

20 May 2024

ASX ANNOUNCEMENT

Auger results highlight lithium, copper-gold prospectivity at Ravensthorpe Projects

- Assays received from infill auger geochemistry program at Ravensthorpe
- Two lithium anomalies (up to 296 ppm Li₂O) defined on Mt Short JV tenement
- Copper-gold anomaly (up to 946ppm Cu and 42ppb Au) defined on Mt Cattlin tenement
- Anomalies will be subject to follow-up aircore drilling later in 2024

Woomera Mining Limited (ASX: WML) (“Woomera”, “the Company”) is pleased to announce that it has received all assays from the follow-up infill auger sampling programme completed in March 2024 at its Ravensthorpe Projects in south-east Western Australia (**Figure 1**).

The 465-point sampling program followed up on priority targets defined by auger programmes completed on the Mt Cattlin tenement E74/632 in early 2023 and on the Mt Short JV tenement E74/651 earlier this year.

Mt Short is a joint venture with Anax Metals Limited (ASX: ANX), whereby Woomera may earn up to a 70% interest by expenditure of \$1.5 million. Mt Cattlin is wholly owned by Woomera.

The Company will use the latest assays to plan aircore drilling programmes to be conducted later this year, after the harvest period.

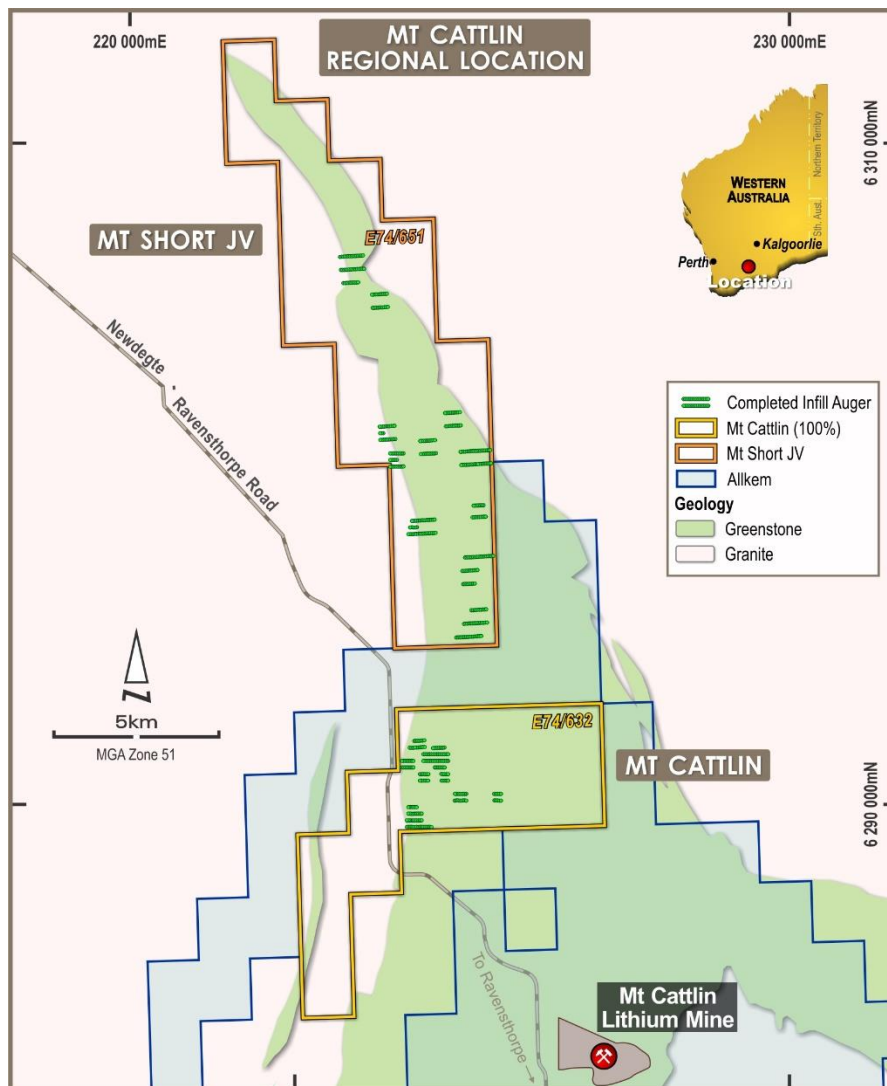


Figure 1: Ravensthorpe Project area with auger infill completed in March 2024.

The infill samples were collected on a 50 x 200m grid at Mt Short and on 50 x 100m grid at Mt Cattlin.

Significant auger anomalies include:

- Two lithium anomalies within the Mt Short JV tenement with multiple samples exceeding 150ppm Li₂O (Figure 2).
- An area of anomalous copper-gold-tellurium on the Mt Cattlin tenure, supported by several Cu readings of >400ppm with a peak of 964ppm, in proximity to a north-northwest trending structure (Figures 3 and 4). The copper is associated with gold values up to 93ppb and tellurium up to 1.18ppm.

None of the geochemical anomalies identified by Woomera have been tested by drilling.

This ASX announcement has been approved and authorised for release by the Board of Woomera Mining Ltd.

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About Woomera Mining Limited

Woomera Mining Limited is a focussed mineral explorer. The Company is exploring for battery metals (lithium nickel, copper + PGEs) and gold in the Ravensthorpe Yilgarn and Ashburton areas of Western Australia plus the Musgrave Province in South Australia, along with copper-gold mineralisation in the Gawler Craton of South Australia.

