

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Emerald Resources LtdACN/ARSN 009 795 046**1. Details of substantial holder(1)**Name T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the  
substantial holder on 08 / 05/ 2024The previous notice was given to the company on 01 / 03/ 2024The previous notice was dated 28 / 02/ 2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	46,705,904	7.46%	41,893,054	6.42%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 1					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 2					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
T. Rowe Price Associates, Inc.	100 East Pratt Street, Baltimore, MD 21202
T. Rowe Price International Ltd	60 Queen Victoria Street, London, EC4N 4TZ, United Kingdom
T. Rowe Price Australia Limited	1 Farrer Place, Sydney, Australia NSW, 2000

## Signature

print name Ellen York capacity Vice President

sign here

date 10 / 05 / 2024



### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure 1

<u>Date of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change (AUD)</u>	<u>Class and number of securities</u>	<u>Person's votes affected</u>
29-Feb-24	T. Rowe Price Associates, Inc.	Sale	2.8159	18331 ordinary shares	18,331
29-Feb-24	T. Rowe Price Australia Limited	Sale	2.8159	424 ordinary shares	424
29-Feb-24	T. Rowe Price Australia Limited	Sale	2.8159	83 ordinary shares	83
29-Feb-24	T. Rowe Price Associates, Inc.	Sale	2.8159	745 ordinary shares	745
29-Feb-24	T. Rowe Price Australia Limited	Sale	2.8159	65 ordinary shares	65
29-Feb-24	T. Rowe Price Australia Limited	Sale	2.8159	956 ordinary shares	956
29-Feb-24	T. Rowe Price International Ltd.	Sale	2.8159	192594 ordinary shares	192,594
29-Feb-24	T. Rowe Price International Ltd.	Sale	2.8159	234946 ordinary shares	234,946
29-Feb-24	T. Rowe Price Associates, Inc.	Sale	2.8159	69 ordinary shares	69
29-Feb-24	T. Rowe Price Associates, Inc.	Sale	2.8159	48 ordinary shares	48
5-Mar-24	T. Rowe Price Australia Limited	Sale	3.0804	217318 ordinary shares	217,318
5-Mar-24	T. Rowe Price Australia Limited	Sale	3.0804	199164 ordinary shares	199,164
12-Apr-24	T. Rowe Price Australia Limited	Sale	3.5814	24038 ordinary shares	24,038
12-Apr-24	T. Rowe Price Australia Limited	Sale	3.5950	191317 ordinary shares	191,317
12-Apr-24	T. Rowe Price Australia Limited	Sale	3.5814	25962 ordinary shares	25,962
12-Apr-24	T. Rowe Price Australia Limited	Sale	3.5950	206636 ordinary shares	206,636
19-Apr-24	T. Rowe Price International Ltd.	Purchase	3.6462	500000 ordinary shares	500,000
19-Apr-24	T. Rowe Price Australia Limited	Sale	3.6691	521736 ordinary shares	521,736
19-Apr-24	T. Rowe Price Australia Limited	Sale	3.6691	577707 ordinary shares	577,707
23-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.3880	22339 ordinary shares	22,339
23-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.3539	32774 ordinary shares	32,774
23-Apr-24	T. Rowe Price Australia Limited	Sale	3.3880	541 ordinary shares	541
23-Apr-24	T. Rowe Price Australia Limited	Sale	3.3539	793 ordinary shares	793
23-Apr-24	T. Rowe Price Australia Limited	Sale	3.3880	276 ordinary shares	276
23-Apr-24	T. Rowe Price Australia Limited	Sale	3.3539	404 ordinary shares	404
23-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.3880	873 ordinary shares	873
23-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.3539	1280 ordinary shares	1,280
23-Apr-24	T. Rowe Price Australia Limited	Sale	3.3880	73 ordinary shares	73
23-Apr-24	T. Rowe Price Australia Limited	Sale	3.3539	106 ordinary shares	106
23-Apr-24	T. Rowe Price Australia Limited	Sale	3.3880	1210 ordinary shares	1,210
23-Apr-24	T. Rowe Price Australia Limited	Sale	3.3539	1776 ordinary shares	1,776
23-Apr-24	T. Rowe Price International Ltd.	Sale	3.3880	201281 ordinary shares	201,281
23-Apr-24	T. Rowe Price International Ltd.	Sale	3.3539	295302 ordinary shares	295,302
23-Apr-24	T. Rowe Price International Ltd.	Sale	3.3880	235121 ordinary shares	235,121
23-Apr-24	T. Rowe Price International Ltd.	Sale	3.3539	344948 ordinary shares	344,948
23-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.3880	175 ordinary shares	175
23-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.3539	257 ordinary shares	257
23-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.3880	105 ordinary shares	105
23-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.3539	154 ordinary shares	154
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4378	9625 ordinary shares	9,625
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4292	22045 ordinary shares	22,045
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4380	22560 ordinary shares	22,560
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4378	233 ordinary shares	233

