



Green helium for a  
high-tech world.

## ASX Release

14 May 2024

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### Share Purchase Plan Result

**Noble Helium Limited (ASX:NHE) (“Noble Helium” or “the Company”) advises that the Company’s Share Purchase Plan (“SPP”) announced on 11 April 2024 has now closed.**

Applications in the SPP were received from eligible shareholders for a total of \$739,000, representing 8,211,055 fully paid ordinary shares at an issue price of \$0.09 per share. Participants in the SPP will also receive one (1) free-attaching Option (exercisable at \$0.20 and expiring 30 January 2026) (**SPP Options**) for every three (3) SPP Share subscribed for and issued. The prospectus for the SPP Options (to seek quotation of the SPP Options) will be lodged with ASIC and ASX on 15 May 2024.

Managing Director and CEO Shaun Scott and non-executive director Greg Columbus applied for \$50,000 under the offer.

Funds raised from the SPP will be used to:

- Mature identified deeper targets in North Rukwa to drill ready.
- Exploration activities at the company’s North Nyasa, Eyasi and Manyara licence areas in Tanzania.
- Potential new venture opportunities identified in the world’s first Helium Atlas.
- General Working Capital requirements.

The SPP Shares issued to Eligible Shareholders will be issued today pursuant to ASX Listing Rule 7.2 (exception 5) and will not utilise any of the Company’s placement capacity under Listing Rules 7.1 and 7.1A. Any SPP Shares offered under the SPP that are not taken up by Eligible Shareholders will make up a shortfall (**Shortfall**). The Placement of any Shortfall is subject to the Company having the capacity to do so under ASX Listing Rule 7.1. Where the Shortfall exceeds the Company’s available placement capacity, that part of the Shortfall will only be placed subject to shareholder approval.

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Managing Director and CEO Shaun Scott said “I would like to thank those shareholders who took the opportunity to support the Company’s endeavours by participating in the SPP. The Company remains highly focussed on the upcoming appraisal work at Mbelele which is fully funded, with the additional funds raised under the SPP directed towards exposing additional value across its other licence areas in Tanzania.”

***This announcement has been authorised for release on ASX by Noble Helium’s Board of Directors.***

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## Green helium for a high-tech world.

Noble Helium is answering the world’s growing need for a primary, ideally carbon-free, and geo-politically independent source of helium. Located along Tanzania’s East African Rift System, the Company’s four projects are being advanced according to the highest ESG benchmarks to serve the increasing supply chain fragility and supply-demand imbalance for this scarce, tech-critical and high-value industrial gas.

Priced at up to 50 times the price of LNG in liquid form, helium is now essential to many modern applications as an irreplaceable element in vital hi-tech products such as computer and smartphone components, MRI systems, medical treatments, superconducting magnets, fibre optic cables, microscopes, particle accelerators, and space rocket launches – NASA is a major consumer. Rising demand and constrained supply are fuelling growth prospects within the global marketplace, particularly for cleaner “green helium” sourced from non-carbon environments. At present, more than 95% of the world’s helium is produced as a by-product of the processing of hydrocarbon-bearing gas.

Additionally, Noble Helium has commissioned the first ever Helium Atlas, with an exclusive five-year agreement allowing the Company to identify additional prospective areas to target for diversification. The Atlas uniquely positions Noble Helium as a world leading helium explorer.

