



Announcement Summary

Entity name

DE GREY MINING LIMITED

Date of this announcement

Wednesday May 22, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DEGAC	PERFORMANCE RIGHTS	356,391	22/05/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

094206292

1.3 ASX issuer code

DEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

DEGAC : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

22/5/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Sarah Standish	Sarah Pledger (nee Standish)	356,391

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms of the incentive rights are set out in the Company's 2023 Notice of Annual General Meeting and Explanatory Statement: <https://degreymining.com.au/wp-content/uploads/2023/10/20231023-ASX-DEG-AGM-NOM-and-Proxy.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The performance rights represent the long-term incentive portion of each KMP or Senior Executive's Annual Remuneration Package.

Issue details

Number of +securities

356,391



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEG : ORDINARY FULLY PAID	2,318,837,338

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEGAW : OPTION EXPIRING 31-JUL-2024 EX NIL	8,416
DEGAB : OPTION EXPIRING 31-DEC-2025 EX NIL	1,362,763
DEGAC : PERFORMANCE RIGHTS	4,425,929
DEGAA : SHARE RIGHTS	186,863
DEGAX : ORDINARY FULLY PAID DEFERRED	232,863,588



Part 5 - Other Listing Rule requirements

5.1 Were the securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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