

ASX ANNOUNCEMENT

13 May 2024



Appointment of Voluntary Administrators

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Orexlore Technologies Limited (Administrators Appointed) ACN 645 505 406 (Orexlore) announces that its directors resolved on 13 May 2024 to appoint Quentin Olde and Liam Healey of Ankura Consulting (Administrators) as joint and several voluntary administrators pursuant to section 436A of the Corporations Act 2001 (Cth).

The Administrators have also been appointed as joint and several administrators of Orexplore's Australian subsidiary, Orexplore Australia Pty Ltd (Administrators Appointed) ACN 622 440 537. Their appointment does not include Orexplore's offshore subsidiaries in Chile and Sweden, which will continue to operate under the control of their respective local directors.

Administration Strategy

The Administrators have assumed control of Orexplore's operations and are undertaking an assessment of operations. It is expected that Orexplore's operations will continue to trade on a business-as-usual basis so much as possible during the Administration.

The Administrators intend to work closely with Orexplore's Board and advisors to understand the status of the strategic review process commenced by the Board and will shortly commence a dual track recapitalisation and/or sale process.

Any parties interested in participating in the Administrators' process are encouraged to contact the Administrators' office as soon as possible (details overpage).

First Meeting of Creditors

The Administrators are convening a first meeting of creditors of Orexplore which is required to be held on or before Thursday, 23 May 2023.

Notice of the meeting including the precise date, time and access procedures will be provided to all creditors recorded in the Orexplore's books and records shortly.

Further Information

All enquiries regarding Orexplore and the Administration process should be made to the Administrators' office as detailed on the following page.

This ASX announcement was authorised for release by the Administrators.



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