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ASX RELEASE

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ASX: NVU

## 3D Imaging and Mobile Apps Collaboration

### Collaboration and Profit-Share Joint Venture for 3D imaging and mobile applications established

Nanoveu Limited (“**Nanoveu**” or the “**Company**”) (ASX: **NVU**), a company specialising in innovative films and coatings is pleased to announce the execution of a Joint Venture Agreement (**Joint Venture**) with its Chinese manufacturing partner Shenzhen Fullsand Printing & Packaging Co. Ltd., (**Fullsand**) (together **the Parties**). The Joint Venture has been established to develop and market Fullsand’s software and manufacturing processes with Nanoveu’s proprietary EyeFly3D™ software and focus on global markets with the exclusion of China.

#### Highlights

- **Nanoveu and Fullsand enter into a Joint Venture for the exclusive manufacturing and marketing of 3D technologies.**
- **The Joint Venture combines Nanoveu's sector expertise with Fullsand's upgraded manufacturing of 3D films to create compelling 3D glasses-free imaging solutions for a wide range of digital screens (3D Products).**
- **The establishment of the Joint Venture aims to expand the sales pipeline for EyeFly3D™ and expand into large format tablet and mobile phone 3D displays.**
- **Nanoveu and Fullsand collaboration aims to generate new intellectual property for the Joint Venture based on Fullsand’s 20 years’ experience in manufacturing 3D films.**

#### Background

##### Fullsand

Fullsand has developed a manufacturing process to produce screens that support 3D viewing on multiple digital devices including mobile phones, tablets and large screen TVs.

##### Nanoveu EyeFly3D™ Software

Nanoveu has developed its EyeFly3D™ Software to support unique 3D visualization on digital devices including:

- 2D to 3D image conversion in real time;
- Current 3D apps in Playstore and iOS App store;
- 2 x 3D games;
- APIs developed in conjunction with Unity plug ins; and
- Sticker cut out and segmentation algorithms.

**Commenting on the Joint Venture, Alfred Chong, Managing Director and CEO of Nanoveu said,**

*"We are thrilled to announce this strategic partnership with Fullsand, a collaboration that underscores Nanoveu's commitment to pushing the boundaries of 3D technology. By harnessing Fullsand's decades of manufacturing prowess and our own industry-leading expertise, we're poised to unlock a new era of immersive digital experiences."*

*Together, we look forward to enhancing the capabilities of EyeFly3D™ for a diverse range of digital platforms. We are excited about the possibilities ahead and look forward to the impactful contributions we will make together."*

### Joint Venture Summary

Under the Joint Venture, a Hong Kong joint venture company (**JVCO**) will be established by the Parties for the manufacture and commercial development of the 3D Products. Nanoveu will hold 51% equity in JVCO with the remaining 49% to be held by Fullsand (or its nominee affiliated company). Consistent with its majority equity holding in the JVCO, Nanoveu will have the right to appoint 3 out of 5 directors to the JVCO board.

By way of contribution to the Joint Venture collaboration:

- Nanoveu will grant JVCO an exclusive, worldwide, royalty-free license for the perpetual use of its proprietary software related to 3D Products; and
- Fullsand will grant JVCO a perpetual, worldwide, royalty-free, exclusive license to utilize its proprietary software and manufacturing processes,

(the **Licensing Rights**).

Nanoveu will retain its existing intellectual property rights, with any newly created intellectual property to be owned by the JVCO from the date of its creation.

Subject to shareholder approval as required (including under Listing Rule 7.1), Nanoveu will issue up to 16 million Performance Rights to Fullsand (or its nominee). The Performance Rights will be issued on the following terms:

- 6,000,000 Performance Rights: During the calendar year 2024 to 2025, one Performance Right will vest and convert into one fully paid ordinary share in the Company (**Share**) for every USD\$2.50 in revenue above USD\$1,000,000 in revenue; and
- 10,000,000 Performance Rights: During the calendar year 2026, one Performance Right will vest and convert into one Share for every USD\$2.50 in revenue above USD\$2,500,000 in revenue.

The terms of the Performance Rights are subject to ASX approval under Listing Rule 6.1 if required.

Nanoveu will apply to patent Fullsand's manufacturing process, new 3D structure, or any other inventions related to new 3D lenses. The patent will be registered in the name of or transferred to JVCO.

JVCO will have global exclusive sales and marketing rights to all 3D products developed by either Fullsand or Nanoveu outside of China (**Sales and Marketing Rights**).

It is anticipated that Nanoveu will provide JVCO up to USD\$500,000 in working capital by way of loans over a period of 18 months, on the Parties finalising and executing formal agreements for the Licensing Rights, Sales and Marketing Rights and other formal agreements as Nanoveu considers necessary or desirable for the Joint Venture.

The detailed loan terms are to be agreed as part of finalising those formal agreements within the next 90 days of signing the agreement to establish the Joint Venture.

Profits generated from the Joint Venture will be distributed between the Parties in proportion to their respective equity holdings in JVCO.

The Joint Venture will take effect subject to the execution of the formal agreements referred to above and any regulatory and/or shareholder approvals required.

## Rahum Nanotech Co

On 6 November 2023 the Company provided an update to the non-binding memorandum of understanding with South Korean company, Rahum Nanotech Co. (**Rahum**).

Rahum is not a party to the Joint Venture, however, it is intended to migrate future sales to JVCO on terms to be agreed.

*This announcement has been authorised for release by the Board of Directors.*

### Further information:

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## **Forward Looking Statements**

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

## About Nanoveu Limited

Nanoveu is a company specialising in protective films and coatings. <https://www.nanoveu.com/>.

Further details on the Company can be found at <https://wcsecure.weblink.com.au/pdf/NVU/02656570.pdf>.

**Nanoshield™** - is a film which uses a patented polymer of Cuprous embedded film to self-disinfect surfaces. Nanoshield antiviral protection which is available in a variety of shapes and forms, from mobile screen covers, to mobile phone cases and as a PVC commercial film, capable of being applied to a number of surfaces such as door handles and push panels. The perfectly clear plastic film contains a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. This technology is also being applied to fabric applications targeting use in the personal protective equipment sector.

**Nanoshield™ Marine** prevents the accumulation and growth of aquatic organisms such as algae, barnacles, and mussels on the hulls of ships, boats and other structures that are submerged in water.

**Nanoshield™ Solar** is designed to solve a major issue for solar panels, being reduction of power output from panel surface debris.

**EyeFly3D™** - is a film applied to digital displays that allows users to experience 3D without the need for glasses on everyday mobile handheld devices.

**Customskins** - are vending machines capable of precisely applying screen covers to mobile phones with an alignment accuracy of 150 microns.

**EyeFyx** - currently in the research and development stage, EyeFyx is a vision correction solution using hardware and software to manipulate screen output addressing long-sightedness without the need to wear reading glasses.