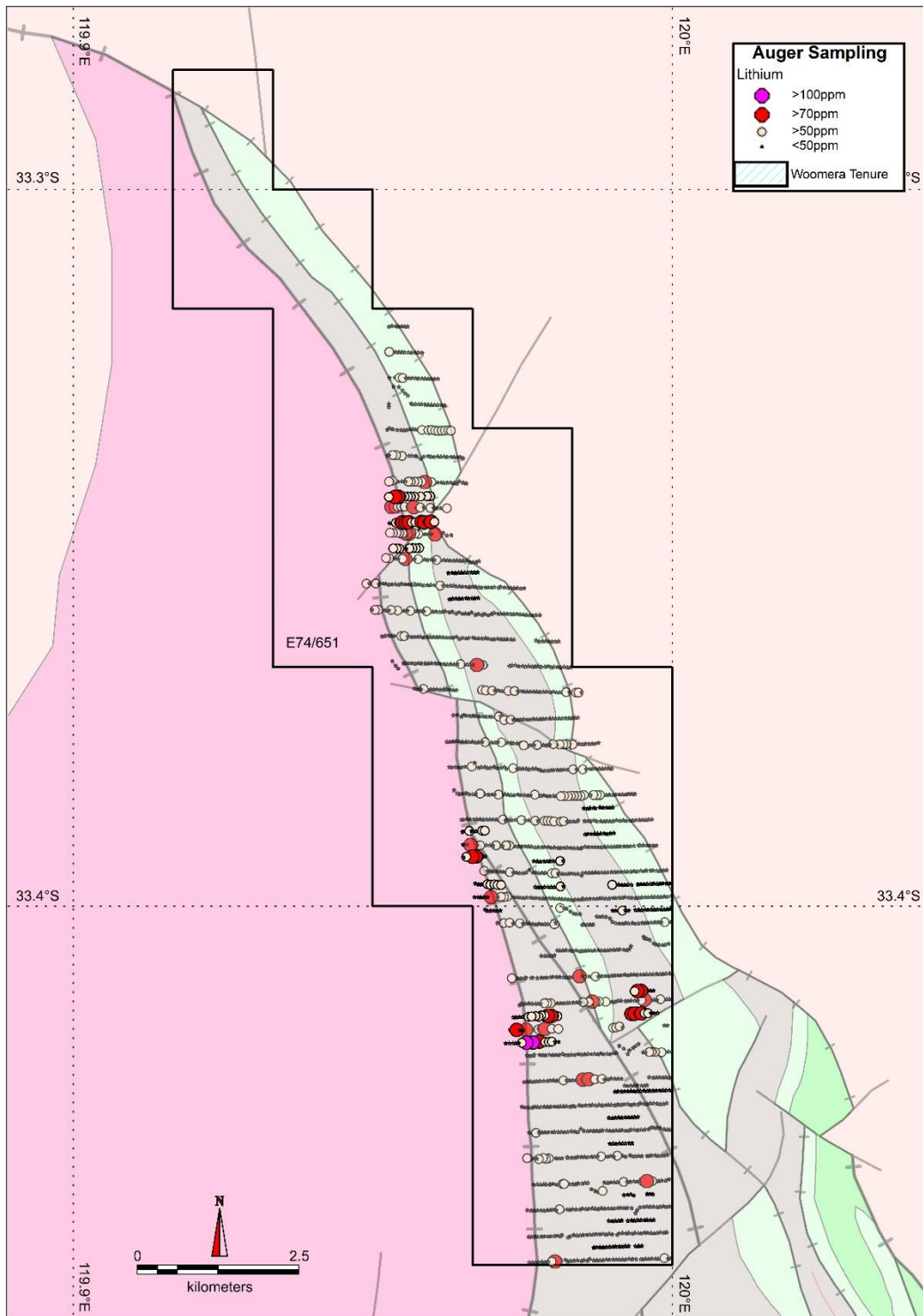


Figure 2: Auger assays for lithium at the Mt Short JV tenure on Geology (DMIRS-16/1:500,000) plan.

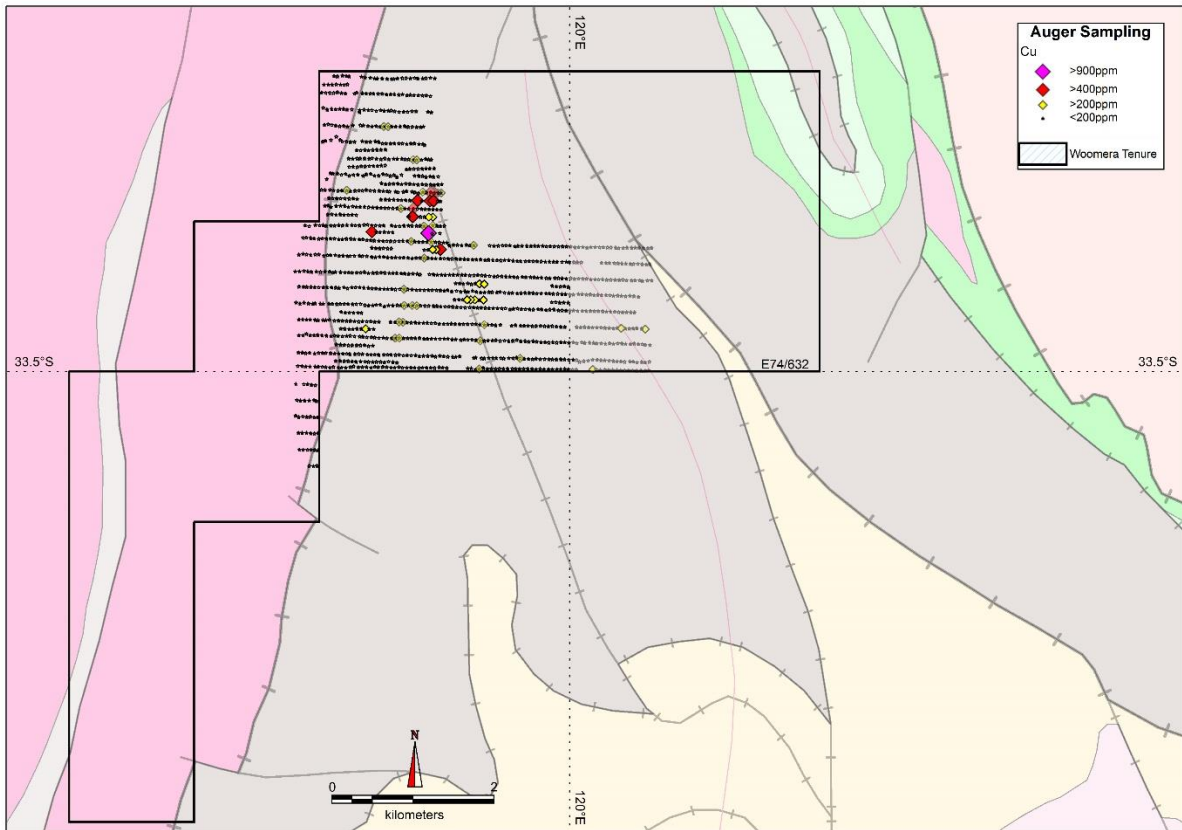


Figure 3: Mt Cattlin copper auger results on Geology (DMIRS-16/1:500,000) plan.

