

9 May 2024

Nick Mountain
ASX Adviser, Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

By email: nicholas.mountain@asx.com.au and ListingsCompliancePerth@asx.com.au

Dear Nick,

Errawarra Resources Ltd (ASX: ERW) – Response to Price and Volume – Query

Thank you for your letter received this morning.

We confirm the strong rise in price and volume of trading in Errawarra Resources Ltd (**Errawarra, ERW** or the **Company**) shares on ASX. Errawarra is not aware of any information that has not been released to the market that could explain the recent strong trading. The latest related updates are summarised below:

- › On 21 February 2024 the Company announced an exploration update and provided an update on the assays received from its soil sampling.
- › On 29 April 2024 the Company announced it entered into a Joint Venture (**JV**) agreement with Aliens Metals Ltd (LSE:UFO) in respect to the Pinderi Hills Project located in the West Pilbara.
- › On 9 May 2024 Artemis Resources (ASX: ARV), a company in close proximity to the Company, announced further high grade lithium rock chip results at its Mt Marie Prospect.

Request for Information from ASX

1. Is ERW aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Yes. The Company has been preparing an exploration update which will include interpreted soil sample results released on 13 May 2024. However, the Company does not believe that the information explains the recent trading in its securities.

As at 10 May 2024, the interpretation of the assay results was incomplete and undergoing further review by the technical team. The intention of the Company was to report the assay results once they have been received and interpreted, so as to provide a complete and full assessment of the results to the market. We believe this approach is appropriate, and typical industry practice.

The Company does not believe that information regarding the assays received up to 9 May 2024 and not yet announced could explain the recent trading in its securities. Nonetheless, to ensure full transparency in light of recent trading in its securities, the Company released the assay results that have been compiled, validated and interpreted to date, onto ASX on 13 May 2024.

- (a) Please advise whether any samples of the soil sampling programme that the Company is currently undertaking have been sent to the laboratory? If yes, please provide the exact date on which the samples were sent to the laboratories.

Yes. The samples were sent to the laboratory on 6 and 12 March 2024 respectively.

- (b) Please advise whether the Company is expecting any results from the laboratories in relation to it's the programme and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.

Yes. The Company follows the process of quality checking the data, followed by reviewing and interpretation of the results. The final results are then provided to the Technical Director to prepare the ASX announcement to the market. This process takes between 2 to 30 days depending on the urgency, complexity, and resource availability.

The recent assay results were received by the Company between end March and early April 2024 and due to personnels on leave, the anticipated timing of the release of the results will be in May 2024.

- (c) Please advise when the programme was completed and when the samples were sent to the laboratories.

The sampling programs were completed on 8 March 2024 with the last batch of samples dispatched and received by the laboratory on 12 March 2024.

- (d) Please advise what arrangements (if any) ERW has in place to maintain confidentiality of its assay results? Please provide detailed information.

The Company ensures that all parties involved in handling assay results sign a confidentiality agreement that legally binds them to maintain the confidential information accessed during their tenure until the Company releases the information to ASX.

In the event of a violation, the Company reserves the right to take legal action against the offending parties to safeguard its interests and uphold its obligations. These measures are in place to prevent unauthorised disclosure and ensure that all assay results and related information are handled with the highest level of integrity and confidentiality until it is publicly available.

2. If the answer to question 1 is “yes”.

- (a) Is ERW relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ERW’s securities would suggest to ASX that such information may have ceased to be confidential and therefore ERW may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

Please refer to the ASX announcement released on 13 May 2024.

- (b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

Please refer to the ASX announcement released on 13 May 2024.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that ERW may have for the recent trading in its securities?

Not applicable.

4. Please confirm that ERW is complying with the Listing Rules and, in particular, Listing Rule 3.1.

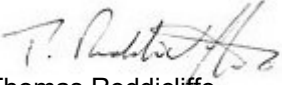
Errawarra is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that ERW’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ERW with delegated authority from the board to respond to ASX on disclosure matters.

Errawarra responses to the questions have been authorised and approved under the Company’s published continuous disclosure policy.

This ASX announcement has been authorised for release by Mr Thomas Reddicliffe, Executive Chairman.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'T. Reddcliffe', written in a cursive style.

Thomas Reddcliffe
Executive Chairman
Errawarra Resources Ltd



9 May 2024

Reference: 93925

Ms Mindy Ku
Company Secretary
Errawarra Resources Ltd

By email: Mku@corpbservices.com

Dear Ms Ku

Errawarra Resources Ltd ('ERW'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of ERW's securities from an intraday low of \$0.041 to an intraday high of \$0.070 today.
- B. The significant increase in the volume of ERW's securities traded today.

Request for information

In light of this, ASX asks ERW to respond separately to each of the following questions and requests for information:

1. Is ERW aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is ERW relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ERW's securities would suggest to ASX that such information may have ceased to be confidential and therefore ERW may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ERW may have for the recent trading in its securities?
4. Please confirm that ERW is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ERW's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ERW with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:00 PM AWST Thursday, 9 May 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, ERW's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ERW to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ERW's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ERW's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ERW's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ERW's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Regards

ASX Compliance