

AN ELECTRIFIED TOMORROW

RIU SYDNEY RESOURCES ROUND-UP PRESENTATION – 9 MAY 2024

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COMPETENT PERSON STATEMENT

The information in this document that relates to Exploration Results, Exploration Targets and Mineral Resources at the Graphmada and Millies Reward projects is based on information compiled by Tim McManus, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy and a consultant independent to the company. Tim McManus has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Tim McManus consents to the inclusion of the information in this document in the form and context in which it appears.

The information in this document that relates to Exploration Results at the San Jorge Lithium Project has been prepared by Mr Murray Brooker. Murray Brooker is a geologist and hydrogeologist and is a Member of the Australian Institute of Geoscientists. Mr Brooker is an employee of Hydrominex Geoscience Pty Ltd and is independent of Greenwing. Mr Brooker has sufficient relevant experience to as a competent person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Brooker consents to the inclusion in this presentation of this information in the form and context in which it appears.

The Chairman of the Company has authorised the release of this presentation.

INVESTMENT HIGHLIGHTS



Perfectly positioned

Battery Minerals Portfolio with **advanced lithium and graphite projects**



Drilling underway

Initial 6-hole drilling programme completed⁽¹¹⁾ at San Jorge Lithium Project in **Argentinian Lithium Triangle**



Strategic partnership with NIO Inc

Investment of **A\$12m @ A\$0.55c** from NIO Inc (NYSE:NIO)⁽¹⁾, an emerging global leader in EV production



Team

Established Board and Management team with **experience in the commercialisation of lithium and graphite**



Resource definition and production experience

Past production at 100%-owned Graphmada Graphite Mining Complex

Graphite Mineral Resource of 61.9Mt at 4.5% FC⁽²⁾

HIGHLY REGARDED BOARD & MANAGEMENT

A team that has brought projects from exploration to production



RICK ANTHON

Non-Executive Chairman

35 years' experience in commercial law and corporate leadership including +15 years direct lithium experience as Director of Corporate Development and Strategy at lithium producer Allkem (ASX: LTM).



PETER WRIGHT

Executive Director

25 years' experience in Resource Financial Markets with a focus on lithium and graphite.



JAMES BROWN

Non-Executive Director

35 years of global mining experience and leadership, specialising in exploration, development, and operations. Proven track record of sourcing, developing, and operating major projects, focusing on lithium and battery minerals. Managing Director at Sayona Mining (ASX:SYA).



JEFF MARVIN

Non-Executive Director

20 years' experience in project financing and development and an active entrepreneur in energy technology.



ALAN ZENG

Non-Executive Director

18 years' experience in supply chain area of automotive and tech. Senior VP of NIO Inc, EV manufacturer and GW1's strategic partner and shareholder.

