

ASX Announcement | 13 May 2024

Entitlement Offer Opens today

Highlights

- **Spectur entitlement offer opens today, 13 May 2024 and closes 31 May 2024.**
- **Placement monies received and shares to be issued this week to placement investors.**
- **Strong start to sales in Q4 2024, as identified in Prospectus**

Monday 13 May 2024: Solar security, surveillance, warning, environmental monitoring and AI solutions and platforms company Spectur Limited (ASX: SP3) (**Spectur** or the **Company**) is pleased to announce the opening of our Entitlement Offer (**EO**) to eligible shareholders.

Entitlement Offer to Eligible Shareholders

The EO opens today (13 May 2024) and closes on 31 May 2024. Summary details are:

- Eligible shareholders are offered one share, at a price of 2c, for every five shares held at the record date.
- For every share applied for and issued, an additional option with an exercise price of 2.9c and expiring on 30 May 2025 will be provided at nil cost.
- Shareholders are also encouraged to apply for any shortfall that may be available, on similar terms.
- Funds will be used primarily to provide working capital for pending large orders and to address the cash outflows associated with substantial restructuring and cost reduction activities.

This EO will be used to support the ongoing progress of the Company towards a profitable and cash generative future.

All details are provided in the Prospectus that opened today and is available at our landing page <https://investorhub.spectur.com.au/investment-offer/20> via email (where available) or via post.

Placement Monies Received

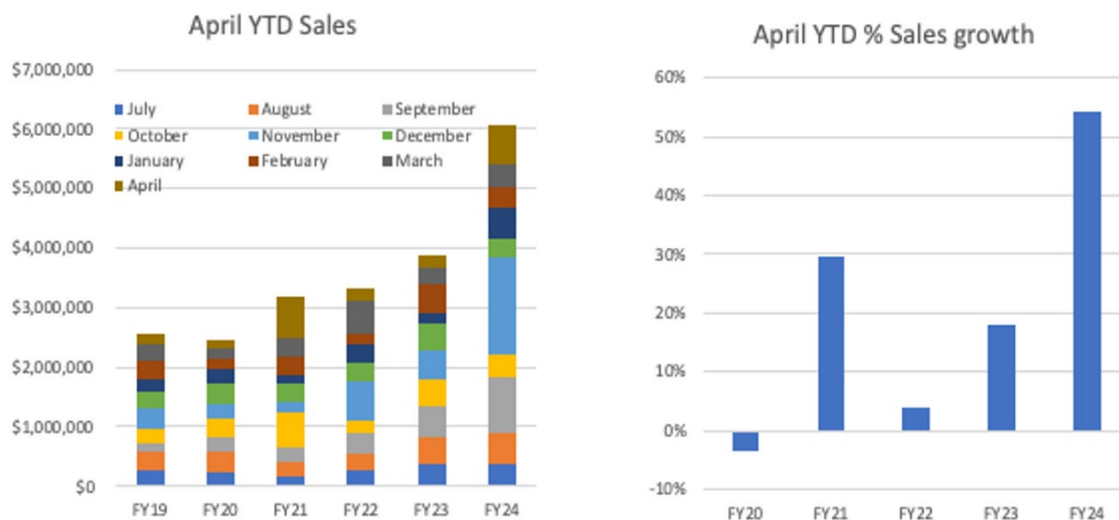
Following the placement announced on 23 April 2024, it is confirmed that the \$250k proceeds have been settled and fully paid ordinary shares are to be issued and allotted shortly.

It is noted that placement participants, who are all existing shareholders, are offered options on the same terms as those offered to the EO participants. This is described in more detail within the Prospectus.

It is intended that funds raised pursuant to the placement will be used to repay the EGP Credit Line fully prior to the end of Q4 FY24.

Sales update

Spectur had an exceptional start to sales in Q4, with almost record April sales of \$644k, primarily comprising a number of medium size contracts.



This takes the year-on-year sales growth to 54% compared to the prior corresponding period, substantially the largest growth rate in contracted sales in the Company's history. Whilst some of the sales are for longer term contracts, the majority of the April sales are for orders that will be substantially converted to revenue in the near term, with Tier 1 government and reseller customers.

As reported in the Quarterly Activities Report released on 26 April 2024, Spectur continues to have more than \$12m of unweighted opportunities recorded in the Company CRM, each with a potential contract value greater than \$500k, that are expected to be won, lost, closed or otherwise resolved within the next 12 months.

Executive commentary

Spectur Managing Director, Gerard Dyson, said:

"We encourage all our shareholders to participate in this entitlement offer. We believe that the combination of attaching offer, largely eliminated debt, record sales and extensive pipeline is compelling."

Investors are encouraged to lodge questions at the Spectur [InvestorHub](#) and further details related to this announcement can be found at <https://investorhub.spectur.com.au/link/5PbDQe>

Please visit the Spectur landing page for up to date information related to the Entitlement Offer: <https://investorhub.spectur.com.au/investment-offer/20>

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

For further information, please contact:

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To stay up to date on company news and announcements, and ask questions, investors are encouraged to subscribe at the Spectur [InvestorHub](#).

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer and manufacturer of security, surveillance, warning, environmental monitoring and AI solutions and platforms, powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar-powered warning, deterrence, surveillance, environmental monitoring and AI systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G or satellite technology to a cloud-based platform.

Spectur has nearly 40 employees across Australia and New Zealand, with offices in Brisbane, Sydney, Melbourne, Adelaide, Perth and Auckland. The company services more than 600 active customers with close to 3,000 camera systems currently deployed.

The Company design, codes, manufactures, sells, installs and maintains our hardware and software technology – providing a single point of contact able to configure to suit customer needs.

To learn more, please visit: www.spectur.com.au

Forward-Looking Information:

This announcement contains forward-looking information that is based on Spectur's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Spectur's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified using terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Spectur's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Spectur's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.