

Operational Update

Pinnacle Minerals Ltd (**PIM: ASX**) ("**Pinnacle**", the "**Company**") advises that the Company has undertaken a strategic review of its operations and taken various actions to conserve capital, reduce discretionary expenditure and streamline exploration activities.

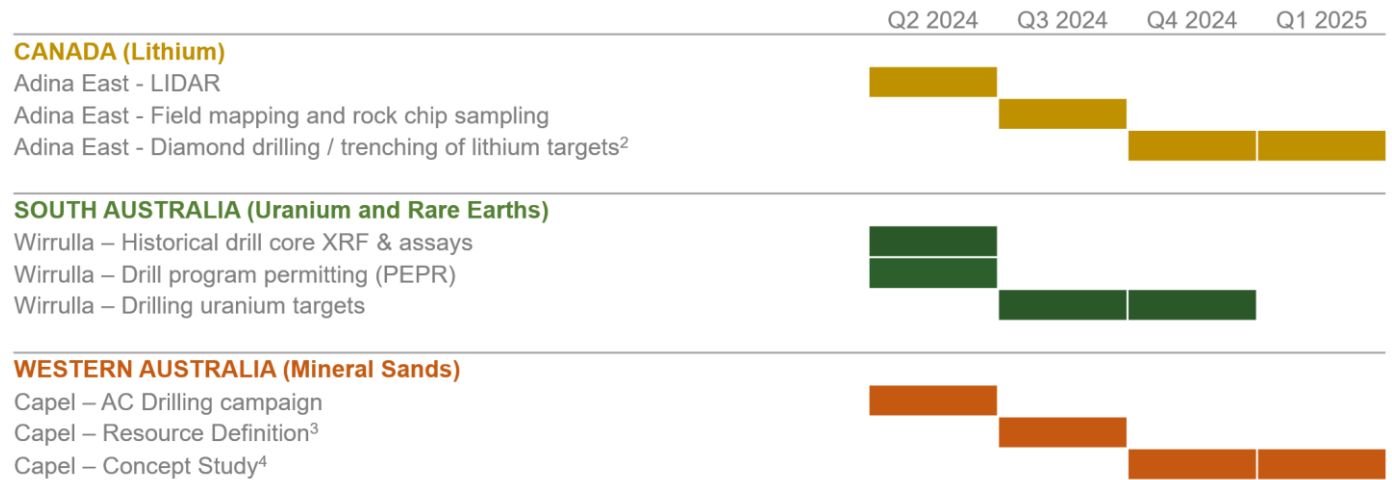
Pinnacle Minerals Chairman William (Bill) Witham confirmed:

"The Board has taken appropriate actions to conserve capital by reducing discretionary expenditure, relinquishing non-core projects, whilst maintaining key projects and board expertise. Pinnacle continues to provide shareholders with exposure to high impact, future-facing commodities including Lithium (Adina East), Uranium and Rare Earths (Wirrulla) and Heavy Mineral Sands (Capel)."

Pinnacle has surrendered and/or begun the process of surrendering the following tenements:

Project	Location	Tenement / Claims
Holly	WA	E70/5690 and E70/5676
Bobalong	WA	E70/6440 and E70/6441
Tambellup	WA	E70/5348 and E70/5347
White Knight	SA	EL6789, EL6790, EL6791, EL6939
Lac Rug	Canada	Multiple claims
Lac Bigniba	Canada	Multiple claims

The rationalisation of exploration tenure will reduce future capital commitments. Considering the reduction of tenure, Mr Bill Witham has transitioned to Non-executive Chairperson. Pinnacle continues to assess complementary project acquisition opportunities.