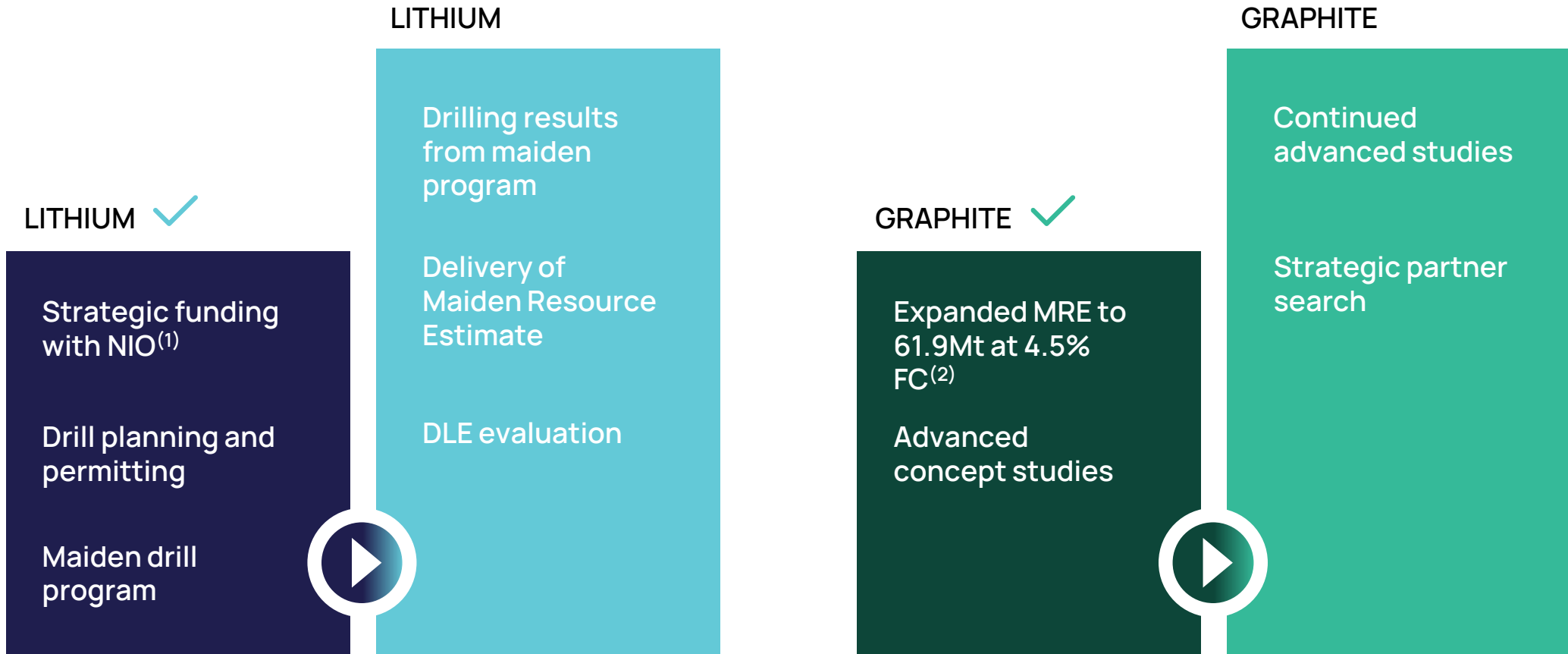


ANGUS CRAIG

**Company Secretary/
Chief Financial Officer**

25 years in acquisitions, mergers, equity funding, corporate governance and financial management.

