



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Tuesday May 21, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options @ 30c vesting 31 December 2024, expiring 20 May 2027	2,000,000	12/05/2024
New class - code to be confirmed	Options @ 30c vesting 30 June 2025, expiring 20 May 2027	2,000,000	20/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options @ 30c vesting 31 December 2024, expiring 20 May 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael da Costa	Michael da Costa	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20221024/pdf/45gmt8hsg0dd7z.pdf> - see page 32+

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.30000000	20/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LOT : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20221024/pdf/45gmt8hsg0dd7z.pdf> - see page 32+

Any other information the entity wishes to provide about the +securities the subject of this notification

These options vest on 31 December 2024



Issue details

Number of +securities

2,000,000

ASX +security code

New class - code to be confirmed

+Security description

Options @ 30c vesting 30 June 2025, expiring 20 May 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael da Costa	Michael da Costa	1,000,000

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Options Details

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AUD - Australian Dollar	AUD 0.30000000	20/5/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LOT : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20221024/pdf/45gmt8hsg0dd7z.pdf> - see page 32+**Any other information the entity wishes to provide about the +securities the subject of this notification**

These options vest on 30 June 2025



Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	1,831,216,106

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAU : OPTION EXPIRING 14-DEC-2024 EX NIL	11,050
LOTAV : OPTION EXPIRING 14-DEC-2026 EX NIL	1,319,000
LOTAAC : OPTION EXPIRING 31-OCT-2026 EX NIL	3,107,102
LOTAAD : OPTION EXPIRING 31-OCT-2028 EX NIL	4,731,160
LOTAX : OPTION EXPIRING 31-OCT-2025 EX NIL	335,814
LOTAY : OPTION EXPIRING 31-OCT-2027 EX NIL	3,823,073
LOTAAE : OPTION EXPIRING 30-SEP-2026 EX NIL	12,000,000
LOTAS : OPTION EXPIRING 29-JUL-2024 EX NIL	550,800
LOTAT : OPTION EXPIRING 29-NOV-2026 EX NIL	1,230,000
New class - code to be confirmed : Options @ 30c vesting 31 December 2024, expiring 20 May 2027	2,000,000
New class - code to be confirmed : Options @ 30c vesting 30 June 2025, expiring 20 May 2027	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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