

10 May 2024

## Aurum step-back drilling hits 90m @ 1.16 g/t gold at Boundiali BD Target 1

Aurum Resources Limited (ASX: AUE) (Aurum) is pleased to report further shallow, wide gold intercepts from diamond holes at **BD** Target 1 as part of ongoing diamond drilling at its Boundiali Gold Project in Côte d'Ivoire, West Africa.

### Highlights

- Assay results for scout and step-back diamond drilling (4 holes for 940.5m) drilled at **BD** Target 1 on the Boundiali **BD** tenement report multiple shallow, wide gold hits including:
  - **59m @ 1.42 g/t Au from 68m inc. 13m @ 3.92 g/t Au (DSDD0010)**
  - **23m @ 1.36 g/t Au from 293m inc. 5m @ 3.32 g/t Au (DSDD0049) & 43m @ 0.96 g/t Au from 321m inc. 7m @ 1.73 g/t Au**
  - **9m @ 2.32 g/t Au from 109m inc. 1m @ 16.82 g/t Au (DSDD0050) & 90m @ 1.16 g/t Au from 143m inc. 51m @ 1.04 g/t Au and 35m @ 1.47 g/t Au**

Refer to Table 2 on Page 12 for full details of the significant assay results.

- Aurum has noted **visible gold** in the core and is identifying the best assaying method for this
- More assay results from drilling at **BD** Target 1 and Target 2 expected over the coming weeks
- **BD** Target 1 is a 1.3km long by 1km wide gold prospect
- Drill program is ongoing with 30,000m of diamond drilling planned for this year
- Aurum's fleet increased to three drill rigs, lifting drilling capacity from 2,600m per month to ~4,000m per month from May onwards
- Aurum is targeting an initial **Mineral Resource Estimate for Boundiali in late CY2024**
- Aurum has a **strong cash balance of ~A\$6M** (unaudited) to support its aggressive drill program.

**Aurum's Managing Director Dr. Caigen Wang** said: *"Results from two step-back holes at **BD** Target 1 have confirmed the gold system is open and continues at depth. It is very encouraging to see these new wide gold intercepts underneath earlier results such as **73m @ 2.15g/t Au** from 172m (DSDD0012) (Refer to Figure 3). We have drilled ~60m down dip with these holes from the previous hits and these are the deepest holes (covering ~300m vertically) drilled on the project so far.*

*We have noted visible gold in the drill core and have been investigating the suitability of using PhotonAssay with its larger 500g sample size and speed compared to a 50g fire assay. The larger sample size should be more suitable for gold mineralisation where coarse visible gold is present such as what we are seeing at Boundiali. This work continues to identify the optimum assay methodology for our gold mineralisation.*

*We are well funded and supported by our shareholders and have increased our drill fleet to three diamond rigs on site this week lifting our drilling capacity to 4,000m a month. Given the encouraging results to date we are confident to add new targets on the **BD** and **BM** tenements whilst we drill towards our target of delivering inaugural JORC resources by late 2024."*



## Latest BD Target 1 Drill Results

Assay results for drilling reported in this release include two step-back diamond holes (4 holes for 940.5m) drilled at **BD Target 1**, with assays pending for another 12 holes which are expected to be received within the coming weeks.

Aurum is performing diamond drilling using its own drill rigs and teams to evaluate the 1.3km long by 1km wide gold prospect which was defined by earlier explorers from soil samples, trenching and RC drilling. The prospect sits within a larger 13km by 3km gold mineralised corridor (which includes three gold prospects currently being drill tested), the majority of which is still to be drill tested.

Diamond drilling has intersected the same volcano sedimentary package seen at **BD Target 2** and mineralisation is characterised by broad alteration rich in hematite + chlorite + tourmaline + quartz + albite and carbonate. Mineralisation at both **BD Target 1** and **BD Target 2** appear to be controlled by N-S trending structures and there has also been an intense activity of artisanal miners targeting oxide mineralisation.

Diamond drilling is conducted with NTW drill core and collared at the surface with HQ sized equipment. All drill holes were field logged by company geologists with lithological, alteration, mineralogical as well as sulphide content recorded. Geotechnical and structural data has been recorded and photography and recovery measurements were conducted by assistants under a geologist's supervision.

NTW core is cut in half using a core saw and the core was sampled to major geological intervals as defined by the geologist at one metre sample intervals although some niche sampling of quartz veins associated with visible gold has been undertaken. Typically diamond core samples are prepared, sub sample and assayed by Intertek in Ghana using fire assay techniques on a 50g sample.

Assay results for the two step-back holes being reported differ from Aurum's usual protocols as they were also assayed for gold using Chryso<sup>TM</sup> PhotonAssay methodology<sup>1</sup>. This uses a high-energy X-ray source that is used to irradiate large mineral samples, typically about 500g compared to the 50g of the fire assay.

Aurum had noted and was investigating differences for some of the results received for the different methods particularly for samples greater than 1 g/t Au and were also logged as containing visible gold. To this end, Aurum asked Intertek to undertake screen fire assay analysis (recognised as the most precise and accurate method where there is coarse gold) of these samples with significant differences between the 50g fire assay and the 500g PhotonAssay and at time of this report was still waiting on these screen fire results. We expect that the screen fire assays will confirm which of the methods (fire

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<sup>1</sup> The X-rays induce short-lived changes in the structure of any gold nuclei present. As the excited gold nuclei return to their ground state, they emit a characteristic gamma-ray signature, the intensity of which is directly proportional to the concentration of gold. The penetrating nature of Chryso<sup>TM</sup> PhotonAssay provides much higher energy than those used in conventional X-ray fluorescence (XRF), which provides a true bulk analysis of the entire sample. Samples are presented into a fully automatic process where samples are irradiated, measured, data collection and reporting.

assay or PhotonAssay) is best suited to use given the amount of coarse nuggety gold present in the mineralisation at Boundiali.

Until the screen fire assay results are available and a full review of the 500g PhotonAssay results versus the 50g fire assay results in conjunction with the screen fire assay results can be undertaken, Aurum has decided to report the average of the two methods for this release and this was used in the calculation of the drill intercepts where results for both methods were available.

The new scout and step-back drilling has intersected multiple wide gold intercepts downhole. Assay results reported in this release include:

- **59m @ 1.42 g/t Au from 68m inc. 13m @ 3.92 g/t Au (DSDD0010)**
- **23m @ 1.36 g/t Au from 293m inc. 5m @ 3.32 g/t Au (DSDD0049) & 43m @ 0.96 g/t Au from 321m inc. 7m @ 1.73 g/t Au**
- **9m @ 2.32 g/t Au from 109m inc. 1m @ 16.82 g/t Au (DSDD0050) & 90m @ 1.16 g/t Au from 143m inc. 51m @ 1.04 g/t Au and 35m @ 1.47 g/t Au**

*Refer to Table 2 on Page 12 for full details of the significant assay results.*

Diamond drilling has intersected multiple gold mineralised structures downhole with true widths estimated at around 70% - 80% of reported downhole lengths.

The new step-back intercepts are ~60m down dip from previously reported drill results.

Details of drill collar location and assay results for the holes being reported from drilling on **BD Target 1** can be found in Table 1 and **Table 2** respectively. Plans showing location of the Boundiali Gold Project including locating the **BD** assay results are presented in (Figure 1, Figure 2 and Figure 3) and cross sections of selected drill results can be found in Figure 4 and Figure 5.

Gold mineralisation remains open along strike and at depth on all prospects with drilling ongoing and further work being planned. A program of trenching is underway to define additional high priority targets for drill testing within the 13km by 3km gold mineralised corridor sitting outside of the three defined gold prospects.

## **Boundiali Gold Project – Setting and Previous Results**

Aurum, through its recently acquired wholly owned subsidiary (Plusor Global Pty Ltd), commenced its inaugural scout drilling campaign on the Boundiali Gold Project in late October 2023, is now running three self-owned and operated diamond drill rigs.

Boundiali is located within the same greenstone belt as the large Syama (11.5Moz) and Sissingué (1.0Moz) gold mines to the north, the Tongon (5.0Moz) to the northeast and Montage Gold's 4.5Moz Koné project located to the south (Figure 1).

Multiple gold targets remain to be drill tested in the **BM** tenement that have been defined from extensive gold in soil anomalism and artisanal pits that are associated with a north-south trend of metasediments and granites. In the south, on the western margin of the permit, there appears to be a sheared and cut-up granite with metasediments wrapping around the ellipsoidal granitic which structurally is an exciting target zone that is yet to be evaluated.

Exploration at the **BD** tenement is more advanced, where soil sampling highlighted a +13km x 3km corridor of +30 ppb gold anomalies (refer to Figure 2). Follow-up RC drilling (91 RC holes drilled for 6,229m) defined three prospects which Aurum is testing with the current exploration program. Gold mineralisation is structurally controlled and hosted within unaltered or weakly altered sediments (greywacke and argillite). More extensive alteration, veining and sulphidation occurs in zones of structural complication.

Aurum has now completed 88 diamond holes (15,585m) since drilling began in October 2023 comprising:

- 31 diamond holes completed for 4,901.85m on the **BM** tenement:
  - **BM** target 1 (2,000m strike) – 24 holes for 3,797.35m
  - **BM** target 2 (1,600m strike) – seven (7) holes for 1,104.5m
- 57 diamond holes completed for 10,683.84m on the **BD** tenement (as of 7/05/2024) with drilling ongoing:
  - **BD** target 1 (1,300m strike) – 21 holes for 4336.86m
  - **BD** target 2 (1,700m strike) – 33 holes for 5,885.48m
  - **BD** target 3 (1,300m strike) – three (3) holes for 461.50m

Assay results for 31 holes drilled at the **BM** tenement were reported on 22/01/2023 and 1/03/2024 respectively.