Catalysts to drive value in 2024





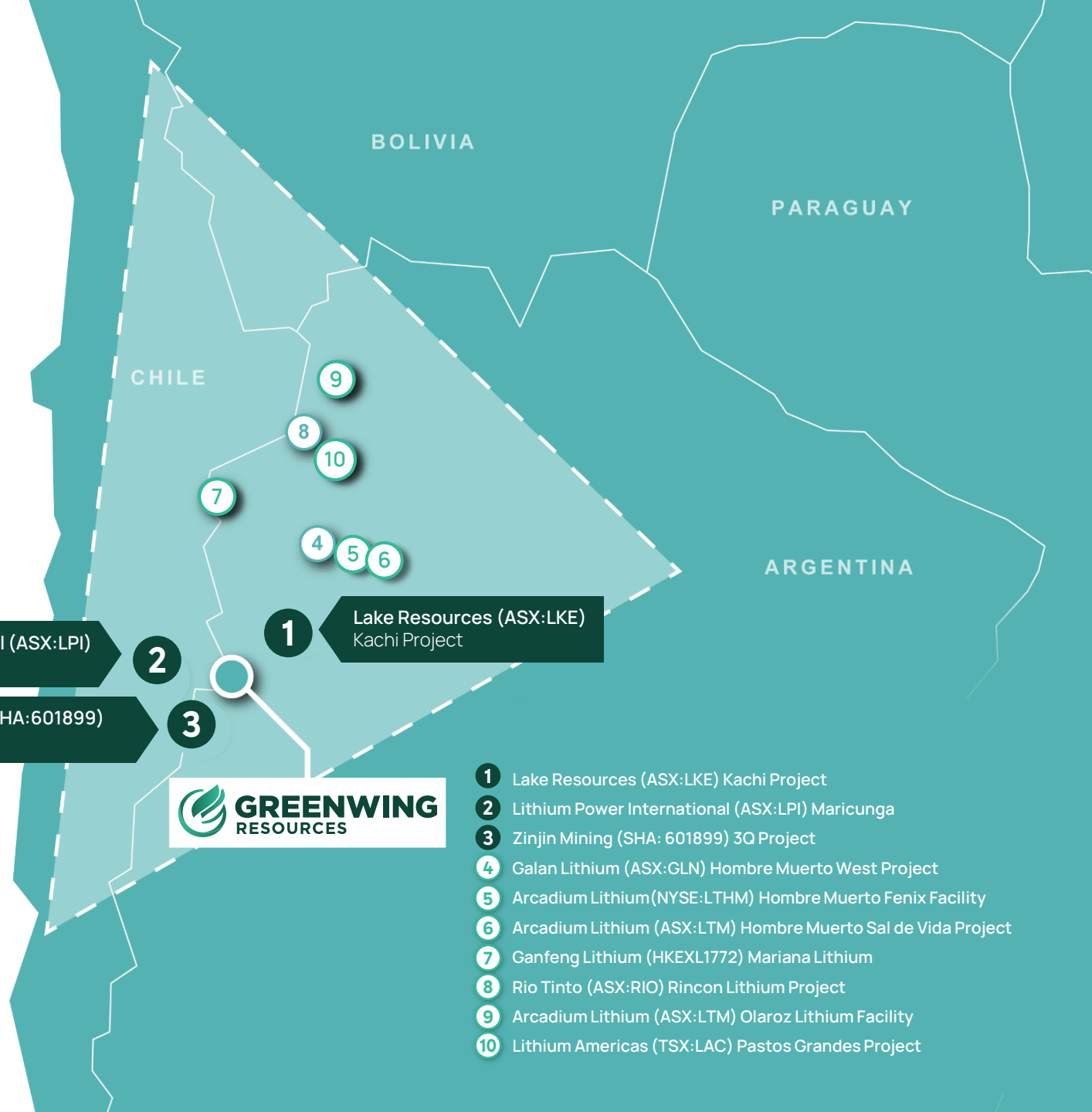
SAN JORGE LITHIUM PROJECT: ARGENTINA

Argentina's Lithium Triangle

The world's most prolific lithium mining jurisdiction

- Accounts for +50% of global lithium production
- A proven jurisdiction for mine development with established mining codes, workforce, consultants, and operations
- Established infrastructure to support development from drilling through to production
- +US\$10B investment into the region since 2018

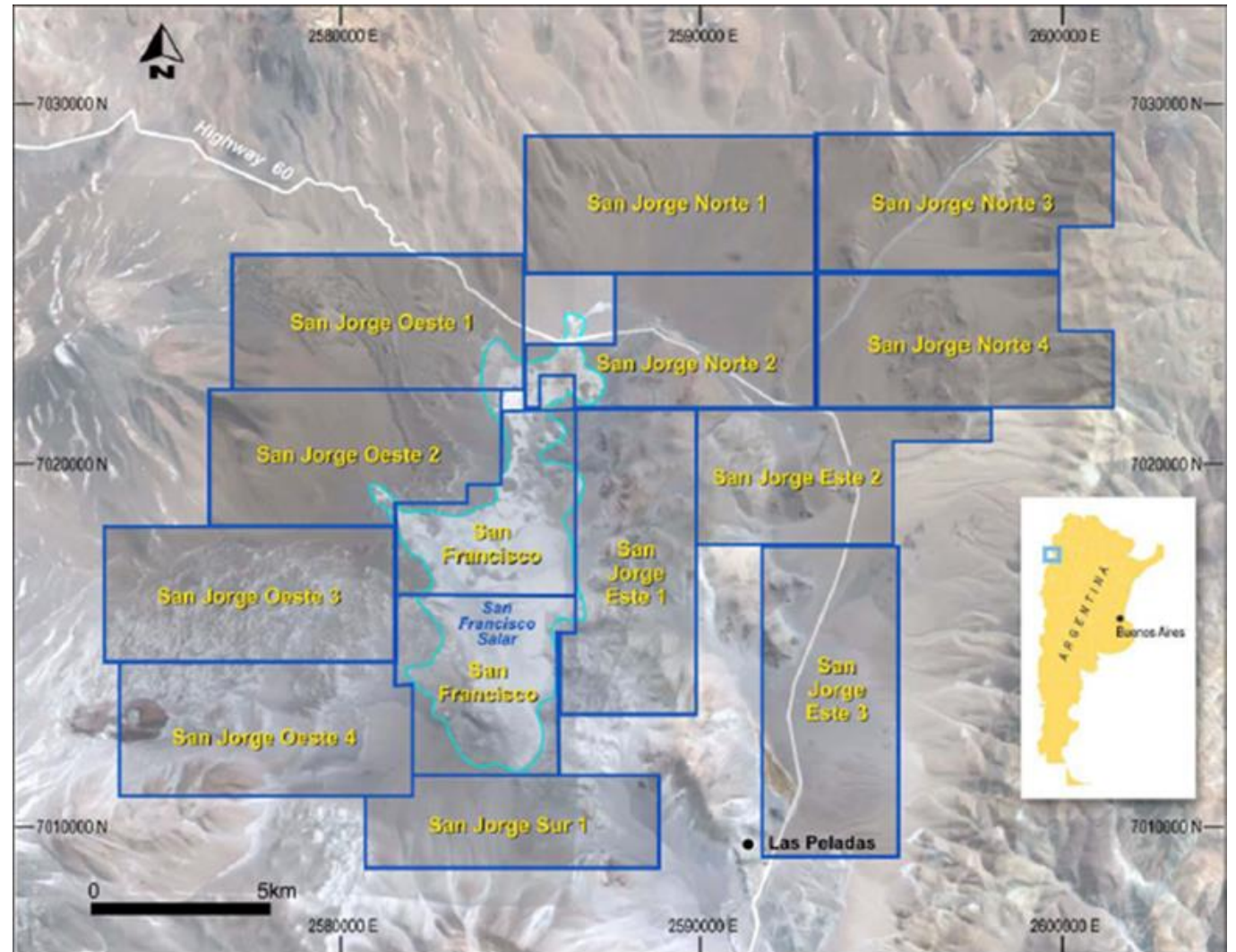
Major miners, processors and OEMs investing in Argentina



