

13 May 2024

ASX:CRD

Notice of Annual General Meeting and Proxy Form

In accordance with Listing Rule 3.17, Conrad Asia Energy Limited (**CRD** or the **Company**) attaches a copy of the following documents:

1. Notice of 2024 Annual General Meeting;
2. Lumi Online Voting Guide; and
3. CDI Voting Instruction Form .

Authorised by the Board.

For more information, please contact:

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About Conrad and its Projects

Conrad is an Asia-focused natural gas exploration & production company concentrated on the shallow waters offshore Indonesia, and via its wholly owned subsidiaries, is the holder of several operated tenements in the form of Production Sharing Contracts. The Company's flagship project is the Mako Gas Field located in the Natuna Sea in the shallow offshore waters of Indonesia. Mako lies along a large natural gas pipeline to Singapore, which supplies high-value natural gas into Singapore primarily for electricity generation. The Mako gas field is one of the largest gas discoveries in the region.

The Company specialises in the identification and acquisition of undervalued, overlooked, and/or technically misunderstood gas assets, and has developed expertise in maturing such assets through subsurface technical work, appraisal drilling and an innovative approach to low-cost field development.

The Board and management have a proven track record of value creation and deep industry experience with oil majors, mid-cap E&P and the upstream investment community, together with a successful track record of bringing exploration and development projects into production, with Peter Botten the founder and Chairman of Oil Search adding enormous depth and experience as Chairman of Conrad.

CONRAD ASIA ENERGY LTD.
ARBN 656 246 678
UEN 201026677K
NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the **Eleventh Annual General Meeting of Conrad Asia Energy Ltd** will be held at:

TIME: 9.30am (Singapore time)

DATE: Thursday 13 June 2024

AT: Raffles City Convention Centre 80 Bras
Basah Road Singapore 189560

OR VIA: Lumi at <https://web.lumiagm.com/#/388324124>

You will need your Voting Access Code (VAC) and Postcode or Country Code to login.
Please see Online Securityholders' Meeting Guide at
<https://conradasia.com/investor-centre/>

2023 Annual Report

A copy of Conrad Asia Energy Ltd. 2023 Annual Report, including the Audited Financial Statements, Directors' and Independent Auditor's Reports for the financial year ended 31 December 2023 is available on the Company's website at <https://conradasia.com/investor-centre/>

CONRAD ASIA ENERGY LTD.

ARBN 656 246 678 UEN
201026677K

NOTICE OF ANNUAL GENERAL MEETING THURSDAY 13 JUNE 2024

Notice is hereby given that the Annual General Meeting of Securityholders (**AGM**) of Conrad Asia Energy Ltd. (**Company** or **Conrad**) will be held as a hybrid meeting on **Thursday 13 June 2024** at 9.30am (Singapore time) at Raffles City Convention Centre, 80 Bras Basah Road, Singapore 189560 and virtually, with live voting, via <https://web.lumiagm.com/#/388324124>

The Explanatory Statement that accompanies and forms part of this Notice of Meeting describes in more detail the matters to be considered at the AGM. Please ensure you read the Explanatory Statement in full.

ANNUAL REPORT

To receive and consider the Annual Report of the Company and its controlled entities for the financial year ended 31 December 2023 which includes the Financial Report and the Directors' and Independent Auditor's Reports.

Note: Agenda Item 1 is meant for discussion only as it does not require formal approval by Securityholders for the Annual Report. Hence, this item on the agenda is not put forward for voting.

RESOLUTION 1 – RE-ELECTION OF MR. PAUL DANIEL BERNARD

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That Mr. Paul Daniel Bernard who retires in accordance with Regulation 35.1 of the Company's Constitution, ASX Listing Rule 14.4 and for all other purposes, and being eligible for re-election, be re-elected as a director of the Company."

RESOLUTION 2 – RE-ELECTION OF MR. JEREMY LEONARD BREST

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That Mr. Jeremy Leonard Brest who retires in accordance with Regulation 35.1 of the Company's Constitution, ASX Listing Rule 14.4 and for all other purposes, and being eligible for re-election, be re-elected as a director of the Company."

RESOLUTION 3 – APPROVAL OF DIRECTORS' EMOLUMENTS FOR 2024

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“To approve Non-Executive Directors' emoluments up to USD\$500,000 to all directors for the financial year ending 31 December 2023.”

Voting exclusion statement: The Company will disregard any votes cast in favour of the Resolution by or on behalf of:

- (a) any Director; or
- (b) an Associate of the Director.

However, this does not apply to a vote cast in favour of the Resolution by:

- (c) a person as proxy or attorney for a person who is entitled to vote on the resolution in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (d) the chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the chair to vote on the Resolution as the chair decides; or
- (e) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

RESOLUTION 4 – RE-APPOINTMENT OF AUDITOR

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

“To re-appoint Moore Stephens LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration.”

TO TRANSACT ANY OTHER BUSINESS WHICH MAY BE PROPERLY TRANSACTED AT AN AGM AS SPECIAL BUSINESS

RESOLUTION 5 – AUTHORITY TO ALLOT AND ISSUE SHARES

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*“That pursuant to Section 161 of the Singapore Companies Act 1967 (the **Act**) and subject to the Company's Constitution and ASX Listing Rule 7.1 and 7.1A, authority be and is hereby given to the Directors of the Company to:*

- (a) *allot and issue shares in the capital of the Company (**Shares**) (whether by way of rights, bonus or otherwise); and/or*
- (b) *make or grant offers, agreements or options (collectively, **Instruments**) that may or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,*

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit;

- (c) *notwithstanding that the authority granted by this Ordinary Resolution has ceased to be in force) issue Shares pursuant to any Instruments made or granted by the Directors while the authority was in force; and*
- (d) *unless revoked or varied by the Company in general meeting, the authority conferred by this Ordinary Resolution shall continue in force:*
 - (i) *until the conclusion of the next AGM or the date by which the next AGM is required by law to be held, whichever earlier; or*

- (ii) *in the case of Shares to be issued in pursuance of instruments, made or granted pursuant to this ordinary resolution, until the issuance of such Shares in accordance with the terms of the instruments.*

If this resolution is not approved by Securityholders at the AGM to be held on 13 June 2024, CRD will not be able to allot and issue any securities from 13 June 2024 (at the conclusion of the AGM) until such authority to allot and issue securities is approved by Securityholders. Resolution 6 will therefore be withdrawn if Resolution 5 is not approved by Securityholders.”

RESOLUTION 6 – APPROVAL OF 10% PLACEMENT CAPACITY (SPECIAL RESOLUTION)

To consider and, if thought fit, pass the following as a **special resolution**:

“That for the purposes of ASX Listing Rule 7.1A and for all other purposes, approval is given for the Company to allot and issue Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and as set out in the Explanatory Statement.”

Voting exclusion statement: The Company will disregard any votes cast in favour of the Resolution by or on behalf of:

- (a) a person who is expected to participate in and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company); or
- (b) an Associate of that person.

However, this does not apply to a vote cast in favour of the Resolution by:

- (c) a person as proxy or attorney for a person who is entitled to vote on the resolution in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (d) the chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the chair to vote on the Resolution as the chair decides; or
- (e) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

If Resolution 5 is not approved by Securityholders at the AGM to be held on 13 June 2024, the Company will not be able to allot and issue any securities from 13 June 2024 (at the conclusion of the AGM) until such authority to allot and issue securities. Resolution 6 will therefore be withdrawn if Resolution 5 is not approved by Securityholders.

