
SS04386	Soil	6592695	319802	E15/1632	n/a	0.018
SS06135	Soil	6590406	317952	E15/1632	n/a	0.017
SS06099	Soil	6589213	316355	E15/1632	n/a	0.017
SS04435	Soil	6589313	316754	E15/1632	n/a	0.017
SS04453	Soil	6589113	316554	E15/1632	n/a	0.017
SS04357	Soil	6590905	317952	E15/1632	n/a	0.016
SS04390	Soil	6592695	320202	E15/1632	n/a	0.016
SS04388	Soil	6592695	320002	E15/1632	n/a	0.016
SS04391	Soil	6592695	320302	E15/1632	n/a	0.016
SS06104	Soil	6589413	316455	E15/1632	n/a	0.016
SS04363	Soil	6590705	318052	E15/1632	n/a	0.015
SS04423	Soil	6589513	316654	E15/1632	n/a	0.015
SS04426	Soil	6589513	316354	E15/1632	n/a	0.015
SS06088	Soil	6589013	316755	E15/1632	n/a	0.015
SS04355	Soil	6590905	317752	E15/1632	n/a	0.015
SS04373	Soil	6592695	320902	E15/1632	n/a	0.014
SS06133	Soil	6590406	318152	E15/1632	n/a	0.014
SS04381	Soil	6592895	320202	E15/1632	n/a	0.014
SS04385	Soil	6592895	319802	E15/1632	n/a	0.014
SS04421	Soil	6589513	316854	E15/1632	n/a	0.013
SS06089	Soil	6589013	316855	E15/1632	n/a	0.013
SS04424	Soil	6589513	316554	E15/1632	n/a	0.013
SS06084	Soil	6589013	316355	E15/1632	n/a	0.013
SS06118	Soil	6590806	317952	E15/1632	n/a	0.013
SS04372	Soil	6592695	320802	E15/1632	n/a	0.013
SS04404	Soil	6592295	320002	E15/1632	n/a	0.013
SS06109	Soil	6589413	316955	E15/1632	n/a	0.013
SS06110	Soil	6589413	317055	E15/1632	n/a	0.013

SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
SS06115	Soil	6590806	317652	E15/1632	n/a	0.013
SS06134	Soil	6590406	318052	E15/1632	n/a	0.013
SS04396	Soil	6592295	320802	E15/1632	n/a	0.013
SS04359	Soil	6590905	318152	E15/1632	n/a	0.012
SS06090	Soil	6589013	316955	E15/1632	n/a	0.012
SS06100	Soil	6589213	316255	E15/1632	n/a	0.012
SS04407	Soil	6591895	319802	E15/1632	n/a	0.012
SS06112	Soil	6590806	317352	E15/1632	n/a	0.012
SS04366	Soil	6590705	317752	E15/1632	n/a	0.012
SS04378	Soil	6592895	320502	E15/1632	n/a	0.012
SS04392	Soil	6592695	320402	E15/1632	n/a	0.012
SS04398	Soil	6592295	320602	E15/1632	n/a	0.012
SS04368	Soil	6590705	317552	E15/1632	n/a	0.011
SS04375	Soil	6592895	320802	E15/1632	n/a	0.011
SS04403	Soil	6592295	320102	E15/1632	n/a	0.011
SS06094	Soil	6589213	316855	E15/1632	n/a	0.011
SS04345	Soil	6591105	318052	E15/1632	n/a	0.011
SS04399	Soil	6592295	320502	E15/1632	n/a	0.011
SS04380	Soil	6592895	320302	E15/1632	n/a	0.011
SS04382	Soil	6592895	320102	E15/1632	n/a	0.011
SS04431	Soil	6589313	316354	E15/1632	n/a	0.011
SS06111	Soil	6589213	316155	E15/1632	n/a	0.011
SS04451	Soil	6589113	316354	E15/1632	n/a	0.011
SS06129	Soil	6590506	318052	E15/1632	n/a	0.011
SS04348	Soil	6591105	317752	E15/1632	n/a	0.011
SS04400	Soil	6592295	320402	E15/1632	n/a	0.010
SS04455	Soil	6589113	316754	E15/1632	n/a	0.010
SS04376	Soil	6592895	320702	E15/1632	n/a	0.010
SS04420	Soil	6589513	316954	E15/1632	n/a	0.010

SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
SS04457	Soil	6589113	316954	E15/1632	n/a	0.010
SS04341	Soil	6591305	318152	E15/1632	n/a	0.010
SS06120	Soil	6590806	318152	E15/1632	n/a	0.010
SS06087	Soil	6589013	316655	E15/1632	n/a	0.010
SS04387	Soil	6592695	319902	E15/1632	n/a	0.010
SS04354	Soil	6590905	317652	E15/1632	n/a	0.009
SS06085	Soil	6589013	316455	E15/1632	n/a	0.009
SS04379	Soil	6592895	320402	E15/1632	n/a	0.009
SS04415	Soil	6591895	320602	E15/1632	n/a	0.009
SS04353	Soil	6590905	317552	E15/1632	n/a	0.009
SS04418	Soil	6591895	320902	E15/1632	n/a	0.009
SS06128	Soil	6590506	317952	E15/1632	n/a	0.009
SS04340	Soil	6591305	318052	E15/1632	n/a	0.009
SS04369	Soil	6590705	317452	E15/1632	n/a	0.009
SS06092	Soil	6589213	317055	E15/1632	n/a	0.009
SS04405	Soil	6592295	319902	E15/1632	n/a	0.009
SS06124	Soil	6590606	318052	E15/1632	n/a	0.009
SS04377	Soil	6592895	320602	E15/1632	n/a	0.008
SS06082	Soil	6589013	316155	E15/1632	n/a	0.008
SS04362	Soil	6590705	318152	E15/1632	n/a	0.008
SS06093	Soil	6589213	316955	E15/1632	n/a	0.008
SS04393	Soil	6592695	320502	E15/1632	n/a	0.008
SS06114	Soil	6590806	317552	E15/1632	n/a	0.008
SS04456	Soil	6589113	316854	E15/1632	n/a	0.008
SS04371	Soil	6592695	320702	E15/1632	n/a	0.008
SS04383	Soil	6592895	320002	E15/1632	n/a	0.008
SS04414	Soil	6591895	320502	E15/1632	n/a	0.008
SS04361	Soil	6590705	318252	E15/1632	n/a	0.008
SS04406	Soil	6592295	319802	E15/1632	n/a	0.008

SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
SS04346	Soil	6591105	317952	E15/1632	n/a	0.007
SS04440	Soil	6588913	316954	E15/1632	n/a	0.007
SS04429	Soil	6589313	316154	E15/1632	n/a	0.007
SS04450	Soil	6589113	316254	E15/1632	n/a	0.007
SS06113	Soil	6590806	317452	E15/1632	n/a	0.007
SS06123	Soil	6590606	318152	E15/1632	n/a	0.007
SS04384	Soil	6592895	319902	E15/1632	n/a	0.007
SS06101	Soil	6589413	316155	E15/1632	n/a	0.007
SS04351	Soil	6590905	317352	E15/1632	n/a	0.007
SS04389	Soil	6592695	320102	E15/1632	n/a	0.007
SS06116	Soil	6590806	317752	E15/1632	n/a	0.007
SS06131	Soil	6590506	318252	E15/1632	n/a	0.007
SS04350	Soil	6591105	317552	E15/1632	n/a	0.007
SS04427	Soil	6589513	316254	E15/1632	n/a	0.007
SS04336	Soil	6591305	317652	E15/1632	n/a	0.007
SS04417	Soil	6591895	320802	E15/1632	n/a	0.007
SS06086	Soil	6589013	316555	E15/1632	n/a	0.007
SS04413	Soil	6591895	320402	E15/1632	n/a	0.007
SS04442	Soil	6588913	316754	E15/1632	n/a	0.007
SS04347	Soil	6591105	317852	E15/1632	n/a	0.007
SS04408	Soil	6591895	319902	E15/1632	n/a	0.007
SS06083	Soil	6589013	316255	E15/1632	n/a	0.007
SS04419	Soil	6589513	317054	E15/1632	n/a	0.006
SS04434	Soil	6589313	316654	E15/1632	n/a	0.006
SS06091	Soil	6589013	317055	E15/1632	n/a	0.006
SS04428	Soil	6589513	316154	E15/1632	n/a	0.006
SS04441	Soil	6588913	316854	E15/1632	n/a	0.006
SS06132	Soil	6590406	318252	E15/1632	n/a	0.006
SS04349	Soil	6591105	317652	E15/1632	n/a	0.006

SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
SS04344	Soil	6591105	318152	E15/1632	n/a	0.006
SS04356	Soil	6590905	317852	E15/1632	n/a	0.006
SS04410	Soil	6591895	320102	E15/1632	n/a	0.006
SS04394	Soil	6592695	320602	E15/1632	n/a	0.006
SS04339	Soil	6591305	317952	E15/1632	n/a	0.006
SS04449	Soil	6589113	316154	E15/1632	n/a	0.006
SS04438	Soil	6589313	317054	E15/1632	n/a	0.006
SS04458	Soil	6589113	317054	E15/1632	n/a	0.006
SS04416	Soil	6591895	320702	E15/1632	n/a	0.005
SS04409	Soil	6591895	320002	E15/1632	n/a	0.005
SS04443	Soil	6588913	316654	E15/1632	n/a	0.005
SS04337	Soil	6591305	317752	E15/1632	n/a	0.005
SS04411	Soil	6591895	320202	E15/1632	n/a	0.005
SS06130	Soil	6590506	318152	E15/1632	n/a	0.005
SS04395	Soil	6592295	320902	E15/1632	n/a	0.005
SS04352	Soil	6590905	317452	E15/1632	n/a	0.004
SS06122	Soil	6590606	318252	E15/1632	n/a	0.004
SS04397	Soil	6592295	320702	E15/1632	n/a	0.004
SS04360	Soil	6590905	318252	E15/1632	n/a	0.004
SS04401	Soil	6592295	320302	E15/1632	n/a	0.004
SS04402	Soil	6592295	320202	E15/1632	n/a	0.004
SS04370	Soil	6590705	317352	E15/1632	n/a	0.004
SS04444	Soil	6588913	316554	E15/1632	n/a	0.004
SS04343	Soil	6591105	318252	E15/1632	n/a	0.004
SS06121	Soil	6590806	318252	E15/1632	n/a	0.004
SS04342	Soil	6591305	318252	E15/1632	n/a	0.004
SS04335	Soil	6591305	317552	E15/1632	n/a	0.003
SS04445	Soil	6588913	316454	E15/1632	n/a	0.003
SS04338	Soil	6591305	317852	E15/1632	n/a	0.003

SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
SS04447	Soil	6588913	316254	E15/1632	n/a	0.003
SS04446	Soil	6588913	316354	E15/1632	n/a	0.002
SS04412	Soil	6591895	320302	E15/1632	n/a	0.001
SS04448	Soil	6588913	316154	E15/1632	n/a	0.001
FR001540	ROCK	6591493	321895	E15/1632	Spoil pile - historic shear zone	49.000
FR001545	ROCK	6591485	321898	E15/1632	Spoil pile - historic shear zone	15.650
FR001555	ROCK	6591350	321805	E15/1632	Chlorite qtz	13.500
FR001546	ROCK	6591483	321898	E15/1632	Spoil pile - historic shear zone	7.560
FR001547	ROCK	6591483	321895	E15/1632	Spoil pile - historic shear zone	6.060
FR001550	ROCK	6591472	321892	E15/1632	Spoil pile - historic shear zone	5.440
FR001539	ROCK	6591470	321831	E15/1632	Qtz vein shear zone in historic pit	4.810
FR001542	ROCK	6591488	321899	E15/1632	Spoil pile - historic shear zone	3.580
FR001543	ROCK	6591486	321901	E15/1632	Spoil pile - historic shear zone	2.890
FR000666	ROCK	6590225	317695	E15/1632	Qtz historic working	2.740
FR001541	ROCK	6591492	321898	E15/1632	Spoil pile - historic shear zone	2.070
FR000659	ROCK	6591474	321840	E15/1632	Qtz from drill Spoil - hole BR1	1.540
FR000754	ROCK	6592569	320251	E15/1632	gossanous copper ironstone, SE NW workings	1.090
FR000753	ROCK	6592572	320252	E15/1632	copper rich calcite crystals? SE NW workings	0.865
FR000704	ROCK	6591866	317965	E15/1632	qtz iron stained sulphide??	0.832
FR001549	ROCK	6591477	321896	E15/1632	Spoil pile - historic shear zone	0.501
FR001548	ROCK	6591478	321900	E15/1632	Spoil pile - historic shear zone	0.313
FR000736	ROCK	6590604	317809	E15/1632	Qtz? Drill spoil	0.246
FR000796	ROCK	6589316	316606	E15/1632	Qtz/granite contact in costean	0.224
FR000691	ROCK	6590736	317833	E15/1632	qtz historic working	0.190
FR001544	ROCK	6591489	321895	E15/1632	Spoil pile - historic shear zone	0.134
FR000728	ROCK	6590910	318063	E15/1632	Foliated basalt from historic workings	0.076
FR001551	ROCK	6591506	321834	E15/1632	Spoil pile - historic shear zone	0.067
FR001556	ROCK	6591354	321799	E15/1632	Biotite schist	0.061
FR000692	ROCK	6590837	317842	E15/1632	weathered vertical structure	0.044



SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
FR001552	ROCK	6591129	321808	E15/1632	Spoil - white qtz	0.029
FR001554	ROCK	6591029	321791	E15/1632	Chert/qtz contact	0.025
FR000661	ROCK	6591131	321790	E15/1632	weathered greenstone w qtz	0.018
FR001553	ROCK	6591134	321809	E15/1632	Spoil oxidation on qtz	0.017
FR000755	ROCK	6592459	320334	E15/1632	iron stained basalt outcrop	0.006
FR000705	ROCK	6591867	317961	E15/1632	white qtz	0.004
FR000710	ROCK	6589060	315206	E15/1632	qtz historic	0.003
FR000730	ROCK	6588830	316112	E15/1632	Qtz, opal like texture	0.003
FR000756	ROCK	6592700	321835	E15/1632	qtz rich granite outcrop	0.003
FR000662	ROCK	6591131	321787	E15/1632	Qtz outcrop	0.002
FR000695	ROCK	6590644	317544	E15/1632	mica rich quartz peg?	0.002
FR000699	ROCK	6591997	316948	E15/1632	mica rich Qtz	0.002
FR000702	ROCK	6591874	317927	E15/1632	white qtz vein contact	0.002
FR000729	ROCK	6588768	316045	E15/1632	Qtz, opal like texture	0.002
FR000733	ROCK	6589108	316450	E15/1632	Granite	0.002
FR000743	ROCK	6589888	315844	E15/1632	Granitic/qtz	0.002
FR000751	ROCK	6592318	321443	E15/1632	massive white qtz outcrop	0.002
FR000797	ROCK	6589316	316606	E15/1632	Granite from costean	0.002
FR000663	ROCK	6591078	321755	E15/1632	Qtz historic working	0.001
FR000667	ROCK	6590399	317321	E15/1632	Foliated greenstone w qtz	0.001
FR000693	ROCK	6590710	317472	E15/1632	Qtz in bif sediments?	0.001
FR000694	ROCK	6590665	317499	E15/1632	granite SW NE	0.001
FR000696	ROCK	6591986	316929	E15/1632	Grey qtz vein 10cm width, strike NW, dip 60 NE	0.001
FR000698	ROCK	6591997	316926	E15/1632	Granite gneiss shaft	0.001
FR000701	ROCK	6592392	316656	E15/1632	weathered gneiss	0.001
FR000703	ROCK	6591868	317947	E15/1632	sediment mafic	0.001
FR000706	ROCK	6591857	318101	E15/1632	white qtz	0.001
FR000707	ROCK	6589448	315377	E15/1632	qtz drill chips	0.001
FR000712	ROCK	6591857	321442	E15/1632	150m long qtz vein 5m width	0.001