- 1 Lake Resources (ASX:LKE) Kachi Project
- 2 Lithium Power International (ASX:LPI) Maricunga
- 3 Zinjin Mining (SHA: 601899) 3Q Project
- 4 Galan Lithium (ASX:GLN) Hombre Muerto West Project
- 5 Arcadium Lithium (NYSE:LTHM) Hombre Muerto Fenix Facility
- 6 Arcadium Lithium (ASX:LTM) Hombre Muerto Sal de Vida Project
- 7 Ganfeng Lithium (HKEXL1772) Mariana Lithium
- 8 Rio Tinto (ASX:RIO) Rincon Lithium Project
- 9 Arcadium Lithium (ASX:LTM) Olaroz Lithium Facility
- 10 Lithium Americas (TSX:LAC) Pastos Grandes Project

San Jorge Lithium Project

- 100% control of San Francisco Salar and surrounding area ⁽³⁾⁽⁴⁾
- 15 granted Exploration Licences across 36,600ha ⁽³⁾⁽⁴⁾
- Brine surface samples returned results of up to 285mg/l lithium across 2,600ha salar ⁽⁵⁾
- Geophysics suggest basin depth up to 600m(+/-200m) ⁽⁵⁾
- Drilling has confirmed depths of over 400m ⁽⁹⁾