RESOLUTION 7 – RATIFICATION OF SECURITIES ISSUED UNDER THE PLACEMENT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, Securityholders ratify the issue of 13,684,211 CDIs on 8 February 2024 (at an issue price of A\$ 0.95 per CDI under the Placement.”

Voting exclusion statement: The Company will disregard any votes cast in favour of the Resolution by or on behalf of:

- (a) a person who participated in the issue; or
- (b) an Associate of that person.

However, this does not apply to a vote cast in favour of the Resolution by:

- (c) a person as proxy or attorney for a person who is entitled to vote on the resolution in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (d) the chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the chair to vote on the Resolution as the chair decides; or
- (e) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

- (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

RESOLUTION 8 – RATIFICATION OF SECURITIES ISSUED UNDER SPP SHORTFALL

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, Securityholders ratify the issue of 574,295 CDIs on 8 March 2024 at an issue price of A\$ 0.95 per CDI under the Share Purchase Plan Shortfall.”

Voting exclusion statement: The Company will disregard any votes cast in favour of the Resolution by or on behalf of:

- (a) a person who participated in the issue; or
- (b) an Associate of that person.

However, this does not apply to a vote cast in favour of the Resolution by:

- (c) a person as proxy or attorney for a person who is entitled to vote on the resolution in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or
- (d) the chair of the meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the chair to vote on the Resolution as the chair decides; or
- (e) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

FURTHER INFORMATION

All Resolutions will be via a Poll

Each Resolution considered at the Meeting will be conducted by a Poll. The Board considers voting by a poll to be in the interests of the Securityholders as a whole and ensures the views of as many Securityholders as possible are represented at the Meeting. Securityholders who are unable to attend the Meeting are encouraged to vote in advance of the Meeting. CDI holders are encouraged to submit their Voting Instruction form in advance of the meeting so their underlying Shares can be voted on their behalf.

Your Vote is important

The business of the Meeting affects your Securityholding and your vote is important.

Voting Eligibility

The Directors have determined in accordance with the Company’s Constitution that the persons eligible to vote at the Meeting are those who are registered Securityholders at 7.00pm on 11 June 2024.

CHES Depositary Interests

CDI holders are invited to attend and speak at the Meeting but are not entitled to vote at the Meeting. In order to have votes cast at the Meeting on their behalf, CDI holders must complete, sign and return the Voting Instruction Form as per the information below so that CHES Depositary Nominees Pty Ltd (**CDN**) can vote the underlying Shares on their behalf.

HOW TO VOTE

Securityholders can vote on the Resolutions by:

- Submitting their vote before the meeting either online or using the Voting Instruction form; or
- during the live meeting.

Members are encouraged to lodge their vote prior to the meeting by visiting <http://www.votingonline.com.au/crd2024agm> and follow the instructions **no later than 72 hours before the commencement of the meeting which is 9.30am (Singapore time) on Monday 10 June 2024**. Voting Instruction Forms received after this time will **not** be effective for the scheduled meeting.

You may also lodge completed Voting Instruction Forms:

By mail to:	Boardroom Pty Limited GPO Box 3993 Sydney NSW 2001 Australia
In Person* at:	Boardroom Limited Level 8, 210 George Street Sydney NSW 2000 Australia * during business hours Monday to Friday (9.00am – 5.00pm Australian Eastern Standard Time) and subject to public health orders and restrictions.

In accordance with the Company's Constitution:

- (a) a Securityholder who is not a relevant intermediary may appoint up to two proxies to attend, speak and vote at the general meeting. Where such Securityholder's instrument of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy. If no proportion is specified, the first-named proxy shall be deemed to represent 100% of the shareholding to which the instrument of proxy relates, and the second-named proxy shall be deemed to be an alternate to the first-named proxy; and
- (b) a Securityholder who is a relevant intermediary may appoint more than two proxies to attend, speak and vote at the general meeting, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such Securityholder, and the number and class of Shares in relation to which each proxy has been appointed shall be specified in the instrument of proxy.

A proxy need not be a Securityholder.

Voting intentions of the Chairman of the Meeting

The Chairman of the Meeting intends to vote all available proxies in favour of all resolutions.

If you complete a proxy form that authorises the Chairman of the Meeting to vote on your behalf as proxy, and you do not mark any of the boxes as to give the Chair directions on how your vote should be cast, then you will have been taken to have expressly authorised the Chairman to exercise your proxy on resolutions 1 to 8 inclusive. In accordance with this express authority provided by you, the Chairman intends to vote in favour of resolutions 1 to 8 inclusive. If you wish to appoint the Chairman of the meeting as your proxy, and you wish to direct them on how to vote, please tick the appropriate boxes on the form.

QUESTIONS AND COMMENTS FROM SECURITYHOLDERS

Conrad welcomes questions from Securityholders in the lead up to and during the AGM. In the interests of all participants, please confine your questions to matters being considered at the AGM that are relevant to Securityholders as a whole. It may not be possible to respond to all questions during the AGM and a number of similar questions may be grouped together and answered by the Chairman or management.

Before the Meeting

Securityholders may submit written questions to the Company or the auditor in advance of the AGM by email to the Company Secretary at investors@conradasia.com or by post to the Company's share registry (see address details above). Questions must be received by the Company no later than five (5) business days before the AGM.

During the Meeting

Securityholders will have a reasonable opportunity to ask questions during the AGM, including the opportunity to ask questions of the Company's auditor.

COMMUNICATION WITH SECURITYHOLDERS

By signing up to receive e-communications you will be helping to reduce print, paper and postage costs and the associated environmental impact. To sign up for e-communications visit <https://www.investorserve.com.au/>. In line with our commitment to the environment and sustainability, unless you elect otherwise, we will provide our Annual Reports to you by making them available on our website at <https://conradasia.com/investor-centre/>.

Dated: 6 May 2024

By order of the Board

Eryl Baron
ASX Communications Person

ANNUAL GENERAL MEETING EXPLANATORY STATEMENT

This Annual General Meeting (**AGM**) Explanatory Statement has been prepared for the information of Securityholders in connection with the business to be conducted at the AGM.

The purpose of this Explanatory Statement is to provide information which the Directors believe to be material to Securityholders in deciding whether or not to pass the Annual General Meeting Resolutions.

ANNUAL REPORT

General

The first agenda item is to receive the Annual Report of the Company for the year ended 31 December 2023. The Annual Report is available on the Company's website and a printed copy has been sent to those Securityholders who requested it.

Securityholders present at the Annual General Meeting will be provided with a reasonable opportunity to:

- (a) ask questions or make comments to the Directors present on the management of the Company and Remuneration Report; and
- (b) ask questions or make comments to the Auditor about the conduct of the audit and the preparation and content of the Auditor's Report.

No resolution is required to adopt the Annual Report.

Securityholders who are unable to attend the Annual General Meeting are able to submit written questions to the Chairman or the auditor about:

- (a) the preparation and the content of the 2023 Auditor's Report;
- (b) the conduct of the 2023 audit;
- (c) accounting policies adopted by the Company in relation to the preparation of the 2023 financial statements; and
- (d) the independence of the Auditor in relation to the conduct of the 2023 audit.

The questions will need to be submitted no later than five (5) business days before the Annual General Meeting to the Company Secretary at the Company's Registered Office or via email to investors@conradasia.com.