SampleID	Sample_Type	North	East	Lease_ID	Sample_Description	Au_ppm
FR000715	ROCK	6592178	321136	E15/1632	qtz rich granite parallel to pegmatite	0.001
FR000732	ROCK	6591966	320958	E15/1632	Granite	0.001
FR000737	ROCK	6590844	317782	E15/1632	Biotite rich float material	0.001
FR000752	ROCK	6591149	321529	E15/1632	pegmatite road cutting, not in situ, local???	0.001
FR000757	ROCK	6592677	321901	E15/1632	massive white qtz outcrop	0.001

**Table 2: Historic geochemical results within, and around Christmas Gift and to the north and south. All samples MGA94\_51. Samples RL ~410m. Only values >10ppb Au have been included. (data taken from WAMEX A58162)**

SampleID	Sample_Type	North	East	Lease_ID	Au_ppb
CGSS683	SOIL	6590216	316868	E15/1633	354
CGSS582	SOIL	6590739	316665	E15/1634	270
CGSS409	SOIL	6590425	317685	E15/1635	155
CGSS405	SOIL	6590531	317689	E15/1636	120
CGSS407	SOIL	6590425	317631	E15/1637	117
CGSS404	SOIL	6590530	317790	E15/1638	103
CGSS832	SOIL	6589483	316663	E15/1639	62
CGSS388	SOIL	6590844	317887	E15/1640	59
CGSS609	SOIL	6590637	316510	E15/1641	59
CGSS585	SOIL	6590687	316663	E15/1642	56
CGSS406	SOIL	6590530	317584	E15/1643	47
CGSS366	SOIL	6590636	317633	E15/1644	42
CGSS398	SOIL	6590633	317990	E15/1645	40
CGSS644	SOIL	6590424	317173	E15/1646	40
CGSS402	SOIL	6590635	317785	E15/1647	35
CGSS647	SOIL	6590322	317073	E15/1648	34

SampleID	Sample_Type	North	East	Lease_ID	Au_ppb
CGSS399	SOIL	6590633	317938	E15/1649	33
CGSS425	SOIL	6590321	317585	E15/1650	33
CGSS844	SOIL	6589170	316561	E15/1651	33
CGSS1304	SOIL	6589589	315532	E15/1652	33
CGSS684	SOIL	6590215	316972	E15/1653	32
CGSS858	SOIL	6589274	316561	E15/1654	30
CGSS975	SOIL	6590429	315945	E15/1655	29
CGSS592	SOIL	6590741	316458	E15/1656	27
CGSS831	SOIL	6589485	316767	E15/1657	26
CGSS547	SOIL	6590845	316561	E15/1658	25
CGSS581	SOIL	6590739	316614	E15/1659	25
CGSS686	SOIL	6590109	316972	E15/1660	25
CGSS663	SOIL	6590323	317380	E15/1661	24
CGSS165	SOIL	6591990	316973	E15/1662	23
CGSS410	SOIL	6590423	317733	E15/1663	23
CGSS664	SOIL	6590323	317482	E15/1664	23
CGSS389	SOIL	6590843	317937	E15/1665	22
CGSS545	SOIL	6590844	316254	E15/1666	22
CGSS650	SOIL	6590324	316768	E15/1667	22
CGSS685	SOIL	6590112	316867	E15/1668	22
CGSS829	SOIL	6589484	316561	E15/1669	22
CGSS658	SOIL	6590424	317428	E15/1670	20
CGSS651	SOIL	6590323	316664	E15/1671	19
CGSS849	SOIL	6589377	316456	E15/1672	19
CGSS391	SOIL	6590742	317785	E15/1673	18
CGSS546	SOIL	6590946	316358	E15/1674	18
CGSS580	SOIL	6590738	316562	E15/1675	18