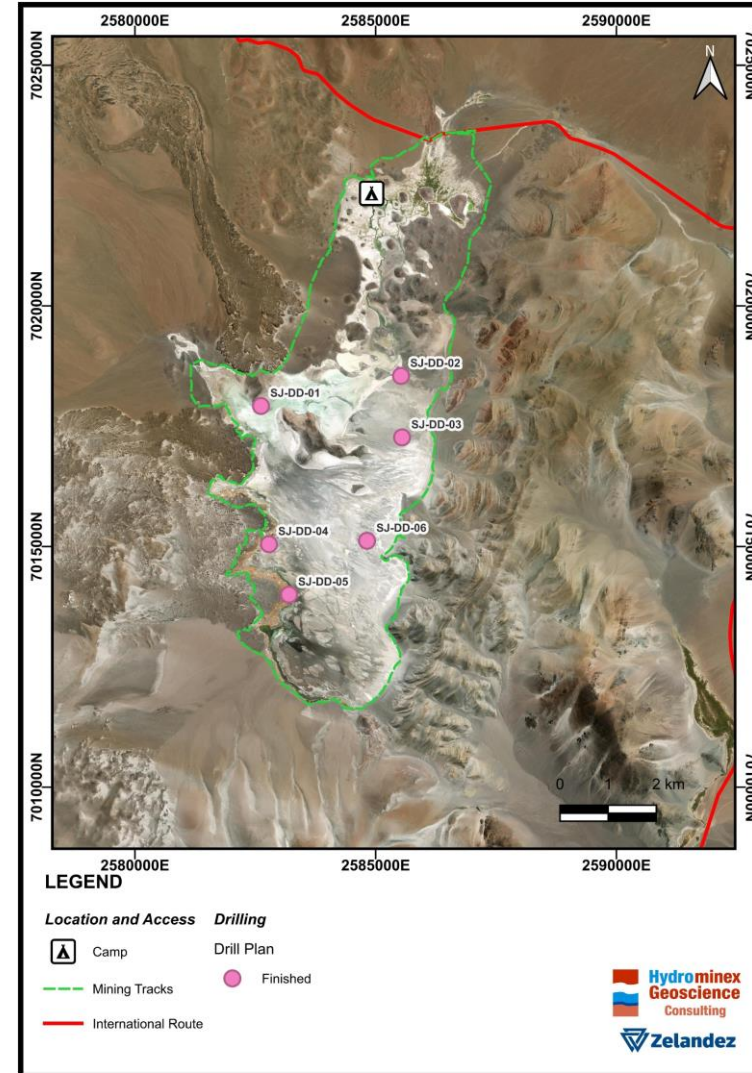




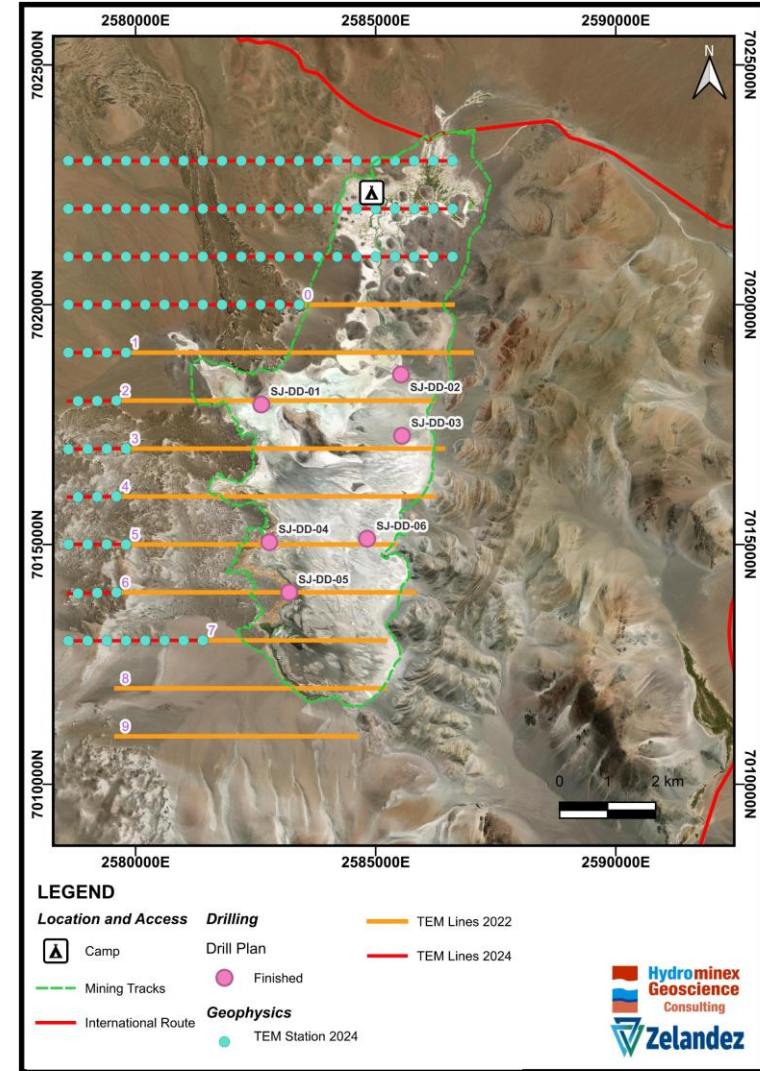
Current drilling at San Jorge

Drilling for initial Mineral Resource Estimate

- Initial drilling programme of 6 holes completed⁽¹¹⁾
- Strong porosity results in all holes^{(8) (9) (10) (11)}
- Holes 1 – 5 all returning at or above 200mg/L Lithium^{(6) (7) (8) (9) (10) (11)}
- Targeting initial Mineral Resource estimate by end May 2024

