

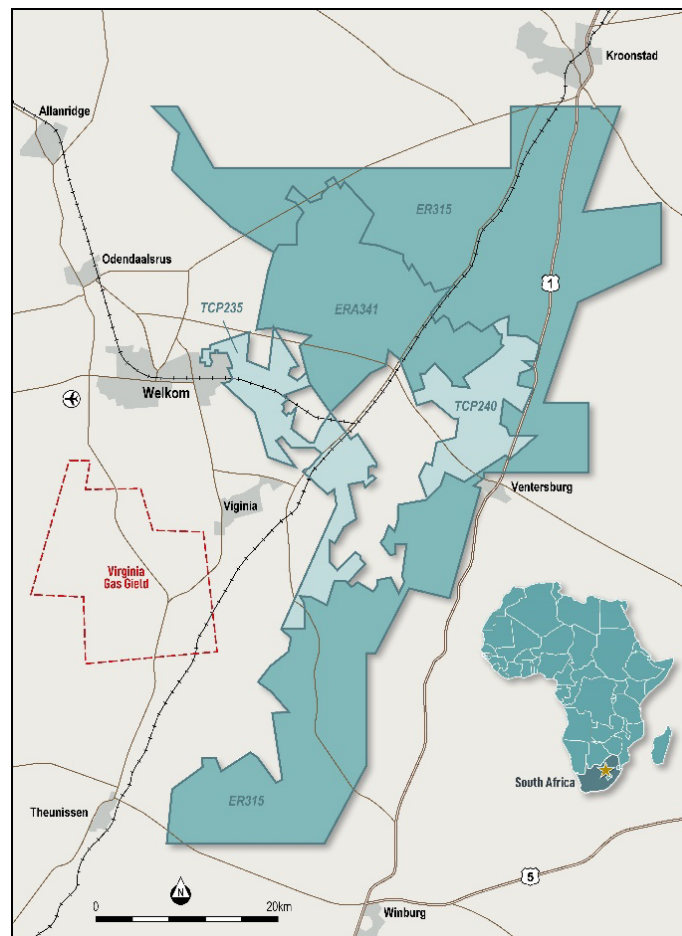
D3 ENERGY SUCCESSFULLY LISTS ON THE ASX

D3 Energy Limited (**ASX:D3E**) (**D3 Energy** or the **Company**) announces today its successful listing on the Australian Securities Exchange (**ASX**) today under the ticker code 'D3E'.

The Company's listing follows a highly successful Initial Public Offering (**IPO**) that attracted excellent demand, driven by the opportunity to invest in a high-quality helium and natural gas exploration project in located in the Free State province, onshore South Africa.

The Company welcomes many new sophisticated and institutional investors to the share registry and looks forward to updating all shareholders on the further exploration of the Company's project portfolio.

D3 Energy's key asset is exploration right ER315, upon which the Company has recently completed an initial drilling program (refer to ASX announcement of 13 May 2024 titled "*First Wells Confirm World Class Helium Concentrations*").



Map showing D3 Permit Position

The Company is led by a standout team with a successful track record of exploring for and developing gas assets locally and internationally.

The Company's **Non-Executive Chairman, Greg Columbus**, has over 30 years of experience in the Energy, Oil and Gas sectors including technical, commercial and executive roles. He is an experienced company Director with commercial, strategy, corporate finance and legal experience. Greg has over these years gained valuable business experience in successfully delivering very large, complex energy, oil and gas projects and has along the course of his career, also carved out strong strategic vision and been involved in numerous M&A activities. Greg has for over 20 years' been the managing director and main board director of Clarke Energy, a privately owned multinational company operating in the Energy solutions markets was also the Non-Executive Chairman of Warrego Energy Limited. Warrego's main asset was the 50% interest in the West Erregulla gas discovery in Western Australia and was acquired in 2023 by Hancock Energy for circa \$440 million.

Managing Director/CEO, David Casey, has over 30 years' experience in the oil and gas sector and was the former Managing Director and CEO of Eastern Star Gas Limited (ESG) where he was instrumental in the appraisal, development and commercialisation of the Narrabri Gas Project in Northern NSW. ESG grew to be an ASX 200 company until it was taken over by Santos Limited for \$924 million. Mr Casey was CEO Australia and Asia Pacific at Warrego Energy Limited, and a former Managing Director and non-executive director of Talon Energy Limited.

Executive Director, Matt Worner, is a former lawyer with extensive experience in the oil and gas sector including significant work across the African continent. He has worked within legal, commercial and governance positions with various ASX listed companies over a period of close to 20 years.

Each of Messrs Columbus, Casey and Worner were directors of Talon Energy Limited which held a 45% interest in the Walyering Gas Project in the Perth Basin. Talon Energy was acquired by Strike Energy Limited in December 2023 for circa \$130 million.

Mr Casey said: *"The Company is pleased to complete the listing process and commence trading on the ASX. We are grateful for the shareholder support that has been demonstrated through an oversubscribed IPO. The team is now focused on deploying funds raised from the IPO on its highly prospective natural gas and helium project in South Africa.*

The team has spent the last few years acquiring and completing initial exploration work on its assets and on ER315 in particular, where we have just completed an initial program of two wells and where we look forward to pursuing further exciting exploration and appraisal work in the near term. I along with Chairman Greg Columbus would particularly like to note Matt's efforts in doing the often unrecognised work behind the scenes that has gone into getting the Company listed.

Producing boreholes in ER315 are flowing methane along with exceptional helium concentrations, providing us with a significant opportunity to continue to successfully explore, develop and commercialise a world class helium asset in what is a constrained helium market and a host nation in need of a gas supply to solve power generation issues and aid its energy transition."

Authorised for release by the Board of Directors of D3 Energy Limited

For further information please contact:

D3 Energy

T: +61 2 8072 1400

E: admin@d3energy.com.au

W: www.d3energy.com.au

About D3 Energy Limited

D3 Energy was incorporated for the purpose of acquiring African based assets which are prospective for the exploration and production of both natural gas and helium. The Company's primary focus will be on its natural gas and helium assets located in the Free State Province, onshore South Africa where the Company's exploration work has identified an exciting natural gas and helium opportunity and where a significant Contingent and Prospective Resource has been delineated.