SampleID	Sample_Type	North	East	Lease_ID	Au_ppb
CGSS590	SOIL	6590740	316355	E15/1676	18
CGSS850	SOIL	6589376	316558	E15/1677	18
CGSS949	SOIL	6590635	316049	E15/1678	18
CGSS421	SOIL	6590531	318145	E15/1679	17
CGSS516	SOIL	6590792	316607	E15/1680	17
CGSS655	SOIL	6590531	317482	E15/1681	17
CGSS675	SOIL	6590109	317177	E15/1682	17
CGSS688	SOIL	6590009	316868	E15/1683	17
CGSS859	SOIL	6589273	316456	E15/1684	17
CGSS919	SOIL	6589070	315636	E15/1685	17
CGSS365	SOIL	6590635	317683	E15/1686	16
CGSS489	SOIL	6591051	316254	E15/1687	16
CGSS625	SOIL	6590532	316562	E15/1688	16
CGSS674	SOIL	6590109	317073	E15/1689	16
CGSS854	SOIL	6589273	316765	E15/1690	16
CGSS288	SOIL	6590739	318093	E15/1691	15
CGSS411	SOIL	6590426	317786	E15/1692	15
CGSS426	SOIL	6590321	317688	E15/1693	15
CGSS588	SOIL	6590738	316255	E15/1694	15
CGSS626	SOIL	6590532	316657	E15/1695	15
CGSS1179	SOIL	6589908	315636	E15/1696	15
CGSS1196	SOIL	6590010	315637	E15/1697	15
CGSS349	SOIL	6590949	317479	E15/1698	14
CGSS353	SOIL	6590949	317070	E15/1699	14
CGSS384	SOIL	6590947	317990	E15/1700	14
CGSS403	SOIL	6590635	317734	E15/1701	14
CGSS412	SOIL	6590423	317836	E15/1702	14

SampleID	Sample_Type	North	East	Lease_ID	Au_ppb
CGSS427	SOIL	6590318	317786	E15/1703	14
CGSS591	SOIL	6590741	316401	E15/1704	14
CGSS654	SOIL	6590529	317378	E15/1705	14
CGSS659	SOIL	6590423	317376	E15/1706	14
CGSS847	SOIL	6589067	316351	E15/1707	14
CGSS1241	SOIL	6589687	315738	E15/1708	14
CGSS025	SOIL	6592832	316759	E15/1709	13
CGSS387	SOIL	6590843	317836	E15/1710	13
CGSS408	SOIL	6590424	317582	E15/1711	13
CGSS424	SOIL	6590530	317889	E15/1712	13
CGSS576	SOIL	6590740	316760	E15/1713	13
CGSS648	SOIL	6590319	316966	E15/1714	13
CGSS649	SOIL	6590320	316864	E15/1715	13
CGSS652	SOIL	6590305	316651	E15/1716	13
CGSS803	SOIL	6588859	316868	E15/1717	13
CGSS809	SOIL	6589068	316659	E15/1718	13
CGSS856	SOIL	6589272	316662	E15/1719	13
CGSS866	SOIL	6589067	316249	E15/1720	13
CGSS107	SOIL	6592408	316246	E15/1721	12
CGSS185	SOIL	6591989	317989	E15/1722	12
CGSS364	SOIL	6590741	317682	E15/1723	12
CGSS382	SOIL	6590948	317887	E15/1724	12
CGSS445	SOIL	6590109	317786	E15/1725	12
CGSS515	SOIL	6590792	316556	E15/1726	12
CGSS535	SOIL	6590947	316556	E15/1727	12
CGSS566	SOIL	6590937	316658	E15/1728	12
CGSS593	SOIL	6590740	316504	E15/1729	12