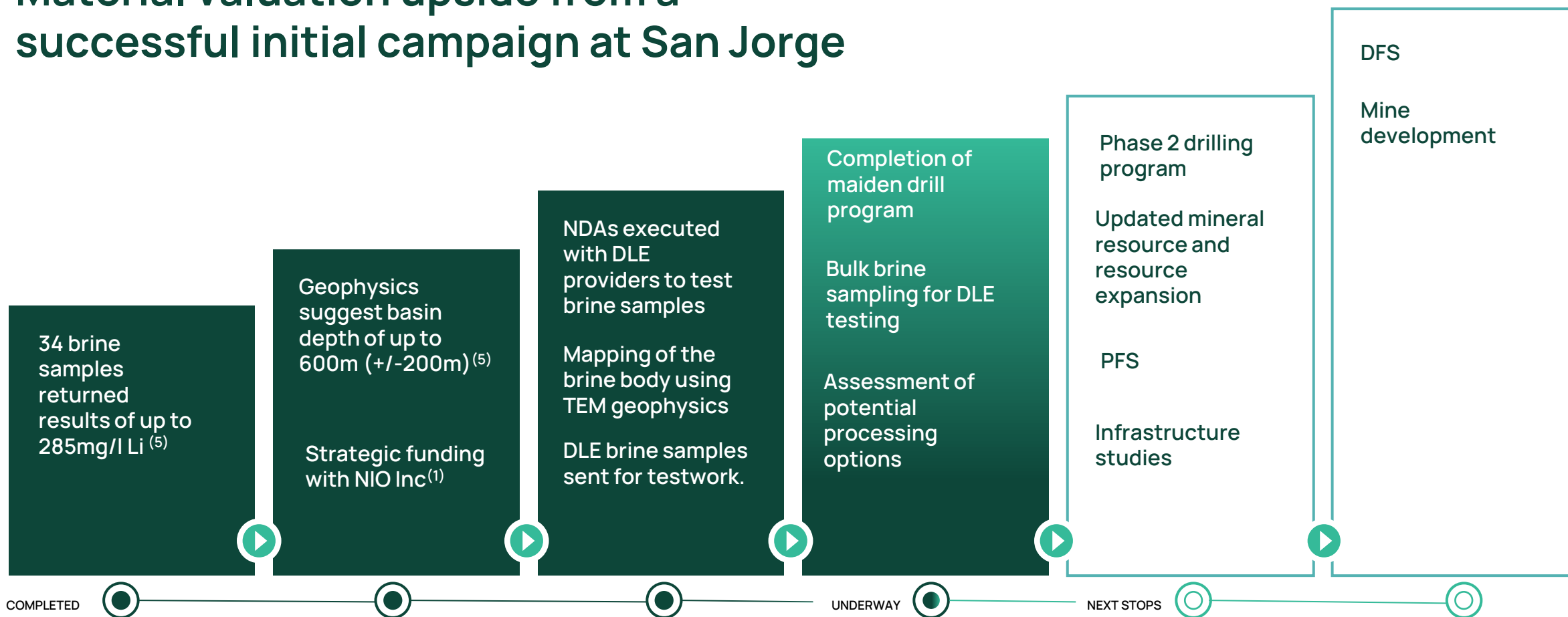


Next steps at San Jorge



Clear development pathway for San Jorge

Material valuation upside from a successful initial campaign at San Jorge





STRATEGIC PARTNERSHIPS

Strategic partnership with NIO Inc.

NYSE: NIO | HKEX: 9866 | SGX: NIO



- Investment of A\$12m at an issue price of A\$0.55 in September 2022⁽¹⁾
- Call option to acquire 20-40% of San Jorge Lithium Project for \$US40m - \$US80m⁽¹⁾
- Funds exploration at San Jorge Project, Argentina
- Strong endorsement of GW1 assets, strategy, Management and Board

NIO: A pioneer and leading company in premium smart electric vehicle market

- Currently in final stages of NIO Park production facility
- Designs, develops, jointly manufactures and sells premium smart electric vehicles
- Expansion focus is on Europe as regulation begins to phase out ICE vehicles across the region
- Premium vehicles recently achieved 5 Star European ANCAP safety rating



Source: NIO Inc.



MILLIE'S REWARD LITHIUM PROJECT: MADAGASCAR

Millies Reward Lithium, Madagascar

High-grade hard rock Lithium project ⁽¹²⁾

- Maiden discovery of potentially high-grade pegmatite-hosted lithium
- 31m Trench sample taken at 3.72% Li₂O
- Over 200 multiple pegmatite surface occurrences along a strike length of 10 km
- Awaiting passage of new Mining Code in Madagascar before further progression
- 8 high priority prospects within project area

Rock-chip results include ⁽¹²⁾

- Ampatsikahitra: pegmatite at surface over ~500 m, with Li₂O grades up to 7.1%
- Ilapa: pegmatite at surface over ~700 m, with Li₂O grades up to 1.8%
- Manjaka: pegmatite at surface over ~300 m, with Li₂O grades up to 6.9%
- Vietnam: pegmatite at surface over ~100 m, with Li₂O grades up to 6.9%
- Tsarafara: pegmatite at surface over ~500 m, with Li₂O grades up to 4.1%



For references, please refer to references slide.