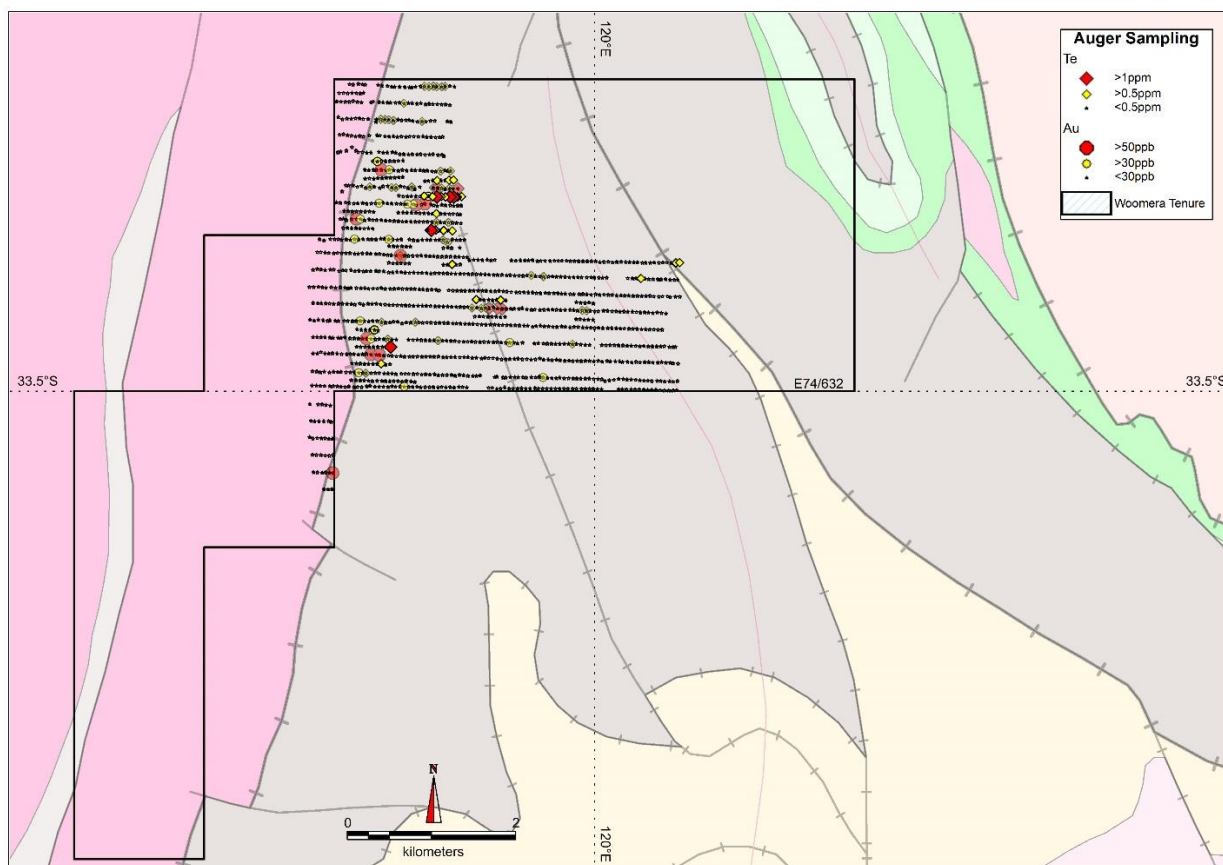


Figure 4: Mt Cattlin gold and tellurium results on Geology (DMIRS-16/1:500,000) plan.

Competent Persons Statement

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Ralf Kriege. Mr Kriege is CEO of Woomera Mining Limited and is a Member of the Australasian Institute of Mining and Metallurgy with over 20 years of experience in the field of activity being reported. Mr Kriege has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr Kriege consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or maybe “forward-looking statements” and represent Woomera’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Woomera, and which may cause Woomera’s actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Woomera does not make any representation or warranty as to the accuracy of such statements or assumptions.

Previously Reported Information

For the purposes of ASX Listing Rule 5.23 the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the original announcements continue to apply and have not materially changed.

ANNEXURE 1.
SAMPLE TABLE (Selected elements)

