

ASX ANNOUNCEMENT

KARIYARRA JOINT RESOURCE AGREEMENT

Vysarn Limited (ASX:VYS) (Vysarn or Company) is pleased to announce that the Company's wholly owned subsidiary Vysarn Asset Management (VAM) has entered into a Joint Resource Agreement (JRA) with the Kariyarra Aboriginal Corporation RNTBC (KAC).

KAC is the registered native title body corporate that holds native title on trust for the Kariyarra Traditional Owners. KAC holds the traditional cultural interests in all water resources on Kariyarra country.

Under the terms of the JRA, KAC and VAM will be equal partners in establishing and operating an exclusive and legally binding joint venture (JV) for the purpose of investigating, assessing, managing, owning, controlling, extracting and selling sustainable quantities of water from identified and secured water resources on Kariyarra country.

Under the terms of the JRA, VAM will also be appointed the JV manager and marketer of all sustainable quantities of water that the JV secures and develops on Kariyarra country.

This announcement has been authorised for release by the board of Vysarn

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