SampleID	Sample_Type	North	East	Lease_ID	Au_ppb
CGSS596	SOIL	6590636	316454	E15/1730	12
CGSS610	SOIL	6590636	316351	E15/1731	12
CGSS699	SOIL	6589898	316454	E15/1732	12
CGSS734	SOIL	6589690	318096	E15/1733	12
CGSS1153	SOIL	6590108	315945	E15/1734	12
CGSS1308	SOIL	6589740	316648	E15/1735	12
CGSS021	SOIL	6592619	316041	E15/1736	11
CGSS235	SOIL	6591265	318092	E15/1737	11
CGSS276	SOIL	6590843	318041	E15/1738	11
CGSS290	SOIL	6590739	318196	E15/1739	11
CGSS422	SOIL	6590530	318095	E15/1740	11
CGSS428	SOIL	6590318	317889	E15/1741	11
CGSS487	SOIL	6591052	316350	E15/1742	11
CGSS541	SOIL	6590843	316453	E15/1743	11
CGSS543	SOIL	6590845	316350	E15/1744	11
CGSS559	SOIL	6590948	316813	E15/1745	11
CGSS595	SOIL	6590688	316453	E15/1746	11
CGSS597	SOIL	6590635	316556	E15/1747	11
CGSS601	SOIL	6590635	316761	E15/1748	11
CGSS638	SOIL	6590529	317070	E15/1749	11
CGSS640	SOIL	6590423	317121	E15/1750	11
CGSS657	SOIL	6590424	317479	E15/1751	11
CGSS662	SOIL	6590319	317274	E15/1752	11
CGSS666	SOIL	6590214	317481	E15/1753	11
CGSS673	SOIL	6590213	317070	E15/1754	11
CGSS687	SOIL	6590006	316968	E15/1755	11
CGSS701	SOIL	6589899	316865	E15/1756	11

SampleID	Sample_Type	North	East	Lease_ID	Au_ppb
CGSS719	SOIL	6589898	317070	E15/1757	11
CGSS754	SOIL	6589272	318098	E15/1758	11
CGSS790	SOIL	6589067	317175	E15/1759	11
CGSS825	SOIL	6589585	316353	E15/1760	11
CGSS828	SOIL	6589480	316455	E15/1761	11
CGSS845	SOIL	6589168	316456	E15/1762	11
CGSS852	SOIL	6589378	316762	E15/1763	11
CGSS891	SOIL	6589479	315635	E15/1764	11
CGSS932	SOIL	6590739	316146	E15/1765	11
CGSS1143	SOIL	6590225	316066	E15/1766	11
CGSS1208	SOIL	6589899	315531	E15/1767	11
CGSS027	SOIL	6592619	316655	E15/1768	10
CGSS029	SOIL	6592620	316450	E15/1769	10
CGSS066	SOIL	6592620	317169	E15/1770	10
CGSS164	SOIL	6591991	317069	E15/1771	10
CGSS187	SOIL	6591781	318093	E15/1772	10
CGSS188	SOIL	6591782	317990	E15/1773	10
CGSS231	SOIL	6591264	317887	E15/1774	10
CGSS448	SOIL	6590109	318095	E15/1775	10
CGSS479	SOIL	6591160	316247	E15/1776	10
CGSS485	SOIL	6591053	316454	E15/1777	10
CGSS518	SOIL	6590843	316660	E15/1778	10
CGSS572	SOIL	6590843	316967	E15/1779	10
CGSS589	SOIL	6590741	316299	E15/1780	10
CGSS624	SOIL	6590531	316454	E15/1781	10
CGSS627	SOIL	6590532	316761	E15/1782	10
CGSS628	SOIL	6590426	316762	E15/1783	10

