

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

ISSUE OF SHARES

Future Metals NL ("**Future Metals**" or the "**Company**", **ASX | AIM: FME**) confirms that on 17 May 2024 the Company issued 13,025,263 fully paid ordinary shares in the Company ("**Shares**") as the Deferred Consideration component for the acquisition of Osprey Minerals, as announced on 5 October 2023.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 17 May 2024 issued 13,025,263 Shares in respect to Deferred Consideration to the vendors of Osprey Minerals;
2. The Company issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Sections 674 and 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This announcement has been approved for release by the Board of Future Metals NL.

Tom O'Rourke
Company Secretary
Future Metals NL