SampleID	UGA_ID	UGA_Est	UGA_North	UGA_Est	Au ppm	Ag ppm	As ppm	Bi ppm	Ba ppm	Be ppm	B ppm	Br ppm	Ca ppm	Co ppm	Cu ppm	Fe ppm	K ppm	Mn ppm	Nb ppm	Ni ppm	Pb ppm	P ppm	S ppm	Se ppm	Si ppm	Ti ppm	V ppm	Zn ppm	Zr ppm
WX1502	MGAS4_50	775447	6306800	304.4	0.01	6.6	12.05	60	1.18	0.23	12.8	119	2.26	9.9	1.66	0.24	63.4	9	68.3	31.9	27.6	2	0.69	0.15	0.382	103	1.6	9	
WX1503	MGAS4_50	775396	6306801	308.4	0.01	9.7	11.25	140	0.8	0.22	9.6	121	1.88	8.4	4.28	0.17	56.8	9.6	54	23	18.1	19	0.77	0.15	0.411	118	1.9	6	
WX1504	MGAS4_50	775390	6306802	312.2	0.01	6.3	4.83	46	1.35	0.22	13.3	96	2.07	7.1	1.25	0.56	44.8	8.5	54.8	29.7	37.9	1.9	0.66	0.24	0.307	34	1.6	12	
WX1505	MGAS4_50	775295	6306799	316.4	0.01	6.2	7.82	80	1.17	0.18	9.4	76	1.79	8.1	2.47	0.32	51.6	7.3	38.7	30.3	25.4	1.4	0.57	0.312	66	1.9	8		
WX1506	MGAS4_50	775249	6306801	306.5	0.02	6.6	3.88	240	1	0.19	11.8	83	1.54	13	2.71	0.61	37.5	68	42	33.7	30.6	13	0.33	0.19	0.296	73	1.1	11	
WX1507	MGAS4_50	775399	6306801	310.9	0.01	5.7	10.8	110	1.18	0.21	10.1	96	2.42	9.2	2.65	0.39	58.6	10	47.7	17.3	35.4	2.1	0.75	0.56	0.437	70	1.5	9	
WX1508	MGAS4_50	775248	6306802	307.4	0.02	8.9	10.25	240	1.51	0.22	14.3	96	2.32	12.2	1.19	0.83	61.8	9.6	49.8	20.1	41.6	2	0.71	0.24	0.403	95	1.4	11	
WX1509	MGAS4_50	775205	6306803	305.9	0.01	6.9	12.65	90	1.23	0.21	9.9	98	2.07	15.9	1.32	0.51	67.2	10.4	48	17.9	31.4	2.3	0.74	0.37	0.417	95	1.3	9	
WX1510	MGAS4_50	775047	6306806	302.3	0.01	10.4	12.05	150	1.75	0.23	18.4	101	2.17	13.3	3.03	0.92	66.3	10.2	56.8	36.5	29.9	2.2	0.76	0.48	0.413	98	1.3	12	
WX1511	MGAS4_50	775202	6306803	303.9	0.01	9.4	13.3	190	0.84	0.21	8.5	86	1.16	4.31	0.34	66.9	9.1	54.6	11.2	25.7	2	0.65	0.39	0.345	103	1.1	7		
WX1512	MGAS4_50	774880	6306402	307.3	0.01	10.4	13	200	1.83	0.21	18.7	96	2.04	16	4.06	0.68	61.8	8.6	54.2	23.5	29.8	1.8	0.62	0.34	0.342	95	1	9	
WX1513	MGAS4_50	774811	6306804	301.8	0.01	7.7	13.45	170	1.28	0.19	11.4	84	2.3	8.9	3.38	0.4	93.2	8.8	52.1	17.8	33.2	1.9	0.63	0.46	0.349	72	1	9	
WX1514	MGAS4_50	774811	6306802	309.6	0.01	11.4	8.95	130	0.84	0.26	7.2	91	1.67	5.2	4.34	0.27	43.8	8.5	36.5	23.6	24.5	1.5	0.61	0.27	0.336	147	1.1	7	
WX1515	MGAS4_50	774803	6306805	304.8	0.02	19.2	10.9	30	1.54	0.33	12	177	1.7	3.9	6.72	0.35	59.3	9.4	37.8	46.7	16.2	1.9	0.66	0.17	0.358	178	1.2	6	
WX1516	MGAS4_50	774803	6306402	307.3	0.01	7.6	8.77	80	0.9	0.28	6	86	1.25	6	2.69	0.2	48.9	9.8	35.4	18.6	15.8	1.9	0.7	0.18	0.395	79	2.3	5	
WX1517	MGAS4_50	774834	6306405	298.9	0.005	9.9	6.25	130	1.18	0.21	8.1	89	1.16	10.1	4.41	0.2	34.9	6.7	29.2	36.1	16.8	1.2	0.48	0.16	0.278	138	1.9	5	
WX1518	MGAS4_50	774803	6306404	299.5	0.03	7.4	10.9	20	1.24	0.29	9.5	140	1.27	3.3	3.78	0.09	55	11	44.6	25.7	9.9	2.2	0.82	0.13	0.451	105	3.2	5	
WX1519	MGAS4_50	774925	6306406	299.5	0.01	7.9	11.25	30	0.94	0.24	8.5	126	2.21	6.7	3.71	0.18	57.4	11.2	41.8	12.9	21.6	2.3	0.84	0.41	0.339	133	2	6	
WX1520	MGAS4_50	775001	6306405	298.4	0.02	10.1	12.7	40	0.93	0.29	8.4	117	1.92	9.2	3.65	0.31	32.3	9.9	42.5	12.8	24	2	0.71	0.52	0.387	95	1.6	7	
WX1521	MGAS4_50	775054	6306402	301.7	0.03	11.4	14.1	70	0.67	0.23	7.8	100	1.6	6.8	4.14	0.19	71.8	8.9	44.7	10	15.8	1.9	0.66	0.3	0.348	107	1.2	9	
