

APPOINTMENT OF EXECUTIVE CHAIRMAN AND CEO TRANSITION

South Harz Potash Limited (ASX:SHP) (**South Harz** or the **Company**) refers to the Sollstedt Mine Purchase and Ohmgebirge Pre-Feasibility Study announcement (**PFS Announcement**) made on the Australian Securities Exchange today.

As set out in the PFS Announcement, South Harz confirms its transition to a leaner, Perth-based corporate structure where Mr Len Jubber, the current Non-Executive Chairman, has been appointed to the role of Executive Chairman and Mr Luis da Silva, the current Managing Director and CEO, will transition out of the business.

Mr da Silva will leave the business on 31 May 2024 (and resign as a Director effective on that date). Having had Mr Jubber as Non-Executive Chairman since 1 February 2024, and Chair of the South Harz Technical Committee for over two years, the Company believes this period allows sufficient time for an appropriate transition and handover.

As a result of Mr Jubber being appointed to the role of Executive Chairman, Dr Reinout Koopmans will assume the role of Lead Independent Director.

South Harz believes this streamlined corporate structure and focus will better enable it to operate as a lean, efficient and long-term oriented potash development business. The South Harz Board would like to take this opportunity to sincerely thank Luis for his valuable contribution and wish him the very best in his future endeavours.

The terms of the appointment for Mr Jubber in the role of Executive Chairman are being finalised and will include certain short-term and long-term incentives. The material terms of the executive service agreement will be announced by South Harz in accordance with ASX Listing Rule 3.16.4 when they are finalised.

This ASX release has been approved by the South Harz Board.

Investor and media enquiries

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