

FINAL HERITAGE REPORT CONFIRMS CLEARANCE OF KEY TARGET AREAS ON ANDOVER SOUTH PROJECT

Highlights

- Final heritage report received for Andover South and **confirms that the key target areas, where drilling is planned, are clear of any culturally sensitive areas**
- Final Heritage Report at Andover North expected shortly, with planning ongoing for exploration programs over that area
- Drilling contractor discussions on-going, with the Company expected to appoint a drill contractor once the final Andover North heritage report is received and the full drilling works program is finalised

Raiden Resources Limited (ASX: RDN DAX: YM4) (“Raiden” or “the Company”) is pleased to announce that it has received the final heritage survey report from the heritage survey over its priority lithium-bearing pegmatite targets at the Andover South Project area (E47/4061 & E47/4062)¹.

Mr Dusko Ljubojevic, Managing Director of Raiden commented: *“With the final report received for the Andover South project, management are actively engaging with drilling contractors for the maiden Andover South Project diamond and RC drill program. In addition, the Company is planning an air core drilling program to test for further potential pegmatite hosted mineralisation on tenements where potential pegmatite hosted mineralisation may exist under shallow sediment cover. The extent of the air core drilling program will be finalised on receipt of the final heritage report for the Andover North Project. The Company is very excited to undertake the maiden drilling program across its Andover Projects and looks forward to updating shareholders of the planned start date in due course. Next steps towards achieving this major milestone are prescribed timeframes set by DEMIRS, so once the final heritage report is received the Company will be better placed to confirm this timetable.”*

ASX CODE: RDN
DAX CODE: YM4

BOARD & MANAGEMENT

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Mr Michael Davy

Managing Director

Mr Dusko Ljubojevic

Non-Executive Director

Mr Dale Ginn

Non-Executive Director & Company Secretary

Ms Kyla Garic

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ASSET PORTFOLIO

SERBIA

Cu & Au

BULGARIA

Cu, Au & Ag

AUSTRALIA

Li, Au, Cu, Ni & PGE

The final heritage report for the Andover South Project has now been received from the Ngarluma Aboriginal Corporation (“NAC”). No changes from the preliminary heritage survey report have been flagged², and therefore the Company can confirm that no areas of cultural significance will hinder the planned drill program of known lithium-bearing pegmatite mineralisation on the Andover South project.

Management is undertaking discussions with drilling contractors, with the objective of commencing with the drilling program as soon as the regulatory conditions for drilling have been approved.

