

# Completion of Minimum Holding Share Buy-Back

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Strike Energy Limited (ACN 078 012 745) (ASX:STX) (**Company**) is pleased to advise that it has completed the “minimum holding share buy-back” (**Buy-Back**) announced on 28 March 2024.

Strike undertook the Buy-Back to enable shareholders who hold “unmarketable parcels” of Strike shares (being those shareholders holding shares with a value of less than \$500 on 25 March 2024 (**Record Date**) (**Eligible Shareholders**) to sell their shares without incurring brokerage and other expenses (excluding any tax consequences associated with the share sale). It also assisted Strike in reducing administrative costs associated with maintaining a large number of very small holdings.

Based on the 5-day volume weighted average price (VWAP) of Strike shares at the close of trade on the Record Date of \$0.24, a shareholding of 2,083 shares or less constituted an “unmarketable parcel”, making 1,569 shareholders eligible to participate in the Buy-Back.

The Buy-Back was not compulsory with Eligible Shareholders having the choice to opt out of the Buy-Back and retain their shares.

The final number of shares purchased under the Buy-Back was 1,452,642 ordinary shares, held by a total of 1,127 shareholders. This represents approximately 8% of the Company’s total number of shareholders.

The aggregate value of the shares bought back under the Buy-Back was \$348,634.08. Payment of the proceeds from the Buy-Back will be sent to relevant shareholders on 21 May 2024 to the bank account registered with the Company’s share registry, Boardroom Pty Limited, or otherwise by cheque.

An Appendix 3H will be submitted through ASX. ASIC has also been notified of the shares purchased under the Buy-Back.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company’s Continuous Disclosure Policy.

## Company Contact

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