

ASX ANNOUNCEMENT

ASX:AZS



Date: 9 May 2024

Scheme of Arrangement has been Implemented

Azure Minerals Limited (ASX: AZS) ("**Azure**") is pleased to provide this update in relation to the acquisition of 100% of the shares in Azure by SH Mining Pty Ltd ("**SH Mining**"), a bid vehicle jointly owned by Sociedad Química y Minera de Chile S.A. (through its subsidiary SQM Australia Pty Ltd) and Hancock Prospecting Pty Ltd (through its subsidiary Hanrine Future Metals Pty Ltd) (together, the "**Joint Bidders**"), by way of a scheme of arrangement ("**Scheme**") for cash consideration of \$3.70 per Azure share.

Azure advises that the Scheme has now been implemented.

Payment of Scheme Consideration

All Azure shares (other than those already owned by the Joint Bidders) have been transferred to SH Mining. Azure shareholders recorded in the Azure share register as at 5.00pm (Perth time) on Monday, 6 May 2024 ("**Scheme Record Date**") have today been paid \$3.70 per Azure share held at the Scheme Record Date in accordance with the terms of the Scheme.

Delisting

An application will shortly be made to remove Azure from the official list of ASX.

This ASX announcement has been authorised for release by Azure's Board of Directors.

————— **ENDS** —————

For enquiries, please contact:

Media & Investor Relations

David Tasker
Chapter One Advisors
Ph: +61 433 112 936
E: dtasker@chapteroneadvisors.com.au

or visit www.azureminerals.com.au