

InteliCare Holdings Ltd ABN 84 622 484 397

ASX Code ICR

**Corporate Directory** 

Non-Executive Chair **Dr Neale Fong** 

Non-Executive Director Mr Greg Leach

Non-Executive Director

Mr Cam Ansell

Company Secretary
Mr Neil Hackett

Chief Executive Officer
Mr Daniel Pilbrow

Issued Shares 235,974,498

Unlisted Options (including Perf Rights) 51,273,077

Listed Options 74,824,568

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# INTELICARE EXECUTES MoU WITH VLEPIS SOLUTIONS

- InteliCare executes Memorandum of Understanding with Vlepis Solutions Pty Ltd ("Vlepis") for a pilot program to evaluate the ability of the InteliCare platform to integrate with Vlepis devices.
- Vlepis is leading smart wellbeing sensing technology manufacturer that provides devices for the global health ecosystem, including a leading falls and motion detection monitoring device for aged care facilities.
- Upon successful integration of the InteliCare platform with Vlepis devices, the parties will work together to enter into a Strategic Partner Reseller Agreement for Vlepis to resell the InteliCare platform to its aged care and healthcare customers.
- MOU with Vlepis is a validation of InteliCare's channel partner and reseller strategy, presenting a significant opportunity for InteliCare to access Vlepis' emerging network of aged care and healthcare provider customers.

InteliCare Holdings Ltd ("ICR" or the "Company") (ASX: ICR), an Australian Software-as-a-Service (SaaS) technology company commercialising its proprietary AI driven InteliCare platform (InteliCare) in the aged care, disability and health sectors is pleased to announce it has entered into a Memorandum of Understanding ("MoU") with Vlepis Solutions Pty Ltd ("Vlepis") to evaluate the ability of the InteliCare platform to integrate with and collect data from Vlepis' remote monitoring devices as a precursor to a Reseller Agreement where Vlepis would market the InteliCare platform to Vlepis' customers.

This agreement continues to validation of ICR's continued focus on the channel partner / reseller sales model. The MoU provides the framework for the two parties to integrate the InteliCare platform with at least 500 falls and motion detection monitoring devices in aged care facilities, with Vlepis to pay ICR an upfront fee for ICR's initial integration efforts, along with a fixed fee per integrated device each month. ICR will also develop a customised version of its falls and detection monitoring module specifically for Vlepis, allowing ICR to further demonstrate the adaptability of its proprietary Al-driven platform.

The pilot will begin imminently, with the parties having six months to test and evaluate the integration of the InteliCare platform with Vlepis devices before entering into a comprehensive Reseller Agreement.

**Daniel Pilbrow, InteliCare CEO**, says: "I am delighted to have entered into this MoU for piloting the Company's integration with the Vlepis product portfolio. We are excited to work together with an industry-leading solutions provider to develop an integrated solution we hope can be leveraged into a significant partnership and resale pathway into large aged care and healthcare providers.

Vlepis is an excellent corporate partner for InteliCare as we seek to execute

our commercialisation strategy. This MoU is positive start for what we believe will be an extended and successful partnership with Vlepis. This is an opportunity for ICR to again prove its ability to convert pilot and trial programs whilst supporting companies such as Vlepis with additional speed to market in its related offerings. We look forward to integrating InteliCare with Vlepis' devices and improving care outcomes for senior Australians."

**Bill Dimopoulous, Vlepis CEO says:** "Vlepis is delighted to be partnering with InteliCare. As an Australian company, it is positive that we continue to engage with other Australian companies in the sovereign ecosystem to build and scale out value with our solutions that will assist in providing key insights, visibility and improved outcomes for those in our client community globally. Working together and leveraging InteliCare's proven and robust platform enables us to accelerate this traction and confidently engage customers who are seeking intelligent sensing solutions to deliver these care outcomes."

## **About the Memorandum of Understanding**

Headline terms for the MoU:

- Six-month integration / pilot trial period.
- \$8k paid to InteliCare within 14 days of execution to fund development of a customised InteliCare module for falls and motion detection monitoring for Vlepis to facilitate the trial.
- A monthly per-device subscription fee for Vlepis solutions integrated to the customised InteliCare platform.
- General framework for a subsequent Reseller Agreement between InteliCare and Vlepis for related services and solutions in relation to the use of the platform.

#### Federal Budget 2024

InteliCare welcomes the Federal Government announcements on Tuesday 14 May with respect to the aged care and healthcare sectors outlined in the Budget 2024-25, in particular:

- The \$2.2b over five years to deliver key aged care reforms, including the allocation of \$531.4m in 2024-25 to release 24,100 additional home care packages
- The \$1.2b over five years to strengthen Medicare by supporting early discharged from hospital for older Australians, including the \$610.4m over four years allocated to states and territories to invest in initiatives to address long stay older patient challenges and the \$190m over three years from 2025-26 for the extension and redesign of the Transition Care Programme.

InteliCare looks forward to being able to support the aged care and health care sectors as they pursue these critical initiatives

This announcement is approved for release by the Board of InteliCare Holdings Limited.

For more information regarding InteliCare, visit www.intelicare.com.au.

### **Contact and Authorised for Release to the ASX**

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#### **About Intelicare Holdings Limited**

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. InteliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), InteliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.

#### **About Vlepis Pty Limited**

Vlepis is an Australian Medtech solutions company headquartered in Sydney, Australia. The company's vision is to be the leading provider of advanced sensing IoT edge based solutions (smart wearables, integrated smart motion gateways, Al digital monitoring enablers) that provide better Healthcare and Wellbeing screening outcomes at scale to focal sectors and geographies the company operates in.