Assay results for diamond holes drilled at **BD** Target 1 and BD Target 2 were previously reported on 1/03/2024, 12/03/2024 and 23 April 2024 respectively and significant intercepts included:

- **73m @ 2.15g/t Au from 172m (DSDD0012)**  
**inc. 4m @ 18.63g/t Au from 185m inc. 1m@72.11g/t from 188m**
- **36m @ 2.53 g/t Au from 104m (DSDD0011)**  
**inc. 16m @ 5.03 g/t Au from 110m**
- **22m@1.98g/t Au from 35m inc. 9m @2.76g/t Au from 38m (DSDD0003)**
- **14m@1.65g/t Au from 76m inc. 5m @ 3.07 g/t Au from 80m (DSDD0007)**
- **6m @ 1.40 g/t Au from 7m, 12m @ 1.29 g/t Au from 17m, 9m @ 1.98 g/t Au from 137m and 4m @ 22.35 g/t Au from 226m, which is 173m vertically below surface (DSDD0004)**
- **6m @ 9.95 g/t Au from 165m inc. 2m @ 28.9 g/t Au (inc 1m @ 45.85 g/t Au) from 169m (DSDD0023)**
- **18m @ 2.58 g/t Au from 110m (DSDD0038)**
- **17m @ 1.46 g/t Au from 72m inc. 2m @ 7.23 g/t Au from 78m (DSDD0037A)**
- **27m @ 1.14 g/t Au from 163m inc. 8m @ 2.25 g/t Au from 177m (DSDD0030).**



## Next steps

Aurum will continue high tempo gold exploration drilling at the Boundiali Gold Project with scout diamond drilling at the **BD** tenement ongoing. Aurum expects more assay results from this drilling in the coming weeks.

Aurum recently added a third diamond drill rig to add to its fleet, which will increase drilling capacity from 2,600m per month to approximately 4,000m per month now that all three drill rigs are operating on site.

Aurum has appointed Mr. Yao N’Kanza as Country Manager for Côte d’Ivoire. Yao was previously the country manager at Tietto Minerals for 10+ years and was instrumental in securing Bamba & Fred Minerals Sarl’s first exploration licence in 2014 which was explored by Tietto and went from greenfields discovery to 3.8Moz gold resources and gold production by 2023. Importantly, this strategic appointment aims to expedite project and business development initiatives in Côte d’Ivoire, while maintaining the accelerated field exploration program at the Boundiali Gold Project.

Aurum has a strong cash balance of ~A\$6M (unaudited) allowing Aurum to continue to aggressively explore at Boundiali with a goal of defining a maiden resource before the end of CY2024.

This update has been authorised by the Board of Aurum Resources Limited.

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## COMPETENT PERSONS STATEMENT

*The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek has agreed to join the Company as a non-executive Director effective from the 1 February 2024. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.*

## COMPLIANCE STATEMENT

*This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”) and available for viewing at [www.asx.com](http://www.asx.com) and includes results reported previously and published on ASX platform:*

01 May 2024, Aurum Appoints Country Manager in Cote d’Ivoire (ASX:AUE)  
23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX:AUE)  
19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)  
12 March 2024, AUE hits 73m at 2.15g/t incl 1m at 72g/t gold at Boundiali (ASX:AUE)  
01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX:AUE)  
22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Côte d’Ivoire (ASX: AUE)  
21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX:AUE)  
21 November 2023, AUE Acquisition Presentation (ASX:AUE)  
21 June 2021, Notice of General Meeting/Proxy Form (MSR.ASX)  
21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Cote d’Ivoire (MSR.ASX)



*22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI.ASX)*  
*15 July 2019, RC, Trench Results Grow Boundiali Potential In Cote D'Ivoire (PDI.ASX)*  
*27 May 2019, New Drill Results Strengthen Boundiali Project Cote D'Ivoire (PDI.ASX)*  
*16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI.ASX)*  
*26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI.ASX)*

