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ASX RELEASE

13 May 2024

HGST SIGNS FOR 11TH CONSECUTIVE YEAR

4DS Memory Limited (ASX:4DS) (**4DS** or the **Company**) today announced that HGST, a subsidiary of Western Digital Corporation, has now signed the 11th consecutive twelve (12) month joint development agreement (**JDA**) (**Agreement**) with 4DS ahead of the 30 June 2024 deadline.

Commenting on the renewal of the JDA, Executive Chairman, Mr David McAuliffe said, "4DS has a long-standing history with HGST and Western Digital so we as Directors and the management team of 4DS are extremely pleased that the agreement has again been extended out to 30 June 2025."

4DS Interactive Investor Hub

If you have any questions on this announcement or any past 4DS announcements, check out our Investor Hub. Like, comment, ask a question and view video summaries on important announcements. Shareholders can link through to the Investor Hub via: announcements.4dsmemory.com

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Authorised for release by the Board.

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About 4DS

4DS Memory Limited (ASX: 4DS), with facilities located in Silicon Valley, is a semiconductor technology company bringing high bandwidth, high endurance, persistent non-volatile memory to advanced CMOS process nodes. Its technology, known as Interface Switching ReRam, features tunable persistence and low energy per bit for today's most challenging computer intensive and AI processor applications. Established in 2007, 4DS owns a patented IP portfolio, comprising 34 USA patents, and is the first company to develop Area based ReRam, also known as PCMO, on an advanced CMOS processing node. 4DS has a joint development agreement with Western Digital subsidiary HGST, a global leader in storage solutions, and a development agreement with Belgium-based imec - a world leading research and innovation hub in nano electronics and digital technologies.

For more information, please visit www.4dsmemory.com.

Disclaime

This release contains certain forward-looking statements that are based on the Company's management's beliefs, assumptions and expectations and on information currently available to management. Such forward looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results or performance of 4DS to be materially different from the results or performance expressed or implied by such forward looking statements. Such forward looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the political and economic environment in which 4DS will operate in the future, which are subject to change without notice. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. To the full extent permitted by law, 4DS and its directors, officers, employees, advisers, agents and intermediaries disclaim any obligation or undertaking to release any updates or revisions to information to reflect any change in any of the information contained in this release (including, but not limited to, any assumptions or expectations set out in the release).

You should not place undue reliance on these forward- looking statements. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward- looking statements.