

23 May 2024

UPDATE ON COURT ORDER

Holista Colltech Limited (ASX: HCT) (**Holista** or the **Company**) advises that on 17 May 2024 an order for payment terms was received from the Federal Court Justice Sarah C Derrington (**Court Order**).

As previously announced, Holista was ordered by the Federal Court of Australia to pay a pecuniary penalty amounting to \$1.8 million due to contraventions of section 674(2) of the Corporations Act 2001 (**Penalty**). The Penalty results from the case 'Australian Securities and Investments Commission v Holista Colltech [2024] FCA 244'.

Payment Terms:

- The Penalty is to be paid in two equal instalments of \$900,000 each.
- The first instalment is due by 4:00 PM AEST on 18 November 2024.
- The second instalment is due by 4:00 PM AEST on 18 March 2025.
- No interest will be applied to these instalments if paid on time.

Consequences of Non-Compliance:

- If Holista fails to pay the first instalment by the specified date, the entire Penalty becomes immediately due and payable.
- Additionally, interest will accrue on the entire Penalty at the prescribed rate from the date the original judgment was entered, if there is default in payment.

The Company advises that it is working on a strategic plan to fulfill its payment obligations as stipulated in the Court Order and will advise the market in due course.

This announcement will end the current suspension of the Company.

The Company confirms it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

Ends