*The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.*

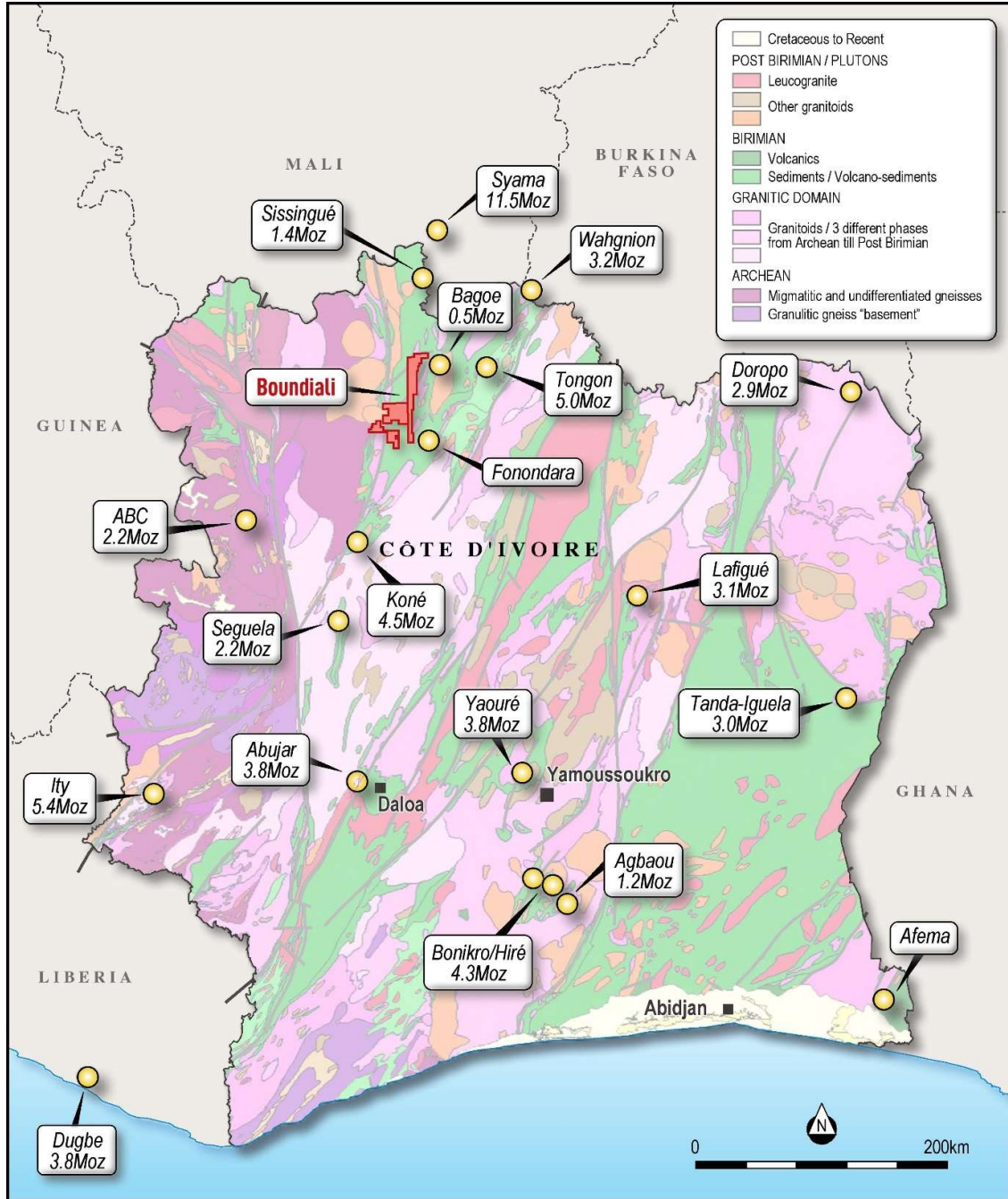


Figure 1: Location of Aurum's Boundiali Gold Project in Côte d'Ivoire

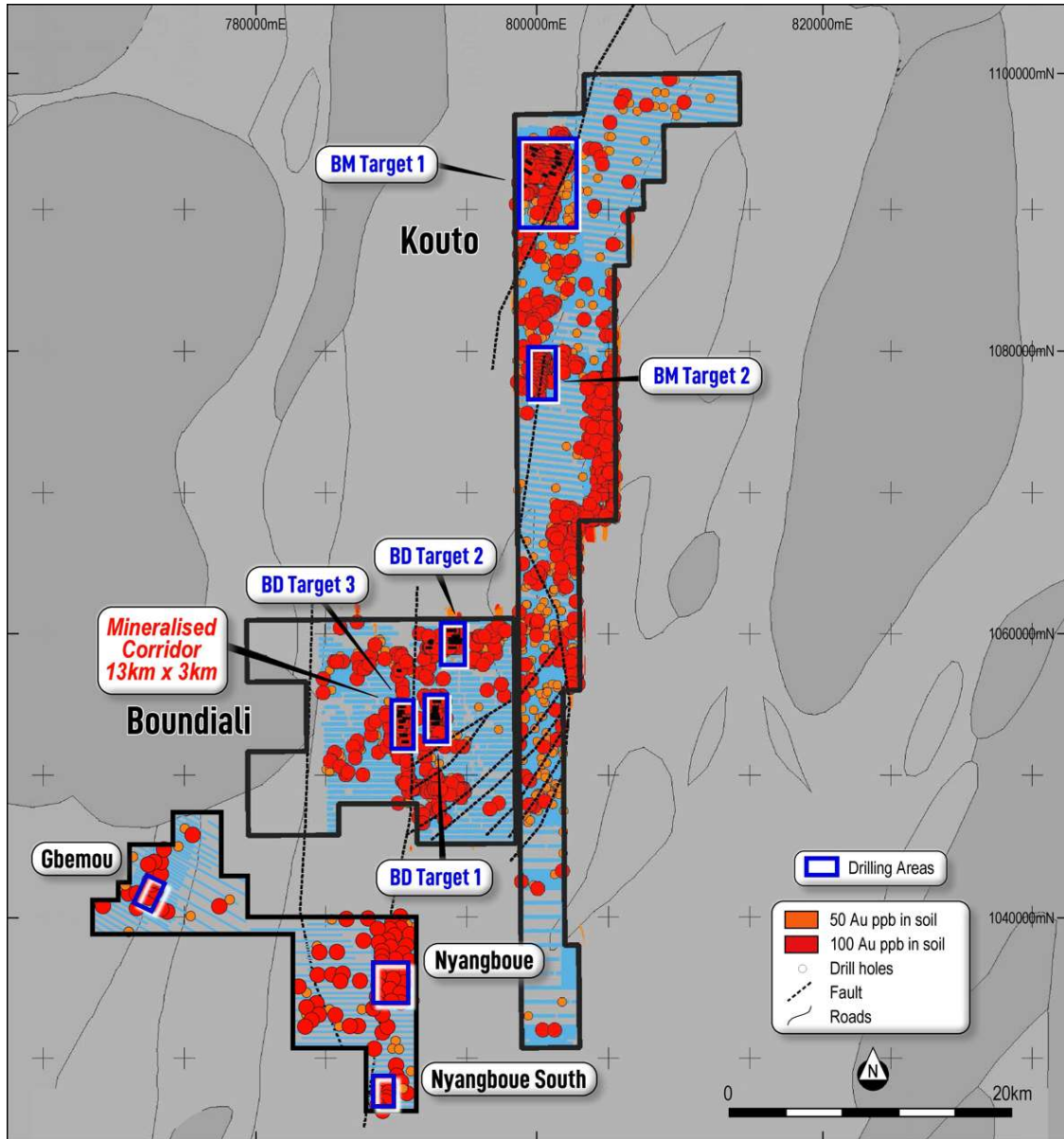


Figure 2: Aurum's Boundiali Gold Project



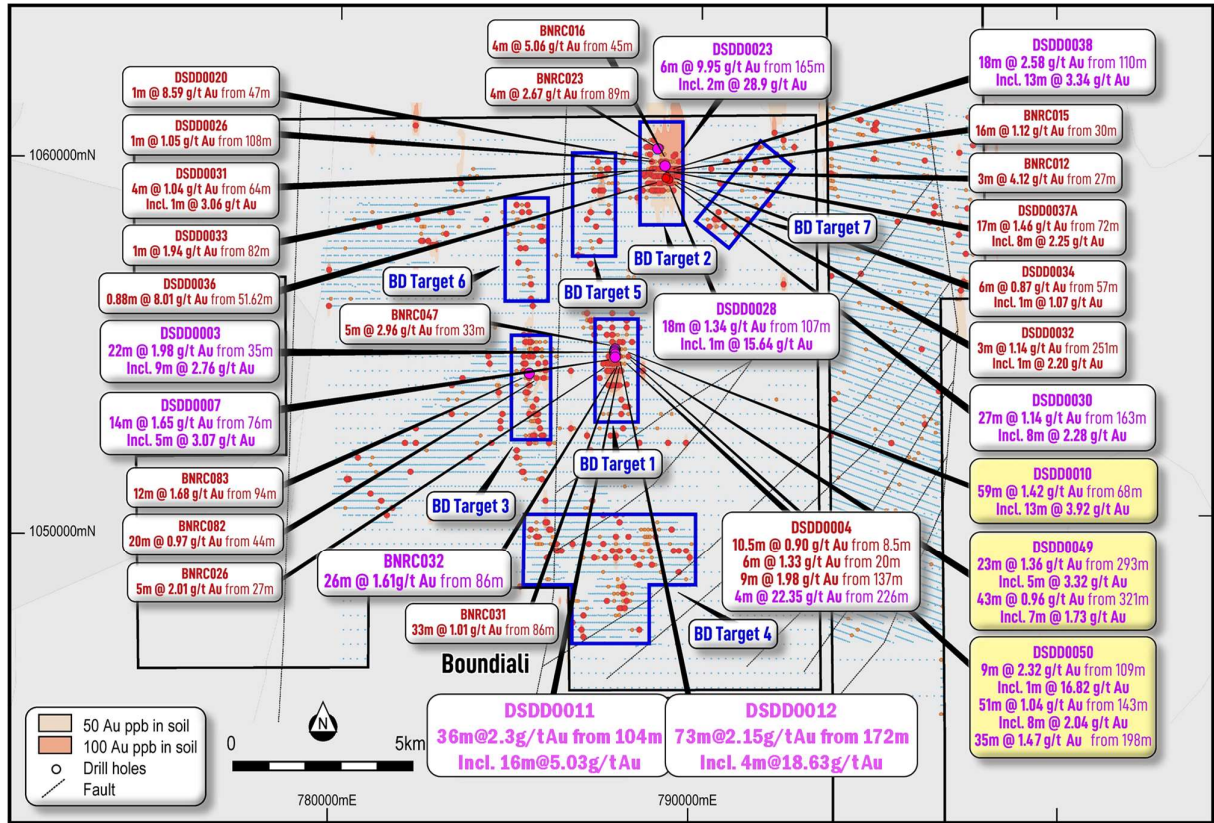


Figure 3 Three gold targets drilled with new drilling results on BD Target 1 (yellow)

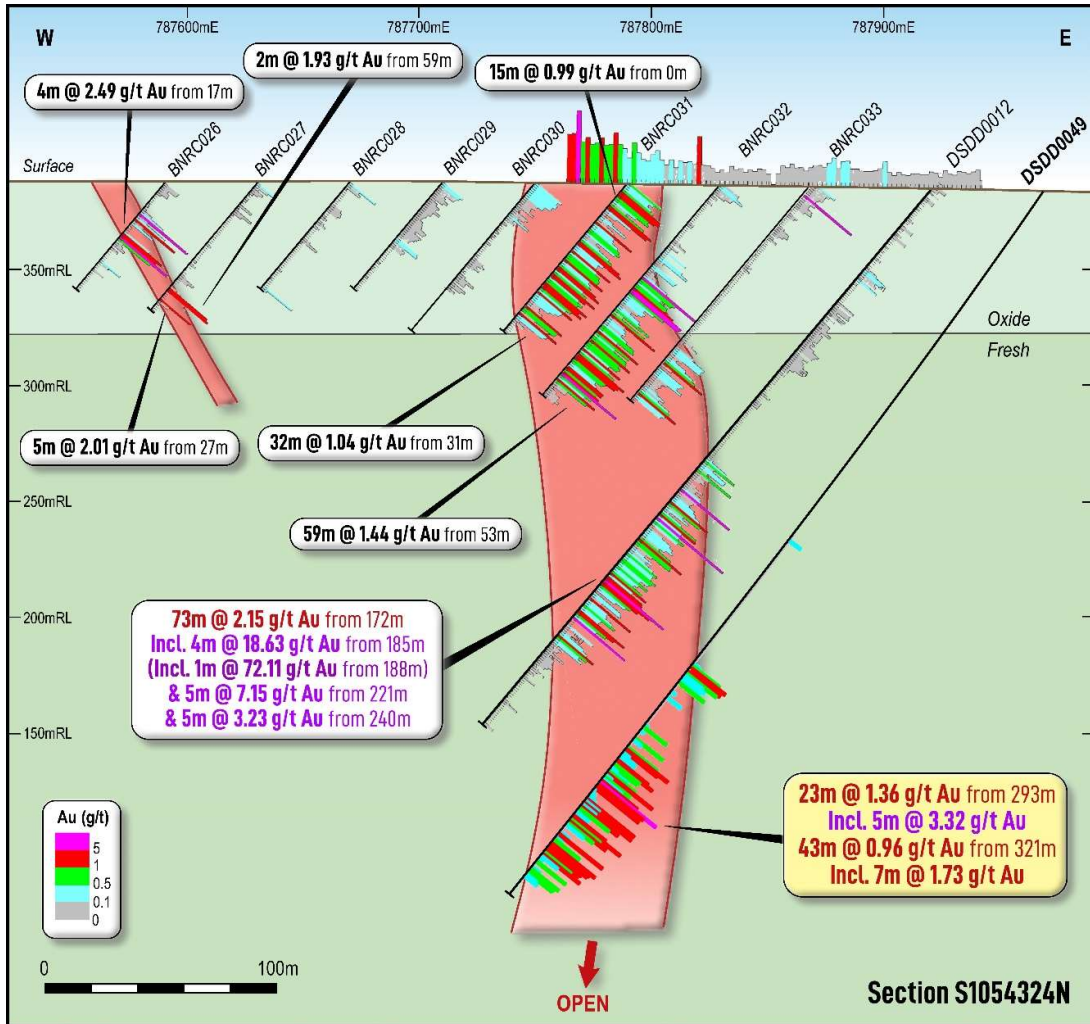


Figure 4: Section S1054324N showing previous drilling (white) and latest drill intersection (yellow) – BD Target 1