GRAPHMADA GRAPHITE MINING COMPLEX

Graphmada Graphite Mining Complex

Graphite Resource with successful production history and expansion potential

- 20 + year mining permits along with current landholder agreements
- Currently on care and maintenance pending expansion
- Processing plant in place with 20 months of premium concentrate production achieved
- Previously established diversified sales channels with concentrates qualified and sold into international markets: EU, USA, India, Japan and China
- Established infrastructure and proximity to deep-water Toamasina Port



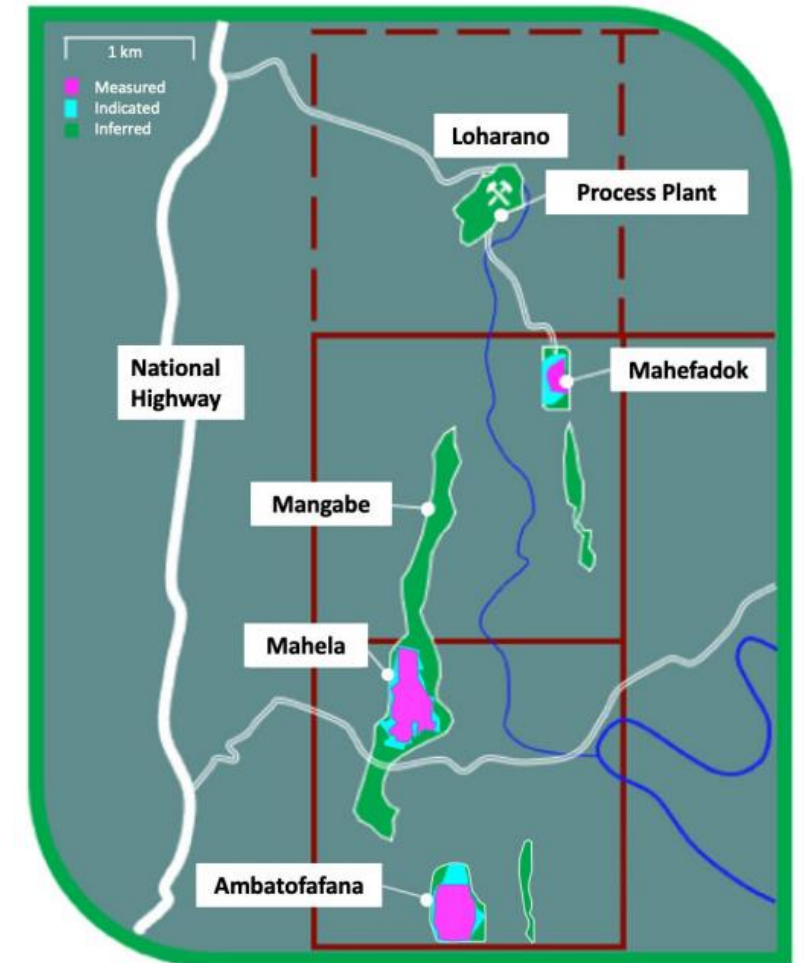
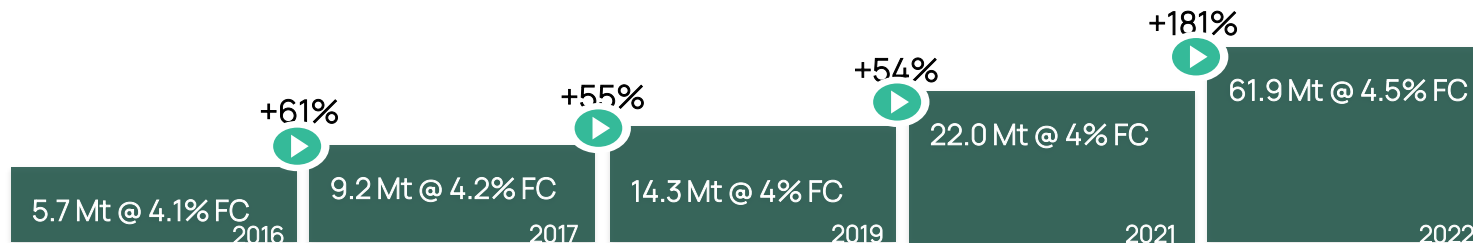
Established and growing resource

- Mineral Resource of 61.9Mt at 4.5% FC, Total contained graphite of over tonnes⁽²⁾

	TONNES (MT)	FC%	CONTAINED GRAPHITE (KT)
Measured	18.7	4.9	911
Indicated	12.3	4.7	582
Inferred	30.9	4.2	1,288
Total	61.9	4.5	2,780

- Extensive mineralisation from Lohorano in the north to Ambatofafana in the south
- Significant recent intercepts recorded at southern extent tenements⁽¹³⁾.
 - 60.3m @ 6.1% Fixed Carbon (FC) including 14.6m @ 8.9%FC
 - 47.9m @ 6.6% Fixed Carbon (FC) including 4.9m @ 19.4% FC

Each drill campaign has resulted in significant resource upgrade



For references, please refer to references slide.