## Annexure 1

24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4292	533 ordinary shares	533
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4380	546 ordinary shares	546
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4378	119 ordinary shares	119
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4292	272 ordinary shares	272
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4380	278 ordinary shares	278
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4378	376 ordinary shares	376
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4292	861 ordinary shares	861
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4380	882 ordinary shares	882
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4378	31 ordinary shares	31
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4292	72 ordinary shares	72
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4380	74 ordinary shares	74
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4378	522 ordinary shares	522
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4292	1194 ordinary shares	1,194
24-Apr-24	T. Rowe Price Australia Limited	Sale	3.4380	1222 ordinary shares	1,222
24-Apr-24	T. Rowe Price International Ltd.	Sale	3.4378	86728 ordinary shares	86,728
24-Apr-24	T. Rowe Price International Ltd.	Sale	3.4292	198634 ordinary shares	198,634
24-Apr-24	T. Rowe Price International Ltd.	Sale	3.4380	203276 ordinary shares	203,276
24-Apr-24	T. Rowe Price International Ltd.	Sale	3.4378	101309 ordinary shares	101,309
24-Apr-24	T. Rowe Price International Ltd.	Sale	3.4292	232029 ordinary shares	232,029
24-Apr-24	T. Rowe Price International Ltd.	Sale	3.4380	237450 ordinary shares	237,450
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4378	75 ordinary shares	75
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4292	173 ordinary shares	173
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4380	177 ordinary shares	177
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4378	45 ordinary shares	45
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4292	104 ordinary shares	104
24-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4380	106 ordinary shares	106
26-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4095	12573 ordinary shares	12,573
26-Apr-24	T. Rowe Price Australia Limited	Sale	3.4095	304 ordinary shares	304
26-Apr-24	T. Rowe Price Australia Limited	Sale	3.4095	155 ordinary shares	155
26-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4095	491 ordinary shares	491
26-Apr-24	T. Rowe Price Australia Limited	Sale	3.4095	41 ordinary shares	41
26-Apr-24	T. Rowe Price Australia Limited	Sale	3.4095	681 ordinary shares	681
26-Apr-24	T. Rowe Price International Ltd.	Sale	3.4095	113283 ordinary shares	113,283
26-Apr-24	T. Rowe Price International Ltd.	Sale	3.4095	132328 ordinary shares	132,328
26-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4095	99 ordinary shares	99
26-Apr-24	T. Rowe Price Associates, Inc.	Sale	3.4095	59 ordinary shares	59
8-May-24	T. Rowe Price International Ltd.	Sale	3.4908	91927 ordinary shares	91,927
8-May-24	T. Rowe Price International Ltd.	Sale	3.4771	82440 ordinary shares	82,440
8-May-24	T. Rowe Price International Ltd.	Sale	3.4908	108073 ordinary shares	108,073
8-May-24	T. Rowe Price International Ltd.	Sale	3.4771	96918 ordinary shares	96,918

This is annexure 1 referred to on page 1 of Form 604 (Notice of change of interests of substantial holder)



Ellen York, Vice President

10-May-24

Annexure 2

<b>Holder of Relevant Interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and number of securities</b>
T. Rowe Price Associates, Inc.	Bank of New York Mellon	Bank of New York Mellon	1,061,277 ordinary shares
T. Rowe Price Associates, Inc.	JP Morgan Chase	JP Morgan Chase	10,253 ordinary shares
T. Rowe Price Associates, Inc.	State Street Bank & Trust Co	State Street Bank & Trust Co	42,398 ordinary shares
T. Rowe Price International Ltd.	State Street Bank & Trust Co	State Street Bank & Trust Co	30,726,449 ordinary shares
T. Rowe Price Australia Limited	JP Morgan Chase	JP Morgan Chase	35,271 ordinary shares
T. Rowe Price Australia Limited	State Street Bank & Trust Co	JP Morgan Chase	10,052,677 ordinary shares

This is annexure 2 referred to on page 1 of Form 604 (Notice of change of interest of substantial holder)



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Ellen York, Vice President

10-May-24