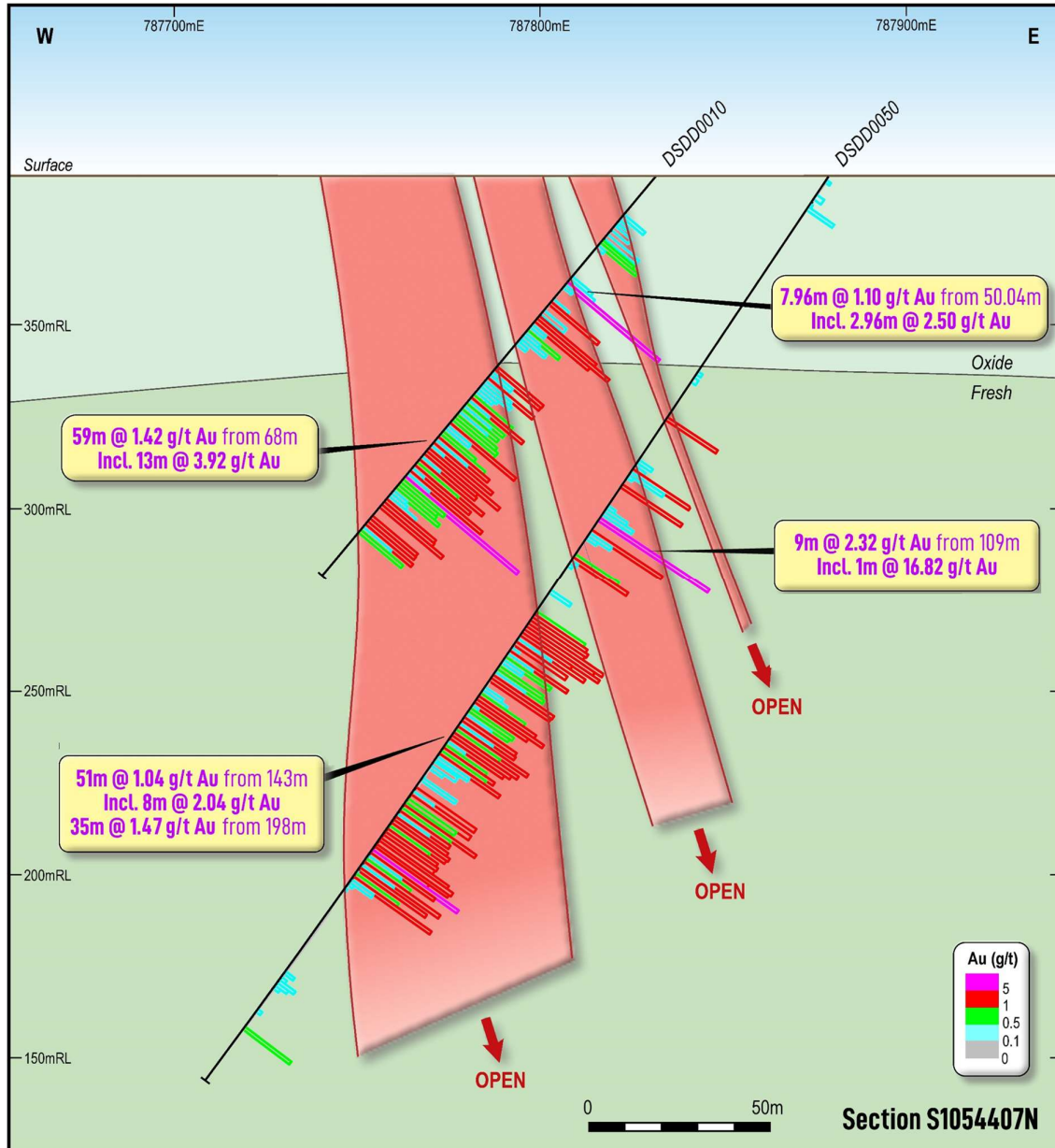


Figure 5: Section S1054407N showing previous drilling (white) and latest drill intersection (yellow) – BD Target 1

Table 1: Drill Collar Information

Hole_ID	UTM_East	UTM_North	Depth (m)	Dip deg	Azi deg	Prospect	Type
DSDD0006	787,604	1,054,404	123.5	-50.0	270.0	BD Target 1	DD
DSDD0010	787,832	1,054,414	142.5	-50.0	270.0	BD Target 1	DD
DSDD0049	787,969	1,054,334	374.0	-55.0	270.0	BD Target 1	DD
DSDD0050	787,879	1,054,400	300.5	-55.0	270.0	BD Target 1	DD
<b>4 holes</b>			<b>940.5m</b>				

Table 2: Significant assay results for holes being reported<sup>2</sup>

HoleID	From	To	Interval	Au_FA (ppm)	Au_CPA (ppm)	Au Ave <sup>3</sup> (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0010	14.00	15.00	1.00	0.29		0.29	1.00 m @ 0.29 g/t Au	0.3	
DSDD0010	16.00	17.00	1.00	0.16		0.16			
DSDD0010	17.00	18.00	1.00	0.11		0.11			
DSDD0010	18.00	19.50	1.50	0.23		0.23	1.50 m @ 0.23 g/t Au	0.3	
DSDD0010	21.00	22.50	1.50	0.49		0.49	1.50 m @ 0.49 g/t Au	0.7	
DSDD0010	23.10	24.00	0.90	0.50		0.50	1.90 m @ 0.57 g/t Au	1.1	
DSDD0010	24.00	25.00	1.00	0.64		0.64			
DSDD0010	25.00	26.00	1.00	0.14		0.14			
DSDD0010	36.00	37.00	1.00	0.28		0.28			
DSDD0010	37.00	38.00	1.00	0.35		0.35	3.00 m @ 3.81 g/t Au	11.4	
DSDD0010	38.00	39.00	1.00	10.79		10.79			1.00 m @ 10.79 g/t Au
DSDD0010	39.00	40.00	1.00	0.15		0.15			
DSDD0010	44.00	45.00	1.00	0.22		0.22			
DSDD0010	45.00	46.00	1.00	1.15		1.15			1.00 m @ 1.15 g/t Au
DSDD0010	46.00	47.00	1.00	0.07		0.07	5.50 m @ 0.35 g/t Au	1.9	
DSDD0010	47.00	48.00	1.00	0.04		0.04			
DSDD0010	48.00	49.50	1.50	0.31		0.31			
DSDD0010	50.04	51.00	0.96	1.83		1.83			
DSDD0010	51.00	52.00	1.00	3.98		3.98			2.96 m @ 2.50 g/t Au
DSDD0010	52.00	53.00	1.00	1.66		1.66			
DSDD0010	53.00	54.00	1.00	0.20		0.20	7.96 m @ 1.10 g/t Au	8.7	
DSDD0010	54.00	55.00	1.00	0.09		0.09			
DSDD0010	55.00	56.00	1.00	0.52		0.52			
DSDD0010	56.00	57.00	1.00	0.21		0.21			
DSDD0010	57.00	58.00	1.00	0.33		0.33			
DSDD0010	58.00	59.00	1.00	0.11		0.11			
DSDD0010	59.00	60.00	1.00	0.16		0.16			

<sup>2</sup> 0.2 g/t Au cut off used with 3m internal dilution and no top cut applied

<sup>3</sup> Au Ave is the average of the fire assay (Au\_FA) and photon assay (Au\_CPA) for the interval and is used for reporting the significant interval where both methods are present

HoleID	From	To	Interval	Au_FA (ppm)	Au_CPA (ppm)	Au Ave <sup>3</sup> (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0010	68.00	69.00	1.00	1.06		1.06			
DSDD0010	69.00	70.00	1.00	1.04		1.04			2.00 m @ 1.05 g/t Au
DSDD0010	70.00	71.00	1.00	0.28		0.28			
DSDD0010	71.00	72.00	1.00	0.27		0.27			
DSDD0010	72.00	73.00	1.00	1.06		1.06			1.00 m @ 1.06 g/t Au
DSDD0010	73.00	74.00	1.00	0.38		0.38			
DSDD0010	74.00	75.00	1.00	0.43		0.43			
DSDD0010	75.00	76.00	1.00	0.25		0.25			
DSDD0010	76.00	77.00	1.00	0.22		0.22			
DSDD0010	77.00	78.00	1.00	0.17		0.17			
DSDD0010	78.00	79.00	1.00	0.74		0.74			
DSDD0010	79.00	80.00	1.00	1.45		1.45			1.00 m @ 1.45 g/t Au
DSDD0010	80.00	81.00	1.00	0.28		0.28			
DSDD0010	81.00	82.00	1.00	0.70		0.70			
DSDD0010	82.00	83.00	1.00	0.39		0.39			
DSDD0010	83.00	84.00	1.00	0.66		0.66			
DSDD0010	84.00	85.00	1.00	0.41		0.41			
DSDD0010	85.00	86.00	1.00	0.77		0.77			
DSDD0010	86.00	87.00	1.00	0.90		0.90			
DSDD0010	87.00	88.00	1.00	0.89		0.89			
DSDD0010	88.00	89.00	1.00	2.86		2.86	59.00 m @ 1.42 g/t Au	83.5	1.00 m @ 2.86 g/t Au
DSDD0010	89.00	90.00	1.00	0.32		0.32			
DSDD0010	90.00	91.00	1.00	0.09		0.09			
DSDD0010	91.00	92.00	1.00	0.54		0.54			
DSDD0010	92.00	93.00	1.00	0.97		0.97			
DSDD0010	93.00	94.00	1.00	1.35		1.35			1.00 m @ 1.35 g/t Au
DSDD0010	94.00	95.00	1.00	0.49		0.49			
DSDD0010	95.00	96.00	1.00	2.06		2.06			
DSDD0010	96.00	97.00	1.00	0.19		0.19			
DSDD0010	97.00	98.00	1.00	3.73		3.73			
DSDD0010	98.00	99.00	1.00	1.36		1.36			
DSDD0010	99.00	100.00	1.00	1.45		1.45			
DSDD0010	100.00	101.00	1.00	0.25		0.25			
DSDD0010	101.00	102.00	1.00	2.67		2.67			
DSDD0010	102.00	103.00	1.00	0.82		0.82			13.00 m @ 3.92 g/t Au
DSDD0010	103.00	104.00	1.00	1.74		1.74			
DSDD0010	104.00	105.00	1.00	0.18		0.18			
DSDD0010	105.00	106.00	1.00	4.01		4.01			
DSDD0010	106.00	107.00	1.00	0.30		0.30			
DSDD0010	107.00	108.00	1.00	32.26		32.26			
DSDD0010	108.00	109.00	1.00	0.86		0.86			

