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Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

HIGH POTENTIAL INCIDENT AT ELOISE MINE

AIC Mines Limited (ASX: A1M) ("AIC Mines" or the "Company") reports that a high potential incident occurred at its Eloise mine in northwest Queensland on Saturday 18 May 2024 when an underground loader was preparing a stope area for backfilling. The loader drove beyond a safe operating area, lost control and became stuck.

An emergency response was initiated, and the loader operator was brought to safe ground. The loader operator did not sustain any injuries.

Mining and processing operations were suspended during the emergency response and immediately following while inspections were completed. Mining and processing operations have subsequently recommenced in consultation with Resources Safety and Health Queensland.

At this stage the cause of the incident is unknown. Investigations are underway.

Authorisation

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to Aaron Colleran, Managing Director, via info@aicmines.com.au