

13 May 2024

Attention: Scarlett de Lavaine  
ASX Listing Compliance (Perth)  
Level 40, Central Park,  
152 St Georges Terrace  
Perth WA 6000

By email: [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au)

## Response to ASX Price Query

We refer to your letter dated 13 May 2024 regarding a price query on Burley Minerals Limited (ASX: BUR)("Burley" or "the Company") and provides the following responses.

- 1. Is BUR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No

- 2. If the answer to question 1 is "yes".**

- a) Is BUR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BUR's securities would suggest to ASX that such information may have ceased to be confidential and therefore BUR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

N/A

- b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

N/A

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

N/A

**3. If the answer to question 1 is “no”, is there any other explanation BUR may have for the recent trading in its securities?**

The Company is not aware of any specific explanation for the recent trading in securities however the Company notes the strong trading performance of other Iron Ore juniors in the West Pilbara during 2024, particularly with the iron ore price rebound over the last 6 weeks. Burley also notes the price action in M4M over the last month which owns the iron ore project directly along trend from Burley’s 100% owned Cane Bore Iron Ore Project. Over the last month M4M has traded from \$0.014 to \$0.040 today.

**4. Please confirm that BUR is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it's in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**5. Please confirm that BUR’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BUR with delegated authority from the board to respond to ASX on disclosure matters.**

The Company confirms that the above responses have been approved by the Board.

Yours sincerely

Kieran Witt  
Company Secretary  
Burley Minerals Limited



13 May 2024

Reference: 94190

Mr Kieran Witt  
Company Secretary  
Burley Minerals Limited

By email

Dear Mr Witt

**Burley Minerals Limited ('BUR'): Price - Query**

ASX refers to the following:

- A. The change in the price of BUR's securities from an opening low of \$0.077 on Friday, 10 May 2024 to an intraday high of \$0.18 today, 13 May 2024.
- B. The significant increase in the volume of BUR's securities traded today, 13 May 2024.

**Request for information**

In light of this, ASX asks BUR to respond separately to each of the following questions and requests for information:

1. Is BUR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is BUR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BUR's securities would suggest to ASX that such information may have ceased to be confidential and therefore BUR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BUR may have for the recent trading in its securities?
4. Please confirm that BUR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that BUR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BUR with delegated authority from the board to respond to ASX on disclosure matters.

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### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AWST Monday, 13 May 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BUR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BUR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BUR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BUR's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to BUR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BUR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

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**Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

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ASX Compliance