HoleID	From	To	Interval	Au_FA (ppm)	Au_CPA (ppm)	Au Ave <sup>3</sup> (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0010	109.00	110.00	1.00	0.68		0.68			
DSDD0010	110.00	111.00	1.00	0.71		0.71			
DSDD0010	111.00	112.00	1.00	0.94		0.94			
DSDD0010	112.00	113.00	1.00	0.20		0.20			
DSDD0010	113.00	114.00	1.00	0.23		0.23			
DSDD0010	114.00	115.00	1.00	0.40		0.40			
DSDD0010	115.00	116.00	1.00	<b>1.24</b>		<b>1.24</b>			
DSDD0010	116.00	117.00	1.00	<b>1.29</b>		<b>1.29</b>			3.00 m @ 1.61 g/t Au
DSDD0010	117.00	118.00	1.00	<b>2.30</b>		<b>2.30</b>			
DSDD0010	118.00	119.00	1.00	0.08		0.08			
DSDD0010	119.00	120.00	1.00	0.03		0.03			
DSDD0010	120.00	121.00	1.00	0.04		0.04			
DSDD0010	121.00	122.00	1.00	<b>1.01</b>		<b>1.01</b>			2.00 m @ 1.02 g/t Au
DSDD0010	122.00	123.00	1.00	<b>1.04</b>		<b>1.04</b>			
DSDD0010	123.00	124.00	1.00	0.05		0.05			
DSDD0010	124.00	125.00	1.00	<b>1.14</b>		<b>1.14</b>			1.00 m @ 1.14 g/t Au
DSDD0010	125.00	126.00	1.00	0.42		0.42			
DSDD0010	126.00	127.00	1.00	0.87		0.87			
DSDD0049	182.00	183.00	1.00	0.43	0.03	0.23	1.00 m @ 0.23 g/t Au	0.2	
DSDD0049	248.00	249.00	1.00	0.20	0.11	0.16			
DSDD0049	249.00	250.00	1.00	0.79	0.76	0.78			
DSDD0049	250.00	251.00	1.00	<b>1.33</b>	<b>1.49</b>	<b>1.41</b>			1.00 m @ 1.41 g/t Au
DSDD0049	251.00	252.00	1.00	0.08	0.08	0.08			
DSDD0049	252.00	253.00	1.00	<b>1.04</b>	<b>1.21</b>	<b>1.13</b>			1.00 m @ 1.12 g/t Au
DSDD0049	253.00	254.00	1.00	0.78	1.15	0.97			
DSDD0049	254.00	255.00	1.00	0.37	0.41	0.39	10.00 m @ 0.64 g/t Au	<b>6.4</b>	
DSDD0049	255.00	256.00	1.00	0.28	0.70	0.49			
DSDD0049	256.00	257.00	1.00	0.43	0.37	0.40			
DSDD0049	257.00	258.00	1.00	0.09	0.14	0.12			
DSDD0049	258.00	259.00	1.00	0.76	0.53	0.65			
DSDD0049	263.00	264.00	1.00	0.13	0.13	0.13			
DSDD0049	266.00	267.00	1.00	0.26	0.29	0.28	1.00 m @ 0.28 g/t Au	0.3	
DSDD0049	281.00	282.00	1.00	0.11	0.13	0.12			
DSDD0049	282.00	283.00	1.00	0.42	0.69	0.56	1.00 m @ 0.55 g/t Au	0.6	
DSDD0049	284.00	285.00	1.00	0.14	0.11	0.13			
DSDD0049	288.00	289.00	1.00	<b>1.25</b>	0.41	0.83	1.00 m @ 0.83 g/t Au	0.8	
DSDD0049	289.00	290.00	1.00	0.15	0.21	0.18			
DSDD0049	292.00	293.00	1.00	0.09	0.11	0.10			
DSDD0049	293.00	294.00	1.00	0.88	1.05	0.97			
DSDD0049	294.00	295.00	1.00	<b>2.36</b>	<b>2.41</b>	<b>2.39</b>	23.00 m @ 1.36 g/t Au	<b>31.4</b>	
DSDD0049	295.00	296.00	1.00	<b>1.17</b>	<b>1.25</b>	<b>1.21</b>			2.00 m @ 1.80 g/t Au

HoleID	From	To	Interval	Au_FA (ppm)	Au_CPA (ppm)	Au Ave <sup>3</sup> (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0049	296.00	297.00	1.00	0.21	0.11	0.16			
DSDD0049	297.00	298.00	1.00	0.34	0.22	0.28			
DSDD0049	298.00	299.00	1.00	0.14	0.45	0.30			
DSDD0049	299.00	300.00	1.00	0.10	0.16	0.13			
DSDD0049	300.00	301.00	1.00	<b>1.09</b>	0.98	<b>1.04</b>			<b>2.00 m @ 1.33 g/t Au</b>
DSDD0049	301.00	302.00	1.00	0.37	2.88	<b>1.63</b>			
DSDD0049	302.00	303.00	1.00	0.67	0.71	0.69			
DSDD0049	303.00	304.00	1.00	0.65	0.60	0.63			
DSDD0049	304.00	305.00	1.00	0.13	0.18	0.16			
DSDD0049	305.00	306.00	1.00	0.37	0.42	0.40			
DSDD0049	306.00	307.00	1.00	0.69	0.84	0.77			
DSDD0049	307.00	308.00	1.00	<b>1.41</b>	<b>4.98</b>	<b>3.20</b>			<b>1.00 m @ 3.20 g/t Au</b>
DSDD0049	308.00	309.00	1.00	0.16	0.16	0.16			
DSDD0049	309.00	310.00	1.00	0.66	0.78	0.72			
DSDD0049	310.00	311.00	1.00	0.37	0.50	0.44			
DSDD0049	311.00	312.00	1.00	<b>1.55</b>	<b>1.61</b>	<b>1.58</b>			
DSDD0049	312.00	313.00	1.00	<b>12.02</b>	<b>2.82</b>	<b>7.42</b>			<b>5.00 m @ 3.23 g/t Au</b>
DSDD0049	313.00	314.00	1.00	<b>1.66</b>	<b>4.63</b>	<b>3.15</b>			
DSDD0049	314.00	315.00	1.00	<b>1.23</b>	<b>1.18</b>	<b>1.21</b>			
DSDD0049	315.00	316.00	1.00	<b>2.25</b>	<b>3.34</b>	<b>2.80</b>			
DSDD0049	316.00	317.00	1.00	0.05	0.17	0.11			
DSDD0049	318.00	319.00	1.00	0.13	0.14	0.14			
DSDD0049	319.00	320.00	1.00	0.10	0.18	0.14			
DSDD0049	320.00	321.00	1.00	0.13	0.22	0.18			
DSDD0049	321.00	322.00	1.00	<b>6.79</b>	<b>1.03</b>	<b>3.91</b>			<b>2.90 m @ 2.65 g/t Au</b>
DSDD0049	322.00	323.00	1.00	0.27	0.33	0.30			
DSDD0049	323.00	323.90	0.90	<b>3.43</b>	<b>4.27</b>	<b>3.85</b>			
DSDD0049	323.90	325.00	1.10	0.26	0.31	0.29			
DSDD0049	325.00	326.00	1.00	<b>1.61</b>	<b>1.90</b>	<b>1.76</b>			<b>1.00 m @ 1.75 g/t Au</b>
DSDD0049	326.00	327.00	1.00	0.87	1.09	0.98			
DSDD0049	327.00	328.00	1.00	0.07	0.04	0.06			
DSDD0049	328.00	329.00	1.00	0.27	0.25	0.26			
DSDD0049	329.00	330.00	1.00	0.18	0.21	0.20	<b>43.00 m @ 0.96 g/t Au</b>	<b>41.4</b>	
DSDD0049	330.00	331.00	1.00	<b>1.17</b>	<b>1.17</b>	<b>1.17</b>			
DSDD0049	331.00	332.00	1.00	<b>1.57</b>	<b>6.52</b>	<b>4.05</b>			<b>4.00 m @ 1.97 g/t Au</b>
DSDD0049	332.00	333.00	1.00	0.93	1.04	0.99			
DSDD0049	333.00	334.00	1.00	<b>1.77</b>	<b>1.60</b>	<b>1.69</b>			
DSDD0049	334.00	335.00	1.00	0.60	0.85	0.73			
DSDD0049	335.00	336.00	1.00	0.28	0.49	0.39			
DSDD0049	336.00	337.00	1.00	0.04	0.06	0.05			
DSDD0049	337.00	338.00	1.00	0.01	0.03	0.02			