WX1522	MGAS4_50	775103	6306406	299.9	0.03	13.9	12.65	20	1.39	0.28	11.3	140	1.98	5.1	5.47	0.13	78.4	8.8	62.2	34.5	14.5	1.9	0.64	0.14	0.356	137	2	8	
WX1523	MGAS4_50	775149	6306401	302.9	0.02	11	12.95	220	0.67	0.21	6.5	103	1.89	6.3	4.52	0.18	61.8	8.3	42.7	11	19.2	1.7	0.63	0.15	0.335	100	1.4	6	
WX1524	MGAS4_50	775205	6306404	301	0.01	6.4	13.7	60	0.85	0.18	6.2	80	1.58	3.8	2.52	0.44	50.4	9.9	35	23.4	23.8	2	0.72	0.58	0.359	69	2.8	7	
WX1525	MGAS4_50	775233	6306399	291.6	0.02	5.3	12.45	40	0.73	0.29	4.3	61	1.91	7.4	1.73	0.36	37.1	9.5	33.3	9.9	26.7	2.1	0.73	0.24	0.304	66	1.9	7	
WX1526	MGAS4_50	775302	6306402	298.7	0.01	10.3	14.85	100	1.71	0.25	14.2	127	2.76	14.2	4.06	1.03	78.2	9.1	56.8	21.5	39	2.1	0.69	0.61	0.381	113	1.6	12	
WX1527	MGAS4_50	775344	6306397	304.2	0.02	11.2	14.05	100	1.2	0.24	14.3	121	2.3	15.3	4.32	0.61	88.5	8.5	63.6	37.1	32.4	1.8	0.64	0.41	0.339	133	1.5	8	
WX1528	MGAS4_50	775408	6306402	299.8	0.01	8.4	11.65	160	1.83	0.21	11.6	119	2.02	10.8	3.27	0.16	61.8	10.2	49.7	19.7	16.8	1.9	0.65	0.27	0.356	107	1.6	7	
WX1529	MGAS4_50	775447	6306402	299.1	0.02	8.2	11.7	100	1.44	0.21	17.8	117	2.67	15.3	3.29	0.69	78	10	70.8	29	38	2.1	0.76	0.42	0.431	86	1.6	11	
WX1530	MGAS4_50	775501	6306402	291.6	0.02	8.3	11.6	90	1.68	0.23	15.4	160	2.36	12.6	1.45	0.82	63	10.1	70.2	27.5	38.4	2	0.78	0.27	0.429	90	1.7	12	
WX1531	MGAS4_50	775301	6306002	297.9	0.01	4.7	7.33	110	1.18	0.18	11.6	71	1.88	9.2	2.43	0.62	41	7.6	40.4	28.4	37.3	1.6	0.56	0.2	0.313	77	1.3	9	
WX1532	MGAS4_50	775205	6306001	302.1	0.01	12.2	11.65	100	1.59	0.25	11.6	100	2.02	12.1	3.54	0.2	61.8	10.2	51.4	21.4	16.8	1.9	0.65	0.27	0.356	107	1.6	11	
WX1533	MGAS4_50	775202	6306001	302.1	0.01	12.2	11.35	20	1.71	0.34	11	162	1.54	3.4	4.89	0.14	62.7	10	65.5	45.9	13.3	1.9	0.74	0.14	0.403	130	1.9	7	
WX1534	MGAS4_50	775103	6306003	300.5	0.02	18.2	12.25	20	1.29	0.31	7.3	127	0.92	2.4	6.24	0.08	58.5	9.5	71.3	21.6	17	1.9	0.47	0.17	0.356	149	1.7	4	
WX1535	MGAS4_50	775102	6306001	301.8	0.02	16	12.15	20	1.29	0.33	8.4	178	1.3	2.7	8.35	0.1	58.9	9.9	54	40.9	10.3	2	0.69	0.2	0.376	180	1.2	5	
WX1536	MGAS4_50	774925	6306001	299.9	0.01	16	13.93	130	1.6	0.23	11.6	119	2.02	10.8	3.27	0.16	61.8	10.2	49.7	19.7	16.8	1.9	0.65	0.27	0.356	107	1.6	7	
WX1537	MGAS4_50	774997	6306004	293.4	0.02	10.8	9.88	30	1.01	0.22	7.3	111	1.67	2.5	4.44	0.11	48.7	10.9	42.1	19.4	14.4	2.2	0.82	0.12	0.386	119	1.4	5	
WX1538	MGAS4_50	774944	6306001	301.3	0.005	23.8	10.55	30	1.58	0.33	9.6	170	1.61	3.2	8.54	0.13	53.9	12.1	47.7	44.1	18.8	2.5	0.94	0.14	0.406	224	1.4	5	
WX1539	MGAS4_50	774903	6306004	300.5	0.005	24.2	10.45	20	1.11	0.34	7.7	165	1.67	2.2	7.86	0.07	50.6	11.9	43.2	27.6	10	2.5	0.86	0.16	0.388	179	2.1	3	
WX1540	MGAS4_50	775205	6306001	295.2	0.005	9.5	12	10	1.34	0.45	7.2	335	0.89	1.9	9.24	0.06	59.4	11.2	45.4	38.2	6	2.4	0.82	0.23	0.365	240	1.2	2	
WX1541	MGAS4_50	775695	6306004	294.1	0.005	14.4	12.45	20	1.11	0.34	7.7	165	1.67	2.2	7.86	0.07	50.6	11.9	43.2	27.6	10	2.5	0.86	0.16	0.388	179	2.1	3	
WX1542	MGAS4_50	775727	6306004	293.8	0.009	14.4	12.45	20	1.11	0.34	7.7	165	1.67	2.2	7.86	0.07	50.6	11.9	43.										

