

ASX ANNOUNCEMENT/MEDIA

9 May 2024

Amendment to ASX Announcement

Alliance Nickel Limited (ASX: AXN) advises that it has updated the announcement released this morning (NiWest Granted Major Project Status by Australian Government). The attached amended announcement now includes reference to the ASX market announcement released on 21 July 2022 entitled PFS Outcomes for NiWest Nickel-Cobalt Project. Alliance Nickel also confirms that it is not aware of any new information or data that materially affects the information included in this market release.

This announcement was authorised for release to the ASX by Alliance Nickel Limited Managing Director and CEO Paul Kopejtka.

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About Alliance Nickel Limited

Alliance Nickel Limited is an ASX-listed nickel and Critical Minerals development company with its principal asset being its flagship 100% owned NiWest Nickel Cobalt Project containing one of the highest-grade undeveloped nickel laterite resources in Australia. The Project has access to existing primary mining infrastructure such as an established network of roads, a railway and gas pipeline and is strategically situated adjacent to Glencore's Murrin Murrin Operations. The Company has completed a Pre-Feasibility Study which has confirmed the technical and economic viability of a heap leach and direct solvent extraction operation where it aims to manufacture low-cost, high-quality Class 1 nickel and cobalt sulphate for battery manufacturers and automakers in the Electric Vehicle (EV) sector.

For more information, visit: www.allianc nickel.au

ASX ANNOUNCEMENT

NIWEST NICKEL COBALT PROJECT GRANTED MAJOR PROJECT STATUS BY AUSTRALIAN GOVERNMENT

9 MAY 2024

HIGHLIGHTS

- **NiWest Nickel Cobalt Project awarded Major Project Status by Australian Federal Government which recognises projects of national economic significance**
- **MPS will provide Alliance with access to the Major Projects Facilitation Agency, providing additional resources to assist streamlining a range of regulatory approvals for mine development**
- **NiWest is the first nickel project in Australia awarded MPS since nickel was added to Critical Minerals List in February 2024**

Alliance Nickel Limited (“Alliance” or “the Company”) (ASX:AXN) is pleased to announce that the Australian Federal Government has granted its 100% owned NiWest Nickel Cobalt Project (“NiWest” or “the Project”) Major Project Status (“MPS”).

MPS is awarded to Australian companies and projects identified to be strategically significant, and that have the potential to contribute considerably to the nation’s economic growth and employment opportunities.

Through the Major Projects Facilitation Agency (MPFA), MPS projects receive additional support in navigating and coordinating complex Federal and State regulatory approvals for a period of three years.

Granted in recognition of the potential contribution to Australia’s economic growth and critical minerals industry, MPS will support rapid advancement of the Project and comes at an important time for the Company as global demand for IRA compliant battery-grade nickel and cobalt grows.

NiWest, located near Leonora, WA, contains one of Australia’s highest-grade undeveloped nickel laterite mineral resources and is targeting annual production of approximately 90,000 tonnes nickel sulphate and approximately 7,000 tonnes cobalt sulphate over the first 15 years of production (see ASX announcement dated 21 July 2022 Updated PFS Outcomes for NiWest Nickel-Cobalt Project).

The Project is expected to create approximately 600 jobs during the construction phase and an additional 300 operational jobs.

It is the first Australian nickel project granted MPS since nickel was added to the Critical Minerals List by the Federal Resources Minister Madeleine King in February 2024.

Alliance is continuing discussions with WA State Government agencies to further assist streamlining approvals as it looks to finalise a Definitive Feasibility Study (DFS) in the second half of the year.

Alliance Nickel Managing Director and CEO Mr Paul Kopejtka said:

“We are delighted NiWest has been recognised by the Australian Government as a project of national significance. NiWest is the first nickel project to be awarded MPS since nickel was added to the Critical Minerals List earlier this year.

The NiWest Project is now recognised as significant from an industry and economic perspective, and we look forward to working closely with relevant Ministers, Government and industry bodies as we move towards construction.”

-ENDS-

This announcement was authorised for release by the Board of Alliance Nickel Limited.

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COMPETENT PERSON STATEMENTS

NiWest Project

Where Alliance refers to the NiWest Mineral Resource Estimate for Mt Kilkenny, Hepi, Eucalyptus and Wanbanna, as disclosed in an ASX market release on 14 November 2023 and titled “NiWest Nickel-Cobalt Project Mineral Resource Estimate Upgrade”, it confirms that it is not aware of any new information or data that materially affects the information included in the relevant market releases and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market release continue to apply and have not materially changed

Where Alliance refers to the NiWest Mineral Resource Estimate for Mertondale, Waite Kauri, Murrin North and the NiWest Ore Reserve Estimate, as disclosed in an ASX market release on 2 August 2018 and titled “Pre-Feasibility Study Delivers Outstanding Results” and updated pursuant to an ASX market release on 21 July 2022 and entitled “Updated PFS Outcomes for NiWest Nickel Cobalt Project”, it confirms that it is not aware of any new information or data that materially affects the information included in the relevant market releases and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market release continue to apply and have not materially changed.

Forward Looking Statement

This announcement contains statements related to our future business and financial performance and future events or developments involving Alliance Nickel Limited (Alliance) that may constitute forward-looking statements. These statements may be identified by words such as “potential”, “exploitable”, “proposed open pit”, “evaluation”, “expect,” “future,” “further,” “operation,” “development,” “plan,” “permitting”, “approvals”, “processing agreement” or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Alliance management & consultants, and are, therefore, subject to certain risks and uncertainties. A variety of factors, many of which are beyond Alliance’s control, affect our operations, performance, business strategy and results and could cause the actual results, performance or achievements of Alliance to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.