HoleID	From	To	Interval	Au_FA (ppm)	Au_CPA (ppm)	Au Ave <sup>3</sup> (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0049	338.00	339.00	1.00	0.01	0.03	0.02			
DSDD0049	339.00	340.00	1.00	0.19	0.21	0.20			
DSDD0049	340.00	341.00	1.00	<b>2.15</b>	<b>3.54</b>	<b>2.85</b>			<b>1.00 m @ 2.84 g/t Au</b>
DSDD0049	341.00	342.00	1.00	0.01	0.03	0.02			
DSDD0049	342.00	343.00	1.00	0.15	0.19	0.17			
DSDD0049	343.00	344.00	1.00	0.64	0.77	0.71			
DSDD0049	344.00	345.00	1.00	0.27	0.98	0.63			
DSDD0049	345.00	346.00	1.00	<b>3.03</b>	<b>2.61</b>	<b>2.82</b>			
DSDD0049	346.00	347.00	1.00	<b>3.20</b>	<b>1.03</b>	<b>2.12</b>			
DSDD0049	347.00	348.00	1.00	<b>1.77</b>	<b>2.10</b>	<b>1.94</b>			
DSDD0049	348.00	349.00	1.00	<b>1.17</b>	<b>1.68</b>	<b>1.43</b>			<b>7.00 m @ 1.73 g/t Au</b>
DSDD0049	349.00	350.00	1.00	<b>1.05</b>	<b>1.51</b>	<b>1.28</b>			
DSDD0049	350.00	351.00	1.00	0.65	0.92	0.79			
DSDD0049	351.00	352.00	1.00	<b>1.58</b>	<b>1.87</b>	<b>1.73</b>			
DSDD0049	352.00	353.00	1.00	0.21	0.51	0.36			
DSDD0049	353.00	354.00	1.00	0.13	0.14	0.14			
DSDD0049	354.00	355.00	1.00	0.08	0.12	0.10			
DSDD0049	355.00	356.00	1.00	0.62	1.22	0.92			
DSDD0049	356.00	357.00	1.00	0.01	0.03	0.02			
DSDD0049	357.00	358.00	1.00	0.01	0.06	0.04			
DSDD0049	358.00	359.00	1.00	0.19	0.17	0.18			
DSDD0049	359.00	360.00	1.00	0.87	0.81	0.84			
DSDD0049	360.00	361.00	1.00	0.68	0.70	0.69			
DSDD0049	361.00	362.00	1.00	0.66	0.65	0.66			
DSDD0049	362.00	363.00	1.00	0.22	0.21	0.22			
DSDD0049	363.00	364.00	1.00	0.22	0.29	0.26			
DSDD0050	1.14	2.00	0.86	0.12		0.12			
DSDD0050	6.00	7.50	1.50	0.14		0.14			
DSDD0050	9.00	10.00	1.00	0.11		0.11			
DSDD0050	10.00	11.00	1.00	0.34		0.34	1.00 m @ 0.34 g/t Au	0.3	
DSDD0050	64.00	65.00	1.00	0.13		0.13			
DSDD0050	65.00	66.00	1.00	0.10		0.10			
DSDD0050	66.00	67.50	1.50	0.13		0.13			
DSDD0050	79.00	80.00	1.00	<b>1.10</b>		<b>1.10</b>	1.00 m @ 1.10 g/t Au	1.1	<b>1.00 m @ 1.10 g/t Au</b>
DSDD0050	93.00	94.00	1.00	0.20		0.20			
DSDD0050	94.00	95.00	1.00	0.04		0.04			
DSDD0050	95.00	96.00	1.00	0.17		0.17			
DSDD0050	96.00	97.00	1.00	<b>1.53</b>		<b>1.53</b>	9.00 m @ 0.49 g/t Au	4.4	<b>1.00 m @ 1.53 g/t Au</b>
DSDD0050	97.00	98.00	1.00	0.49		0.49			
DSDD0050	98.00	99.00	1.00	0.13		0.13			
DSDD0050	99.00	100.00	1.00	0.05		0.05			



HoleID	From	To	Interval	Au_FA (ppm)	Au_CPA (ppm)	Au Ave <sup>3</sup> (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au		
DSDD0050	100.00	101.00	1.00	0.10		0.10					
DSDD0050	101.00	102.00	1.00	<b>1.69</b>		<b>1.69</b>			1.00 m @ 1.69 g/t Au		
DSDD0050	108.00	109.00	1.00	0.13	0.16	0.15					
DSDD0050	109.00	110.00	1.00	0.26	0.29	0.28					
DSDD0050	110.00	111.00	1.00	0.50	0.30	0.40					
DSDD0050	111.00	112.00	1.00	0.25	0.28	0.27					
DSDD0050	112.00	113.00	1.00	<b>23.72</b>	<b>9.93</b>	<b>16.83</b>	9.00 m @ 2.32 g/t Au	20.9	1.00 m @ 16.82 g/t Au		
DSDD0050	113.00	114.00	1.00	0.05	0.05	0.05					
DSDD0050	114.00	115.00	1.00	0.03	0.04	0.04					
DSDD0050	115.00	116.00	1.00	0.04	0.02	0.03					
DSDD0050	116.00	117.00	1.00	<b>2.86</b>	<b>2.63</b>	<b>2.75</b>					1.00 m @ 2.75 g/t Au
DSDD0050	117.00	118.00	1.00	0.26	0.30	0.28					
DSDD0050	118.00	119.00	1.00	0.14	0.18	0.16					
DSDD0050	124.00	125.00	1.00	0.69	0.84	0.77			2.00 m @ 1.02 g/t Au	2.1	
DSDD0050	125.00	126.00	1.00	<b>1.14</b>	<b>1.43</b>	<b>1.29</b>					
DSDD0050	126.00	127.00	1.00	0.07	0.20	0.14					
DSDD0050	127.00	128.00	1.00	0.10	0.14	0.12					
DSDD0050	136.00	137.00	1.00	0.26	0.26	0.26	1.00 m @ 0.26 g/t Au	0.3			
DSDD0050	139.00	140.00	1.00	0.10	0.10	0.10					
DSDD0050	143.00	144.00	1.00	0.98	0.98	0.98					
DSDD0050	144.00	145.00	1.00	<b>1.19</b>	<b>1.19</b>	<b>1.19</b>					
DSDD0050	145.00	146.00	1.00	<b>1.36</b>	<b>1.36</b>	<b>1.36</b>					
DSDD0050	146.00	147.00	1.00	<b>1.28</b>	<b>1.28</b>	<b>1.28</b>					
DSDD0050	147.00	148.00	1.00	<b>3.41</b>	<b>3.41</b>	<b>3.41</b>					
DSDD0050	148.00	149.00	1.00	<b>2.47</b>	<b>2.47</b>	<b>2.47</b>					
DSDD0050	149.00	150.00	1.00	<b>3.42</b>	<b>3.42</b>	<b>3.42</b>					
DSDD0050	150.00	151.00	1.00	<b>1.04</b>	<b>1.04</b>	<b>1.04</b>					
DSDD0050	151.00	152.00	1.00	<b>2.12</b>	<b>2.12</b>	<b>2.12</b>					
DSDD0050	152.00	153.00	1.00	0.47	0.47	0.47					
DSDD0050	153.00	154.20	1.20	<b>1.11</b>	<b>1.11</b>	<b>1.11</b>	51.00 m @ 1.04 g/t Au	52.9	1.20 m @ 1.11 g/t Au		
DSDD0050	154.20	155.00	0.80	0.09	0.09	0.09					
DSDD0050	155.00	156.00	1.00	0.14	0.14	0.14					
DSDD0050	156.00	157.00	1.00	<b>1.54</b>	<b>1.54</b>	<b>1.54</b>					1.00 m @ 1.54 g/t Au
DSDD0050	157.00	158.00	1.00	0.32	0.32	0.32					
DSDD0050	158.00	159.00	1.00	0.85	0.85	0.85					
DSDD0050	159.00	160.00	1.00	0.25	0.25	0.25					
DSDD0050	160.00	161.00	1.00	0.07	0.07	0.07					
DSDD0050	161.00	162.00	1.00	0.78	0.78	0.78					
DSDD0050	162.00	163.00	1.00	0.90	0.90	0.90					
DSDD0050	163.00	164.00	1.00	0.40	0.40	0.40					
DSDD0050	164.00	165.00	1.00	<b>1.72</b>	<b>1.72</b>	<b>1.72</b>			2.00 m @ 1.69 g/t Au		

