

**Goldway Capital Investment Limited**

(Incorporated in Hong Kong)

CR No. 3294426

22 May 2024

The Manager  
 Markets Announcements Office  
 Australian Securities Exchange  
 Level 50, South Tower, Rialto  
 525 Collins Street  
 Melbourne VIC 3000

Dear Manager

**Goldway Capital Investment Limited - Commencement of compulsory buy-out**

Goldway Capital Investment Limited (company registration number 3294426) (**Goldway**) refers to its off-market takeover offer for all of the ordinary shares in MC Mining Limited ACN 008 905 388 (ASX: MCM) (**MCM**) (**Offer**) that closed at 7.00pm (Sydney time) / 11.00am (South Africa time) on Monday, 22 April 2024.

In accordance with section 662B(1)(d) of the *Corporations Act 2001* (Cth), Goldway encloses a duly signed ASIC Form 6022 in relation to Goldway's offer to buy-out the remaining ordinary shares in MCM (**Buy-out Offer**). The Buy-out Offer will be on the same terms as the Offer, including for the avoidance of doubt the currency conversion rate, as announced on 8 April 2024. The A\$/ZAR and A\$/ GBP exchange rates for the Offer Consideration of A\$0.16 per MCM Share has been fixed, based on an exchange rate of A\$/ZAR 12.25425 being the mid rate as published by Nedbank Limited in South Africa at 15h45 on 5 April 2024 and A\$/£ 0.52100 being the published Financial Times cross rate as of 5 April 2024 at 14:20 BST. The Offer Consideration in ZAR is 1.96068 per MCM Share and in GBP is 0.08336.

A copy of the ASIC Form 6022 was lodged with ASIC today and will be despatched to MCM shareholders (**Buy-out Notice**).

**Key Dates**

The Key Dates in respect of the Buy-out Offer are as follows:

<b>Buy-out Offer announced on ASX, RNS and SENS and Buy-out Offer opens</b>	Wednesday, 22 May 2024
<b>Last day to trade in MCM Shares on the JSE in order to participate in the Buy-out Offer</b>	Thursday, 20 June 2024
<b>Last day to trade in MCM Shares on ASX and AIM in order to participate in the Buy-out Offer</b>	Friday, 21 June 2024
<b>MCM Shares trade 'ex' the Buy-out Offer on the JSE</b>	Friday, 21 June 2024
<b>MCM Shares trade 'ex' the Buy-out Offer on ASX and AIM</b>	Monday, 24 June 2024

<b>Register Acceptance Date to determine which MCM Shareholders on the MCM Register are eligible to accept the Buy-out Offer</b>	Tuesday, 25 June 2024
<b>Buy-out Offer closes</b>	7.00pm (Sydney time) / 11.00am (SA time) on Tuesday, 25 June 2024
<b>Offer Consideration credited to dematerialised MCM Shareholders who hold their MCM Shares on the MCM South African Register</b>	Tuesday, 16 July 2024
<b>Offer Consideration paid to Certificated MCM Shareholders who hold their MCM Shares on the MCM South African Register (subject to receipt by Computershare of documents of title on or prior to 10.00am on the Closing Date</b>	Tuesday, 16 July 2024
<b>Consideration paid by means of EFT or cheque (posted by ordinary mail at the risk of the MCM Shareholder concerned) to MCM Shareholders who hold their MCM Shares on the MCM Australian Register</b>	Tuesday, 16 July 2024
<b>Offer Consideration paid by means of a CREST Payment in favour of an accepting MCM Shareholder who hold their MCM Shares on the MCM United Kingdom Register</b>	Tuesday, 16 July 2024

1. *No dematerialisation or rematerialisation of MCM Shares held on the MCM South African Register may take place between the date MCM Shares trade 'ex' the Offer on the JSE and the Register Date, both days inclusive.*
2. *No transfers between the MCM South African Register, the MCM Australian Register and the MCM United Kingdom Register may take place between the date the Buy-out Offer opens and the Register Date, both days inclusive.*

Yours faithfully



**Jun Liu**  
Sole Director  
Goldway Capital Investment Limited  
(company registration number 3294426)

# Notice of right of buy out to remaining holder of securities following a takeover bid

## Notice

To each holder of:

Description of class of securities to which the bid relates.

Fully paid ordinary shares  
(‘Bid Class Securities’)

Name of target company

in  
Name (‘the Company’)  
MC MINING LIMITED  
ACN/ARBN/ARSN  
008 905 388

Name of bidder.

1. Under a takeover bid offers were made by  
Goldway Capital Investment Limited  
in respect of the acquisition of Bid Class Securities in the Company.

2. You are, or are entitled to be, registered as the holder of securities in respect of which the takeover offers were made, but have not accepted the offer. (If you have accepted the offer but have received this notice you do not need to do anything in response to this notice—the bidder will acquire your securities under the offer.)

3. The bidder gives you notice under subsection 662B(1) of the Corporations Act 2001 (‘the Act’) that the bidder and their associates have relevant interests in at least 90% (by number) of the securities in the bid class.

4. You, (or anyone who acquires the securities after the day on which this notice is given) as the holder of remaining securities in the bid class, have the right, under section 662C of the Act, within one month after this notice is given to give the bidder a written notice requiring the bidder to acquire your securities in the bid class. A notice sent by post to you is taken to be given to you 3 days after it is posted.

5. Unless otherwise agreed, the terms on which the securities will be acquired by the bidder will be the same as the terms which applied to the acquisition of securities under the bid immediately before the end of the offer period.

Insert paragraph 6 only where alternative forms of consideration were offered under the bid.

6. You are entitled, in your notice to the bidder under paragraph 4, to elect which of the following forms of consideration will apply to the acquisition of your securities

Details of alternative terms

[Empty box for details of alternative terms]

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be

[Empty box for form of consideration]

**Signature**


Name of person signing

Jun Liu

Capacity

On behalf of the Regulated Entity named in this document as a sole director of that entity

Signature



Date signed

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[D	D]		[M	M]		[Y	Y]