



ASX: A1G



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23 May 2024

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Results of Entitlement Offer

African Gold Ltd (ASX: A1G) (“**African Gold**” or the “**Company**”) is pleased to advise that the 3 for 5 pro rata non-renounceable entitlement offer as originally announced on 30 April 2024 (**Entitlement Offer**) closed on 20 May 2024.

The Entitlement Offer was well supported by eligible shareholders, who applied for 54,398,833 new fully paid ordinary shares (**New Shares**), raising approximately \$1.088 million (before costs), pursuant to their entitlements.

The Entitlement Offer shortfall is 45,347,746 shares.

The New Shares under the Entitlement Offer will be issued on 27 May 2024 and are expected to commence trading on ASX on 28 May 2024. The New Shares to be issued under the Entitlement Offer will rank equally with existing ordinary shares on issue.

The Company will advise on the allotment of the New Shares arising from the shortfall in due course.

This announcement was authorised for release by the Board of African Gold Ltd.

For further information, please contact:

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