HoleID	From	To	Interval	Au_FA (ppm)	Au_CPA (ppm)	Au Ave <sup>3</sup> (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0050	165.00	166.00	1.00	1.66	1.66	1.66			
DSDD0050	166.00	167.00	1.00	0.04	0.04	0.04			
DSDD0050	167.00	168.00	1.00	0.04	0.04	0.04			
DSDD0050	168.00	169.00	1.00	0.23	0.23	0.23			
DSDD0050	169.00	170.00	1.00	0.31	0.31	0.31			
DSDD0050	170.00	171.00	1.00	0.80	0.80	0.80			
DSDD0050	171.00	172.00	1.00	1.47	1.47	1.47			
DSDD0050	172.00	173.00	1.00	2.34	2.34	2.34			3.00 m @ 1.68 g/t Au
DSDD0050	173.00	174.00	1.00	1.23	1.23	1.23			
DSDD0050	174.00	175.00	1.00	0.13	0.13	0.13			
DSDD0050	175.00	176.00	1.00	0.76	0.76	0.76			
DSDD0050	176.00	177.00	1.00	0.68	0.68	0.68			
DSDD0050	177.00	178.00	1.00	0.32	0.32	0.32			
DSDD0050	178.00	179.10	1.10	1.16	1.16	1.16			2.10 m @ 1.19 g/t Au
DSDD0050	179.10	180.10	1.00	1.23	1.23	1.23			
DSDD0050	180.10	181.00	0.90	0.46	0.46	0.46			
DSDD0050	181.00	182.00	1.00	2.71	2.71	2.71			
DSDD0050	182.00	183.00	1.00	0.78	0.78	0.78			
DSDD0050	183.00	184.00	1.00	2.07	2.07	2.07			5.00 m @ 1.69 g/t Au
DSDD0050	184.00	185.00	1.00	1.63	1.63	1.63			
DSDD0050	185.00	186.00	1.00	1.28	1.28	1.28			
DSDD0050	186.00	187.10	1.10	0.22	0.22	0.22			
DSDD0050	187.10	188.00	0.90	0.69	0.69	0.69			
DSDD0050	188.00	189.00	1.00	1.10	1.10	1.10			1.00 m @ 1.10 g/t Au
DSDD0050	189.00	190.00	1.00	0.80	0.80	0.80			
DSDD0050	190.00	191.00	1.00	1.72	1.72	1.72			1.00 m @ 1.72 g/t Au
DSDD0050	191.00	192.00	1.00	0.44	0.44	0.44			
DSDD0050	192.00	192.60	0.60	0.04	0.04	0.04			
DSDD0050	192.60	194.00	1.40	0.30	0.30	0.30			
DSDD0050	194.00	195.00	1.00	0.18	0.18	0.18			
DSDD0050	197.00	198.00	1.00	0.10	0.10	0.10			
DSDD0050	198.00	199.00	1.00	0.48	0.48	0.48			
DSDD0050	199.00	200.00	1.00	0.09	0.09	0.09			
DSDD0050	200.00	201.20	1.20	0.09	0.06	0.08			
DSDD0050	201.20	202.50	1.30	1.59	1.78	1.69			
DSDD0050	202.50	203.60	1.10	0.23	0.28	0.26			
DSDD0050	203.60	205.00	1.40	1.95	1.39	1.67	35.00 m @ 1.47 g/t Au	51.6	
DSDD0050	205.00	206.20	1.20	1.08	0.83	0.96			
DSDD0050	206.20	207.00	0.80	0.70	0.99	0.85			
DSDD0050	207.00	208.00	1.00	2.84	3.15	3.00			
DSDD0050	208.00	209.00	1.00	1.20	0.76	0.98			30.80 m @ 1.64 g/t Au

HoleID	From	To	Interval	Au_FA (ppm)	Au_CPA (ppm)	Au Ave <sup>3</sup> (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
DSDD0050	209.00	210.10	1.10	0.85	1.28	1.07			
DSDD0050	210.10	211.00	0.90	0.49	0.37	0.43			
DSDD0050	211.00	212.00	1.00	1.23	1.10	1.17			
DSDD0050	212.00	213.00	1.00	1.79	0.99	1.39			
DSDD0050	213.00	214.00	1.00	1.33	1.27	1.30			
DSDD0050	214.00	215.00	1.00	0.71	0.58	0.65			
DSDD0050	215.00	216.00	1.00	1.06	1.06	1.06			
DSDD0050	216.00	217.00	1.00	1.53	0.83	1.18			
DSDD0050	217.00	218.10	1.10	1.20	1.04	1.12			
DSDD0050	218.10	219.00	0.90	2.65	2.28	2.47			
DSDD0050	219.00	220.15	1.15	0.98	5.63	3.31			
DSDD0050	220.15	221.00	0.85	3.08	2.98	3.03			
DSDD0050	221.00	222.00	1.00	1.42	1.13	1.28			
DSDD0050	222.00	223.00	1.00	4.57	7.03	5.80			
DSDD0050	223.00	224.00	1.00	1.63	2.58	2.11			
DSDD0050	224.00	225.00	1.00	0.53	0.39	0.46			
DSDD0050	225.00	226.00	1.00	0.84	0.77	0.81			
DSDD0050	226.00	227.10	1.10	2.97	4.26	3.62			
DSDD0050	227.10	228.00	0.90	0.34	0.54	0.44			
DSDD0050	228.00	229.00	1.00	2.34	2.32	2.33			
DSDD0050	229.00	230.00	1.00	0.09	0.11	0.10			
DSDD0050	230.00	231.00	1.00	0.65	0.84	0.75			
DSDD0050	231.00	232.00	1.00	4.09	3.78	3.94			
DSDD0050	232.00	233.00	1.00	0.22	0.32	0.27			
DSDD0050	233.00	234.00	1.00	0.12	0.12	0.12			
DSDD0050	235.00	236.00	1.00	0.14	0.07	0.11			
DSDD0050	263.08	264.00	0.92	0.16	0.14	0.15			
DSDD0050	265.00	266.00	1.00	0.14	0.11	0.13			
DSDD0050	266.00	267.00	1.00	0.20	0.22	0.21	1.00 m @ 0.21 g/t Au	0.2	
DSDD0050	267.00	268.00	1.00	0.17	0.16	0.17			
DSDD0050	268.00	269.00	1.00	0.10	0.15	0.13			
DSDD0050	276.00	277.00	1.00	0.10	0.14	0.12			
DSDD0050	282.00	283.00	1.00	0.01	1.87	0.94	1.00 m @ 0.94 g/t Au	0.9	



## About Aurum's Boundiali Gold Project

The Boundiali Gold Project is comprised of three neighbouring exploration tenements (Figure 2):

- 1) Boundiali Minex Tenement PR0893 ("**BM**"), 400km<sup>2</sup>, holder Minex West Africa, of which Aurum is earning interest of up to 80-88% through its fully owned subsidiary Plusor Global Pty Ltd ("Plusor").
- 2) Boundiali DS tenement PR808 ("**BD**"), 260km<sup>2</sup>, holder DS Resources Joint Venture Company, of which Aurum is 80% share capital owner through its fully owned subsidiary Plusor.
- 3) Boundiali South tenement PR414 ("**BST**"), 167.34km<sup>2</sup> and is located directly south of Aurum's BD and BM tenement. The **BST** exploration tenement was granted to Predictive Discovery Côte d'Ivoire SARL on 1 August 2014 and is currently under renewal. Predictive Discovery Côte d'Ivoire SARL (89% owned by Turaco Gold Limited and 11% owned by Predictive Discovery Limited) agreed to sell 100% interest to Aurum, subject to Aurum obtaining a renewal of the Boundiali South tenement (or the granting of a replacement tenement) and being satisfied that the terms of the renewal (or replacement) do not restrict exploration or potential future mining rights, along with all required Government approvals.

The Boundiali Gold Project is located within the same greenstone belt as the large Syama (11.5Moz) and Sissingue (1.0 Moz) gold mines to the north, the Tongon (5.0Moz) to the north east and Montage Gold's 4.5Moz Koné project located to the south (Figure 1).

Multiple gold targets remain to be tested that have been defined from extensive gold in soil anomalism and artisanal pits that are associated with a north-south trend of metasediments and granites. In the south, on the western margin of the permit, there appears to be a sheared and cut-up granite with metasediments wrapping around the ellipsoidal granitic which structurally is an exciting target zone that is yet to be tested.

### **BM gold project JV**

Plusor is earning interest through carrying out diamond drilling programs of 8,000m to earn 80% interest in two stages.

- Drilling 4000m diamond holes to earn 30% interest
- Drilling 2<sup>nd</sup> 4000m diamond holes to earn accumulated 51% interest
- Earn an accumulated 80% interest with a total exploration expenditure of USD2.5M with a normal diamond drilling cost of USD140/m in calculation for expenditure commitment.
- 80-88% interest in future gold production company

### **BD gold project JV**

Plusor owns 80% interest acquired from DS Joint Venture Company's two shareholders:

- acquired 45% share capital of DS Joint Venture Company Sarl by paying USD430k to DS Resources Sarl; and
- acquired 35% share capital of DS Joint Venture Company Sarl from Turaco Gold Ltd by drilling 3,500m diamond holes in Turaco's other gold projects in Cote D'Ivoire. This commitment is yet to be performed.