Exploration Timeline Q2 CY24 to Q1 CY25 (subject to change and pending exploration success):

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About Pinnacle Minerals

Pinnacle Minerals Ltd (ASX: PIM) is an ASX listed technology minerals company focused on delivering shareholder value via the systematic exploration and development of its portfolio of battery and technology metals projects in Canada, Western Australia and South Australia. Pinnacle aims to deliver exploration success via systematic and geologically rigorous techniques. The Company's focus is the "Adina East Project" in James Bay, Quebec which is proximal to the world class Adina Lithium Project (Winsome Resources: ASX: WR1) and adjacent to the Trieste Lithium Project (Loyal Lithium: ASX: LLI) and the Tilly Lithium Project (ASX: WR1). The Company's Australian exploration assets are prospective for Uranium, Rare Earth Elements and Heavy Mineral Sands.

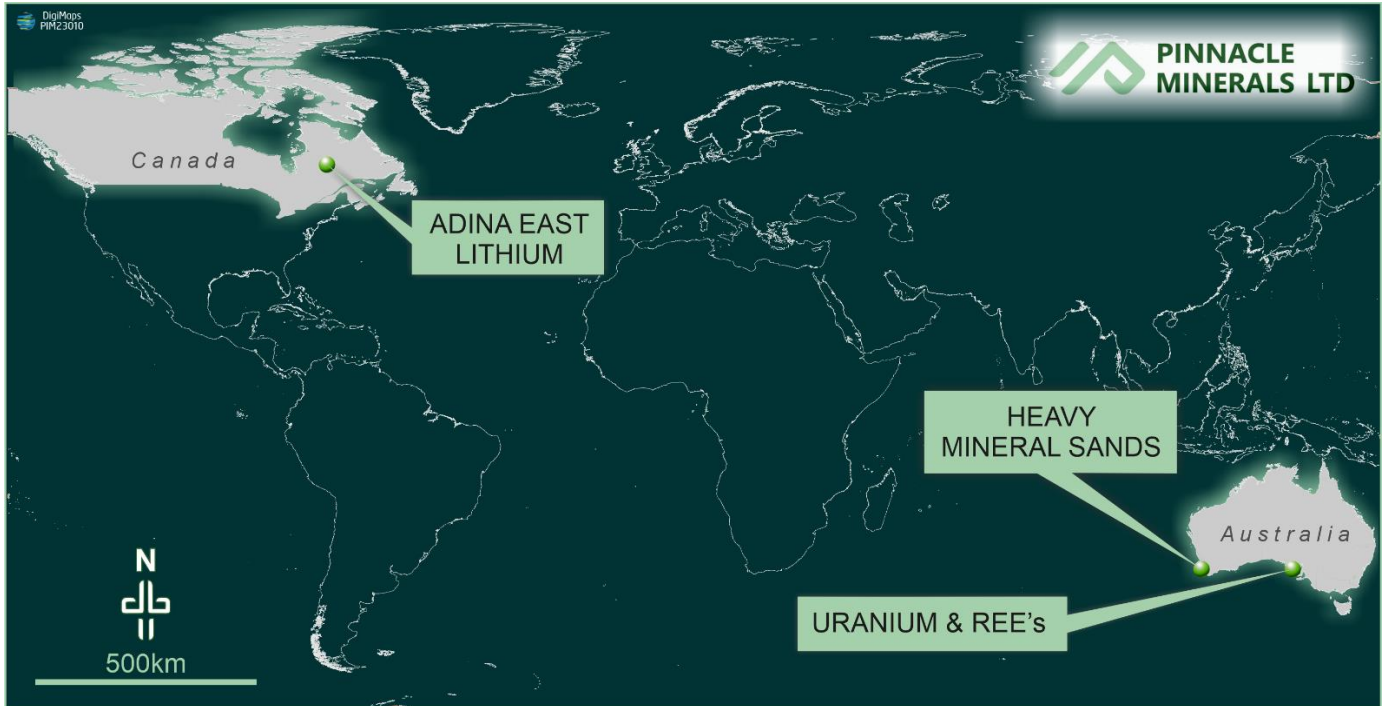


Figure 1: Pinnacle Minerals Projects' Location Map