RESOLUTIONS 1 and 2 - RE-ELECTION OF DIRECTORS

General

In accordance with ASX Listing Rule 14.5, an ASX-listed company must hold an election of directors at each annual general meeting. Further, in accordance with ASX Listing Rule 14.4 and the Company's Constitution, a director must not hold office (without re-election) past the third annual general meeting following the director's appointment.

Accordingly, Mr. Paul Daniel Bernard and Mr. Jeremy Leonard Brest retire by way of rotation and, being eligible, stand for re-election at this meeting as Directors in accordance with Regulation 35.1 of the Constitution.

Background information on each of the directors is provided below:

Director Experience	
	<p>Paul Daniel Bernard, <i>Non-Executive Director</i></p> <p>Appointed: 12 March 2019</p> <p>Paul is a retired Goldman Sachs partner and private investor. During his 19-year career at Goldman Sachs, Paul was a top-rated Asian energy and chemicals analyst as well as co-Director of Asia Pacific Investment Research. Paul was a member of the firm's Asia Management Committee and its first Chairman of Diversity for Asia. He is a CFA charter holder. Since retiring from Goldman Sachs, Paul has been an early-stage investor in and advisor to a number of companies.</p> <p>Paul's current directorships include Carbon Recycled Energy, Sandbox Edutainment Holdings Ltd, Sandbox International Holdings Ltd, and TTS Advisors Pte Ltd. He is also a director of Fingerprint Inc. and Catalyst NewCo 3 Ltd, both of which are subsidiaries of Sandbox Edutainment Holdings Ltd. He was previously a director of Biotech Acquisition Co. and Playkids USA, Inc.</p>
	<p>Jeremy Leonard Brest, <i>Non-Executive Director</i></p> <p>Appointed: 24 February 2017</p> <p>Jeremy has been the managing director of Framework Capital Solutions, a Singapore boutique corporate finance advisory focused on structured private transactions, for 19 years. Since founding Framework Capital Solutions, Jeremy has served as sole financial advisor on debt restructurings, private credit transactions, and M&A transactions around the world. In addition to serving on the board of Conrad, Jeremy is a director of Pantheon Resources Plc, an AIM-listed company with 100% working interests in several oil projects on the Alaskan North Slope.</p> <p>Prior to founding Framework Capital Solutions, Jeremy worked at Goldman Sachs in New York, Hong Kong, and Tokyo, and led the Indonesian credit structuring team for Credit Suisse in the wake of the Asian financial crisis.</p>

Board Recommendation

Based on Mr. Bernard's and Mr. Brest's relevant experience and qualifications, the members of the Board:

- (a) in the absence of Mr. Bernard, support the re-election of Mr Bernard as a director of the Company and recommend that Securityholders vote in favour of Resolution 1; and
- (b) in the absence of Mr. Brest, support the re-election of Mr Brest as a director of the Company and recommend that Securityholders vote in favour of Resolution 2.

The Chairman intends to exercise all available proxies in favour of Resolutions 1 and 2.

RESOLUTION 3 - APPROVAL OF DIRECTOR EMOLUMENTS FOR 2024

Ordinary Resolution 3 is to seek approval to pay the Directors' emoluments up to US\$500,000 to the Directors (other than the Chief Executive Officer, Miltiadis Xynogalas and the Chief Operating Officer, David Antony Johnson, who are paid salaries as executives), as director's fees for the financial year ended 31 December 2024. The amount may be higher than actuals to allow changes in the number of directors through the year. There is no change to the fee structure for existing and re-elected non-executive Directors. Also, note that the amount of directors' fees requested to be approved for 2024 remains unchanged from the total amount payable to Non-Executive Directors as set out in the Company's Prospectus dated 9 September 2022 and lodged with the ASX on 25 October 2022 (see page 106 of the Prospectus).

If Resolution 3 is passed, the maximum aggregate amount of directors' fees that may be paid to all of the Non-Executive Directors ("NEDs") is US\$500,000 per annum. This does not mean that the Company must utilise the entire maximum amount approved for non-executive Directors' fees in each year. However, the Board considers that it is reasonable and appropriate to establish this amount to provide the Company with the ability to pay NEDs remuneration levels commensurate with market rates and as necessary to attract and retain Directors of the highest calibre.

Voting

Note that a voting exclusion applies to this Resolution in the terms set out in the Notice. Securityholders are urged to carefully read the Proxy Form and provide a direction to the proxy on how to vote on this Resolution

Board Recommendation

The NEDs do not give a recommendation on Resolution 3 in view of their personal interest in the resolution. Mr Miltiadis Xynogalas recommends that Securityholders vote in favour of Resolution 3.

RESOLUTION 4 – RE-APPOINTMENT OF AUDITOR

Moore Stephens LLP, and its associates in Singapore, is a leading accounting and consulting association in. Moore Stephens LLP Singapore's goal is to look beyond numbers and compliance issues, to provide its clients with imaginative and practical advice to resolve problems and help them achieve their business goals.

Moore Stephens LLP was appointed as the Company's Auditor in December 2019. The Board, in consultation with the Audit Committee is of the view that re-appointing Moore Stephen's LLP is in the best interests of the Company and would like to re-appoint Moore Stephens LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration for 2024.

The Chairman of the Meeting intends to vote all undirected proxies in favour of this Resolution.

The Board recommends that Securityholders vote in favour of this Resolution.

RESOLUTION 5 - AUTHORITY TO ALLOT AND ISSUE SHARES

Section 161 of the Singapore Companies Act 1967 requires that the issue of any new Shares or other securities in the Company be approved by Securityholders. Resolution 4 therefore seeks approval for the Directors to be empowered with the authority to issue Shares or convertible securities in the Company, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares from the date of the Meeting to the conclusion of the next annual general meeting of the Company or the date by which next annual general meeting for the Company is required by law to be held, whichever is the earlier, subject to the provisions of ASX Listing Rules 7.1 and 7.1A (should resolution 5 be approved).

This authority will, unless revoked or varied at a general meeting of the Company, expire at the conclusion of the next annual general meeting of the Company.

If this resolution is not approved by Securityholders at the AGM to be held on 13 June 2024, CRD will not be able to allot and issue any securities as from 13 June 2024 (at the conclusion of the AGM) until such authority to allot and issue securities is approved by Securityholders. Resolution 6 will therefore be withdrawn if Resolution 5 is not approved by Securityholders.

RESOLUTION 6 – APPROVAL OF 10% PLACEMENT CAPACITY UNDER ASX LISTING RULE 7.1A

Approval of Additional 10% Placement Capacity

Broadly speaking, and subject to a number of exceptions, ASX Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its Securityholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

Under ASX Listing Rule 7.1A, however, an eligible entity can seek approval from its members, by way of a special resolution passed at its annual meeting, to increase this 15% limit by an extra 10% to 25% (**10% Placement Capacity**).

An 'eligible entity' under ASX Listing Rule 7.1A is one which, at the date of the resolution, is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300 million or less. The Company is an eligible entity for these purposes.

This Resolution seeks Securityholder approval by way of special resolution for the Company to have the additional 10% Placement Capacity provided for in ASX Listing Rule 7.1A to issue equity securities without Securityholder approval.