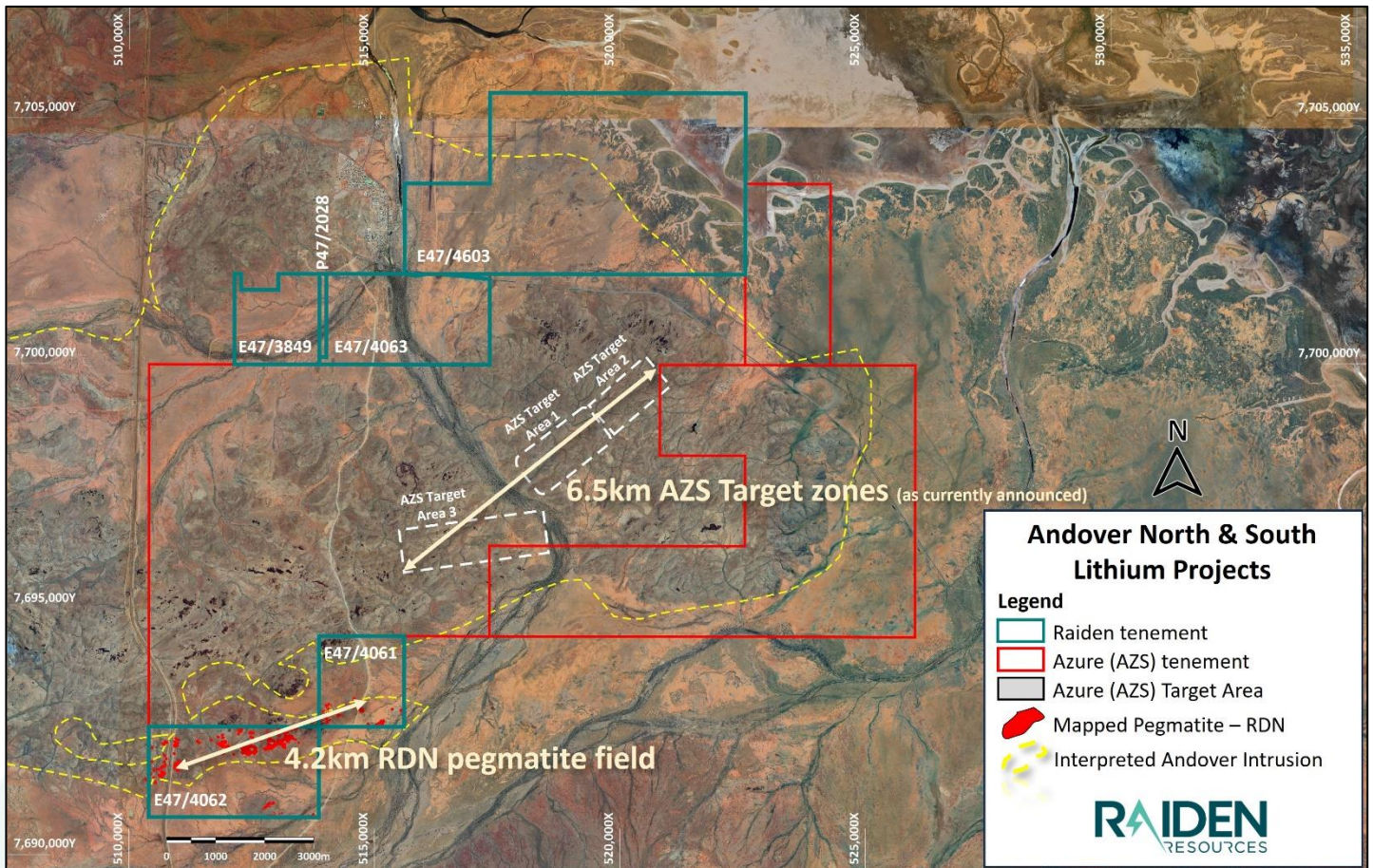


Figure 1: Raident’s Andover South Project and adjacent Azure Minerals Ltd.’s Andover Lithium project^{2,3}

Receipt of the final heritage report from the Andover North Project (E47/3849, E47/4063, P47/2028) heritage survey is also expected within the following week.

In addition, planning of an air core drilling program over areas within the Andover South project has been finalised, with a preliminary air core drill program also designed over areas within the Andover North project, but which is still subject to the final heritage survey report for that area.

The air core exploration program is designed to test for further potential pegmatite hosted mineralisation on tenements E47/3849 and E47/4063 at Andover North, and those areas of Andover South, specifically E47/4061, where potential pegmatite hosted mineralisation may exist under shallow sediment cover.

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT

DUSKO LJUBOJEVIC

Managing Director

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ASX Announcements referenced to directly in this release

¹ASX:RDN 16 April 2024 Heritage surveys over Andover North & South Projects completed

²ASX:RDN 26 April 2024 Preliminary heritage reports indicate clearance of key areas

³ASX:RDN 19 June 2023 Roebourne Lithium Project Review Confirms Prospectivity

⁴ASX:AZS 13 February 2024 More Very Impressive Lithium Intersections from Andover

Competent Person's Statement and Previously Reported Information

The information in the referenced RDN announcements footnoted above that relate to Exploration Results has previously been released to the ASX. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Appendix

Table 1: Tenement Schedule

Tenement	Holder	Grant Date	Expiry	Area	RDN %
E47/4061	Pilbara Gold Corporation Pty Ltd (Raiden Resources Ltd.'s 100% owned subsidiary)	06/08/2019	05/08/2024	1BI	80%
E47/4062		Application		2BI	80%
E47/4063		04/04/2019	03/04/2024	2BI	80%
E47/3849		16/07/2018	15/07/2028	1BI	80%
P47/2028		Application		23.5 Ha.	80%
E47/4603		Application		7BI	100%

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited (ASX:RDN / DAX:YM4) is a dual listed lithium, base metal—gold exploration Company focused on the Andover North-South, Mt Sholl and Arrow lithium projects. The Company also holds the rights to the advanced Mt Sholl nickel-copper-cobalt-PGE and the Arrow gold projects in the Pilbara region of Western Australia. In addition, the Company holds the rights to multiple projects in the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Serbia and Bulgaria.

The Directors believe the Company is well positioned to unlock value from this exploration portfolio and deliver a significant mineral discovery.