SampleID	GDA_Grid_ID	GDA_East	GDA_North	GDA_South	Au_ppm	Ag_ppm	As_ppm	Al_pct	Ba_ppm	Be_ppm	Bism_ppm	Ca_ppm	Co_ppm	Cu_ppm	Cr_ppm	Fe_pct	K_pct	Mg_ppm	Mn_ppm	Pb_ppm	Pb_ppm	Se_ppm	Ta_ppm	Ti_ppm	V_ppm	W_ppm	Zn_ppm		
WX19523	MG494_50	777874	6301896	286.5	0.001																								
WX19524	MG494_50	777874	6301896	286.5	0.001																								
WX19525	MG494_50	777848	6301909	288.9	0.002																								
WX19526	MG494_50	777996	6301905	284.9	0.001																								
WX19527	MG494_50	778050	6301903	283.1	0.001																								
WX19528	MG494_50	778097	6301902	283.8	0.004																								
WX19529	MG494_50	778144	6301903	279	0.001																								
WX19530	MG494_50	779001	6300703	267.7	0.0005																								
WX19531	MG494_50	778949	6300702	266.4	0.002																								
WX19532	MG494_50	778893	6300704	252.5	0.001																								
WX19533	MG494_50	778849	6300704	267.6	0.003																								
WX19534	MG494_50	778799	6300698	263.5	0.018																								
WX19535	MG494_50	778740	6300706	259.0	0.018																								
WX19536	MG494_50	778701	6300701	270.3	0.007																								
WX19537	MG494_50	778649	6300702	266	0.013																								
WX19538	MG494_50	778601	6300703	268.6	0.003																								
WX19539	MG494_50	778552	6300704	268.8	0.001																								
WX19540	MG494_50	778505	6300703	268.7	0.007																								
WX19541	MG494_50	778460	6300700	265.8	0.001																								
WX19542	MG494_50	778351	6300700	271.5	0.002																								
WX19543	MG494_50	778302	6300700	271.1	0.002																								
WX19544	MG494_50	778252	6300700	268.2	0.003																								
WX19545	MG494_50	778205	6300705	276.8	0.001																								
WX19546	MG494_50	778152	6300703	270.5	0.001																								
WX19547	MG494_50	778104	6300704	270.4	0.003																								
WX19548	MG494_50	777704	6301499	288.7	0.002																								
WX19549	MG494_50	777747	6301502	274.3	0.001																								
WX19551	MG494_50	777399	6301502	265.5	0.001																								
WX19552	MG494_50	777851	6301504	265.5	0.002																								
WX19553	MG494_50	777900	6301503	275.5	0.002																								
WX19554	MG494_50	777947	6301503	278.8	0.0005																								
WX19555	MG494_50	778002	6301504	274.4	0.011																								
WX19556	MG494_50	778044	6301503	276.2	0.001																								
WX19557	MG494_50	778100	6301501	275.5	0.008																								
WX19558	MG494_50	778150	6301505	279.5	0.006																								
WX19559	MG494_50	778099	6300308	262	0.003	4.7	7.76	110	0.59	7.57	4.9	204	1.23	16.2	1.23	0.33	21.6	8.4	51	11	22.4	2	0.96	0.14	0.248	64	5.2	10	
WX19560	MG494_50	778149	6300305	260.3	0.005	1.8	9.27	260	0.37	0.29	1.4	42	1.08	7.6	0.99	3.36	6.8	12	26.2	42	191.5	1.1	0.61	0.05	0.119	35	1.3	1	
WX19561	MG494_50	778196	6300305	264.3	0.005	4.4	4.29	120	0.54	0.29	8.7	285	1.2	24.3	1.31	0.42	26.5	9.5	83.8	19.4	29	16	0.78	0.07	0.332	52	2.4	9	
WX19562	MG494_50	778242	6300303	265.2	0.005	8.8	8.32	140	0.57	0.83	5.7	206	1.84	38.8	0.39	56.5	6.8	60.9	16.6	26.1	15	0.57	0.06	0.233	73	2.2	5		
WX19563	MG494_50	778288	6300303	266.5	0.005	5.2	8.15	140	0.93	1.92	13.3	210	1.63	19.9	1.69	0.8	42.2	15	85	33.3	65.3	3.4	1.45	0.05	0.221	47	1.6	9	
WX19564	MG494_50	778350	6300301	265.4	0.005	3.2	5.51	130	0.78	0.33	38.4	506	1.45	19.8	1.55	0.73	36.6	8.4	432	58.6	37.9	1.7	0.66	0.08	0.249	49	1.6	10	
WX19565	MG494_50	778448	6300307	257.8	0.002	1.7	4.74	200	0.54	0.1	4.3	57	0.89	10.4	1.1	0.82	22.7	6.8	28.7	19.3	40.5	1.1	0.57	0.025	0.237	38	1.2	5	
WX19566	MG494_50	778502	6300303	258.1	0.005	4.8	7.39	200	0.68	0.23	7.8	121	1.31	20.5	1.58	0.92	27.3	8.9	59.2	22	45.4	1.5	0.69	0.05	0.311	66	1.5	11	
WX19567	MG494_50	778548	6300306	266.6	0.002	6.3	6.8	140	0.74	0.14	16.7	327	1.42	50.4	2.22	1.05	32.4	8.1	125	24.9	38.4	1.4	0.62	0.08	0.333	87	1.4	20	
WX19568	MG494_50	778603	6300308	273.5	0.002																								
WX19569	MG494_50	778649	6300304	267.1	0.002																								
WX19570	MG494_50	778702	6300304	263.4	0.001																								
WX19571	MG494_50	778750	6300304	269.2	0.001																								
WX19572	MG494_50	778798	6300305	268.1	0.002																								
WX19573	MG494_50	778844	6300304	266.5	0.007																								
WX19574	MG494_50	778900	6300302	268.5	0.008																								
WX19575	MG494_50	778948	6300303	267	0.003																								
WX19576	MG494_50	778994	6300305	266.1	0.002																								
WX19577	MG494_50	778846	6298699	269.3	0.001	12.6	11.1	110	2.04	0.5	11.8	163	2.84	22.3	3.5	0.53	83.5	11	52.2	32.2	38.8	2.2	0.91	0.1	0.414	103	1.7	5	
WX19578	MG494_50	778890	6298703	274.6	0.001	0.05	0.6	10.35	90	1.68	0.56	11.4	176	2.37	19.1	3.37	0.68	11.8	13.9	55.6	31.4	46.4	2.4	1.23	0.11	0.634	94	1.7	5
WX19579	MG494_50	778451	6298705	266	0.005	20.4	11.1	240	1	0.71	10.2	258	3.41	14.6	3.52	0.38	64.8	12.3	68.2	17.6	33.4	2.7	1.09	0.06	0.455	113	2.8	2	
WX19580	MG494_50	778502	6298703	270	0.002	11	11.6	70	1.78	0.43	16.6																		