If this Resolution is passed, the Company will be able to issue equity securities up to the combined 25% limit in ASX Listing Rules 7.1 and 7.1A without any further Securityholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% Placement Capacity to issue equity securities without Securityholder approval provided for in ASX Listing Rule 7.1A and will remain subject to the 15% limit on issuing equity securities without Securityholder approval set out in ASX Listing Rule 7.1.

The number of Equity Securities which may be issued pursuant to the 10% Placement Capacity

This Resolution is a special resolution and therefore requires approval of 75% of the votes cast by Securityholders present and entitled to vote.

The exact number of additional equity securities that the Company may issue under the 10% Placement Capacity will be determined in accordance with the formula set out in ASX Listing Rule 7.1A.

(A x D) - E

where:

A = is the number of Shares on issue 12 months immediately preceding the date of issue or agreement (**Relevant Period**),

- plus the number of fully paid Shares issued in the Relevant Period under an exception in ASX Listing Rule 7.2 other than exceptions 9, 16 or 17,
- plus the number of fully paid Shares issued in the Relevant Period on the conversion of convertible securities within ASX Listing Rule 7.2 exception 9 where:
 - the convertible securities were issued or agreed to be issued before the commencement of the relevant period; or
 - the issue of, or agreement to issue, the convertible securities was approved, or taken under these rules to have been approved, under ASX Listing Rules 7.1 or 7.4,
- plus the number of fully paid Shares issued in the relevant period under an agreement to issue securities within ASX Listing Rule 7.2 exception 16 where:
 - the agreement was entered into before the commencement of the Relevant Period; or
 - the agreement or issue was approved, or taken under these rules to have been approved, under ASX Listing Rules 7.1 or 7.4,

- plus the number of partly paid Shares that became fully paid in the Relevant Period,
- less the number of fully paid Shares cancelled in the Relevant Period.

'A' has the same meaning in ASX Listing Rule 7.1 when calculating an entity's 15% placement capacity.

D = 10%.

E = the number of equity securities issued or agreed to be issued under ASX Listing Rule 7.1A.2 in the Relevant Period where the issue or agreement has not been subsequently approved by Securityholders under ASX Listing Rule 7.4.

Special information required by ASX Listing Rule 7.3A

If the Resolution is passed, the 10% placement capacity will be valid during the period from the date of the Meeting and will expire on the earlier of:

- (i) the date that is 12 months after the date of the Meeting;
- (ii) the time and date of the Company's next annual general meeting; and
- (iii) the time and date on which the Company receives approval by Securityholders for a transaction under ASX Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking) (**Approval Period**).

Minimum price

The equity securities to be issued will be in an existing class of quoted securities and will be issued for cash consideration at an issue price per equity security of not less than 75% of the volume weighted average market price for securities in that class calculated over the 15 trading days on which trades in that class were recorded immediately before:

- (i) the date on which the price at which the equity securities are to be issued is agreed; or
- (ii) if the equity securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the equity securities are issued.

Risk of economic and voting dilution to existing Securityholders

If this Resolution is approved by Securityholders and the Company issues equity securities, the existing Securityholders' economic and voting interests in the Company will be diluted. There is a risk that:

- (i) the market price of the Company's equity securities in that class may be significantly lower on the issue of equity securities than on the date the 10% Placement Capacity was approved; and
- (ii) the equity securities may be issued at a price that is at a discount to the market price for the Company's equity securities on the issue date.

The table below sets out the potential dilution scenarios (**Dilution Table**) to existing Securityholders calculated in accordance with the formula in ASX Listing Rule 7.1A.2 based on a closing Security price of A\$0.97 on the ASX on 4 April 2024. The Dilution Table also shows:

- (i) two examples where variable "A" has increased, by 50% and 100%. Variable "A" is based on the number of ordinary securities the Company has on issue. The number of ordinary securities on issue may increase as a result of issues of ordinary securities that do not require Securityholder approval (for example, a pro rata entitlements issue to all Securityholders) or future specific placements under Listing Rule 7.1 that are approved at a future Securityholders' Meeting; and
- (ii) two examples of where the issue price of ordinary securities has decreased by 50% and increased by 100% as against the current market price.

Variable A in Listing Rule 7.1.A.2	\$ 0.4850 50% decrease in issue price	\$ 0.9700 Issue Price	\$ 1.9400 100% increase in issue price
Current Variable A 10% Voting Dilution	17,840,782	17,840,782	17,840,782
178,407,817 Funds Raised	\$ 8,652,779	\$ 17,305,558	\$ 34,611,116
50% increase in Current Variable A 10% Voting Dilution	26,761,173	26,761,173	26,761,173
267,611,726 Funds Raised	\$ 12,979,169	\$ 25,958,337	\$ 51,916,675
100% increase in current Variable A 10% Voting Dilution	35,681,563	35,681,563	35,681,563
356,815,634 Funds Raised	\$ 17,305,558	\$ 34,611,116	\$ 69,222,233

*\$ in the table above refers to Australian dollars.

The Dilution Table has been prepared on the following assumptions:

- (i) the “issue price at current market price” is the closing price of Securities on the ASX on 4 April 2024;
- (ii) Variable “A” is 178,407,817 the current number of CDIs on issue at 4 April 2024;
- (iii) the Company issues the maximum number of equity securities available under the 10% Placement Capacity;
- (iv) the table shows only the effect of issues of equity securities under 10% placement capacity, not under the 15% placement capacity under ASX Listing Rule 7.1;
- (v) no Performance Rights are exercised and exchanged into Securities before the date of issue of equity securities;
- (vi) the 10% voting dilution reflects the aggregate percentage dilution against the issued security capital at the time of issue. This is why the voting dilution is shown in each example as 10%;
- (vii) the table does not show an example of dilution that may be caused to a particular Securityholder by reason of the placements under the 10% Placement Capacity, based on that Securityholder's holding at the date of the Annual Meeting;
- (viii) the issue of equity securities under the 10% Placement Capacity consists only of fully paid ordinary Securities in the Company; and
- (ix) “Funds Raised” are before any capital raising costs which may be incurred.

10% Placement Period

Securityholder approval under the 10% Placement Capacity is valid from the date of the Annual Meeting at which approval is obtained and expires on the earliest to occur of:

- (i) the date which is 12 months after the date of the Annual Meeting at which the approval was obtained;
- (ii) the time and date of the Company’s next Annual Meeting; or
- (iii) the time and date of the approval by Securityholders of a transaction under ASX Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or ASX Listing Rule 11.2 (disposal of main undertaking).

Purpose of the Additional 10% placement capacity

Whilst the Company does not have any immediate plans to issue equity securities under the 10% Placement Capacity, the Company may seek to issue equity securities under the 10% Placement Capacity to raise funds for working capital, investing activities (including possible complementary business acquisitions if any are identified and approved by the Board), meet financing commitments or capital management activities deemed by the Board to be in the best interests of the Company.

The Company will comply with any disclosure obligations under ASX Listing Rules 7.1A.4 and 3.10.3 upon the issue of any equity securities under ASX Listing Rule 7.1A.

Allocation Policy

The Company's allocation policy is dependent upon the prevailing market conditions at the time of any proposed issue pursuant to the 10% Placement Capacity. The identity of allottees of equity securities will be determined on a case-by-case basis having regard to factors including but not limited to the following:

- (i) the methods of raising funds that are then available to the Company;
- (ii) the effect of the issue of the equity securities on the control of the Company;
- (iii) the financial situation and solvency of the Company; and
- (iv) advice from professional and corporate advisers (if applicable).