SampleID	Sample_Type	North	East	Lease_ID	Au_ppb
CGSS636	SOIL	6590530	316967	E15/1784	10
CGSS677	SOIL	6590108	317379	E15/1785	10
CGSS720	SOIL	6589794	317071	E15/1786	10
CGSS731	SOIL	6589690	317788	E15/1787	10
CGSS767	SOIL	6588860	317379	E15/1788	10
CGSS810	SOIL	6589068	316558	E15/1789	10
CGSS827	SOIL	6589479	316352	E15/1790	10
CGSS833	SOIL	6589480	316866	E15/1791	10
CGSS855	SOIL	6589274	316866	E15/1792	10
CGSS857	SOIL	6589315	316641	E15/1793	10
CGSS888	SOIL	6589479	315327	E15/1794	10
CGSS914	SOIL	6589066	315121	E15/1795	10
CGSS1146	SOIL	6590161	315738	E15/1796	10
CGSS1173	SOIL	6589898	315943	E15/1797	10
CGSS1175	SOIL	6589898	315840	E15/1798	10

**Table 3: Excerpt taken from WAMEX A54628 showing the anomalous values of the Capricorn Resources' RAB programme, no other values are available at this time and it is assumed that all other values are less than those below. Hole collar locations used in Figure 2 were georeferenced from WAMEX A54628, based on the location of the historic tenements, with the help of Geoview:**



The anomalous results of the drill program are outlined below:  
(Cut offs: >0.02g/t for 5m composites and >0.1g/t for 1m re-assays)

Hole #	Co-ordinates (Local)		5m composites		Au Grade g/t	1m composites		Au Grade g/t	Target Zone
	Northing	Easting	Down-hole Depth (m)	Intercept (m)		Down-hole Depth (m)	Intercept (m)		
XRB106	10800	10600	0 – 5	5	0.39	3 – 4	1	0.23	T7
			5 – 10	5	0.18, 0.17	4 – 5	1	0.82, 0.74	
			10 – 15	5	0.05	5 – 6	1	0.40	
			15 – 19	4	0.09	6 – 7	1	0.12, 0.13	
						12–13	1	0.64, 0.59	
						16-17	1	0.12, 0.12	
						17-18	1	0.16	
XRB109	10700	10500	35-41	6	1.17, 1.15	36-37	1	0.12	T7
						37-38	1	17.2,13.0,12.7	
						38-39	1	1.68	
						39-40	1	0.21	
XRB37	9800	9550	15-20	5	0.45, 0.46	16-17	1	0.09, 0.07	T6
						17-18	1	0.13, 0.13	
						18-19	1	1.02, 0.96	
						19-20	1	0.42, 0.36	
XRB47	9900	9600	20-22	2	0.09	21-22	1	0.20,0.17	T6
XRB44	9850	9800	5 – 10	5	0.25				T6

Table 4: Excerpt taken from WAMEX A58162 with collar details of the 99XGRC holes.

<i>Hole I.D.</i>	<i>Co-ordinates (AMG)</i>		<i>Azimuth (0°)</i>	<i>Dip (0°)</i>	<i>Total Depth (m)</i>
	E	N			
99XGRC1	316 425	6590 465	270	60	69
99XGRC2	316 424	6590 464	090	60	54
99XGRC3	317 620	6590 410	135	60	59
99XGRC4	317 585	6590 450	135	60	54
99XGRC5	317 600	6590 470	133	60	54
99XGRC6	317 675	6590 555	125	60	60

Table 5: Excerpt taken from WAMEX A58162 showing the anomalous Au values returned from Capricorn Resources' follow up RC programme, all other values were less than 0.1g/t Au.

<i>Hole No.</i>	<i>Co-ordinates (AMG)</i>		<i>Down-hole Depth (m)</i>	<i>Intercept (m)</i>	<i>Au Grade (g/t)</i>
	<i>Easting</i>	<i>Northing</i>			
99XGRC3	317620	6590410	15	3	0.124
			27	6	0.141
99XGRC6	317675	6590555	45	3	0.233

(Cut Off: 3m > 0.1ppm Au)