

23 May 2024

## ABOUT ADRIATIC METALS (ASX:ADT, LSE:ADT1, OTCQX:ADMLF)

Adriatic Metals Plc is focused on the development of the 100%-owned, Vares high-grade silver project in Bosnia & Herzegovina, and exploration at the Raska base & precious metals project in Serbia.

## DIRECTORS

Mr Michael Rawlinson  
NON-EXECUTIVE CHAIRMAN

Mr Paul Cronin  
MANAGING DIRECTOR & CEO

Mr Peter Bilbe  
NON-EXECUTIVE DIRECTOR

Mr Julian Barnes  
NON-EXECUTIVE DIRECTOR

Ms Sandra Bates  
NON-EXECUTIVE DIRECTOR

Ms Sanela Karic  
NON-EXECUTIVE DIRECTOR

[adriaticmetals.com](https://adriaticmetals.com)



## RESULTS OF AGM

Adriatic Metals PLC (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) held its Annual General Meeting ("AGM") at 9.00am BST on 22 May 2024 at 3 Hanover Square, London W1S 1HD, United Kingdom.

Each of the resolutions contained in the Notice of Meeting was put to the AGM and voted on by way of a poll. All were duly approved. The total number of votes received on each resolution put to the AGM are noted in the schedule on page 2.

The total number of ordinary shares in issue on 20 May 2024, the deadline for casting votes by proxy in advance of the AGM, was 306,222,045 shares. 32.17% of voting capital, including votes withheld, was instructed in respect of the resolutions put to the AGM.

The full text of the resolutions can be found in the Notice of Annual General Meeting, which is available on the Company's website at <https://www.adriaticmetals.com/2024-agm/>

In accordance with the UK Listing Authority's Listing Rule 9.6.2, copies of all the resolutions passed by the Company's shareholders, other than ordinary business will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>



	Resolution	Votes FOR <sup>1</sup>	%	Votes AGAINST	%	Votes WITHHELD <sup>2</sup>
	<b>ORDINARY RESOLUTIONS</b>					
1	Approve the Annual report and Financial Statements and the Auditor's and Directors' reports for the 12 months ended 31 December 2023	98,519,280	100.00	309	0.00	5,433
2	Approve the Directors' Remuneration Report	98,383,522	99.98	19,228	0.02	122,272
3	Re-elect Michael Rawlinson as a Director	87,171,726	89.75	9,954,310	10.25	1,398,986
4	Re-elect Peter Bilbe as a Director	88,636,208	91.26	8,489,828	8.74	1,398,986
5	Re-appoint BDO LLP as Auditor	98,487,780	100.00	309	0.00	36,933
6	Authorise the Audit & Risk Committee to determine remuneration of the Auditor	98,476,780	99.99	5,309	0.01	42,933
7	Authorise Directors to allot shares under s551 Companies Act 2006	96,644,149	98.14	1,836,440	1.86	44,433
8	Approve for the purposes of ASX Listing Rule 10.14, the issue of up to 499,240 Performance Rights to Paul Cronin (or his nominees) under the ESOP	97,287,727	99.85	142,484	0.15	1,094,811
9	Ratify for the purposes of ASX Listing Rule 7.4, the issue of 14,777,632 Placement Shares	93,979,372	99.85	144,946	0.15	4,400,704
	<b>SPECIAL RESOLUTIONS</b>					
10	Authority to disapply pre-emption rights on allotment of shares	96,576,693	98.14	1,827,991	1.86	120,338
11	Authority to disapply pre-emption rights on allotment of shares	96,570,751	98.14	1,833,933	1.86	120,338
12	Notice period for General Meetings other than Annual General Meetings	93,909,012	95.41	4,518,261	4.59	97,749

1. The "For" proxy vote includes those giving the Chairman discretion.

2. A vote "Withheld" is not a vote in law and is not counted in the calculation of the proxy votes "For" or "Against" the resolution.

-ends-



## MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 549300OHAH2GL1DP0L61) to constitute inside information for the purpose of Article 7 of EU Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) ACT 2018, as amended. The person responsible for arranging and authorising the release of this announcement on behalf of the Company is Paul Cronin, Managing Director and CEO.

## Authorised by Paul Cronin, Managing Director & CEO

For further information please visit: [www.adriaticmetals.com](http://www.adriaticmetals.com); email: [info@adriaticmetals.com](mailto:info@adriaticmetals.com), [@AdriaticMetals](https://twitter.com/AdriaticMetals) on Twitter; or contact:

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Paul Cronin / Klara Kaczmarek

Via Buchanan

### **Buchanan**

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## ABOUT ADRIATIC METALS

Adriatic Metals PLC (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) is a precious and base metals developer that is advancing the world-class Vares Silver Project in Bosnia & Herzegovina, as well as the Raska Zinc-Silver Project in Serbia. The Vares Silver Project is fully funded to production, which took place in February 2024. Concurrent with ongoing construction activities, the Company continues to explore across its highly prospective 44km<sup>2</sup> concession package.