Allottees under the 10% Placement Capacity have not been determined as at the date of this Notice of Meeting but may include existing and/or new Securityholders who are not related parties or associates of a related party of the Company.

Previous Issue of Securities under ASX Listing Rule 7.1A

The Company has not previously issued securities under ASX Listing Rule 7.1A.

At the date of this Notice of Meeting the Company has not invited and has not determined to invite any particular existing Securityholder or an identifiable class of existing Securityholder to participate in an offer under ASX Listing Rule 7.1A. Accordingly, no existing Securityholder will be excluded from voting on this Resolution.

The Chairman of the Meeting intends to vote all undirected proxies in favour of this Resolution.

The Board recommends that Securityholders vote in favour of this Resolution.

RESOLUTIONS 7 AND 8 - RATIFICATION OF SECURITIES ISSUED UNDER THE PLACEMENT AND SPP SHORTFALL

On 2 February 2024, the Company announced a placement which received strong support from existing and new institutional and sophisticated investors to issue approximately 13.7 million new CDIs at A\$0.95 per CDI utilising the Company's placement capacity under ASX Listing Rule 7.1 (**Placement**).

In addition to the Placement, Conrad also announced its intention to offer a non-underwritten Share Purchase Plan (**SPP**) to existing eligible securityholders to raise approximately A\$2 million and that the Company would accept applications up to 3 million CDIs. Securities not subscribed for under the SPP made up a shortfall (**SPP Shortfall**). Whilst securities issued under the SPP were issued under exception 5 of ASX Listing Rule 7.2, the SPP Shortfall does not fall within the exception, and were issued under the Company's placement capacity. On 8 February 2024 the Company issued 13,684,211 CDIs under the Placement, and on 8 March 2024 the Company issued 574,295 CDIs under the SPP Shortfall.

An Appendix 3B in relation to these securities was lodged by the Company's on 2 February 2024.

The Company seeks Securityholder ratification pursuant to ASX Listing Rule 7.4 as follows:

- Resolution 7: the issue of 13,684,211 Securities issued under the Placement; and
- Resolution 8: the issue of 574,295 Securities issued under the SPP Shortfall

Reasons for Resolutions 7 and 8

Broadly speaking, and subject to a number of exceptions, ASX Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

The Placement and SPP Shortfall do not fit within any of the exceptions under ASX Listing Rule 7.2 and it has not yet been approved by Securityholders, it effectively uses up part of the 15% limit in ASX Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Securityholder approval under Listing Rule 7.1 for the 12-month period following the date on which the Company issued the Securities under the Placement .

Save for as otherwise set out in this Notice, the Directors do not currently have any specific intention to make any further issue of shares under ASX Listing Rule 7.1A in the next 12 months.

The effect of ratification (in accordance with ASX Listing Rule 7.4) of the issue of the Securities under the Placement and SPP Shortfall is to refresh the Company's capacity under ASX Listing Rule 7.1.

The Directors believe this approval will enhance the Company's flexibility to finance its operations through raising equity capital, should the Directors consider it to be in the best interests of the Company to do so.

Key consequences for the Company if Resolutions 7 and 8 are passed:

If Resolutions 7 and 8 are passed, the Securities issued pursuant to the Placement and SPP Shortfall will be excluded in calculating the Company's 15% limit in ASX Listing Rule 7.1, effectively increasing the number of Securities the Company can issue without Shareholder approval under ASX Listing Rule 7.1 for the 12-month period following the date the Company issued Securities pursuant to the Placement and SPP Shortfall.

Key consequences for the Company if Resolutions 7 and 8 are not passed:

If Resolutions 7 and 8 are not passed, the Securities issued under the Placement and SPP Shortfall will be included in calculating the Company's 15% limit under ASX Listing Rule 7.1 effectively decreasing the number of Securities the Company can issue without Securityholder approval under ASX Listing Rule 7.1 for the period noted immediately above.

Information required to be provided under the ASX Listing Rules 7.5

In accordance with ASX Listing Rule 7.5, which contains requirements as to the contents of a notice sent to securityholders for the purposes of ASX Listing Rule 7.4, the following information is provided to securityholders:

<u>No. of securities issued</u>	13,684,211 fully paid CDIs under the Placement and 574,295 fully paid CDIs under the SPP Shortfall.
<u>Issue price per security</u>	The CDIs were issued at an issue price of A \$0.95 per CDI to raise \$13,545,580 (before costs).
<u>Recipient of issue</u>	The CDIs were issued to new and existing institutional and sophisticated investors
<u>Terms of securities</u>	Fully paid ordinary CDIs ranking pari-passu with other existing fully paid ordinary shares in the Company.
<u>Use of funds raised</u>	The funds raised were deployed primarily for exploration studies and seismic at Aceh, the costs of the issue, general project costs and general and administrative expenses.
<u>Voting Exclusion</u>	a voting exclusion applies in respect of this Resolution as set out in the Notice of Meeting.

Board Recommendation

The Directors of the Company believe that Resolutions 7 and 8 are in the best interests of the Company and unanimously recommend that securityholders vote in favour of these Resolutions.

Chairman's available proxies

The Chairman of the Meeting intends to vote all available proxies in favour of this Resolution.

GLOSSARY

Act means Singapore Companies Act 1967

Annual General Meeting/Meeting means the meeting convened by the Notice of Annual General Meeting.

Annual General Meeting Proxy Form means the proxy form accompanying the Notice of Annual General Meeting.

Annual General Meeting Resolutions means the resolutions set out in the Notice of Annual General Meeting, or any one of them, as the context requires.

Associate has the meaning given to that term in the ASX Listing Rules.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

ASX Listing Rules means the official listing rules of ASX.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

CDI means a CHESS Depository Interest over fully paid ordinary shares in the capital of the Company.

Chair means the chair of the Meeting.

CHESS means the Clearing House Electronic Subregister System operated in accordance with the Corporations Act.

Company means Conrad Asia Energy Ltd (ARBN 656 246 678, UEN 201026677K).

Constitution means the Company's constitution.

Corporations Act means the Corporations Act 2001 (Cth)

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice of Annual General Meeting.

Notice of Annual General Meeting/Notice means this notice of meeting including the Annual General Meeting Explanatory Statement and the Annual General Meeting Proxy Form.

Placement means the issue of 13,684,211 CDI over fully paid ordinary shares in the capital of the Company at an issue price of A\$ 0.95 per CDI to new and existing institutional and sophisticated investors under the placement announced on 2 February 2024.

Proxy Form means the proxy form accompanying the Notice by way of email where the Securityholder has elected to receive notices by email, or the personalised proxy form accompanying the postcard circulated by way of post where the Securityholder has not elected to receive notices by email.

Regulation means a regulation in the Constitution.

Resolution means a resolution set out in the Notice of Annual General Meeting. **Share** means a fully paid ordinary share in the capital of the Company, or a CDI in respect of that Share.

Security means a Share or CDI.

Securityholder means a registered holder of a Security in the Company.

US\$ means United States dollars.

ONLINE SHAREHOLDERS' MEETING GUIDE 2024

Attending the AGM virtually

If you choose to participate online, you will be able to view a live webcast of the meeting, ask questions and submit your votes in real time.

To access the meeting:

Visit <https://web.lumiagm.com/#/388324124> on your computer, tablet or smartphone. You will need the latest version of Chrome, Safari, Edge or Firefox. Please ensure your browser is compatible.

