



Update Summary

Entity name

AURUM RESOURCES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday May 21, 2024

Reason for the update

updating the number of performance rights (as approved by shareholders on 8 April 2024) for the maximum that can issued to match notice of meeting for tranche B, I and K. Total performance rights on issue should be 37,000,000.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AURUM RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

650477286

1.3 ASX issuer code

AUE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

updating the number of performance rights (as approved by shareholders on 8 April 2024) for the maximum that can issued to match notice of meeting for tranche B, I and K. Total performance rights on issue should be 37,000,000.

1.4b Date of previous announcement to this update

6/2/2024

1.5 Date of this announcement

21/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Director Incentive Package

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Tranche A

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

securities are subject to shareholder approval.

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

incentive package

Purpose of the issue

Other

Additional Details

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche B

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.

Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche C

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

8/3/2024



Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

securities are subject to shareholder approval.

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Tranche D

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

securities are subject to shareholder approval.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Tranche E

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

securities are subject to shareholder approval.



Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche F

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche G

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche H

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche I

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

8,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche J

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche K

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche L

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche M

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche N

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche O

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights Tranche P

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

securities are subject to shareholder approval.



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Options Tranche A

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.31200000

Expiry date

31/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AUE : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting Condition

- (i) the Company's 20 consecutive day VWAP achieving greater than \$0.50; or
- (ii) the Company announcing a Mineral Resource Estimate in compliance with the JORC Code 2012 of 2 million ounces, whichever occurs earlier.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

securities are subject to shareholder approval.

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Options Tranche B

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	31/1/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AUE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Where the Company delivers a JORC 2012 Mineral Resource in excess of 2 million ounces, for each 500,000 ounce increment above 2 million ounces, 1 million Performance Options will vest and be exercisable into Shares, capped at a maximum of 5 million ounces.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

shareholder approval required.

Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Options Tranche C

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?



No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

31/1/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AUE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Delivery of an economically sound Pre-Feasibility Study with gold production of not less than 100,000oz per annum for the initial 3 years of the LOM and the Company's 20 consecutive day VWAP achieving greater than \$0.60.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

shareholder approval required.

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Performance Options Tranche D

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/3/2024



Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.31200000

Expiry date

18/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AUE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

expiry date will be 3 years from date of issue.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

shareholder approval required.

Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Options Tranche E

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

15/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

TBA

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

31/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AUE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

The Company announcing a Mineral Resource Estimate in compliance with the JORC Code 2012 of 2 million ounces

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

shareholder approval required.

Issue details

Number of +securities

4,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

director incentive package

Purpose of the issue

Other

Additional Details





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUE : ORDINARY FULLY PAID	91,054,546
AUEO : OPTION EXPIRING 21-OCT-2026	7,281,842

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AUEAB : OPTION EXPIRING 21-OCT-2026 EX \$0.225	3,800,000
AUEAF : OPTION EXPIRING 15-APR-2027 EX \$0.312	14,722,174
AUEAD : PERFORMANCE RIGHTS	21,500,000
AUEAE : PERFORMANCE OPTIONS	16,000,000
New class - code to be confirmed : Performance Rights Tranche A	3,000,000
New class - code to be confirmed : Performance Rights Tranche B	6,000,000
New class - code to be confirmed : Performance Rights Tranche C	2,000,000
New class - code to be confirmed : Performance Rights Tranche D	1,000,000
New class - code to be confirmed : Performance Rights Tranche E	2,000,000
New class - code to be confirmed : Performance Rights Tranche F	2,000,000
New class - code to be confirmed : Performance Rights Tranche G	1,000,000
New class - code to be confirmed : Performance Rights Tranche H	2,000,000
New class - code to be confirmed : Performance Rights Tranche I	8,000,000
New class - code to be confirmed : Performance Rights Tranche J	1,000,000



New class - code to be confirmed : Performance Rights Tranche K	4,000,000
New class - code to be confirmed : Performance Rights Tranche L	1,000,000
New class - code to be confirmed : Performance Rights Tranche M	1,000,000
New class - code to be confirmed : Performance Rights Tranche N	1,000,000
New class - code to be confirmed : Performance Rights Tranche O	1,000,000
New class - code to be confirmed : Performance Rights Tranche P	1,000,000
New class - code to be confirmed : Performance Options Tranche A	3,000,000
New class - code to be confirmed : Performance Options Tranche B	6,000,000
New class - code to be confirmed : Performance Options Tranche C	2,000,000
New class - code to be confirmed : Performance Options Tranche D	1,000,000
New class - code to be confirmed : Performance Options Tranche E	4,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No