

10 May 2024

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## Macro Metals Limited (ASX: M4M) – Response to Price Query

Macro Metals Limited (**ASX:M4M**) (**Macro** or the **Company**) refers to your Price Query Letter dated 10 May 2024 and provides the following responses:

- 1. Is M4M aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Response: No.

- 2. If the answer to question 1 is “yes”:**

- a) Is M4M relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in M4M’s securities would suggest to ASX that such information may have ceased to be confidential and therefore M4M may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer is “yes”, you need to contact us immediately to discuss the situation.**

Response: N/A

- b) Can an announcement be made immediately? Please note, if the answer is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).**

Response: N/A

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Response: N/A



**3. If the answer to question 1 is “no”, is there any other explanation M4M may have for the recent trading in its securities?**

Response: The Company has recently completed a non-deal roadshow where the M4M Managing Director, Mr Simon Rushton, has been presenting to a number of brokerage houses, both on the west coast and east coast of Australia. This presentation was lodged on the ASX platform on 26 April 2024. This is the first formal engagement with brokerage houses since the new Board was appointed in March 2024. We also note over the corresponding period there has been a sustained increase in the iron ore price.

The Company is not aware of any other explanation for the recent trading in its securities.

**4. Please confirm that M4M is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

Response: The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**5. Please confirm that M4M's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its Board or an officer of M4M with delegated authority from the Board to respond to ASX on disclosure matters.**

Response: M4M confirms that its responses to the questions above have been authorized and approved by the Board in accordance with its policies regarding continuous disclosure.

Yours sincerely

**Mathew O'Hara**  
Company Secretary  
Macro Metals Limited  
+61 8 6143 6707



10 May 2024

Reference: 94023

Mr Mathew O'Hara  
Company Secretary  
Macro Metals Limited

By email

Dear Mr O'Hara

### **Macro Metals Limited ('M4M'): Price - Query**

ASX refers to the following:

- A. The change in the price of M4M's securities from a closing price of \$0.019 on 3 May 2024 to an intra-day high, at the time of writing this letter, of \$0.037 today.
- B. The significant increase in the volume of M4M's securities traded from 3 May 2024 to 10 May 2024.

### **Request for information**

In light of this, ASX asks M4M to respond separately to each of the following questions and requests for information:

1. Is M4M aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is M4M relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in M4M's securities would suggest to ASX that such information may have ceased to be confidential and therefore M4M may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that M4M may have for the recent trading in its securities?
4. Please confirm that M4M is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that M4M's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of M4M with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:00 PM AWST Friday, 10 May 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

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within the exceptions mentioned in Listing Rule 3.1A, M4M's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require M4M to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in M4M's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in M4M's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to M4M's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that M4M's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

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ASX Compliance