

# PURE SELLS SWEDEN PROJECT FOR CASH & REDUCES LITHIUM EXPOSURE

## HIGHLIGHTS

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**Pure sells Järkvissle nr 100 to Asera Mining AB €130,000**

**The sale of Järkvissle Lithium project in Sweden, alongside the recent divestment of Kast and Kova Lithium projects in Finland, validates Pure's corporate strategy**

**Pure relinquishes its exploration claim over Bergby nr 100**

**Pure is focussed on reducing exposure to the suppressed Lithium sector and in order to provide capacity for the Company to pursue other opportunities that are currently being assessed**

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**Pure Resources Limited (Pure or Company)** is pleased to announce the sale of Järkvissle nr 100 (**Järkvissle**) (**Transaction**) and the relinquishment of Bergby nr 100 (**Bergby**). Pure chose to divest Järkvissle to allow the Company's geological team to focus exploration efforts on other projects in the Company's battery metals focused portfolio.

Pure's corporate strategy is to acquire low-cost projects with high prospectivity for battery metals, such as lithium, adding value through exploration. The sale of Järkvissle and the previously announced sale of Kast and Kova (Refer to ASX Announcement - Pure Sells Finnish Claims for \$190,000 Cash – Dated 29 April 2024) confirms the viability of Pure's corporate strategy.

### **Pure's Executive Chairman, Mr Patric Glovac, commented:**

*"We are excited to announce the successful sale of Järkvissle, as part of our strategic initiative to reduce exposure to the depressed Lithium sector and streamline our focus on highly prospective battery metals projects. This divestment, alongside the recent sale of Kast and Kova, not only underscores the viability of our corporate strategy but also optimizes our operational efficiency by consolidating our presence in fewer jurisdictions. The sale of Järkvissle to Asera for €130,000 represents a prudent decision to allocate resources where they can deliver the most value.*

*"We are currently reviewing complementary and value accretive projects for acquisition and will update the market as they advance."*

### **Terms of the Transaction**

Järkvissle was acquired by Asera Mining AB (**Asera**), a Swedish private mining company, through the sale of the Exploration Permit Järkvissle nr 100 (**Permit**) for €130,000.

The transfer of the Permit is conditional upon the Mining Inspectorate of Sweden (**Inspectorate**), which granted the Permit to Pure, consenting to the Permit being transferred from Pure to Asera. PR1 has applied to the Inspectorate for the transfer of the permit.

## **Berby nr 100**

Pure has notified the Inspectorate of the Company's intentions to relinquish the exploration permit Bergby nr 100. As the exploration permit is for a three-year period, Pure expects to receive a refund for the unused exploration fee estimated to be \$35,000.

The recent divestments of Bergby, Järkvissle, Kast and Kova reduces the number of jurisdictions that Pure operates in and will reduce the operational costs of the Company.

**- END -**

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac  
Executive Chairman  
**Pure Resources Limited**

### **About Pure Resources**

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.