### Consideration and payment for the BST binding term sheet

- Purchase of the tenement is subject to Aurum obtaining a renewal of the **BST** tenement (or the granting of a replacement) and being satisfied that the terms of the renewal (or replacement permit) do not restrict exploration or potential future mining rights, along with required Government approvals.
- Within 15 business days of the satisfaction (or waiver) of the conditions precedent above, the Seller will, by written notice to the Purchaser, elect to receive **one** of the following forms of consideration (**Election**):
  - (i) A\$800,000 in cash (**Cash Consideration**); or
  - (ii) If the 20-day volume weighted average trading price of Shares (**VWAP**) is:
    - *Less than or equal to A\$0.20 at the time of the Election, 5,000,000 fully paid ordinary shares in the Purchaser (Shares) (Consideration Shares 1); or*
    - *Greater than A\$0.20 at the time of the Election, Shares to a value of A\$1.2 million, as determined by dividing A\$1.2 million by the 20-day VWAP for the Shares (Consideration Shares 2).*

**Section 1 of the JORC Code, 2012 Edition – Table 1**

**Sampling Techniques and Data**

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Samples were collected using diamond drilling techniques generally angled at 50° towards north-northwest to optimally intersect the mineralised zones.</li> <li>Diamond core was logged both for geological and mineralised structures as noted above. The core was then cut in half using a diamond brick cutting saw on 1m intervals. Typically the core was sampled to geological intervals as defined by the geologist within the even two metre sample intervals utilised. The right-hand side of the core was always submitted for analysis with the left side being stored in trays on site</li> <li>Sampling and QAQC procedures were carried out to industry standards.</li> <li>Sample preparation was completed by independent international accredited laboratory Intertek Minerals Ltd. Following cutting or splitting, the samples were bagged by the Client employees and then sent to the laboratory for preparation. These samples were subsequently sent to Ghana for analysis via 30g fire assay.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Diamond drilling carried out with mostly NTW and some HQ sized equipment. PQ-size rods and casing were used at the top the holes to stabilise the collars although no samples were taken from the PQ size core.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>Diamond drilling core recoveries ranged between 85% and 100% for all holes with no significant issues noted.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>All holes were field logged by company geologists. Lithological, alteration and mineralogical nomenclature of the deposit as well as sulphide content were recorded. Metallurgical, Geotechnical and structural data has been recorded</li> <li>Photography and recovery measurements were carried out by assistants under a geologist's supervision.</li> <li>All drill holes were logged in full.</li> <li>Logging was qualitative and quantitative in</li> </ul>

Criteria	JORC Code explanation	Commentary
<p><b>Sub-sampling techniques and sample preparation</b></p>	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<p><i>nature.</i></p> <ul style="list-style-type: none"> <li>• NTW core cut in half using a core saw. Typically, the core was sampled to major geological intervals as defined by the geologist within the even two metre sample intervals utilised. All samples were collected from the same side of the core.</li> <li>• Sample sizes are considered appropriate to correctly represent the moderately nuggetty gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for Au.</li> <li>• The 250gm sample is milled through an LM5 using a single puck to 90% &lt;75 micron</li> <li>• Milled sample is homogenised through a matt roll with a 150gm routine sample collected using a spoon around the quadrants and sent to Ghana for analysis and the remaining 100gm kept at Intertek for checks.</li> <li>• Field QC procedures involved the use of 2 types of certified reference materials (1 in 20) which is certified by Geostats Ltd,</li> <li>• Primary RC duplicates: Generated from the first splitter off the rig and inserted 5% (1 in 20 samples). This sample is collected from a spear sample from the reject material of the primary split.</li> <li>• Primary DD duplicate: Generated by cutting the remaining half core into a ¼ and sampled.</li> <li>• Coarse blank samples: Inserted 1 in every 20 samples</li> <li>• Laboratory Internal Duplicates and Standards</li> <li>• Sample sizes are considered appropriate to correctly represent the moderately nuggetty gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for gold</li> </ul>
<p><b>Quality of assay data and laboratory tests</b></p>	<ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>• Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable</li> </ul>	<ul style="list-style-type: none"> <li>• The analytical techniques used 50 gram Fire Assay on 150g pulp samples. Aurum is investigating assaying for gold using Chrysos™ PhotonAssay methodology . This uses a high-energy X-ray source that is used to irradiate large mineral samples, typically about 500g compared to the 50g of the fire assay. The X-rays induce short-lived changes in the structure of any gold nuclei present. As the excited gold nuclei return to their ground state, they emit a characteristic gamma-ray signature, the intensity of which is directly proportional</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p>levels of accuracy (i.e. lack of bias) and precision have been established.</p>	<p>to the concentration of gold. The penetrating nature of Chryso<sup>TM</sup> PhotonAssay provides much higher energy than those used in conventional X-ray fluorescence (XRF), which provides a true bulk analysis of the entire sample. Samples are presented into a fully automatic process where samples are irradiated, measured, data collection and reporting. Further work is ongoing to determine the suitability of this method.</p> <ul style="list-style-type: none"> <li>• No geophysical tools were used to determine any element concentrations used for this report.</li> <li>• Sample preparation checks for fineness were carried out by the laboratory as part of internal procedures to ensure the grind size of 2mm was being attained. Laboratory QAQC includes the use of internal standards using certified reference material, and pulp replicates. No anomalous assays were noted in information provided to the Client.</li> <li>• The QAQC results confirm that acceptable levels of accuracy and precision have been established for the Classifications applied.</li> </ul>
<p><b>Verification of sampling and assaying</b></p>	<ul style="list-style-type: none"> <li>• The verification of significant intersections by either independent or alternative company personnel.</li> <li>• The use of twinned holes.</li> <li>• Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>• Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>• NA</li> <li>• No holes have been twinned</li> <li>• No adjustment to assay data</li> <li>• Logging records were mostly registered in physical format and were input into a digital format. The core photographs, collar coordinates and down the hole surveys were received in digital format.</li> <li>• Assay values that were below detection limit were adjusted to equal half of the detection limit value. Un-sampled intervals were assumed to have no mineralisation and they were therefore set to blank in the database, however these are minimal.</li> </ul>
<p><b>Location of data points</b></p>	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>• DD collar positions were located using a handheld GPS with a location error of +/-3m.</li> <li>• The datum employed is WGS84, Zone 29</li> </ul>
<p><b>Data spacing and distribution</b></p>	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>• Drillholes were completed on variable spacings and orientations.</li> <li>• No judgement has yet been made by an independent qualified consultant on whether the drill density is sufficient to calculate a Mineral Resource.</li> <li>• The samples were not composited prior to assay.</li> </ul>
<p><b>Orientation of data in relation to</b></p>	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering</li> </ul>	<ul style="list-style-type: none"> <li>• Drill holes were drilled approximately at right angles to the anticipated strike of the target geochemical anomaly and</li> </ul>



Criteria	JORC Code explanation	Commentary
<b>geological structure</b>	<p>the deposit type.</p> <ul style="list-style-type: none"> <li>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<p>orthogonal to the interpreted mineralisation orientation.</p>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>Chain of custody is managed by the Client's senior site geologists and geotechnicians. Samples are stored in a core shed at site and samples were delivered to the laboratory by client geologists. Client employees have no further involvement in the preparation or analysis of the samples.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>Aurum is reviewing the suitability of PhotonAssay to analyse for gold compared to fire assay. This work is ongoing.</li> </ul>

## Section 2 of the JORC Code, 2012 Edition – Table 1

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>Exploration results are from the Boundiali project area.</li> <li>There are no impediments to working in the area.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>The exploration results reported in this announcement are from work undertaken by PlusOr and <b>BM</b> on behalf of Aurum Resources Limited</li> <li>The license area is known as a prospective region for gold and recent artisanal workings revealed the presence of primary gold mineralisation in artisanal pits and small-scale underground mining.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The geology consists of granitoid intrusives, metasediments, typical of granite – greenstone belt Birimian terrains. Mineralisation style is typical structurally controlled, mesothermal, lode gold orogenic style.</li> </ul>
<b>Drill hole information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Complete drill hole data has been provided.</li> <li>Drill hole collar locations are shown in figures in main body of announcement.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>Assay Intervals are shown in detail. Drilling intervals are predominantly 1m and 2m.</li> <li>Metal equivalent values are not being reported.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>True widths have not been estimated as the geological controls on mineralisation in these initial drill holes into the prospect are not yet well understood.</li> <li>The holes were drilled from east to west to test a steeply east dipping foliation in the limited rock exposures seen in the area. The mineralisation lies within what has been interpreted to be a ductile shear zone which would suggest that mineralisation should lie parallel to foliation.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Appropriate diagrams relevant to material results are shown in the body of this announcement.</li> </ul>
<b>Balanced Reporting</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All drill hole and trench collar locations were surveyed utilising handheld GPS methods. Exploration results only being reported. No Mineral Resource exists</li> <li>Drilling teams utilised the Reflex EZ-shot instrument to measure deviations in azimuth and inclination angles for all holes; however, vertical holes were not surveyed. The first measurement is taken at 6 m depth, and then at approximately every 30m depth interval and at the end of the hole. being reported</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock</li> </ul>	<ul style="list-style-type: none"> <li>All relevant exploration data is either reported in this announcement or has been reported previously by Randgold, Predictive Discovery and is referred to in the announcement.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<i>characteristics; potential deleterious or contaminating substances.</i>	
<b>Further work</b>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large- scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>The Company intends to continue exploration on the project and this work will include auger, aircore, RC and diamond core drilling, along with further geophysical surveys and geochemical sampling programs.</i></li> <li>• <i>Diagrams included in body of report as deemed appropriate by competent person</i></li> </ul>