Meeting ID: 388-324-124

To login you must have your **Voting Access Code (VAC)** and **Postcode or Country Code**

The website will be open and available for log in from 8:30am (Singapore Time), 13th June 2024

Using the Lumi AGM platform:

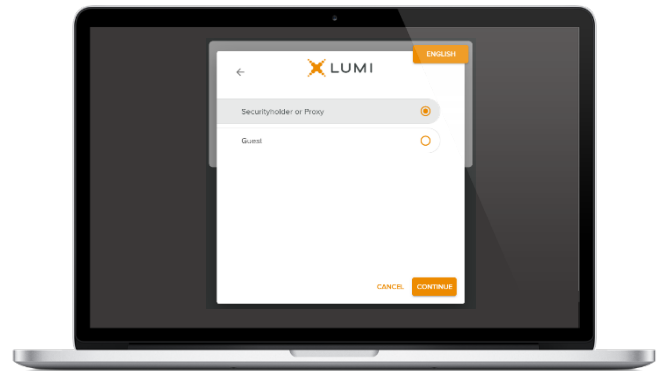
ACCESS

The 1st page of the platform will ask in what capacity you are joining the meeting.

Shareholders or appointed proxies should select

“Shareholder or Proxyholder”

Guests should select **“Guest”**

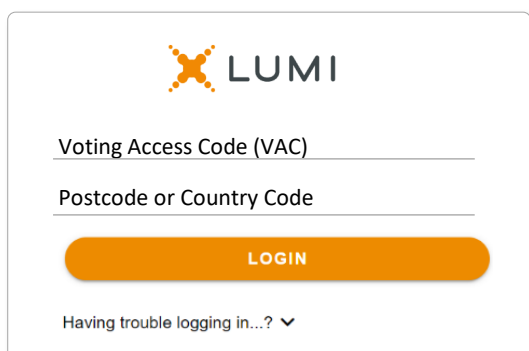


CREDENTIALS

Shareholders/Proxys

Your username is your **Voting Access Code** and your password is your **Postcode or Country Code**, or, for Non-Australian residents, your **3-letter country code**.

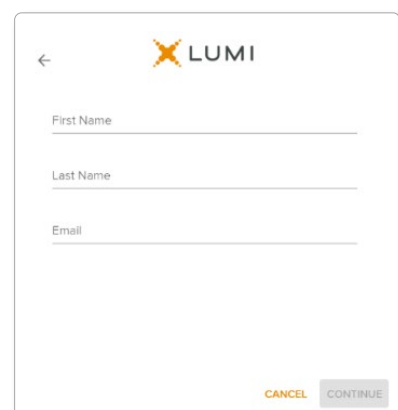
Proxy holders should obtain their log in credentials from the registrar by calling 1300 737 760

A screenshot of the Lumi AGM platform login form for Shareholders/Proxys. It features the Lumi logo at the top. Below the logo are two input fields: 'Voting Access Code (VAC)' and 'Postcode or Country Code'. A large orange 'LOGIN' button is positioned below the input fields. At the bottom left, there is a link: 'Having trouble logging in...? ▾'.

Guests

Please enter your name and email address to be admitted into the meeting.

Please note, guests will not be able to ask questions or vote at the meeting.

A screenshot of the Lumi AGM platform login form for Guests. It features the Lumi logo at the top. Below the logo are three input fields: 'First Name', 'Last Name', and 'Email'. At the bottom right, there are 'CANCEL' and 'CONTINUE' buttons.

NAVIGATION

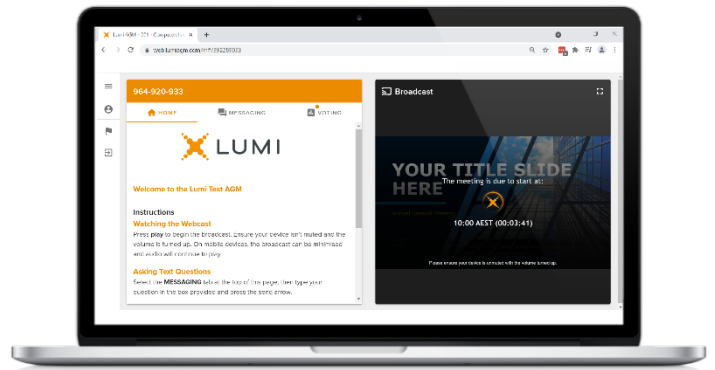
Once successfully authenticated, the home page will appear. You can view meeting instructions, ask questions and watch the webcast.

If viewing on a computer the webcast will appear at the side automatically once the meeting has started.

On a mobile device, select the broadcast icon at the bottom of the screen to watch the webcast.



During the meeting, mobile users can minimise the webcast at any time by selecting the arrow by the broadcast icon. You will still be able to hear the meeting. Selecting the broadcast icon again will reopen the webcast.



Desktop / Laptop users can watch the webcast full screen, by selecting the full screen icon.



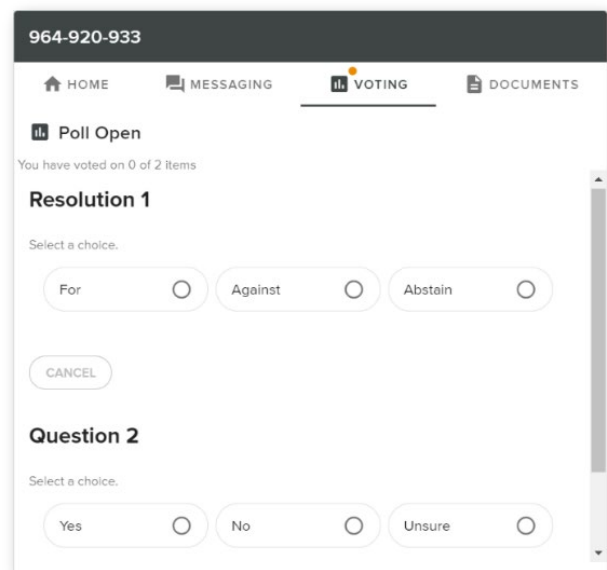
To reduce the webcast to its original size, select the X at the top of the broadcast window.

VOTING

The Chair will open voting on all resolutions at the start of the meeting. Once voting has opened, the voting tab will appear on the navigation bar.



Selecting this tab will open a list of all resolutions and their voting options.

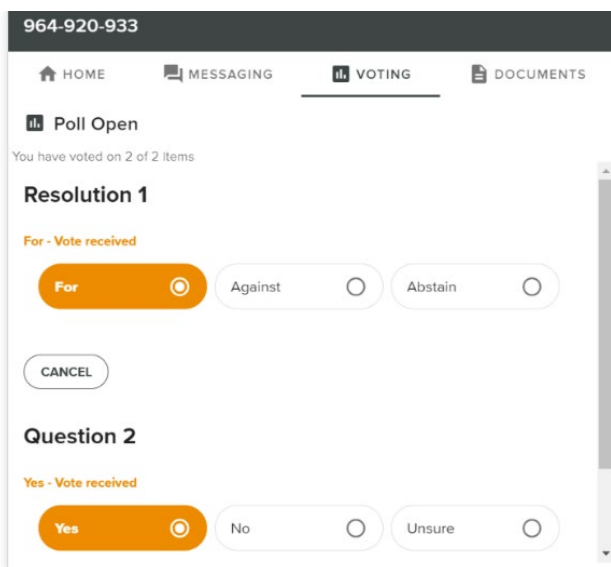


To vote, simply select your voting direction from the options displayed on screen. Your selection will change colour and a confirmation message will appear.

