

CAPITAL RAISING SETTLED

Equinox Resources Limited (ASX: EQN; "EQN" or "the Company") advises that the Placement announced on 14 May 2024 has settled, raising \$4,000,000 (before costs), via the issue of 20,000,000 new fully paid ordinary shares at an offer price of \$0.20 per new share ("**New Shares**").

As previously announced, the Placement is to take place in two tranches, with one free attaching option for every three New Shares subscribed for, at a strike price of \$0.30 and a three year expiry date ("**New Options**"), to be issued subject to shareholder approval at a general meeting of shareholders to be held shortly.

Funds raised from the Placement will fund working capital and preliminary exploration activities at the Company's rare earth projects in Brazil and Hamersley Iron Ore project in the Pilbara.

An Appendix 2A and cleansing notice has been lodged together with this announcement in respect of this matter.

Investor and Media Contacts

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Authorised for release by the Board of Equinox Resources Limited.

-ENDS-

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Equinox Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Equinox Resources Limited or any of its directors, officers, agents, employees, or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

20 May 2024

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sir/Madam

NOTICE GIVEN UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

This notice is given by **Equinox Resources Limited (ASX: EQN; "EQN" or "the Company")** under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the Act).

On 20 May 2024 the Company issued 20,000,000 fully paid ordinary shares in the capital of the Company without disclosure under Part 6D.2 of the Act.

The Company hereby confirms that:

1. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act.
2. As at the date of this notice, there is no information that:
 - (a) has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the shares of the Company

This notice has been approved for release by the Board of Directors.

Yours sincerely
EQUINOX RESOURCES LIMITED

HARRY SPINDLER
Company Secretary