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#### Directors

Rob Gardener, Executive Chairman

David Deloub, Executive Director

Jay Stephenson, Non-Executive  
Director & Company Secretary

Issued Capital (ASX: SHE)

684.4m Ordinary Shares

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#### Investor Hub

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<https://investorhub.stonehorseenergy.com/welcome>



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## Appointment of Non-Executive Director

**Perth, Western Australia – 16 May 2024 – Stonehorse Energy Limited (ASX: SHE) is pleased to announce that Michael McFadyen has been appointed a Non-Executive Director of Stonehorse effective immediately.**

Michael K. "Mike" McFadyen's extensive experience includes over three decades of direct involvement in the oil and gas industry, spanning both offshore and onshore exploration and production (E&P). His career highlights 22 years in global offshore roles and 12 years in North American onshore projects. Mike has worked as an independent consultant in recent years, offering expertise in business development support, project guidance, and technical evaluations. His tenure as Executive Vice President Offshore at Murphy Oil Corporation before retiring in June 2020 marked a period of significant growth in the U.S. Gulf of Mexico operations, increasing net production from 18 MBOEPD to 85 MBOEPD.

Mike's journey in the industry began in 1991 with Texaco E&P in New Orleans, where he honed his skills in various operational, and project management roles. After joining Murphy Oil in 2002 as Drilling Manager in Kuala Lumpur, Malaysia, he rose through the ranks to manage significant projects like the Kikeh Deepwater Development, which achieved peak production rates of 180 MBOEPD. His leadership extended across North America as he oversaw major onshore projects and was promoted to Executive Vice President of EXPRO in 2011. Mike's educational background includes a Bachelor of Science in Petroleum Engineering from the University of Wyoming, and advanced management programs at Harvard Business School and Kellogg Business School, reflecting his well-rounded expertise and leadership in the sector. Additionally, he has been involved with several key industry boards and committees, further establishing his prominence in the energy industry.

***Stonehorse Energy's Executive Director, David Deloub, commented, "We are pleased to welcome Mike McFadyen to our board. Mike is a seasoned oil and gas executive whose extensive operational experience adds a new dimension to our collective expertise. In today's dynamic business landscape, diversity of skill sets is paramount. Mike's wealth of experience not only enhances our strategic capabilities but also underscores our commitment to delivering results in every area of our operations. Through Mike's experience and insights, we strengthen our board with a broader range of capabilities, ensuring we remain agile and innovative in navigating the challenges and opportunities ahead".***

#### About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.



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**For further information:**

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