To change your vote, simply select another option. If you wish to cancel your vote, please press cancel.

There is no need to press a submit or send button. Your vote is automatically counted.

Voting can be performed at any time during the meeting until the Chair closes the poll.



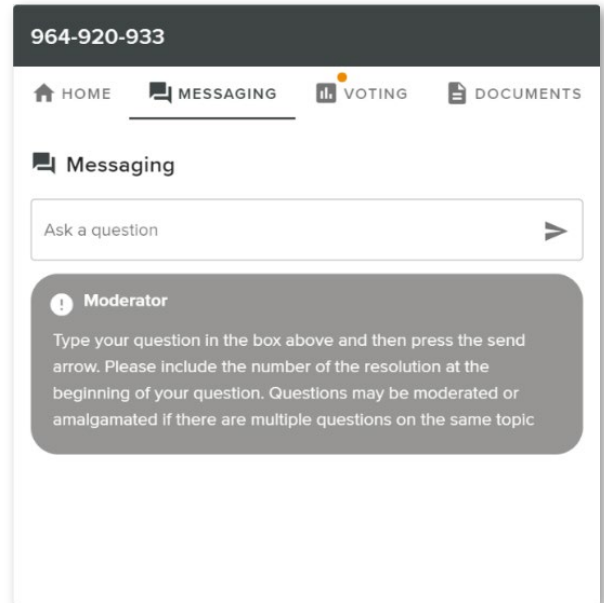
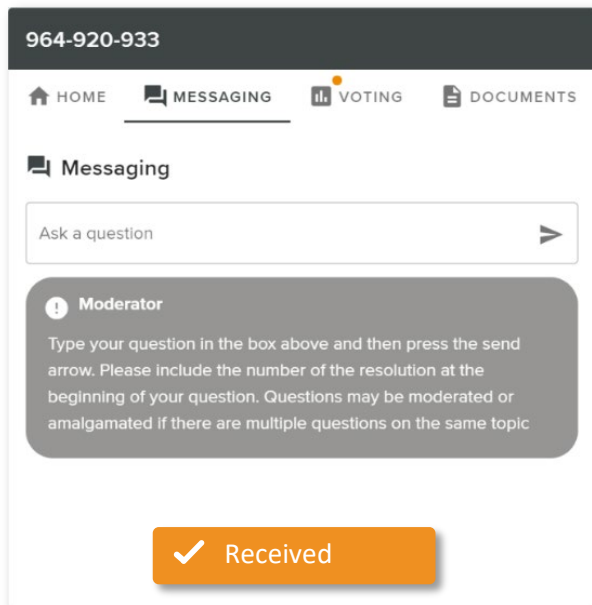
QUESTIONS

Any shareholder or appointed proxy is eligible to ask questions.

If you would like to ask a question. Select the messaging tab.



Messages can be submitted at any time from the start of the meeting, up until the Chair closes the Q&A session.



Select the “Ask a Question” box and type in your message.

Once you are happy with your message, select the send icon.



Questions sent via the Lumi platform may be moderated before being sent to the Chair. This is to avoid repetition and remove any inappropriate language.

Asking Audio Questions

If you are a shareholder or proxy you can ask a verbal question. Dial by your location below:

+61 7 3185 3730 Australia
+61 8 6119 3900 Australia
+61 8 7150 1149 Australia
+61 2 8015 6011 Australia
+61 3 7018 2005 Australia

Find your local number:

<https://us06web.zoom.us/j/kbuBC7fhOb>

Once dialled in you will be asked to enter a meeting ID. Please ensure your webcast is muted before joining the call.

You will be asked for a participant pin however simply press # to join the meeting. You will be muted upon entry. To ask a question press *9 to signal the moderator. Once your question has been answered your line will be muted. Feel free to either hang up or stay on the line. For additional questions press *9 to signal the operator.

Meeting ID: 388-324-124

To login you must have your **Voting Access Code (VAC)** and **Postcode or Country Code**

The website will be open and available for log in from 8:30am (Singapore Time), 13th June 2024

Country Codes

For overseas shareholders, select your country code from the list below and enter it into the password field.

ABW Aruba	DZA Algeria	LBR Liberia	ROU Romania
AFG Afghanistan	ECU Ecuador	LBY Libyan Arab Jamahiriya	RUS Russian Federation
AGO Angola	EGY Egypt	LCA St Lucia	RWA Rwanda
AIA Anguilla	ERI Eritrea	LIE Liechtenstein	SAU Saudi Arabia Kingdom Of
ALA Aland Islands	ESH Western Sahara	LKA Sri Lanka	SDN Sudan
ALB Albania	ESP Spain	LSO Lesotho	SEN Senegal
AND Andorra	EST Estonia	LTU Lithuania	SGP Singapore
ANT Netherlands Antilles	ETH Ethiopia	LUX Luxembourg	SGS Sth Georgia & Sth Sandwich Isl
ARE United Arab Emirates	FIN Finland	LVA Latvia	SHN St Helena
ARG Argentina	FJI Fiji	MAC Macao	SJM Svalbard & Jan Mayen
ARM Armenia	FLK Falkland Islands (Malvinas)	MAF St Martin	SLB Solomon Islands
ASM American Samoa	FRA France	MAR Morocco	SLC Serbia & Outlying
ATA Antarctica	FRO Faroe Islands	MCO Monaco	SLE Sierra Leone
ATF French Southern	FSM Micronesia	MDA Republic Of Moldova	SLV El Salvador
ATG Antigua & Barbuda	GAB Gabon	MDG Madagascar	SMR San Marino
AUS Australia	GBR United Kingdom	MDV Maldives	SOM Somalia
AUT Austria	GEO Georgia	MEX Mexico	SPM St Pierre And Miquelon
AZE Azerbaijan	GGY Guernsey	MHL Marshall Islands	SRB Serbia
BDI Burundi	GHA Ghana	MKD Macedonia Former Yugoslav Rep	STP Sao Tome And Principe
BEL Belgium	GIB Gibraltar	MLI Mali	SUR Suriname
BEN Benin	GIN Guinea	MLT Mauritania	SVK Slovakia
BFA Burkina Faso	GLP Guadeloupe	MMR Myanmar	SVN Slovenia
BGD Bangladesh	GMB Gambia	MNE Montenegro	SWE Sweden
BGR Bulgaria	GNB Guinea-Bissau	MNG Mongolia	SWZ Swaziland
BHR Bahrain	GNQ Equatorial Guinea	MNP Northern Mariana Islands	SYC Seychelles
BHS Bahamas	GRC Greece	MOZ Mozambique	SYR Syrian Arab Republic
BIH Bosnia & Herzegovina	GRD Grenada	MRT Mauritania	TCA Turks & Caicos Islands
BLM St Barthelemy	GRL Greenland	MSR Montserrat	TCO Chad
BLR Belarus	GTM Guatemala	MTQ Martinique	TGO Togo
BLZ Belize	GUF French Guiana	MUS Mauritius	THA Thailand
BMU Bermuda	GUM Guam	MWI Malawi	TJK Tajikistan
BOL Bolivia	GUY Guyana	MYS Malaysia	TKL Tokelau
BRA Brazil	HKG Hong Kong	MYT Mayotte	TKM Turkmenistan
BRB Barbados	HMD Heard & Mcdonald Islands	NAM Namibia	TLS Timor-Leste
BRN Brunei Darussalam	HND Honduras	NCL New Caledonia	TMP East Timor
BTN Bhutan	HRV Croatia	NER Niger	TON Tonga
BUR Burma	HTI Haiti	NFK Norfolk Island	TTO Trinidad & Tobago
BVT Bouvet Island	HUN Hungary	NGA Nigeria	TUN Tunisia
BWA Botswana	IDN Indonesia	NIC Nicaragua	TUR Turkey
CAF Central African Republic	IMN Isle Of Man	NIU Niue	TUV Tuvalu
CAN Canada	IND India	NLD Netherlands	TWN Taiwan
CCK Cocos (Keeling) Islands	IoT British Indian Ocean Territory	NOR Norway Montenegro	TZA Tanzania United Republic of
CHE Switzerland	IRL Ireland	NPL Nepal	UGA Uganda
CHL Chile	IRN Iran Islamic Republic of	NRU Nauru	UKR Ukraine
CHN China	IRQ Iraq	NZL New Zealand	UMI United States Minor
CIV Cote D'ivoire	ISM Isle of Man	OMN Oman	URY Uruguay
CMR Cameroon	ISL Iceland	PAK Pakistan	USA United States of America
COD Democratic Republic of Congo	ISR Israel	PAN Panama	UZB Uzbekistan
COK Cook Islands	ITA Italy	PCN Pitcairn Islands	VNM Vietnam
COL Colombia	JAM Jamaica	PER Peru	VUT Vanuatu
COM Comoros	JEY Jersey	PHL Philippines	WLF Wallis & Futuna
CPV Cape Verde	JOR Jordan	PLW Palau	WSM Samoa
CRI Costa Rica	JPN Japan	PNG Papua New Guinea	YEM Yemen
CUB Cuba	KAZ Kazakhstan	POL Poland	YMD Yemen Democratic
CYM Cayman Islands	KEN Kenya	PRI Puerto Rico	YUG Yugoslavia Socialist Fed Rep
CYP Cyprus	KGZ Kyrgyzstan	PRK Korea Dem Peoples Republic of	ZAF South Africa
CXR Christmas Island	KHM Cambodia	PRT Portugal	ZAR Zaire
CZE Czech Republic	KIR Kiribati	PRY Paraguay	ZMB Zambia
DEU Germany	KNA St Kitts And Nevis	PSE Palestinian Territory Occupied	ZWE Zimbabwe
DJI Djibouti	KOR Korea Republic of	PYF French Polynesia	
DMA Dominica	KWT Kuwait	QAT Qatar	
DNK Denmark	LAO Laos	REU Reunion	
DOM Dominican Republic	LBN Lebanon		

