



Announcement Summary

Entity name

HITIQ LIMITED

Date of this announcement

Tuesday May 21, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Note	1	20/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HITIQ LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

609543213

1.3 ASX issuer code

HIQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Convertible Note totaling \$1,600,000 as announced on 20 May 2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Convertible Note

+Security type

+Convertible debt securities

ISIN code

Date the +securities the subject of this notification were issued

20/5/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer the ASX announcement lodged 20 May 2024 titled: "Convertible Note and Appointment of Advisors":
<https://www.hitq.com/investor-centre>

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1,600,000.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Monthly

First interest payment date

Interest rate per annum

12.50 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

20/5/2025

Select other feature(s) applicable to the +security

Secured

Convertible

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

Yes

If yes, what is the first trigger date?

20/11/2024



Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

HIQ : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Conversion of the Convertible Note into ordinary shares of the Company will be subject to shareholder approval within 6-months of drawdown, An Appendix 3B was not lodged as the face value of the Note (\$1.6m) was not able to be input in an online 3B due to the number of numerals.

Issue details

Number of +securities

1

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 1,600,000.00000000

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HIQO : OPTION EXPIRING 31-OCT-2025	42,532,854
HIQ : ORDINARY FULLY PAID	351,844,967

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HIQAO : OPTION EXPIRING 31-JUL-2024 EX \$0.30	4,642,250
HIQAP : OPTION EXPIRING 10-NOV-2024 EX \$0.30	1,500,000
HIQAJ : OPTION EXPIRING 25-MAR-2025 EX \$0.30	1,500,000
New class - code to be confirmed : Convertible Note	1



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A