



ASX Announcement: 22 May, 2024

## Takeover Bid Update

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DiscovEx Resources Limited (**Company or DiscovEx**) refers to the Bidder's Statement dated 24 April 2024 and offer in relation to its recommended off-market takeover bid for all of the issued shares of Latitude 66 Cobalt Limited (**Latitude**) (**Offer**).

As at the date of this announcement, DiscovEx confirms that it now has a relevant interest in 91.05% of the 141,833,334 Latitude shares currently on issue, comprising 129,136,358 shares pursuant to acceptances of the Offer by Latitude shareholders.

The Company notes that whilst it now has a relevant interest in excess of 90% of Latitude Shares, the Offer is still conditional on the satisfaction of other conditions and as a result the Company is not presently in a position to proceed to compulsory acquisition.

DiscovEx will continue to keep the market updated as to the progress of the bid and status of the bid conditions, in line with its continuous disclosure and statutory obligations.

Authorised for release by and investor enquiries to:

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**For and on behalf of**  
**DISCOVEX RESOURCES LIMITED**