CDI VOTING INSTRUCTION FORM FOR SHAREHOLDERS WHO HOLD SHARES THROUGH CHESS DEPOSITARY NOMINEES PTY LTD



All Correspondence to:

- ✉ **By Mail** Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia
- 📠 **By Fax:** +61 2 9290 9655
- 💻 **Online:** www.boardroomlimited.com.au
- ☎ **By Phone:** (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

CONRAD ASIA ENERGY LTD ANNUAL GENERAL MEETING

YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 9:30 am (Singapore time) on Monday 10th June 2024.**

🖥 TO VOTE ONLINE

- STEP 1: VISIT** www.votingonline.com.au/crd2024agm
- STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)**
- STEP 3: Enter your Voting Access Code (VAC):**

📱 BY SMARTPHONE



Scan QR Code using smartphone
QR Reader App

COMPLETING THE CDI VOTING INSTRUCTION FORM

STEP 1 HOW TO VOTE ON ITEMS OF BUSINESS

You can vote by completing, signing and returning your CDI Voting Instruction Form. This form gives your voting instructions to CHESSE Depository Nominees Pty Ltd, which will vote the underlying shares on your behalf. You need to return the form no later than the time and date shown above to give CHESSE Depository Nominees Pty Ltd enough time to tabulate all CHESSE Depository Interest votes and to vote on the underlying shares.

STEP 2 SIGN THE FORM

Individual: Where the holding is in one name, the security holder must sign.
Joint Holding: Where the holding is in more than one name, all of the security holders should sign.
Power of Attorney: If you have not already lodged the Power of Attorney with the Australian registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.
Companies: Only duly authorised officer/s can sign on behalf of a company. Please sign in the boxes provided, which state the office held by the signatory. i.e. Sole Director, Sole Company Secretary or Director and Company Secretary.

STEP 3 LODGEMENT

This form (and any Power of Attorney under which it is signed) must be received no later than 72 hours before the commencement of the meeting, therefore by **9:30am (Singapore time) on 10th June 2024.** Any form received after that time will not be valid for the scheduled meeting.

Forms may be lodged:

- 📠 **By Fax** + 61 2 9290 9655
- ✉ **By Mail** Boardroom Pty Limited
GPO Box 3993,
Sydney NSW 2001 Australia
- 👤 **In Person** Boardroom Pty Limited
Level 8, 210 George Street,
Sydney NSW 2000 Australia
- 💻 **Online** www.votingonline.com.au/crd2024agm

Comments and Questions

If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Attending the Meeting

If you wish to attend the meeting, please bring this form with you to assist registration.

Turn over to complete the form

Your Address

This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.

Please note, you cannot change ownership of your securities using this form.

CDI VOTING INSTRUCTION FORM

STEP 1 CHESS DEPOSITARY NOMINEES WILL VOTE AS DIRECTED

Voting Instructions to CHESD Depository Nominees Pty Ltd

I/We being a holder of CHESD Depository Interests of the above Company hereby direct CHESD Depository Nominees Pty Ltd to vote the shares underlying my/our holding at the **Raffles City Convention Centre, 80 Bras Basah Road, Singapore 189560 and virtually via <https://web.lumiagm.com/#/388324124> on Thursday 13th June 2024 at 9:30am (Singapore time)** and at any adjournment of that meeting.

By execution of this CDI Voting Form the undersigned hereby authorises CHESD Depository Nominees Pty Ltd to appoint such proxies or their substitutes to vote in their discretion on such business as may properly come before the meeting.

If you would like to attend the AGM or appoint a Nominated Proxy to attend the AGM on your behalf, and vote in person, you may use this Voting Instruction Form to direct CDN to nominate.

or the Chairman in the event the nominated proxy does not attend the AGM, as proxy to vote the shares underlying your CDIs on behalf of CDN in person at the AGM. The Chair of the Meeting will vote all undirected proxies in favour of all Resolutions of business.

STEP 2 VOTING DIRECTIONS

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	RE-ELECTION OF MR. PAUL DANIEL BERNARD	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	RE-ELECTION OF MR. JEREMY LEONARD BREST	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	APPROVAL OF NON-EXECUTIVE DIRECTORS' FEE POOL	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	RE-APPOINTMENT OF AUDITOR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	AUTHORITY TO ALLOT AND ISSUE SHARES	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6	APPROVAL OF 10% PLACEMENT CAPACITY (SPECIAL RESOLUTION)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7	RATIFICATION OF SECURITIES ISSUED UNDER THE PLACEMENT	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 8	RATIFICATION OF SECURITIES ISSUED UNDER SPP SHORTFALL	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Sole Director and Sole Company Secretary

Director

Director / Company Secretary