SampleID	GDA_Grid_ID	GDA_East	GDA_North	GDA_R1	Au_ppm	Ag_ppm	As_ppm	Al_pct	Ba_ppm	Be_ppm	Bi_ppm	Ca_ppm	Cr_ppm	Cu_ppm	Cu_pct	Fe_pct	K_pct	Li_ppm	Nb_ppm	Ni_ppm	Pb_ppm	Rb_ppm	Sr_ppm	Ta_ppm	Ti_ppm	Ti_pct	V_ppm	W_ppm	Zn_ppm
WX19768	MGAS4_50	776593	6291628	266	0.093																								
WX19769	MGAS4_50	776594	6291629	267	0.014																								
WX19770	MGAS4_50	776595	6291630	268	0.003																								
WX19771	MGAS4_50	776596	6291631	269	0.002																								
WX19772	MGAS4_50	775789	6291475	250.2	0.001																								
WX19773	MGAS4_50	775836	6291472	252.3	0.002																								
WX19774	MGAS4_50	775883	6291466	254.8	0.001																								
WX19775	MGAS4_50	775933	6291465	254.6	0.005																								
WX19776	MGAS4_50	775986	6291463	253.4	0.001																								
WX19777	MGAS4_50	776038	6291459	256	0.002																								
WX19778	MGAS4_50	776087	6291458	263.4	0.008																								
WX19779	MGAS4_50	776137	6291455	262	0.004																								
WX19780	MGAS4_50	776432	6291437	268.4	0.002																								
WX19781	MGAS4_50	776486	6291435	270.7	0.002																								
WX19782	MGAS4_50	776535	6291432	274.8	0.001																								
WX19783	MGAS4_50	776589	6291431	277.7	0.004																								
WX19784	MGAS4_50	776641	6291428	288.6	0.003																								
WX19785	MGAS4_50	776687	6291424	272.6	0.002																								
WX19786	MGAS4_50	776738	6291421	270.8	0.002																								
WX19787	MGAS4_50	776789	6291417	271.8	0.006	0.02	105	11.2	190	1.72	0.23	8.5	756	0.96	94.4	4.49	1	22.5	6.2	92.5	9.7	51	1.7	0.44	0.12	0.685	311	60.7	66
WX19788	MGAS4_50	776837	6291413	269.5	0.001	0.005	91.8	10.55	110	1.07	0.35	7	465	5.74	176.5	3.54	1.2	13.3	10.6	80	17.8	100.5	2.2	0.96	0.1	0.306	171	3.5	77
WX19789	MGAS4_50	776885	6291411	272		0.01	197.5	6.46	40	0.64	0.45	27.8	3780	0.57	405	9.82	0.12	12.7	2.6	317	28.7	5.4	3.3	0.16	0.55	0.582	344	1.5	478
WX19790	MGAS4_50	776938	6291409	295.4		0.06	29.2	9.15	50	0.33	0.3	2.7	1400	1.02	30.6	2.14	0.29	8	3.8	29.1	4.1	15.9	1.6	0.34	0.3	0.374	215	2.5	23
WX19791	MGAS4_50	776985	6291407	271.6		0.01	48.5	7.52	110	0.56	0.23	9.1	1360	2.22	135.5	4.68	0.67	15.3	4.6	92.9	9.7	32	2.3	0.52	0.29	0.462	185	2.1	76
WX19792	MGAS4_50	777038	6291404	276.4		0.01	156	8.11	10	0.69	0.17	11.9	2270	1.26	491	23.5	0.05	7.3	1.3	206	9.7	3.1	0.7	0.09	0.27	0.381	298	0.2	161
WX19793	MGAS4_50	777084	6291401	278.3		0.02	110	10.2	150	0.43	0.16	7.3	2080	0.78	426	12.3	0.2	11.3	2.8	110.5	12.6	11.3	1.4	0.2	0.49	0.539	791	0.5	98
WX19794	MGAS4_50	777134	6291399	280.9		0.02	61.8	10	230	0.31	0.3	4.2	2410	1.36	65.4	4.9	0.25	12.6	3.7	58.3	13	16.1	1.6	0.3	0.41	0.547	232	1.7	84
WX19795	MGAS4_50	777169	6291396	282		0.02	12.8	10.55	10	0.24	0.08	4.3	5150	0.46	36.9	2.34	0.05	5.8	1.8	41.4	3.1	2	0.8	0.14	0.15	0.613	389	0.5	126
WX19796	MGAS4_50	777208	6291201	276.1		0.02	107.5	8.84	120	0.46	0.1	22.4	1455	1.32	267	9.98	0.39	12.9	1.9	296	5.2	19.6	0.7	0.14	0.51	0.419	261	0.3	130
WX19797	MGAS4_50	777202	6291204	272.7		0.005	121.5	11	20	0.31	0.1	14.2	969	0.93	340	12.2	0.1	6.8	1.9	187.5	10.6	5.1	0.7	0.13	0.26	0.487	410	0.2	230
WX19798	MGAS4_50	776965	6291208	271.1		0.02	142	6.03	130	0.4	0.33	14	280	0.8	155	15.05	0.32	13.3	2.3	168.5	27.4	12.7	1.4	0.44	0.54	0.286	383	1.3	88
WX19799	MGAS4_50	776916	6291209	271.5		0.005	41.4	9.12	100	0.18	0.23	5.9	4810	1.85	100.5	4.88	0.79	12	3.9	88.3	5.3	54.4	3.4	0.31	0.38	0.623	673	1.6	96
WX19800	MGAS4_50	776871	6291216	287.9		0.01	20.9	8.21	180	0.27	0.64	1.5	2270	1.52	24.9	1.43	0.56	6.5	4.1	26.1	7.6	50.6	2.5	0.31	0.54	0.555	283	2.2	69
WX19801	MGAS4_50	776819	6291215	270.1		0.01	26.5	10.55	280	0.69	0.71	2	1365	2.1	419	10.25	1.82	11.2	1.3	116.5	21.7	84.1	2.6	0.09	1.03	0.14	282	0.5	30
WX19802	MGAS4_50	776779	6291220	271.5		0.02	17.5	9.09	130	0.4	0.17	3.8	2120	0.44	115	3.36	0.45	8.8	3	45	9.2	22.2	1.1	0.2	0.15	0.585	285	1.8	20
WX19803	MGAS4_50	776958	6291202	272.8		0.06	74	6.96	100	0.26	0.25	5.8	2530	0.85	185.5	2.89	0.38	16.2	3	89.8	14.8	19.8	1.3	0.2	0.23	0.38	248	1.5	58
WX19804	MGAS4_50	777010	6291006	271.3		0.005	360	6.26	10	1.02	0.07	62.5	2780	1.16	96.4	21.3	0.06	37.7	1.3	877	20.7	3.4	0.4	0.09	0.08	0.327	251	0.1	304
WX19805	MGAS4_50	777054	6290998	275.8		0.02	93.4	14.95	10	0.18	0.19	6.2	6900	2.01	5.4	4.41	0.1	7.5	3.6	359	13.2	4.6	1.2	0.25	0.18	0.815	1075	0.6	28
WX19806	MGAS4_50	777151	6291003	272.6		0.02	11.6	7.82	60	0.6	0.09	1.1	212	0.56	12.8	0.69	0.34	4.5	4.3	19	7.4	12.8	1	0.31	0.09	0.264	71	1.5	5
WX19807	MGAS4_50	777152	6290802	277		0.01	26.4	6.56	90	0.35	0.07	23.3	2450	6.57	558	20.2	0.97	7.7	1.6	294	10.4	63.1	0.4	0.1	0.23	0.291	255	0.3	162
WX19808	MGAS4_50	777101	6290801	282.1		0.01	121.5	7.3	60	0.48	0.22	90.2	2130	1.22	261	10	0.31	16.5	2.7	564	6.7	12.4	0.7	0.17	0.2	0.374	255	0.8	134
WX19810	MGAS4_50	777055	6290803	261.8		0.03	183	7.81	60	0.3	0.53	37.5	3120	1.06	326	11.05	0.34	6.3	2	576	14	13	1	0.15	0.6	0.335	286	0.5	199
WX19811	MGAS4_50	776998	6290804	267.4		0.04	50.9	9.26	30	0.28	0.25	4.9	1045	1.53	5.2	2.55	0.2	15	3.8	46.5	7.2	13.2	1.5	0.28	0.12	0.455	174	1.5	42
WX19812	MGAS4_50	776951	6290803	280.3		0.01	11.9	9.06	200	0.37	0.08	9.2	367	0.7	64.7	3.88	0.27	17.6	3.2	66.3	9.1	12.6	0.7	0.22	0.025	0.454	204	1.3	25
WX19813	MGAS4_50	776544	6290813	275.1	0.002	0.02	60.4	6.41	130	0.49	0.17	10.4	2720	0.9	54	21.9	0.25	11.3	4.5	190.5	16	15.6	1	0.4	0.09	0.332	252	1.3	22
WX19814	MGAS4_50	776498	6290833	271.3	0.001	0.03	19.4	5.53	90	0.43	0.11	52.1	3940	0.67	73.9	11.15	0.6	9.7	1.9	379	2.8	37.8	0.9	0.15	0.22	0.286	228	0.8	83
WX19815	MGAS4_50	776447	6290837	270.3	0.001	0.01	27.7	3.69	70	0.34	0.08	101	1875	0.69	81.2	15.6	0.25	17.5	1.3	834	2.6	15.8	0.5	0.14	0.11	0.209	145	0.2	161
WX19816	MGAS4_50	776386	6290802	277	0.002	0.01	28	3.89	170	0.46	0.08	67.6	1959	0.72	48.5	10.35	0.28	10.3	2.2	511	6.3	10	0.6	0.18	0.24	0.269	118	0.5	95
WX19817	MGAS4_50	776350	6290829	282.7	0.014	0.01	27.1	2.69	50	0.34	0.05	92	1610	0.78	56.1	11.45	0.25	18.4	1.6	598	2.2	79	0.4	0.12	0.14	0.196	119	0.5	123
WX19818	MGAS4_50	776302	6290846	263.5	0.002	0.04	43.3	6.94	180	1.25	0.3	26.9	442	3.17	104.5	5.41	15.5	14.4	6.3	128	13.7	107	1.4	0.7	0.06	0.29	136	2.1	105
WX19819	MGAS4_50	776310	6291043	261.2	0.006	0.05	118.5	7.44	80	1.44	0.08	80.2	391	0.47	50.0	19.05	0.4	12.6	3.9	181.5	7.4	5.2	1.2	0.29	0.23	0.443	383	0.7	239
WX19820	MGAS4_50	776361	6291039	271.1	0.001	0.03	27.9	14.5	90	1.29	0.13	7.7	268	0.58	58.6														