Reported in accordance with the 2012 Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC Code 2012') released to the ASX 12 July 2022 "Mineral Resource Update 212% increase in Graphite Resource at Graphmada Mining Complex. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases, and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

REASONS TO INVEST

- Lithium markets are emerging from the bottom of current cycle into a more mature and stable environment
- Decarbonisation, Electrification and EV thematics continue to grow
- San Jorge Project is a high potential lithium project with an Initial Mineral Resource Estimate to be delivered shortly
- Greenwing and Nio – a strong JV partnership that can fast track project development
- Large graphite resource base and proven production capability at Graphmada Mining Complex

References

- (1) ASX ANNOUNCEMENT DATED 26 SEPTEMBER 2022 'STRATEGIC TRANSACTION WITH NIO INC.'
- (2) ASX ANNOUNCEMENT DATED 12 JULY 2022 - '212% INCREASE IN GRAPHITE RESOURCE AT GRAPHMADA MINING COMPLEX'. REPORTED IN ACCORDANCE WITH THE 2012 AUSTRALASIAN CODE FOR REPORTING OF EXPLORATION RESULTS, MINERAL RESOURCES AND ORE RESERVES ('THE JORC CODE 2012'). THE COMPANY CONFIRMS THAT IT IS NOT AWARE OF ANY NEW INFORMATION OR DATA THAT MATERIALLY AFFECTS THE INFORMATION IN THE RELEVANT ASX RELEASES, AND THE FORM AND CONTEXT OF THE ANNOUNCEMENT HAS NOT MATERIALLY CHANGED. THE COMPANY CONFIRMS THAT THE FORM AND CONTEXT IN WHICH THE COMPETENT PERSONS FINDINGS ARE PRESENTED HAVE NOT BEEN MATERIALLY MODIFIED FROM THE ORIGINAL MARKET ANNOUNCEMENTS.
- (3) ASX ANNOUNCEMENT DATED 13 JULY 2021 'BASS METALS REACHES AGREEMENT TO ACQUIRE THE SAN JORGE LITHIUM BRINE PROJECT IN ARGENTINA'
- (4) ASX ANNOUNCEMENT DATED 3 SEPTEMBER 2021 'EXECUTION OF SAN JORGE PROJECT ACQUISITION AGREEMENT'
- (5) ASX ANNOUNCEMENT DATED 2 DECEMBER 2021 'INITIAL EXPLORATION RESULTS- SAN JORGE LITHIUM PROJECT'
- (6) ASX ANNOUNCEMENT DATED 27 NOVEMBER 2023 'MAIDEN DRILLING TARGETING PERIPHERY OF SALAR AT SAN JORGE PROJECT IN ARGENTINA RETURNS 200MG/L LITHIUM IN INITIAL RESULTS'
- (7) ASX ANNOUNCEMENT DATED 18 DECEMBER 2023 'GREENWING PROGRESS LITHIUM BRINE DRILLING AT SAN JORGE PROJECT FOLLOWING SITE VISIT'
- (8) ASX ANNOUNCEMENT DATED 15 JANUARY 2024 'DRILLING AT SAN JORGE PROJECT CONFIRMS LITHIUM BRINE EXTENSION AND INCREASED CONCENTRATIONS'
- (9) ASX ANNOUNCEMENT DATED 8 FEBRUARY 2024 'STRONG PROGRESS AT SAN JORGE WITH DRILLING EXPANDING LITHIUM BRINE FOOTPRINT AND ATTRACTIVE INITIAL POROSITY VALUES'
- (10) ASX ANNOUNCEMENT DATED 8 APRIL 2024 'DRILLING PROGRAM UPDATE AT SAN JORGE PROJECT - GRADES UP TO 248 MG/L LITHIUM AT DEPTH, ADDITIONAL TEM GEOPHYSICS TO EXPAND BRINE FOOTPRINT'
- (11) ASX ANNOUNCEMENT DATED 8 MAY 2024 'MAIDEN DRILLING PROGRAM COMPLETED AT SAN JORGE PROJECT - ALL 5 HOLES TO DATE RETURNED 200MG/L LI WITH POSITIVE POROSITY VALUES, INITIAL MINERAL RESOURCE ESTIMATE TO BE RELEASED THIS MONTH'
- (12) ASX ANNOUNCEMENT DATED 11 AUGUST 2018 'BSM'S OUTSTANDING LITHIUM INTERSECTION OF 31M AT 3.72%'
- (13) ASX ANNOUNCEMENT DATED 13 APRIL 2022 'GRAPHMADA GRAPHITE MINING COMPLEX DRILLING PROGRAM COMPLETED'

CONTACT US

CONTACT PERSON – RICK ANTHON

E. rick@greenwingresources.com

M. 0419 751 299