ANNEXURE 2.
RAVENSTORPE PROJECTS - JORC Code, 2012 Edition – Table 1
Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> • Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> • Auger samples collected 0.5-2m below the surface using a Landcruiser-mounted drill rig.
<i>Drilling techniques</i>	<ul style="list-style-type: none"> • Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> • Power auger drilling, using vehicle mounted auger as an open hole technique using continuous flight 4-inch drill bit.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> • Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse 	<ul style="list-style-type: none"> • Sample recovery was estimated visually, ensuring that a standard amount of material was obtained from each EOH for assay.

Criteria	JORC Code explanation	Commentary
	<i>material.</i>	
<i>Logging</i>	<ul style="list-style-type: none"> • Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> • Colouration of auger samples was recorded. • No other properties of the samples were recorded.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> • If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> • No subsampling techniques were applied. • The whole EOH sample was submitted for assay. • The sample size is considered appropriate to the grain size of the material being sampled. • Certified standards were inserted at a rate of two per one hundred samples.
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> • The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established. 	<ul style="list-style-type: none"> • Samples were submitted by WML staff to ALS laboratories in Wangara and prepared. • Samples were analysed with PREP-31 and ME-MS61L and Au-TL43 techniques respectively. • Samples were prepared by Crushing to 70% less than 2mm, riffle split off 250g, pulverise split to better than 85% passing 75 microns. • Samples were analysed with a 0.75g sample, four acid digest with ICP-MS finish (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, P, Pb, Rb, RE, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr).

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> • Samples were analysed with an aqua regia extraction with ICP finish for a 25g sample (Au). • Certified standards were <u>each</u> inserted at a rate of two per one hundred samples. In total, 2% control samples are inserted in the drilling samples. <p>The laboratory uses internal certified lab standards, blanks, and duplicates</p>
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> • <i>The verification of significant intersections by either independent or alternative company personnel.</i> • <i>The use of twinned holes.</i> • <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> • <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> • All data has been checked internally by WML staff. • Filed Data was collected on a PDA and was subsequently transferred to an Excel spreadsheet. • The data was subsequently validated by the WML database manager. • No adjustment to assay data has been made
<i>Location of data points</i>	<ul style="list-style-type: none"> • <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> • Auger sample locations were located by use of a handheld GPS; general error is $\pm 5m$. • Coordinates are recorded within grid system GDA94 Zone 50 and Zone 51. • RL estimated from topographic maps and GPS readings.
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i> 	<ul style="list-style-type: none"> • Auger samples were collected at on a 50 x 100m and 50 x 200m grid. • Mineral Resources are not being estimated.
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> • Auger sampling has been oriented initially at approximately 90° to greenstone stratigraphy, with subsequently auger infill sampling clustered around the higher value initial results. • No sampling bias was identified in the Auger sample data

Criteria	JORC Code explanation	Commentary
<i>Sample security</i>	<ul style="list-style-type: none"> <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> Auger samples were delivered by WML staff directly to the ALS laboratory in Perth.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> Data is audited and reviewed in house by senior geological personnel and validated by the WML database manager.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> The Ravensthorpe Projects comprise granted tenure E74/632 (Mt Cattlin) and E74/651 (Mt Short JV) located ~420km ESE of Perth Western Australia. E74/651 is held 100% by Aurora Resources Pty Ltd, a wholly owned subsidiary company of Anax Metals Limited (Anax). WML has entered into a Farm-In and JV agreement with Anax whereby it can earn a 70% interest in E74/651 by spending \$1.5 million on exploration within 3 years. WML must spend \$150,000 within 9 months of executing the JV agreement. Both tenements are in good standing.
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> Multiple companies have explored the tenure for gold and base metals since the 1960s. There has been no exploration for lithium prior to WML acquiring the rights to the tenure. Diamond drilling undertaken by Billiton in 1999 (A58766) and RAB drilling by Greenstone Resources in 2000 (A60621) logged pegmatites in multiple drill holes targeting base metals on the Mt Short JV. WML completed a 11-hole RC programme for 1325m in late 2023 on the tenure with no significant lithium results returned. There is no prior recorded drilling on the

Criteria	JORC Code explanation	Commentary
		Mt Cattlin EL (E74/623).
<i>Geology</i>	<ul style="list-style-type: none"> • <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> • The Archean Ravensthorpe Greenstone Belt is prospective for lithium pegmatites, volcanogenic massive sulphides, nickel massive sulphides, REE and gold. • WML is exploring for pegmatite-hosted lithium mineralisation similar to that being mined at Allkem’s Mt Cattlin located to the south as well as structural controlled gold and base metals.
<i>Drill hole Information</i>	<ul style="list-style-type: none"> • <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> • <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> 	<ul style="list-style-type: none"> • Refer to tables and body of text within this announcement for Auger sample locations and other relevant data.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> • <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.</i> • <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> • <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> 	<ul style="list-style-type: none"> • No aggregation methods have been applied to the received results.
<i>Relationship between</i>	<ul style="list-style-type: none"> • <i>These relationships are particularly important in the reporting of Exploration</i> 	<ul style="list-style-type: none"> • True widths of the anomalies and mineralisation is unknown due to lack of

Criteria	JORC Code explanation	Commentary
<i>mineralisation widths and intercept lengths</i>	<p><i>Results.</i></p> <ul style="list-style-type: none"> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').</i> 	outcrop and early-stage of exploration.
<i>Diagrams</i>	<ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> 	<ul style="list-style-type: none"> Refer to Maps, Figures and Diagrams in the document
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> 	<ul style="list-style-type: none"> All Auger sample locations are reported.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> 	<ul style="list-style-type: none"> All meaningful and material information is reported.
<i>Further work</i>	<ul style="list-style-type: none"> <i>The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> 	<ul style="list-style-type: none"> Review of Auger results with other relevant and historic data and plan follow up auger sampling or drilling program if warranted.